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Translation of report filed with the Tokyo Stock Exchange on October 27, 2008

Subsidiary Nosan Corporation Revises Full-Year Forecasts for Fiscal 2009

Mitsubishi Corporation (MC) today announced that consolidated subsidiary Nosan Corporation, in which MC has a 56.22% equity interest (voting rights basis), has revised its full-year forecasts for fiscal 2009, the fiscal year ending March 31, 2009, that were announced on April 28, 2008.

This will have a negligible effect on MC's consolidated and non-consolidated financial results for the fiscal year ending March 31, 2009.

(Attachment)

Nosan Corporation Announcement

Translation of report filed with the Tokyo Stock Exchange on October 27, 2008

Nosan Corporation Revises Full-Year Forecasts for Fiscal 2009

Nosan Corporation has revised its full-year forecasts that were released on April 28, 2008, in light of recent business performance, as follows.

Revisions to Fiscal 2009 Consolidated Forecasts (April 1, 2008 to March 31, 2009)

(Million Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A)	165,000	3,000	2,800	1,650	13.57
Current forecasts (B)	162,000	1,500	1,800	1,100	9.05
Change (B-A)	(3,000)	(1,500)	(1,000)	(550)	—
Change (%)	(1.8)	(50.0)	(35.7)	(33.3)	—
(Reference) Fiscal 2008 (ended March 31, 2008)	141,974	1,791	2,045	1,793	14.76

Revisions to Fiscal 2009 Non-Consolidated Forecasts (April 1, 2008 to March 31, 2009)

(Million Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A)	146,000	1,800	1,700	1,000	8.23
Current forecasts (B)	141,000	400	500	300	2.47
Change (B-A)	(5,000)	(1,400)	(1,200)	(700)	—
Change (%)	(3.4)	(77.8)	(70.6)	(70.0)	—
(Reference) Fiscal 2008 (ended March 31, 2008)	121,965	802	850	716	5.89

Reasons for Revisions

Nosan Corporation has lowered its non-consolidated forecasts due to the inability to fully pass on soaring raw materials prices to product prices in the company's livestock and animal feed operations.

Nosan Corporation has also lowered its consolidated forecasts, despite strong performances at pet food-related subsidiaries and equity-method affiliates. The downward revisions reflect the revisions to non-consolidated forecasts as well as poor results at an egg production subsidiary due to higher costs



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resulting from higher feed prices and other factors.

Note: The above forecasts were prepared based on information available to management at the date of this announcement and a number of factors may cause actual results to differ materially from projections.

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