

May 7, 2008

**Mitsubishi Corporation Announces Purchase of Shares in
Aladdin Capital Holdings LLC (U.S.) and Commitment to New FOF
Jointly Established with Aladdin**

Tokyo, May 7, 2008--- Mitsubishi Corporation (MC: Tokyo, Chiyoda ward; President and CEO, Yorihiro Kojima) and Mitsubishi International Corporation (MIC: New York; wholly-owned subsidiary of MC; President and CEO Ryoichi Ueda) have agreed to purchase 19.5% of Aladdin Capital Holdings LLC (Aladdin: Delaware, US; President and CEO Amin Aladin). The shares will be acquired from partners, including Aladdin management. At the same time, MC and MIC will commit \$300 million to a new fund of funds (FOF) which will be jointly established with Aladdin. The FOF will invest in funds managed by Aladdin.

Aladdin manages various credit related securitized products (Collateralized Debt Obligation and Collateralized Loan Obligation) and hedge fund products through its subsidiary companies. Aladdin has enjoyed stable growth as an asset management company, and its current assets under management total USD 20 billion. It seeks to further enhance its assets and product line-up by focusing on its specialty of managing credit related hedge funds. On the other hand, MC formed its new Industrial Finance, Logistics & Development Group in April 2007, in order to strengthen its finance business, and it aims to promote asset management as one of its core finance businesses unique to sogo shosha (general trading companies). MC plans to do this by taking opportunity of substantial changes in the Japanese financial environment, such as the tendency for households to shift from savings to investments. By partnering with a successful and experienced firm like Aladdin, and establishing its own fund targeting investment in newly developed financial products, MC will be able to provide new and comprehensive financial solutions, leveraging the strengths and approaches that set it apart from financial institutions.

MC will support the launch of various investment products managed by Aladdin by providing capital. Concurrently, MC will also provide marketing engines for these investment products through the sales force of Mitsubishi Corporation Capital (Tokyo), a wholly owned subsidiary of MC. Through these measures, MC aims to increase Aladdin's assets and corporate value, and develop a new business model in the asset management field.

Schedule of events is as follows.

- May 5th, 2008 Signing of the documents.
- Late May~June, 2008 Establishment of the FOF and inception of the investment in the underlying funds.

[Overview of Aladdin Capital Holdings L.L.C.]

- Name: Aladdin Capital Holdings L.L.C.
- Establishment: November 1999
- Domicile: Delaware, US
- Offices: Connecticut, US, London, UK
- Member’s Equity: \$14 million
- Members (after the acquisition):
 - Partners: 62.01% (Amin Aladin: 32.51%, George Marshman: 9.75%, Joseph Schlim: 6.75%, Other Partners: 13%), Sojitz and its subsidiary: 18.49%, MC and MIC: 19.5%

[Overview of Newly formed Fund of Funds]

- Fund size: \$300 million
- Target investment: Seed money investment into a fund setup by Aladdin
- Target Asset class: Corporate Bonds, Credit Derivatives, Structured Credit Products, etc.
- Capital Contributions: Pay out each time upon set up of an Investment Fund (Capital Call)
- Commitment Period: 4th anniversary of the Closing Date

[Structure]

