

## **Mitsubishi International Corporation and Pasona NA set up joint venture “Pasona MIC”**

Chicago (December 4, 2006) - Mitsubishi International Corporation and Pasona NA, a wholly owned subsidiary of a full-line personnel company, Pasona Inc, established a joint venture that provides comprehensive outsourcing services in the following four areas, mainly toward Japanese companies: (1) Permanent Placement/Recruiting, Temporary staffing, Personnel related affairs such as payroll calculation (2) Accounting (3) Information Technology (4) Logistics. A strong demand for personnel and logistic services is recently growing in the Midwest area, especially from Japanese machinery, electronics and automobile related companies as they expand business in the U.S. By meeting the new trend of U.S.-based Japanese companies strengthening their core business while outsourcing non-core business, Pasona MIC, headquartered in Chicago, will provide comprehensive outsourcing services, mainly in the Midwest. Pasona MIC will combine MIC's strength in information technology and logistics with Pasona NA's experience in personnel and accounting outsourcing services elsewhere in the U.S.