

BLUEFIN TUNA POSITION STATEMENT
(Updated November 2008)

Mitsubishi Corporation (MC) believes the Mediterranean bluefin tuna stocks are overfished and that to date the International Commission for the Conservation of Atlantic Tunas (ICCAT) has not been able to ensure the sustainability of bluefin tuna. MC is committed to sustainability in all of its activities including the sourcing of bluefin tuna and will actively engage all concerned parties to put into place effective and necessary measures. To that effect, while MC is only one link in the supply chain of bluefin tuna, MC acknowledges and supports ICCAT's Standing Committee on Research and Statistics (SCRS) recommendations and are working with the Japan Fisheries Agency (JFA) for JFA to take a leading role in ICCAT to have ICCAT adopt quotas and other measures that are based on the findings of SCRS. In addition, to help remedy the deficiencies in scientific data on bluefin tuna, we have and will continue to voluntarily submit the data about the size of bluefin tuna we have purchased from our suppliers to scientific bodies engaged in such studies. We are also working with other Japanese bluefin tuna traders to support this position and engage with our suppliers to assure that sustainable measures will be instituted. MC welcomes dialogue and co-work with all interested parties to achieve these goals.

While MC cannot effect these changes alone, we will do what we can to join those who are committed to sustainability and to encourage the governments who are parties to ICCAT to adopt binding sustainable quotas and other required measures and to enact necessary legislation in their countries to give effect to these and contribute to sustainable fishing, including measures to protect the fishing communities from the adverse economic consequences of these measures. MC recognizes that many people earn their livelihoods based on what is now an unsustainable model and unless their livelihoods are protected it will be difficult to ensure passage of the measures that are needed to be enacted to protect bluefin tuna. Specifically, MC supports lower quotas, shorter seasons, increases in the minimum size of tuna that can be fished, and the protection of tuna spawning grounds as well as a full moratorium if the scientific data and recommendations presented by SCRS indicate that such is required for the recovery of the fishery, and if implemented as an international rule that is fair, effective and enforceable.

If it becomes apparent that the sourcing of bluefin tuna cannot be carried out in a way that enables the industry to operate on a sustainable basis – protecting both the fish stock and the fishermen and their families whose livelihood depends on it – MC will reassess our involvement in this business.

Mitsubishi Corporation
Atlantic Bluefin Tuna Sourcing Policy
(Updated November 2008)

Mitsubishi Corporation (MC) strives to preserve the global environment and pursue sustainable development through all aspects of our business activities. Through our Living Essentials Group we trade in products and develop businesses that support the daily lives of consumers in fields relating to food, clothing and housing, and we are a major supplier of seafood to the Japanese market. Conserving fish species, therefore, is essential both to the long-term success of our business and to ensuring the availability of seafood for future generations.

Our activities include the purchase, processing and wholesale of Atlantic bluefin tuna. MC purchases both farmed and wild bluefin tuna caught by long liners, purse seiners and set nets in the Atlantic and Mediterranean. As a key link in the supply chain between those who catch tuna and the retailers that make bluefin tuna products available to consumers, we take our responsibilities for sustainable sourcing seriously.

Our Principles

MC acknowledges that the bluefin tuna stocks in the Mediterranean are over-fished, and in all of our bluefin tuna businesses, we are committed to proactively working with all concerned parties to improve the conservation of Atlantic bluefin tuna stocks. Our goal is to source all of our bluefin tuna in an environmentally sustainable manner and from sustainably managed fisheries. More concretely, sourcing bluefin tuna sustainably requires that we adhere to the following commitments:

- ***Maintaining healthy bluefin tuna populations*** : We will not give precedence to short-term gains over the long-term sustainability of bluefin tuna populations and through our supply chain management we will support practices and policies that protect healthy stocks and enable the recovery of threatened populations. We therefore support that, as a minimum, scientific recommendations are strictly followed in the management of tuna populations.
- ***Minimizing By-catch*** : We will seek to purchase bluefin tuna only from suppliers who pay particular attention to minimizing by-catch of non-target species, marine mammals and sea birds.
- ***Monitoring systems*** : We will regularly review and evaluate our suppliers' practices to ensure that their operations comply with applicable laws and regulations.
- ***Stakeholder engagement*** : We will carry out our activities transparently and

responsibly, while proactively engaging with interested parties to ensure the future viability of bluefin tuna populations.

Specific Requirements for Farmed Tuna

The majority of our purchases of Atlantic bluefin tuna is from fish farms in the Mediterranean. We not only buy from, but also invest in, bluefin tuna farms and we pay close attention to the operations of these farms. In addition to applying the sustainable sourcing commitments set forth above, we have policies which stipulate our requirements regarding compliance with the labor conditions and environmental regulations in each country we conduct business in and we also have a rigorous traceability system that was specially designed for all bluefin tuna we purchase from farms. The traceability system tracks bluefin tuna from when they are caught at sea through the import and sale of the fish in Japan, thereby allowing us to keep track of our bluefin tuna sourcing and better assure the quality, health and safety of bluefin tuna entering our supply chain. It also helps prevent the purchase of illegal, unregulated and unreported (IUU) fish by allowing us to compare the catching, towing and farming information obtained through our own format and filled in before executing the contract with the data in the official ICCAT documents issued by the competent authority at the time of export. We believe our supplier requirements and traceability system represent industry best practices.

All of the farms that we buy bluefin tuna from use only wild-caught fish for feed, and we are mindful of the finite nature of these stocks. We therefore require that the fish feed used by our suppliers are sourced only from sustainable fish stocks.

We visit each bluefin tuna farm at least once a year to review their compliance with our requirements, on the labor conditions of our suppliers and their environmental management systems, as well as the rules of the International Commission for the Conservation of Atlantic Tunas. We will not purchase bluefin tuna from suppliers who do not meet our requirements, or who are found to be in violation of applicable laws and regulations.

Continuous Engagement

We recognize that the issues associated with the sourcing of bluefin tuna are complex. We welcome dialogue on the issues and will work with all interested parties to achieve our goal of sustainable bluefin tuna sourcing. We are reviewing ways to improve our approach, and we are committed to providing our stakeholders with regular updates on our progress in these areas.

If it becomes apparent that the sourcing of bluefin tuna cannot be carried out in a way that

enables the industry to operate on a sustainable basis – protecting both the fish stock and the fishermen and their families whose livelihood depends on it – we will reassess our involvement in this business.

For information on MC's other sustainability policies see www.mitsubishicorp.com