

## Editorial Policy

### The structure and background of the Mitsubishi Corporation Integrated Report 2022

At the beginning of the report, the Integrated Report 2022 is structured to focus on the Midterm Corporate Strategy 2024, newly announced in May 2022, as well as Message from the President and CEO. Then, Chapter 1 and after explain MC's value creation process with detailed information.

Chapter 1, "The Value Creation Story," provides an overview of the value creation process, the Six Capitals that serve as inputs to the process, and Materiality that guides the process. Chapter 2, "Value Creation by the Business Groups," introduces the specific initiatives of each Business Group. The introduction of the Business Groups was previously part of the reference materials at the end of the report, but it has moved forward to Chapter 2 because the Business Groups perform as an engine of the value creation process and we believe the Business Groups are an important element in providing a concrete image of the outcome we produce, the "value" in other words. The final section, Chapter 3, "Initiatives and Systems Supporting Sustainable Value Creation," describes how MC will adapt to changes in the business environment amid increasing uncertainty, and the systems that will support this adaptation.

The chapters and their components are deeply interrelated. Some sections are intentionally duplicated so that the reader can understand the contents even if he or she has only seen the pages of one chapter. Please also refer to the pages indicated in each article for further information.

In the preparation of this report, we have referred to the "International Integrated Reporting Framework" proposed by the IFRS Foundation and the "Guidance for Collaborative Value Creation" issued by the Ministry of Economy, Trade and Industry.

### Financial Information

From the fiscal year ended March 31, 2014, Mitsubishi Corporation has prepared its consolidated financial statements based on International Financial Reporting Standards (IFRS). Unless stated to the contrary, the information given in this integrated report is also based on IFRS. Please refer to "Annual Financial Report" for detailed information for the fiscal year ended March 31, 2022.

URL: <https://www.mitsubishicorp.com/jp/en/ir/library/afr/>

### Website Information

Mitsubishi Corporation Integrated Report 2022 (Online Version)

<https://www.mitsubishicorp.com/jp/en/ir/library/ar/>

### Sustainability Information

URL: <https://www.mitsubishicorp.com/jp/en/csr/>

### Evaluation by sources outside the Company



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## Corporate Philosophy

### Corporate Philosophy

Since its founding years, Mitsubishi Corporation has embraced the spirit of the Three Corporate Principles as its corporate philosophy.

The Three Corporate Principles were formulated in 1934, as the action guidelines of Mitsubishi Trading Company (Mitsubishi Shoji Kaisha), based on the teachings of Koyata Iwasaki, the fourth president of Mitsubishi. We look to the Three Corporate Principles as the source of inspiration for our business activities and also for our initiatives to fulfill our responsibilities towards the global environment and society.

The Three Corporate Principles

**Corporate Responsibility to Society**  
"Shokai Hoko"  
Strive to enrich society, both materially and spiritually, while contributing towards the preservation of the global environment.

**Integrity and Fairness**  
"Shoji Komei"  
Maintain principles of transparency and openness, conducting business with integrity and fairness.

**Global Understanding Through Business**  
"Ritsugyo Boeki"  
Expand business, based on an all-encompassing global perspective.

(The modern day interpretation of the Three Corporate Principles, as agreed on at the Mitsubishi Kinyokai meeting of the companies that constitute the so-called Mitsubishi group in January 2001.)

### Corporate Standards of Conduct

- 1 Aim of Corporate Business Activities**

Through its business activities, Mitsubishi Corporation will endeavor to increase its value. At the same time, the company will strive to enrich society in all ways, developing and offering its customers the best services and products, with the highest regard for safety.
- 2 Fairness and Integrity in Corporate Business Activities**

Mitsubishi Corporation will continue to develop its business activities in compliance with all relevant laws, international regulations and internal rules. The company will act responsibly and will respect the highest social standards.
- 3 Respect for Human Rights and Employees**

Mitsubishi Corporation will respect human rights and will not engage in any discrimination. The company will preserve and improve its corporate strengths through the development of its employees, all the while respecting the character and individuality of each employee.
- 4 Information Security and Disclosure**

While Mitsubishi Corporation will continue to develop, implement and improve the effectiveness of its information security management system, at the same time the company will disclose information accurately and in a timely fashion, so as to maintain transparency and be correctly understood by both its stakeholders and the general public.
- 5 Consideration for Environmental Issues**

Mitsubishi Corporation understands that an enterprise cannot continue to prosper without consideration for its environmental performance, and will strive to protect and improve the global environment and pursue sustainable development through all aspects of its business activities.
- 6 Contribution to Society**

As a responsible member of society, Mitsubishi Corporation will actively carry out philanthropic programs in an effort to promote the enrichment of society. Moreover, the company will support efforts of its employees to contribute to society.