

Translation of report filed with the Tokyo Stock Exchange on July 9, 2009

Kentucky Fried Chicken Japan Ltd. Revises Forecasts for Period Ending March 2010

Kentucky Fried Chicken Japan Ltd. has revised its consolidated forecasts for the period ending March 31, 2010 (December 1, 2008 to March 31, 2010), announced on April 9 this year. At the same time, it has also revised its non-consolidated forecasts for the same period, announced on January 15, 2009. These revisions were made in light of recent business performance. Details are as follows.

1. Revisions to Forecasts for the Period Ending March 31, 2010 (December 1, 2008 to March 31, 2010)

(1) Consolidated Full-Year Forecasts

(Million yen)

	Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous forecasts (A)	127,720	3,090	3,140	1,200	52.49
Current forecasts (B)	128,200	4,900	5,000	2,100	92.22
Change (B-A)	480	1,810	1,860	900	-
Change (%)	0.4	58.6	59.2	75.0	-
(Reference) Results for the previous fiscal year ended November 30, 2008	86,762	1,117	1,207	483	21.15

(2) Non-Consolidated Full-Year Forecasts

(Million yen)

	Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous forecasts (A)	120,290	3,180	3,290	1,300	56.86
Current forecasts (B)	120,400	4,700	4,900	2,000	87.83
Change (B-A)	110	1,520	1,610	700	
Change (%)	0.1	47.8	48.9	53.9	
(Reference) Results for the previous fiscal year ended November 30, 2008	82,547	1,123	1,222	511	22.39

2. Reasons for Revisions

(1) Revisions to Consolidated Forecasts

Same-store chain sales in both the KFC and Pizza Hut businesses are up year on year. The company has revised its earnings forecasts for this reason as well as because of successful efforts to curb the cost of goods sold and personnel expenses as a percentage of sales. Both these factors are likely to lead to an improvement in the company's profit margin.

(2) Revisions to Non-Consolidated Forecasts

Revisions to non-consolidated forecasts were made for similar reasons as the revisions to consolidated forecasts.

Note: The above forecasts were prepared based on information available to management as of the announcement date and a number of factors may cause actual results to differ materially from projections.

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