

Translation of report filed with the Tokyo Stock Exchange on February 4, 2008

Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary

Mitsubishi Corporation (MC) has decided to dissolve and liquidate the following subsidiary.

1. Overview of Company to Be Dissolved

Name: Orion Shipfinance S.A.
Location: 53rd Street, Urbanizacion Obarrio Torre Swiss Bank 16th Floor,
Panama, Republic of Panama
Representative: Hidemoto Mizuhara
Business: Finance vehicle for overseas customers
Established: August 2, 1991
Capital: US\$5,000
Shareholder: 100% owned subsidiary of MC
Fiscal year-end: December

2. Reason for Dissolution and Liquidation

The transaction contract has been terminated, so MC has decided to dissolve the company.

3. Schedule

Completion of liquidation: February 29, 2008

4. Impact on MC's Operating Results

The liquidation of the aforementioned subsidiary will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.

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