

Translation of report filed with the Tokyo Stock Exchange on September 24, 2008

## **Mitsubishi Corporation Dissolves and Liquidates Two Subsidiaries**

Mitsubishi Corporation (MC) has announced the dissolution and liquidation of the following subsidiaries.

### **(1) Bright Navigation S.A.**

#### **1. Overview of Dissolved Company**

Head Office Location:	Panama
Business:	Shipping and fleet management company
Representative:	Yasuharu Yagyū
Established:	November 17, 2000
Shareholder:	Mitsubishi Corporation Logistics (100% owned by MC) 80%, Mitsubishi Corporation 20%
Capital:	US\$3,000.-
Fiscal year-end:	December

#### **2. Reason for Dissolution and Liquidation**

MC will dissolve this company because it has sold the ships it owned.

#### **3. Schedule**

Date of liquidation: June 25, 2008

#### **4. Impact on MC's Operating Results**

The dissolution and liquidation of the aforementioned company will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.

## **(2) Hassamu SC Special Purpose Company**

### **1. Overview of Dissolved Company**

Head Office Location: 16-3, 2-chome Konan, Minato-ku, Tokyo

Business: Acquisition of assets in line with asset securitization plans based on asset securitization laws, and related management and disposal of said assets. Other operations associated with work to securitize the aforementioned assets.

Representative: Sojiro Takagaki

Established: July 1, 2005

Capital: Prescribed capital: 100,000 yen  
Preferred capital: 4.2 billion yen

Shareholder: 100% owned by Higashi-naebo Shopping Center LLIC (pension fund contributee of MC)  
Preferred investment MC (100%)

Fiscal year-end: March

### **2. Reason for Dissolution and Liquidation**

This company has decided to dissolve because it has completed the sale of its assets, namely its beneficial interests in trusts.

### **3. Schedule**

Planned completion of liquidation: November 30, 2008 (planned)

### **4. Impact on MC's Operating Results**

The dissolution and liquidation of the aforementioned company will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.