



**Mitsubishi International Corporation**

**Contact:** Reilly Starr  
Mitsubishi International Corp.  
(212) 605-2314  
reilly.starr@mitsubishicorp.com

**Contact:** Gota Shimizu  
MI Chlor-Alkali Inc.  
1-888-CAUSTIC  
gota.shimizu@mitsubishicorp.com

**MITSUBISHI INTERNATIONAL CORPORATION  
ANNOUNCES NEW SUBSIDIARY  
TO MARKET CHLOR-ALKALI PRODUCTS**

NEW YORK (October 27, 2003) – Mitsubishi International Corporation (MIC) and parent company Mitsubishi Corporation (MC) have announced the establishment of a new subsidiary that will manage the marketing of chlor-alkali products, mainly Liquid Caustic Soda in North America. The new Company will be called MI Chlor-Alkali, Inc. (MICA), and owned by MIC and MC, 86% and 14% respectively.

Effective January 1, 2004, MICA will commence its business operations in Houston, TX by assuming responsibility for MIC's Liquid Caustic Soda operation in the United States. MIC began its Liquid Caustic Soda domestic distribution in 1994 with its first storage facility in Wilmington, NC. Currently the operation includes four terminals (Wilmington, NC, Houston, TX, Joliet, IL and San Pedro, CA) together with a railcar fleet of 40 cars throughout the country.

Nick Yamada will be President of MICA, Gota Shimizu Vice President and Daniel J. Conley Director, Marketing and Logistics. "The primary goal of MICA will be to expand the current capabilities of servicing our existing business partners, while developing new business opportunities," said Mr. Yamada. "The establishment of this subsidiary company in the United States allows us to be more focused and provide a stronger commitment to the industry."

**About Mitsubishi Corporation**

Mitsubishi Corporation is a trading and investment company engaged in a wide range of businesses, including information technology and electronics, energy, metals, machinery, chemicals and living essentials. As one of the world's most diverse business enterprises, Mitsubishi Corporation works closely with its global clientele to develop new businesses through project coordination, sourcing of raw materials, capital investments and the development of sales and marketing channels. The company operates almost 40 offices in Japan and nearly 200 offices and subsidiaries overseas. In its fiscal year 2002, Mitsubishi Corporation's total trading transactions were \$99.5 billion and its net income was \$453 million.

**About Mitsubishi International Corporation**

Mitsubishi International Corporation (MIC), a wholly owned subsidiary of the Mitsubishi Corporation, is a multi-industry trading and investment company with \$6.2 billion in annual revenue and 14 locations across the United States. Leveraging a worldwide network of international trading partners, the trading company conducts transactions in a comprehensive range of businesses, including chemicals, information technology, energy, metals, machinery and living essentials. MIC adds value through the ability to finance and invest in the development of companies and projects,

as well as through expertise in providing the marketing, sourcing and logistics services needed for businesses to succeed. Headquartered in New York, the company may be found on the web at [micusa.com](http://micusa.com).

*Information in press releases, including without limitation content of services, and contact information, is current on the date of the press announcement, but is subject to change without notice.*

###