

Translation of report filed with the Tokyo Stock Exchange on January 30, 2009

Subsidiary Nihon Shokuhin Kako Revises Full-Year Forecasts for Fiscal 2009

Mitsubishi Corporation (MC) today announced that consolidated subsidiary (Mitsubishi Corporation shareholding: 59.77%) Nihon Shokuhin Kako Co., Ltd. has revised its full-year forecasts for fiscal 2009, the fiscal year ending March 31, 2009, that were announced on October 23, 2008.

This will have a negligible effect on MC's consolidated and non-consolidated financial results for the fiscal year ending March 31, 2009.

(Attachment)

Nihon Shokuhin Kako Announcement

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Nihon Shokuhin Kako Revises Full-Year Forecasts for Fiscal 2009

Nihon Shokuhin Kako Co., Ltd. has revised full-year forecasts announced on October 23, 2008 for fiscal 2009, the year ending March 31, 2009, in light of recent business performance and other factors. Details are as follows.

1. Revisions to Fiscal 2009 Full-Year Forecasts

(1) Revisions to Fiscal 2009 Full-Year Consolidated Forecasts (April 1, 2008 to March 31, 2009)

(Million Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A)	68,700	2,650	2,450	1,350	54.86
Current forecasts (B)	66,800	3,500	3,300	1,900	77.22
Change (B-A)	-1,900	850	850	550	-
Change (%)	-2.8	32.1	34.7	40.7	-
(Reference) Fiscal 2008 results (ended March 31, 2008)	55,482	420	230	247	10.07

(2) Revisions to Fiscal 2009 Full-Year Non-Consolidated Forecasts (April 1, 2008 to March 31, 2009)

(Million Yen, %)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A)	68,500	2,650	2,400	1,450	58.93
Current forecasts (B)	66,650	3,500	3,250	2,100	85.34
Change (B-A)	-1,850	850	850	650	-
Change (%)	-2.7	32.1	35.4	44.8	-
(Reference) Fiscal 2008 results (ended March 31, 2008)	55,337	393	384	384	15.61

2. Reasons for Revisions

(1) Non-Consolidated

Nihon Shokuhin Kako has lowered its net sales forecast because of sales price revisions and lower sales volumes in the corn starch, starch-derived sweeteners and byproducts divisions. However, it has raised forecasts for operating income, ordinary income and net income due to lower than previously

forecast purchase prices for corn and heavy oil.

(2) Consolidated

Nihon Shokuhin Kako has revised consolidated forecasts based on the revisions to non-consolidated forecasts.

Note: The above forecasts were prepared based on information available to management at present and a number of factors may cause actual results to differ materially from projections.

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