

Translation of report filed with the Tokyo Stock Exchange on January 30, 2009

### **Mitsubishi Corporation to Purchase Itoham Shares**

Mitsubishi Corporation (MC) has decided today to subscribe to a private placement of shares by Itoham Foods Inc. (First Section, Tokyo Stock Exchange; Stock Code: 2284, “Itoham”) and to purchase shares from Kenichi Ito, the Chairman of Itoham, as detailed below. These purchases will mean that MC will hold 20.06% of Itoham’s issued shares, when combined with its existing equity interest. Itoham will become an equity-method affiliate of MC as a result.

#### **1. Reasons for Share Purchases**

MC decided to subscribe to the private placement of shares, which is being made to bolster Itoham’s capital, and to purchase shares from Itoham Chairman Ito with the aim of strengthening its equity-based relationship with the company.

MC also agreed today to conclude a comprehensive business alliance with Itoham and Yonekyu Corp. that is aimed at raising the three companies’ respective corporate values.

Details of the alliance can be found in a separate press release issued today titled “Mitsubishi Corporation Inks Comprehensive Business Alliance Agreement With Itoham and Yonekyu.”

#### **2. Overview of Itoham**

(1) Name: Itoham Foods Inc.

(2) Representative: Chikara Kasai, President

(3) Head Office: 4-27, Takahata-cho, Nishinomiya City, Hyogo, Japan

(4) Capital: 22.4 billion yen (As of March 31, 2008)

(5) Main Businesses:

Manufacture and sale of processed meat products, processing and sale of meat products, manufacture and sale of processed/precooked food products

(6) Net Sales: 517.9 billion yen (Year ended March 31, 2008)

(7) Fiscal Year-end: March 31

(8) Stock Exchange Listings: Tokyo Stock Exchange, Osaka Securities Exchange

(9) No. of Common Shares Issued: 210,482 thousand shares (As of September 30, 2008)

(10) Major Shareholders and Shareholdings (As of September 30, 2008)

Japan Trustee Services Bank, Ltd. (Trust Account)	7.80%
The Master Trust Bank of Japan, Ltd. (Trust Account)	5.71%
The Ito Foundation	5.70%

Toei Shoji Co., Inc.	4.53%
Kenichi Ito	3.92%
Mitsubishi Corporation	3.63%

(11) Operating Results (Year Ended March 31, 2008, consolidated)  
(Millions of Yen)

Net Sales	517,950
Ordinary Income	6,867
Net Income	4,395
Total Assets	233,666
Net Assets	118,555
Dividend per Share (Yen)	5

### 3. Number of Shares to Be Purchased, Purchase Price, and Shareholding Before and After Purchase

Number of shares before purchase: 7,656 thousand shares

Number of shares to be purchased: 42,000 thousand shares (37,000 thousand shares by private placement)

Number of shares after purchase: 49,656 thousand shares

Purchase price per share: 325 yen (Average of closing prices from October 30, 2008 through January 29, 2009)

### 4. Schedule

January 30, 2009                      Decision to purchase shares

February 16, 2009                  Injection of capital and payment for shares

### 5. Impact on MC's Operating Results

These share purchases are expected to have only a negligible effect on Mitsubishi Corporation's operating results for the fiscal year ending March 31, 2009.

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