Palm Oil Procurement Guidelines

Palm oil is a raw material used in a wide variety of products and originates from the oil palm, which grows in tropical regions with a certain amount of annual rainfall. Tropical rainforests play a vital role in combating climate change and maintaining biodiversity, and the deforestation of these rainforests for the purpose of developing oil palm plantations is an important issue.

In light of this, in order to advance the procurement of sustainable palm oil, Mitsubishi Corporation (hereafter ‘MC’) became a member of the RSPO (Roundtable on Sustainable Palm Oil) in 2004, taking steps to address environmental and ecosystem conservation as well as human rights and labor issues connected to the production of palm oil. In addition, MC collaborates and cooperates with other RSPO member companies to promote the importance of procuring sustainable palm oil including RSPO certified palm oil to companies within the supply chain.

By establishing the Palm Oil Procurement Guidelines, MC conveys its fundamental perspective to its suppliers around the world and strives to ensure the following:

1. Active participation as a member company of the RSPO.
2. Total volume and ratio of sustainable palm oil including RSPO certified palm oil handled is disclosed.
3. Palm oil connected to human rights infringements such as child labor and forced labor is not procured.
4. Palm oil is procured in a manner that gives due consideration for workers’ rights and biodiversity.
5. Palm oil products which are produced in accordance with local laws in the area of origin and have cleared proper procedures are procured.
6. Palm oil connected to deforestation of High Conservation Value (HCV) forests and development on peatlands is not procured.
7. Activities of the RSPO are promoted to MC’s subsidiaries, affiliates, and customers.
8. Collaboration and cooperation with a variety of stakeholders including other RSPO member companies, suppliers, and third parties in order to achieve the above.