Mitsubishi Corporation’s Bluefin Tuna Sustainable Sourcing Policy

Mitsubishi Corporation (MC) strives to pursue businesses that generate value for the environment and society to seek sustainable growth, and we recognize “Conserving the Natural Environment” and “Procuring and Supplying in a Sustainable Manner” as key material issues for our company. Through our Living Essentials Group, MC trades in products and develops businesses that support the daily lives of consumers in fields relating to food, clothing, and housing. MC is both a major buyer of seafood from global seafood producers and a major supplier of seafood to markets in Japan and around the world. Our activities include aquaculture, purchasing, processing, and wholesale of seafood, and we function as a key link in the supply chain between fisheries, farmers, and the retailers who provide seafood products to consumers.

With regard to Bluefin Tuna, we are committed to sourcing all of our products (specifically Atlantic Bluefin Tuna, Pacific Bluefin Tuna, and Southern Bluefin Tuna) in a sustainable manner, based on sound science, in order to ensure not only the long-term success of our business, but also the availability of Bluefin Tuna for future generations. All Bluefin Tuna products handled by MC comply with the commitments and principles detailed in our Wild Caught Bluefin Tuna Sustainable Sourcing Policy and Bluefin Tuna Sustainable Aquaculture Policy (see below).

Part 1: Bluefin Tuna Sustainable Sourcing

1-1. Wild Caught Bluefin Tuna Sustainable Sourcing Policy

In promoting sustainability for wild caught Bluefin Tuna, MC is committed to the following:

✓ To support the advancement of Marine Stewardship Council (MSC) standards (or equivalent) for Bluefin Tuna.
✓ To support Fishery Improvement Projects (FIP) or companies working toward MSC certification (or equivalent) for Bluefin Tuna, where possible.
✓ To support marine biodiversity conservation based on sound science and responsible fishery management.
✓ To avoid sourcing Bluefin Tuna that is acquired or captured in a way that falls under the category of illegal, unregulated and unreported (IUU) fishing (as defined by the Food and Agriculture Organization of the United Nations).
✓ To avoid sourcing Bluefin Tuna produced in ways which contribute to violations of human rights and/or labor rights.
1-2. Bluefin Tuna Sustainable Aquaculture Policy
In promoting sustainable aquaculture for Bluefin Tuna, MC is committed to the following:

- To support the advancement of Aquaculture Stewardship Council (ASC) standards (or equivalent) for Bluefin Tuna.
- To support farms or companies implementing Aquaculture Improvement Projects (AIP), where possible.
- To avoid sourcing Bluefin Tuna that is acquired or captured in a way that falls under the category of IUU fishing, given that Bluefin Tuna aquaculture depends on wild stock.
- To avoid sourcing Bluefin Tuna produced in ways which contribute to violations of human rights and/or labor rights.

Part 2: Stakeholder Engagement
MC recognizes that the issues associated with Bluefin Tuna sourcing are complex and constantly evolving. We will continue to carry out our business in a transparent manner based on regular stakeholder dialogue, and will engage with interested parties to achieve our goal of sustainable Bluefin Tuna sourcing.

Part 3: Pacific Bluefin Tuna
MC recognizes the urgency of the stock depletion of Pacific Bluefin Tuna and understands the importance of working toward stock recovery. Based on our commitment to “Conserving the Natural Environment”, we urge the relevant entities to take actions such as implementing emergency management measures and a long-term recovery plan for the Pacific Bluefin Tuna stock based on the best available science and a precautionary approach. We pledge to support these measures to ensure a steady recovery for the Pacific Bluefin Tuna stock across the Pacific Ocean.

Part 4: Action Plan for Bluefin Tuna Sustainable Sourcing
Within fiscal year 2017, MC will start assessments of our Bluefin Tuna fisheries and farms which will include the following aspects:

- Assessment of fishery compliance with MSC standards by a third-party auditor (gap analysis for FIP).
- Aim to create and implement a transparent traceability system to avoid IUU sourcing for all procured Bluefin Tuna by the end of fiscal year 2017.
- Regular participation in stakeholder dialogues with the aim of creating a sustainable aquaculture standard for Bluefin Tuna.
- Develop a plan for MC to develop Best Management Practices (BMP), intended to be implemented within fiscal year 2018, for Aquaculture Improvement Projects (AIP).