

Mitsubishi Corporation

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Accelerating Growth  
Midterm Corporate Strategy 2018

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# Progress on Midterm Corporate Strategy 2018

## Achieving all financial targets

### Financial Targets

#### Midterm Corporate Strategy 2018 Targets

FY 2018 net income: **¥300 billion**

Circa FY 2020: Double-digit ROE

Progressive dividend scheme /  
Flexible dividend increases

#### Results

FY 2017: **¥560.2 billion**  
(Business-related sector: ¥366.8 billion; Market-related sector: ¥193.8 billion)  
FY 2018: **¥600 billion (planned)**  
(Business-related sector: ¥396.0 billion; Market-related sector: ¥197.0 billion)

FY 2017: **10.9%**  
FY 2018: 10.8% (planned)

FY 2016: **¥80**; FY 2017: **¥110**  
FY 2018: ¥115 (planned)

## Steady progress with framework objectives/ Accelerating initiatives toward further growth

### Management Framework

#### Framework Objectives

**A** Achievement of an optimal business portfolio balance and visualization of the shift toward “managing” businesses

**B** Company-wide capital allocation toward growth

**C** Acceleration of portfolio re-profiling

#### Results

A-1. On-track to achieve optimal balance (end of FY 2018)

A-2. Revising management authority from consolidated perspective; deepening consolidated management

B-1. Development of business portfolio growth strategies

B-2. Growth mechanisms and specific cases

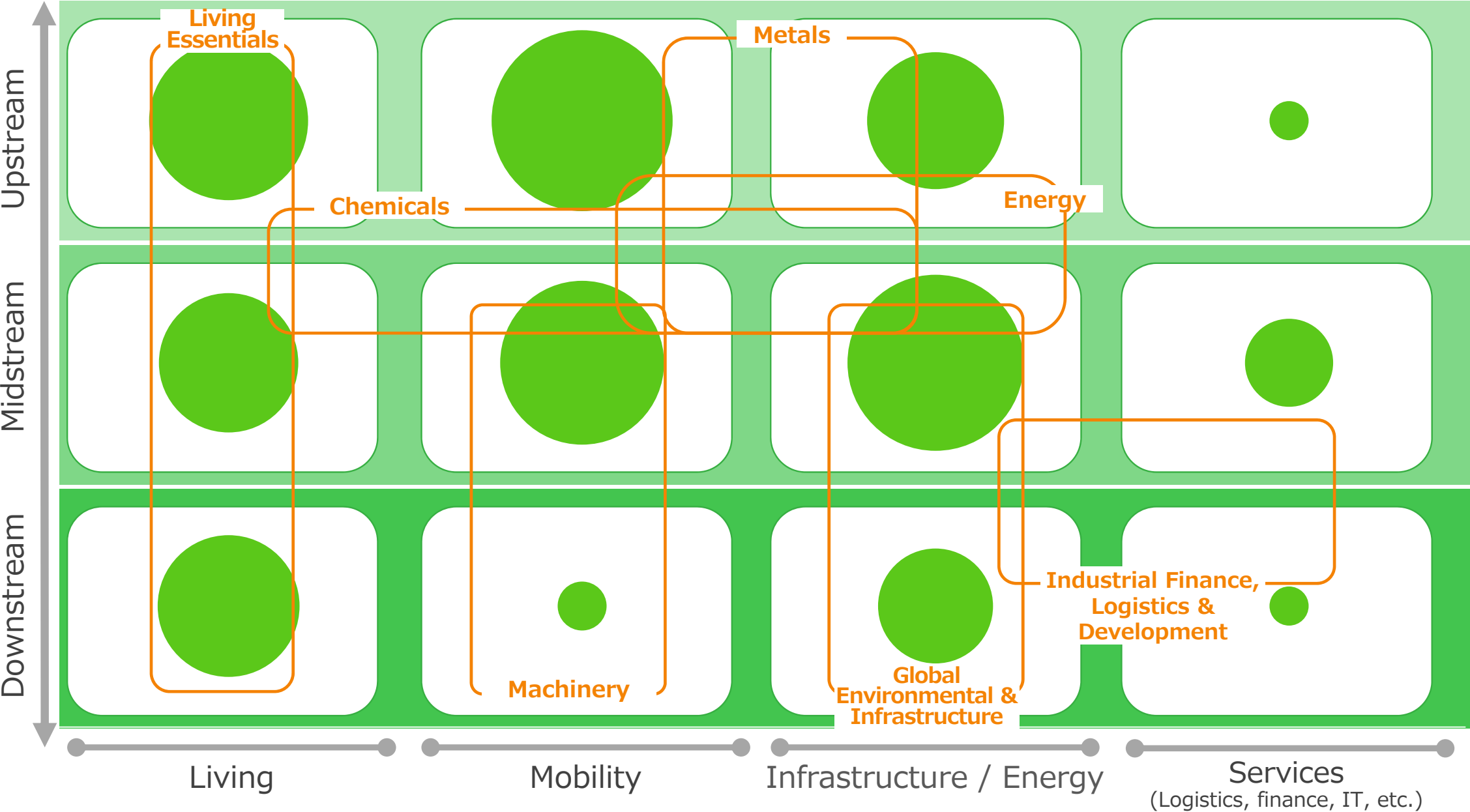
C-1. Divestment of shale gas, thermal coal, nickel, etc. assets

C-2. Increased Business-related sector earning level

# Business Portfolio Strategy

■ Optimize portfolio with due consideration of industry-wide developments and our unique strengths and adaptability.

● : Future investment assets



# Growth Mechanisms

Flexibly change amounts of management resources allocated and authority delegated according to business stage, evolving our management framework into one that prioritizes growth.

