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Translation of report filed with the Tokyo Stock Exchange on April 16, 2008

Subsidiary Nihon Shokuhin Kako Revises Full-Year Forecasts

Mitsubishi Corporation (MC) today announced that consolidated subsidiary (Mitsubishi Corporation shareholding: 59.77%) Nihon Shokuhin Kako Co., Ltd. has made the following timely disclosure.

(Attachment)

Nihon Shokuhin Kako Announcement

Translation of report filed with the Tokyo Stock Exchange on April 16, 2008

Nihon Shokuhin Kako Revises Full-Year Forecasts

Nihon Shokuhin Kako Co., Ltd. has revised forecasts for fiscal 2008, the year ended March 31, 2008, which were announced with interim results on November 14, 2007, in light of recent business performance and other factors. Details are as follows.

1. Revisions to Fiscal 2008 Non-consolidated Forecasts (April 1, 2007 to March 31, 2008)

(Million Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A) (Announced November 14, 2007)	53,800	140	50	260	10.56
Current forecasts (B)	55,300	390	380	370	15.03
Change (B-A)	1,500	250	330	110	—
Change (%)	2.8	178.6	660.0	42.3	—
(Reference) Results for the previous fiscal year (ended March 31, 2007)	48,190	821	864	487	19.81

2. Revisions to Fiscal 2008 Consolidated Forecasts (April 1, 2007 to March 31, 2008)

(Million Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A) (Announced November 14, 2007)	53,900	170	20	220	8.94
Current	55,400	420	250	220	8.94

forecasts (B)					
Change (B-A)	1,500	250	230	0	—
Change (%)	2.8	147.1	—	0.0	—
(Reference) Results for the previous fiscal year (ended March 31, 2007)	48,357	874	907	462	18.78

3. Reasons for Revisions

(1) Non-consolidated

Nihon Shokuhin Kako has raised its November 14, 2007 forecasts for operating income and ordinary income to reflect moves taken to raise sales prices of its products in line with much higher costs of corn and the fact that some rises in byproduct prices and deliveries of highly priced raw materials have been delayed until the fiscal year ending March 31, 2009.

Nihon Shokuhin Kako is still in the process of raising sales prices of its products and expects deliveries of highly priced raw materials to continue in the year ending March 31, 2009.

The relatively small monetary increase in projected net income from the previous forecast partly reflects a special charge for compensation payments relating to temporary problems with a certain product line.

(2) Consolidated

Nihon Shokuhin Kako has revised the consolidated operating income forecast in line with its revision to the non-consolidated forecast. However, revisions to consolidated ordinary income and net income are small by comparison in monetary terms because of impairment losses on fixed assets at overseas affiliates.

Note: The above forecasts were prepared based on information available to management as of the announcement date and a number of factors may cause actual results to differ materially from projections.