

# Major Country Risks

## 1. Investments, Loans and Guarantees

(billion yen)

|                        | Investments (*2) |         |        | Loans  |        |        | Guarantees |        |        | Risk Money Total |         |        | Amounts Hedged |        |        | Net Risk Money |         |        |
|------------------------|------------------|---------|--------|--------|--------|--------|------------|--------|--------|------------------|---------|--------|----------------|--------|--------|----------------|---------|--------|
|                        | FY2022           | FY2021  | change | FY2022 | FY2021 | change | FY2022     | FY2021 | change | FY2022           | FY2021  | change | FY2022         | FY2021 | change | FY2022         | FY2021  | change |
| Brazil                 | 174.1            | 118.7   | 55.4   | 23.6   | 21.9   | 1.7    | 114.8      | 116.4  | (1.6)  | 312.5            | 257.0   | 55.5   | 65.6           | 2.1    | 63.5   | 246.9          | 254.9   | (8.0)  |
| Chile                  | 562.6            | 571.3   | (8.7)  | —      | —      | 0.0    | 88.3       | 92.4   | (4.1)  | 650.9            | 663.7   | (12.8) | —              | —      | 0.0    | 650.9          | 663.7   | (12.8) |
| China                  | 99.1             | 110.8   | (11.7) | 2.0    | 8.2    | (6.2)  | 87.5       | 83.5   | 4.0    | 188.6            | 202.5   | (13.9) | —              | 0.1    | (0.1)  | 188.6          | 202.4   | (13.8) |
| India                  | 56.2             | 48.8    | 7.4    | 3.0    | 3.0    | 0.0    | 4.6        | 5.5    | (0.9)  | 63.8             | 57.3    | 6.5    | —              | —      | 0.0    | 63.8           | 57.3    | 6.5    |
| Indonesia              | 474.7            | 417.8   | 56.9   | 13.2   | 14.1   | (0.9)  | 273.1      | 235.2  | 37.9   | 761.0            | 667.1   | 93.9   | 207.2          | 197.1  | 10.1   | 553.8          | 470.0   | 83.8   |
| Ireland                | 17.4             | 3.7     | 13.7   | —      | —      | 0.0    | 22.8       | 36.5   | (13.7) | 40.2             | 40.2    | 0.0    | —              | —      | 0.0    | 40.2           | 40.2    | 0.0    |
| Malaysia               | 113.2            | 168.8   | (55.6) | —      | —      | 0.0    | 2.5        | 4.2    | (1.7)  | 115.7            | 173.0   | (57.3) | —              | —      | 0.0    | 115.7          | 173.0   | (57.3) |
| Mexico                 | 64.8             | 40.7    | 24.1   | —      | —      | (0.1)  | 4.8        | 25.0   | (20.2) | 69.6             | 65.8    | 3.8    | 0.1            | —      | 0.1    | 69.5           | 65.8    | 3.7    |
| Peru                   | 262.3            | 246.6   | 15.7   | 275.9  | 215.8  | 60.1   | 10.4       | 8.2    | 2.2    | 548.6            | 470.6   | 78.0   | —              | —      | 0.0    | 548.6          | 470.6   | 78.0   |
| Philippines            | 97.4             | 109.7   | (12.3) | —      | —      | 0.0    | —          | —      | 0.0    | 97.4             | 109.7   | (12.3) | 2.6            | 2.3    | 0.3    | 94.8           | 107.4   | (12.6) |
| Russia                 | 94.3             | 167.8   | (73.5) | —      | —      | 0.0    | 56.0       | 49.5   | 6.5    | 150.3            | 217.3   | (67.0) | —              | —      | 0.0    | 150.3          | 217.3   | (67.0) |
| Saudi Arabia           | 69.6             | 67.0    | 2.6    | —      | —      | 0.0    | —          | —      | 0.0    | 69.6             | 67.0    | 2.6    | 0.6            | 0.7    | (0.1)  | 69.0           | 66.3    | 2.7    |
| Spain                  | 36.0             | 33.2    | 2.8    | —      | —      | 0.0    | —          | —      | 0.0    | 36.0             | 33.2    | 2.8    | —              | —      | 0.0    | 36.0           | 33.2    | 2.8    |
| Thailand               | 282.2            | 205.6   | 76.6   | 1.3    | 1.2    | 0.1    | 290.9      | 239.4  | 51.5   | 574.4            | 446.2   | 128.2  | —              | —      | 0.0    | 574.4          | 446.2   | 128.2  |
| Vietnam                | 148.0            | 126.1   | 21.9   | —      | —      | 0.0    | 30.0       | 7.8    | 22.2   | 178.0            | 133.9   | 44.1   | 21.0           | 5.0    | 16.0   | 157.0          | 128.9   | 28.1   |
| 15 countries(*1) total | 2,551.9          | 2,436.6 | 115.3  | 319.0  | 264.2  | 54.7   | 985.7      | 903.6  | 82.1   | 3,856.6          | 3,604.5 | 252.1  | 297.1          | 207.3  | 89.8   | 3,559.5        | 3,397.2 | 162.3  |

(\*1) These countries are selected based on our internal country risk rating and total risk money balance, etc.

(\*2) The figures are adjusted for investees' net asset portion/fair value etc.

## Major Country Risks

### 2. Trade Receivables, etc.

(billion yen)

|                        | Risk Money Total |        |        | Amounts Hedged |        |        | Net Risk Money |        |        |
|------------------------|------------------|--------|--------|----------------|--------|--------|----------------|--------|--------|
|                        | FY2022           | FY2021 | change | FY2022         | FY2021 | change | FY2022         | FY2021 | change |
| Brazil                 | 13.8             | 15.4   | (1.6)  | 0.1            | 3.3    | (3.2)  | 13.7           | 12.1   | 1.6    |
| Chile                  | 1.9              | 2.0    | (0.1)  | —              | 0.6    | (0.6)  | 1.9            | 1.4    | 0.5    |
| China                  | 71.3             | 75.2   | (3.9)  | 47.0           | 49.0   | (2.0)  | 24.3           | 26.2   | (1.9)  |
| India                  | 94.0             | 74.4   | 19.6   | 58.6           | 58.5   | 0.1    | 35.4           | 15.9   | 19.5   |
| Indonesia              | 53.2             | 64.5   | (11.3) | 38.9           | 49.1   | (10.2) | 14.3           | 15.4   | (1.1)  |
| Ireland                | 0.4              | —      | 0.4    | —              | —      | 0.0    | 0.4            | —      | 0.4    |
| Malaysia               | 41.2             | 42.0   | (0.8)  | 8.9            | 8.9    | 0.0    | 32.3           | 33.1   | (0.8)  |
| Mexico                 | 35.5             | 27.7   | 7.8    | 22.7           | 18.5   | 4.2    | 12.8           | 9.2    | 3.6    |
| Peru                   | 2.1              | 1.3    | 0.8    | 2.0            | 1.1    | 0.9    | 0.1            | 0.2    | (0.1)  |
| Philippines            | 22.3             | 7.9    | 14.4   | 10.1           | 2.9    | 7.2    | 12.2           | 5.0    | 7.2    |
| Russia                 | 0.4              | 6.4    | (6.0)  | —              | 5.2    | (5.2)  | 0.4            | 1.2    | (0.8)  |
| Saudi Arabia           | 45.7             | 43.9   | 1.8    | 11.1           | 12.8   | (1.7)  | 34.6           | 31.1   | 3.5    |
| Spain                  | 53.7             | 44.6   | 9.1    | 3.7            | 1.6    | 2.1    | 50.0           | 43.0   | 7.0    |
| Thailand               | 40.9             | 41.9   | (1.0)  | 12.2           | 12.1   | 0.1    | 28.7           | 29.8   | (1.1)  |
| Vietnam                | 19.5             | 14.4   | 5.1    | 11.9           | 4.2    | 7.7    | 7.6            | 10.2   | (2.6)  |
| 15 countries(*1) total | 495.9            | 461.6  | 34.3   | 227.2          | 227.8  | (0.6)  | 268.7          | 233.8  | 34.9   |

(\*1) These countries are selected based on our internal country risk rating and total risk money balance, etc.