Results for the Six Months Ended September 2014 [IFRS]

November 11, 2014

Mitsubishi Corporation

(Forward-Looking Statements)

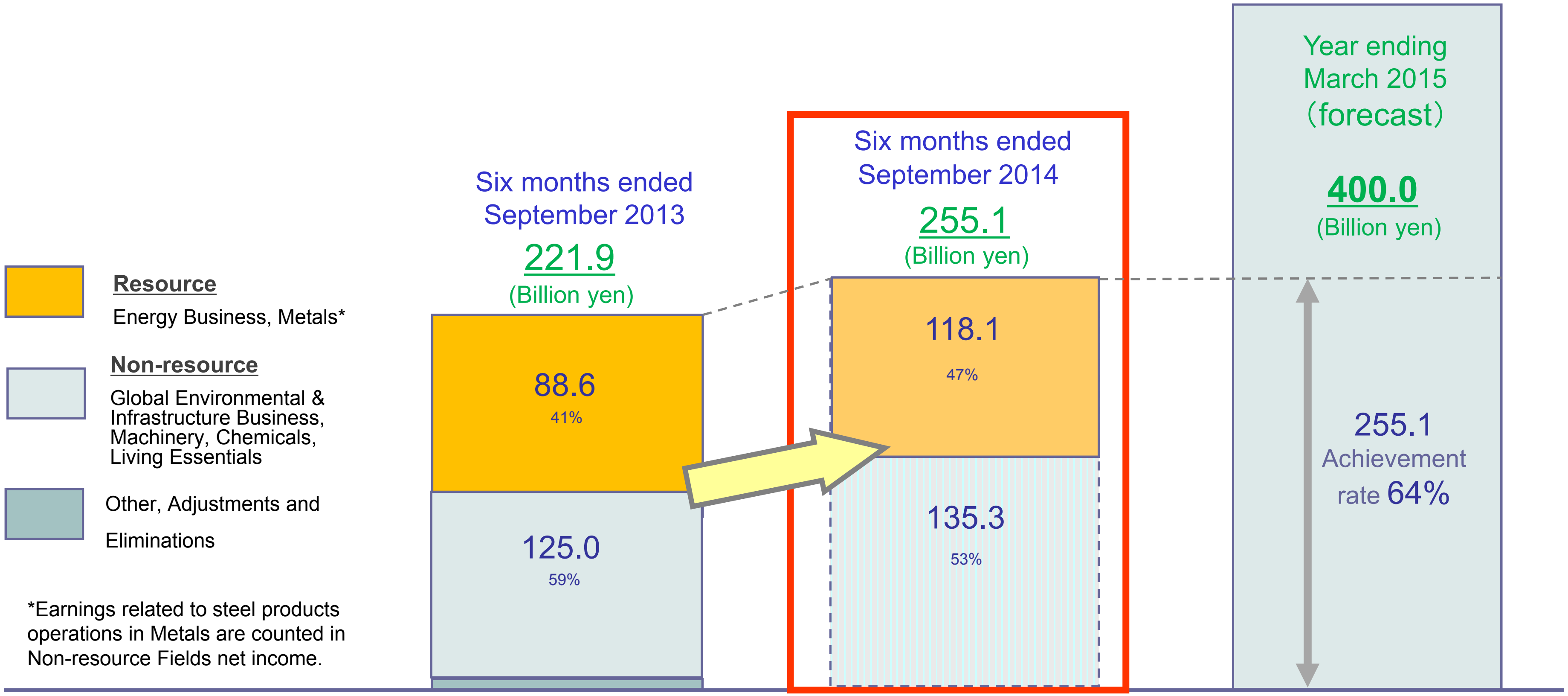
- This release contains forward-looking statements about Mitsubishi Corporation's future plans,strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding this Presentation Material)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.

1. Consolidated Net Income for the Six Months Ended September 2014

- Achieved consolidated net income of 255.1 billion yen, representing an achievement rate of 64% against the initial full-year forecast of 400 billion.
- Earnings increased year on year in both resource and non-resource fields: the resource field saw increases in dividend income from LNG, etc. and the non-resource field saw contributions from Industrial Finance, Logistics & Development, etc.
- However, the full-year consolidated net income forecast has not been changed, partly because resource-related market trend are expected to remain at a low level in the second half.



*Earnings related to steel products operations in Metals are counted in Non-resource Fields net income.

2. New Investments and Portfolio Reshaping

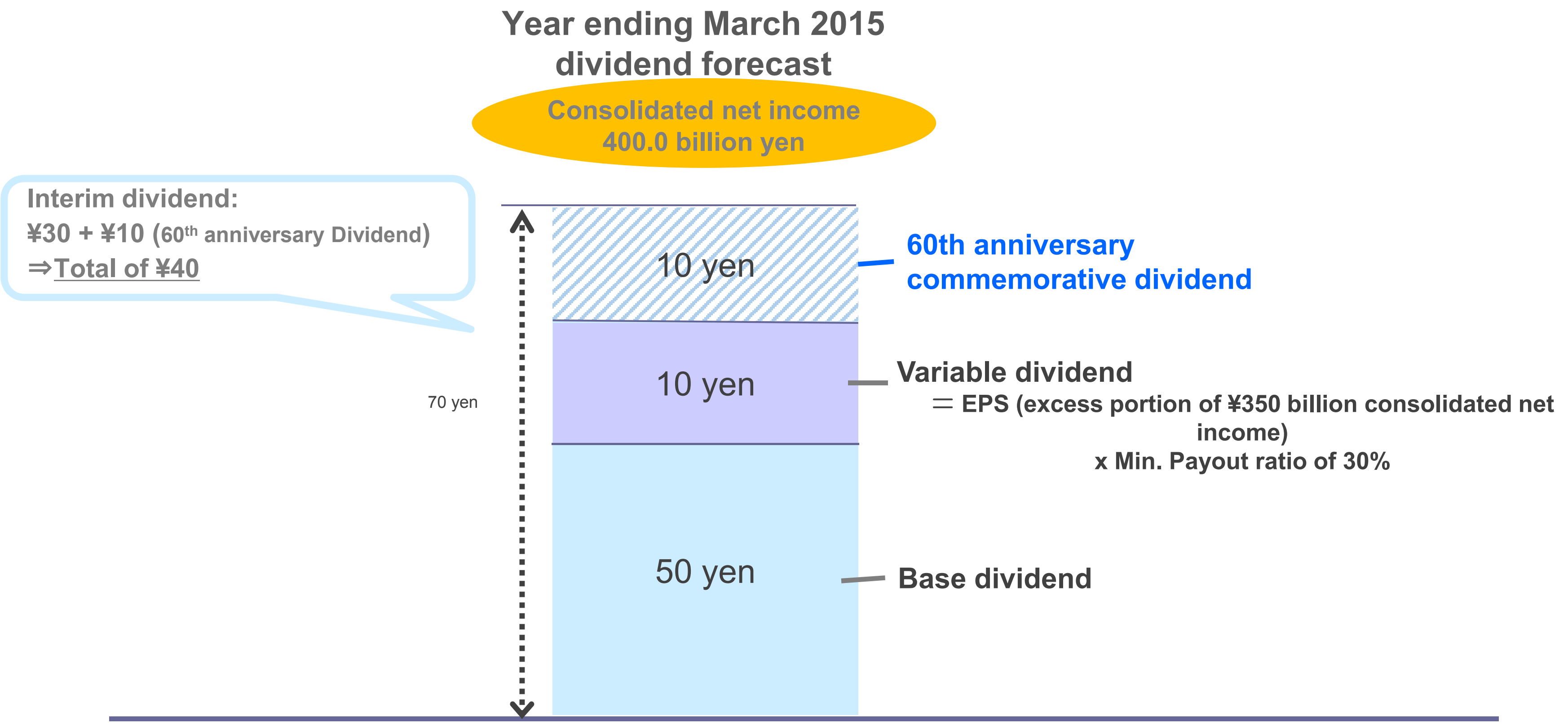
- Implemented 330.0 billion yen of new investments in the first half of the year ending March 2015. Large investments such as acquiring a salmon farming business are lined up in the second half, so progress is as planned
- Portfolio reshaping is progressing as planned.

(Billion yen)		Year ended Mar. 2014 Cumulative total	Year ending Mar. 2015 Six months ended	Main investment and divestment areas in the six months ended September 2014 (Consolidated)
New investment	Resource	330.0	120.0	Australian coal business Shale gas and LNG businesses
	Non-resource	470.0	210.0	Fund and real estate investment Shipping business
	Total	800.0	330.0	
Portfolio reshaping	Asset sale*	510.0	180.0	Aircraft leasing business Shipping business, Fund investment
	Depreciation	170.0	90.0	—
	Total	680.0	270.0	
Net investment		120.0	60.0	

* Profit and loss on sales is not included in the amount of “Asset sales.”

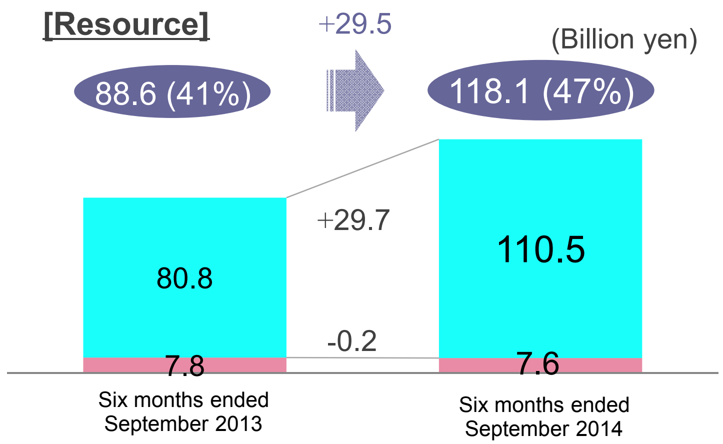
3. Dividend Policy

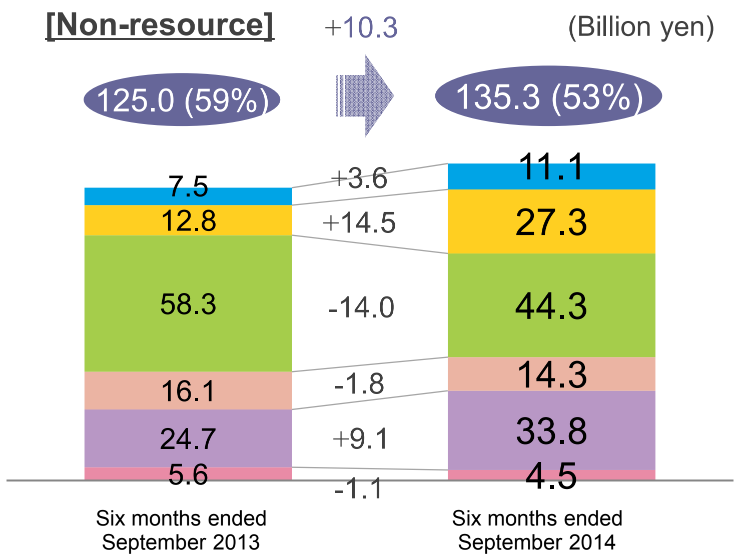
- Reflecting the unchanged earnings forecast, for the year ending March 2015, MC plans to pay a 10 yen per share dividend commemorating the 60th anniversary of its founding, along with a base dividend of 50 yen per share and a variable dividend of 10 yen per share, resulting in a total annual dividend of 70 yen per share.
- MC has decided to pay an interim dividend of 40 yen per share for the year ending March 2015, which includes the 10 yen per share 60th anniversary dividend



Overview of Financial Results for the Six Months Ended September 2014

Segment Net Income by Resource and Non-resource Field





Energy Business (37% increase year-over-year)
Increase in dividend income from resource-related business investees.

Metals—Resource (3% decrease year-over-year)
Lower sales prices in the Australian coal business.

Global Environmental & Infrastructure Business (48% increase year-over-year)
Increased earnings from the undersea electricity transmission and North American power generation businesses.

Industrial Finance, Logistics & Development (113% increase year-over-year)
Increased earnings in the fund investment business and the sale of real estate held for sale.

Machinery (24% decrease year-over-year)
Lower sales in Asian automobile operations and the absence of a one-off gain associated with the valuation of assets recorded in the previous period.

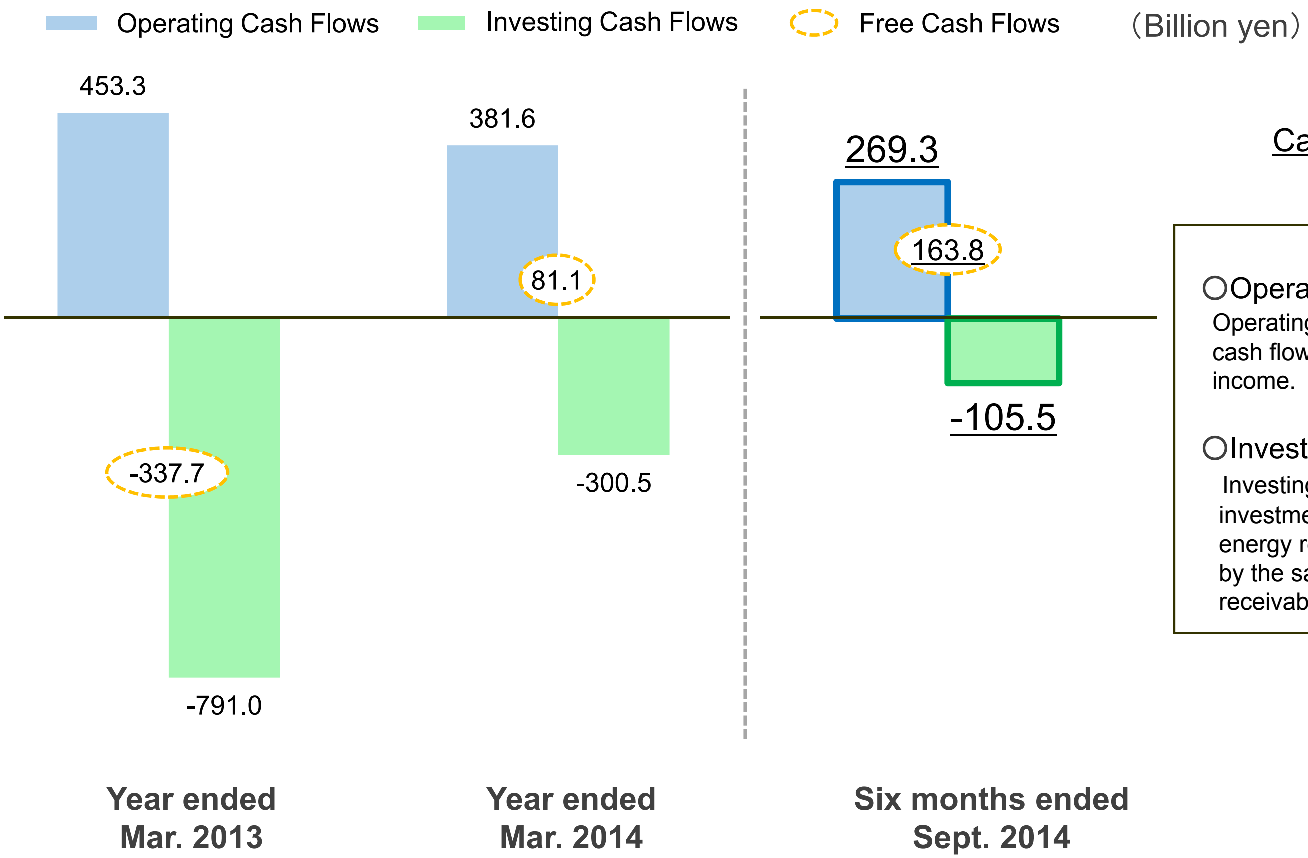
Chemicals (11% decrease year-over-year)
Lower earnings on transactions at a petrochemical business-related company.

Living Essentials (37% increase year-over-year)
Higher sales prices in the livestock business.

Metals—Non-resource (20% decrease year-over-year)
Decline in earnings on transactions in the steel products business.

*Earnings related to steel products operations in Metals are counted in Non-resource fields.

Cash Flows

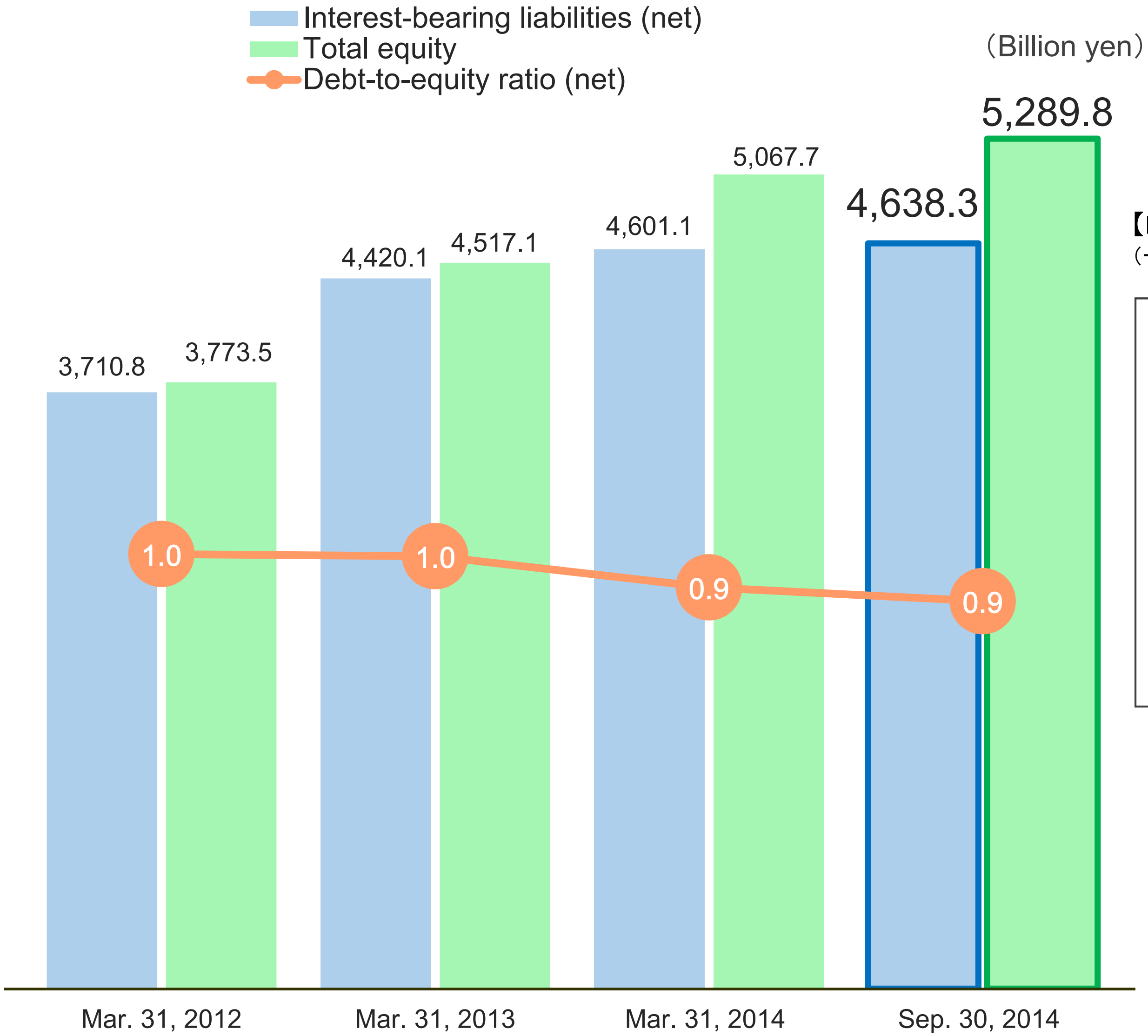


Cash flows for the six months ended September 2014

○Operating Cash Flows (269.3 billion yen)
Operating cash flows provided net cash mainly due to cash flows from operating transactions and dividend income.

○Investing Cash Flows (-105.5 billion yen)
Investing activities used net cash mainly for investments in the Australian coal business and energy resource businesses, despite cash provided by the sale of aircrafts and the collection of loans receivable.

Equity and Interest-Bearing Liabilities



【Main Reasons for Change in Equity】
(+222.1 billion yen compared to March 31, 2014)

- ○ Net income +255.1 billion yen
- ○ Other investments designated as FVTOCI +72.7 billion yen
- ○ Exchange differences on translating foreign operations, etc. +16.7 billion yen
- ○ Purchase and cancellation of treasury stock -59.8 billion yen
- ○ Payment of dividends -62.6 billion yen

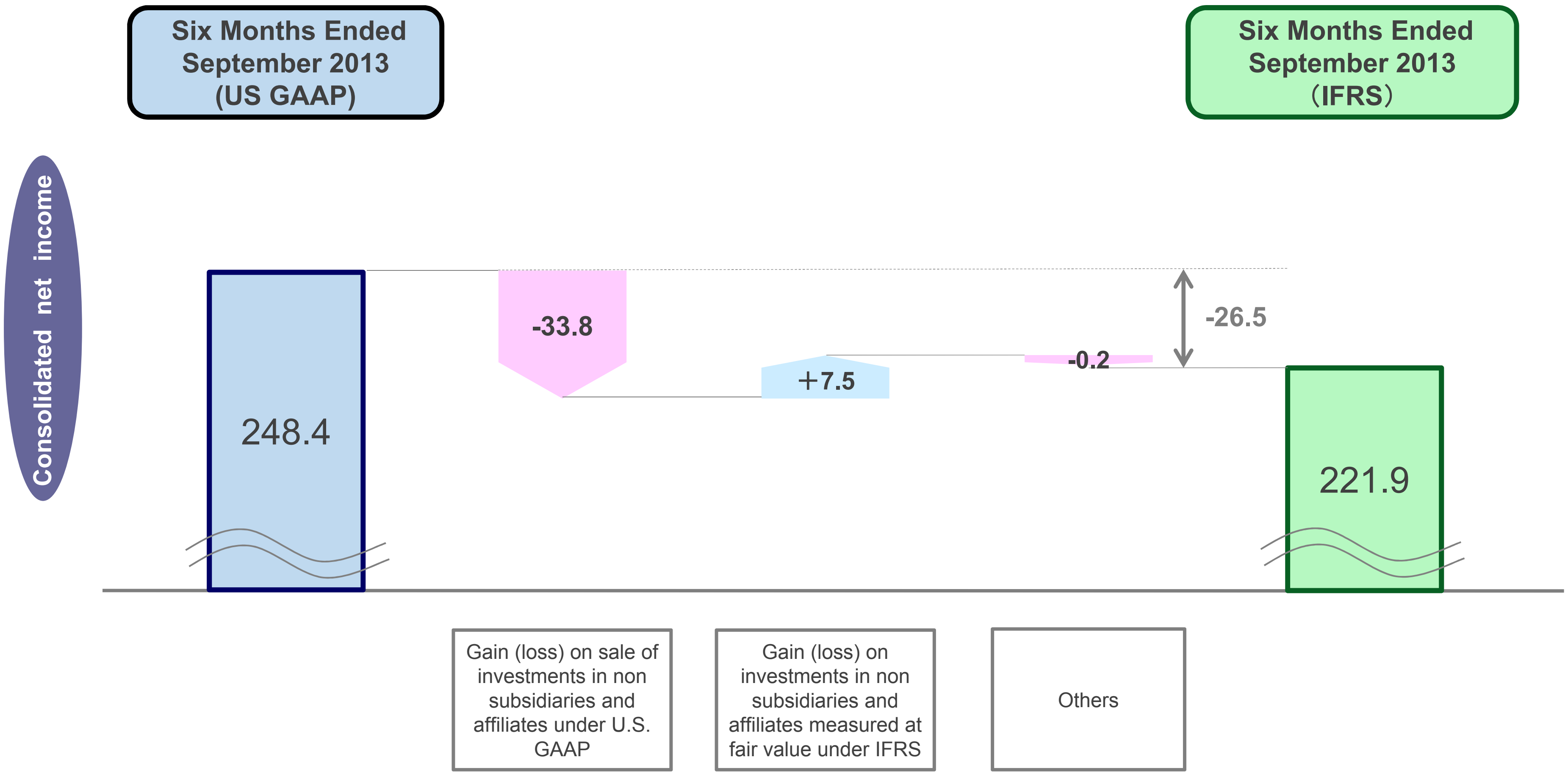
(Reference) Market Conditions

［Foreign Exchange, Interest Rate and Commodity Prices Sensitivities ］

	Six months ended Sept. 2014 (a)	Forecasts for year ending March 2015 (as of May 8) (b)	Increase or decrease (a)- (b)	Consolidated Net Income Sensitivities
Foreign Exchange (yen/US$)	103.0	100	3.0	Depreciation (appreciation) of 1 yen per US$1 has a 2.5 billion yen positive (negative) impact on a full-year basis.
Yen Interest (%) TIBOR	0.21	0.25	-0.04	The effect of rising interest rates is mostly offset by an increase in operating and investments profits. However, a rapid rise in interest rates can cause a temporary effect.
US$ Interest (%) LIBOR	0.23	0.40	-0.17	
Crude Oil Prices (US$/BBL) (Dubai)	103.8	100	3.8	A US$1 rise (decline) per barrel increases (decreases) full-year earnings by 1.0 billion yen. Besides crude oil price fluctuations, other variables such as the different fiscal years of consolidated companies, the timing of the reflection of the crude oil price in sales prices, the dividend policy and sales volume affect crude oil-related earnings as well. Therefore, the impact on earnings cannot be determined by the crude oil price alone.
Copper (US$/MT) [¢ /lb]	6,890 [313]	7,496 [340]	-606 [-27]	A US$100 rise (decline) per MT increases (decreases) full-year earnings by 1.3 billion yen. Besides copper price fluctuations, other variables such as the grade of mined ore, the status of production operations, and reinvestment plans (capital expenditure) affect earnings from copper mines as well. Therefore, the impact on earnings cannot be determined by the copper price alone.

(Reference) Restatement of Results for the Six Months Ended September (IFRS)

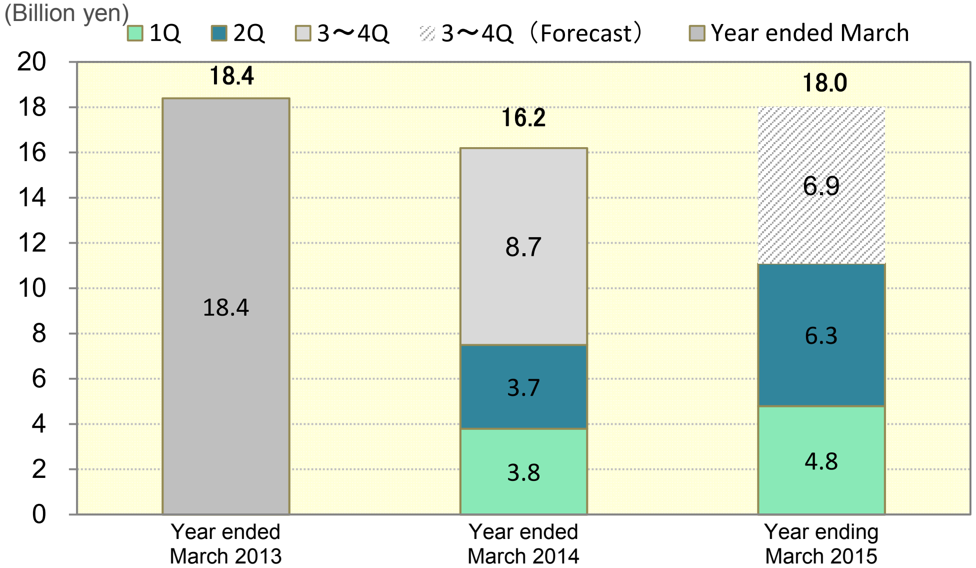
(Billion yen)



Appendix (IFRS)

Global Environmental and Infrastructure Business (Infrastructure-related Business) Segment

Consolidated net income



Effective from April 1, 2014, the part of infrastructure-related business was transferred to the "Global Environment & Infrastructure Business.". With this change, segment assets for the three months ended March 31,2014 have also been reclassified accordingly.

	Six Months Ended September 2013	Six Months Ended September 2014	Forecast for Year Ending March 2015 (As of May 8, 2014)
Gross profit	15.2	13.7	—
Equity in earnings of Affiliated companies	7.1	14.4	—
Consolidated net income	7.5	11.1	18.0

	Year Ended March,2014	Six Months Ended September 2014
Segment assets	867.0	918.3

<Overview of Results for the Six Months Ended September 2014>

- The segment recorded consolidated net income of 11.1 billion yen, up 3.6 billion yen year over year.
- The higher earnings mainly reflect increased earnings from undersea electricity transmission and the North American power generation business, despite the absence of gains accompanying the sale of part of a power generation business subsidiary recorded in the previous fiscal year.

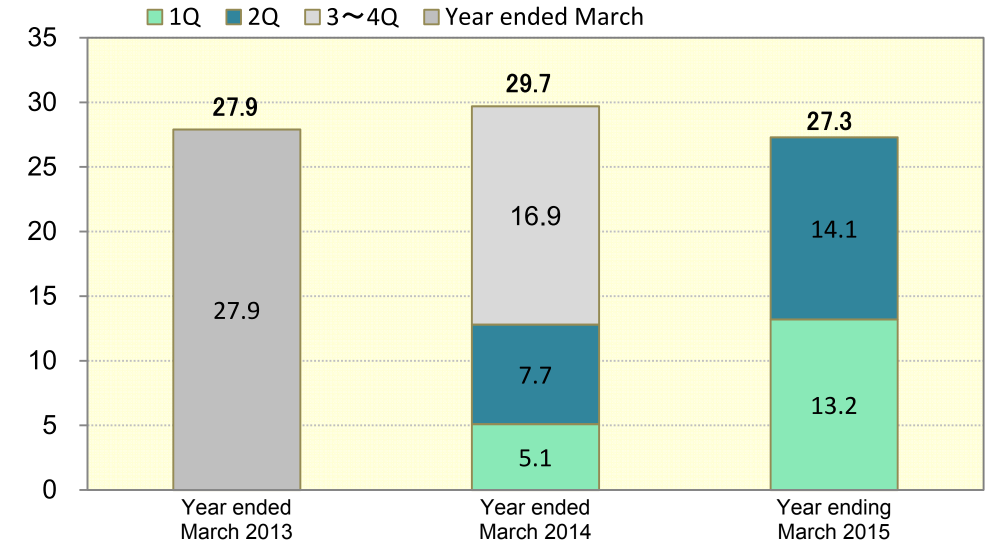
<Full-Year Forecast for the Year Ending March 2015>

- The achievement rate against the full-year forecast of 18.0 billion yen was 62%.
- This is mainly due to the strong performance in the Asian power generation business.

Industrial Finance, Logistics & Development Segment

Consolidated net Income

(Billion yen)



<Overview of Results for the Six Months Ended September 2014>

- The segment recorded consolidated net income of 27.3 billion yen, up 14.5 billion yen year over year.
- The higher earnings mainly reflected increased earnings in the fund investment business and the sale of real estate held for sale.

<Full-Year Forecast for the Year Ending March 2015>

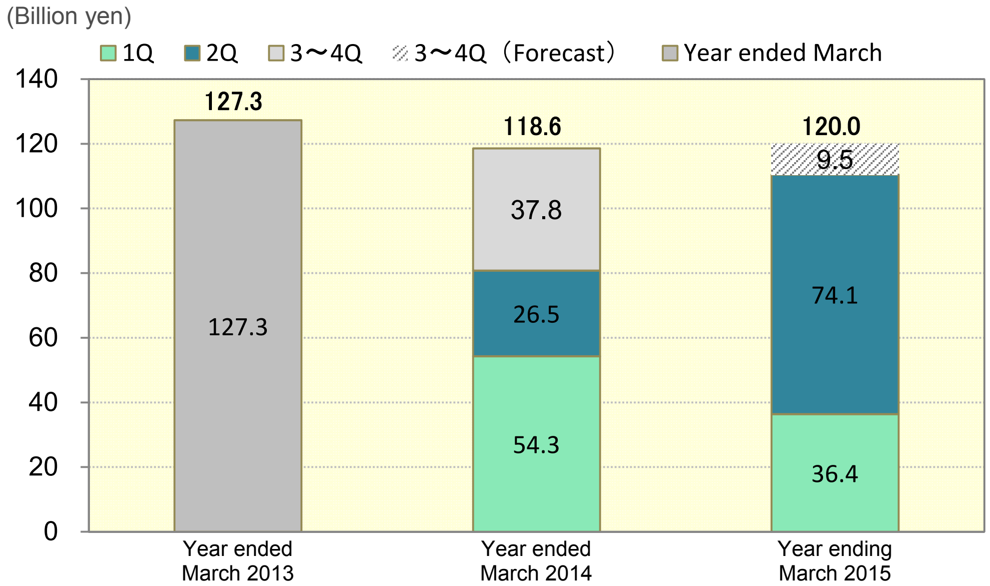
- The achievement rate against the full-year forecast of 27.0 billion yen was 101%.
- This high achievement rate is mainly due to increased earnings in the fund investment business and the realization of the sale of real estate held for sale in the first half.

	Six Months Ended September 2013	Six Months Ended September 2014	Forecast for Year Ending March 2015 (As of May 8, 2014)
Gross profit	28.9	39.8	—
Equity in earnings of Affiliated companies	7.1	18.6	—
Consolidated net income	12.8	27.3	27.0

	Year Ended March,2014	Six Months Ended September 2014
Segment assets	1,031.4	1,004.4

Energy Business Segment

Consolidated net Income



Crude Oil (Dubai) (US＄/BBL)	April-June	July-Sept.	Oct.-Dec.	Jan.-March
Year ended March 2010	59.1	67.9	75.4	75.8
Year ended March 2011	78.1	73.9	84.3	100.5
Year ended March 2012	110.7	107.1	106.5	116.1
Year ended March 2013	106.4	106.3	107.5	108.2
Year ending March 2014	100.8	106.3	106.8	104.5
Year ending March 2015	106.1	101.5		

<Overview of Results for the Six Months Ended September 2014>

- The segment recorded consolidated net income of 110.5 billion yen, up 29.7 billion yen year over year.
- This increase mainly reflected increased dividend income from resource-related investees.

	Six Months Ended September 2013	Six Months Ended September 2014	Forecast for Year Ending March 2015 (As of May 8, 2014)
Gross profit	26.8	27.5	－
Equity in earnings of Affiliated companies	43.1	49.5	－
Consolidated net income	80.8	110.5	120.0

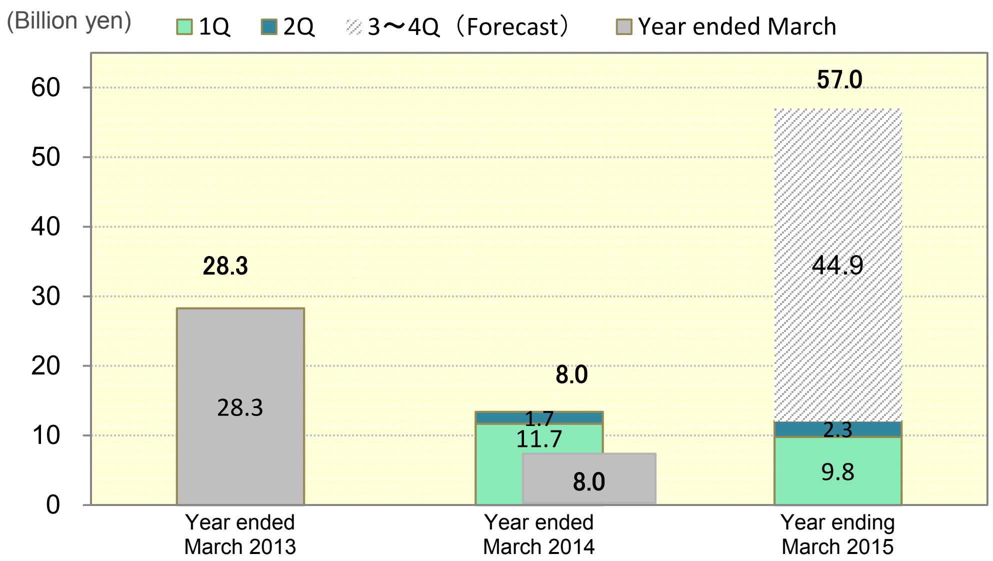
	Year Ended March,2014	Six Months Ended September 2014
Segment assets	2,464.0	2,546.5

<Full-Year Forecast for the Year Ending March 2015>

- The achievement rate against the full-year forecast of 120.0 billion yen was 92%.
- This high achievement rate is due to increased dividend income from resource-related investees in the first half. However, exploration cost is expected to incline in the second half of this fiscal year.

Metals Segment

Consolidated net income



	Six Months Ended September 2013	Six Months Ended September 2014	Forecast for Year Ending March 2015 (As of May 8, 2014)
Gross profit	110.3	90.5	—
Equity in earnings of Affiliated companies	8.2	9.9	—
Consolidated net income	13.4	12.1	57.0

	Year Ended March,2014	Six Months Ended September 2014
Segment assets	4,703.9	4,893.1

<Overview of Results for the Six Months Ended September 2014>

- The segment recorded consolidated net income of 12.1 billion yen, down 1.3 billion yen year over year.
- The decrease reflects mainly lower sales prices in the Australian coal business.

- Data of Principal Consolidated Subsidiaries

[Changes between six months ended September 2013 and six months ended September 2014; billion yen]

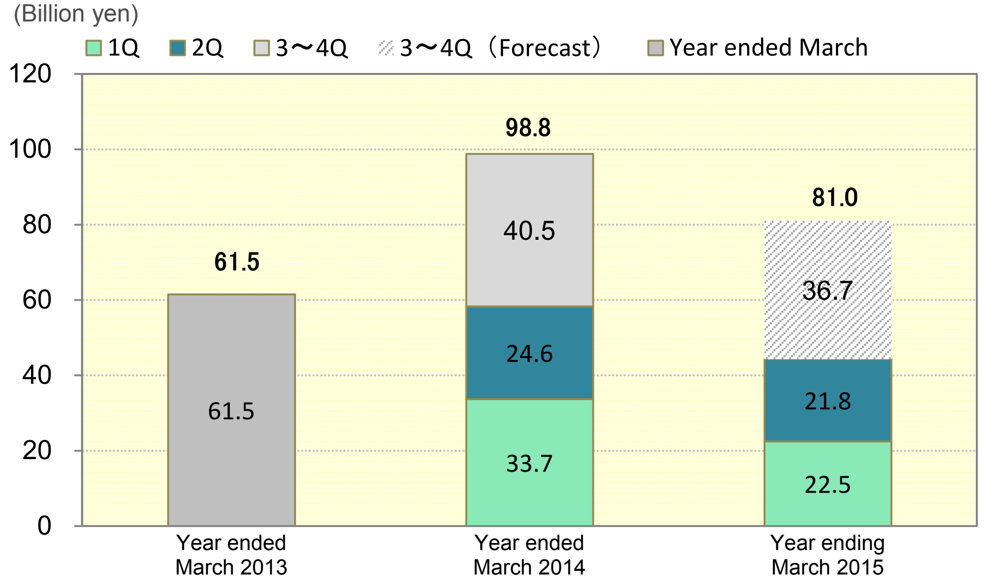
Steel Products	・Metal One Corporation	+0.1 [6.1→ 6.2]
Coal	・MDP	-13.7 [1.1→ (12.6)]
Iron Ore	・M.C. Inversiones (CMP)	-1.6 [3.0 → 1.4]
	・Iron Ore Company of Canada (IOC)	+0.3 [4.7 → 5.0]
Copper	・JECO Corporation / JECO 2 (Escondida copper mine)	+1.2 [3.0 →4.2]
	・MC Copper Holdings B.V. (Los Pelambres copper mine)	+0.1 [1.4 → 1.5]
	・Antamina (non-consolidated) Dividend (after tax)	+1.6 [2.4 → 4.0]
	・MC Resource Development (AAS)	-0.3 [1.7 → 1.4]

<Full-Year Forecast for the Year Ending March 2015>

- The achievement rate against the full-year forecast of 57 billion yen was 21%.
- This reflects the slow recovery in the market trend of metal resources.

Machinery Segment

Consolidated net income



<Overview of Results for the Six Months Ended September 2014>

➢The segment recorded consolidated net income of 44.3 billion yen, down 14.0 billion yen year over year.

➢This decrease mainly reflects lower sales in Asian automobile operations and the absence of a one-off gain associated with the valuation of assets recorded in the previous period.

<Full-Year Forecast for the Year Ending March 2015>

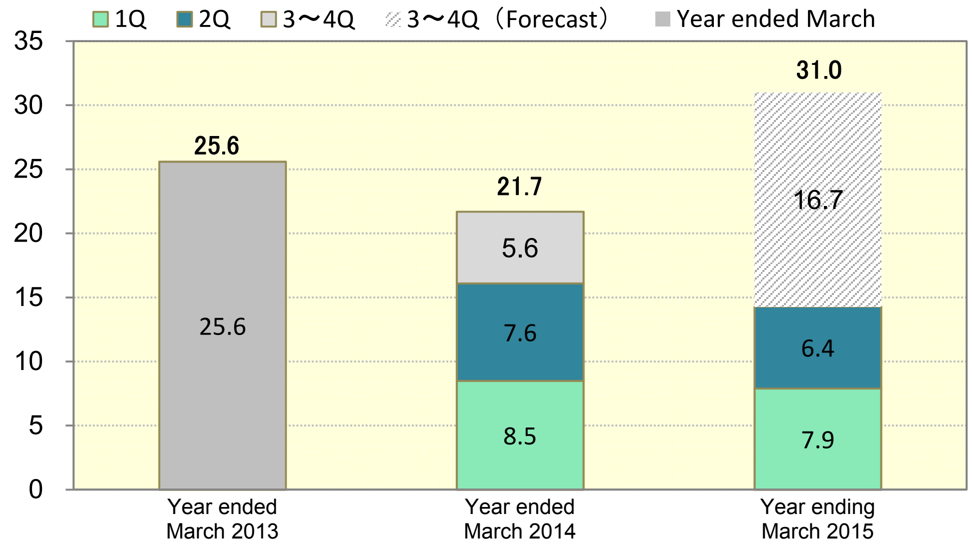
➢The achievement rate against the full-year forecast of 81.0 billion yen was 55%.

	Six Months Ended September 2013	Six Months Ended September 2014	Forecast for Year Ending March 2015 (As of May 8, 2014)
Gross Income	94.3	93.3	—
Equity in earnings of Affiliated companies	17.7	14.5	—
Consolidated net income	58.3	44.3	81.0

	Year Ended March,2014	Six Months Ended September 2014
Segment assets	1,891.2	1,926.7

Chemicals Segment

Consolidated net income



< Overview of Results for the Six Months Ended September 2014 >

- The segment recorded consolidated net income of 14.3 billion yen, down 1.8 billion yen year over year.
- Earnings decreased mainly due to lower earnings on transactions at a petrochemical business-related company.

<Full-Year Forecast for the Year Ending March 2015>

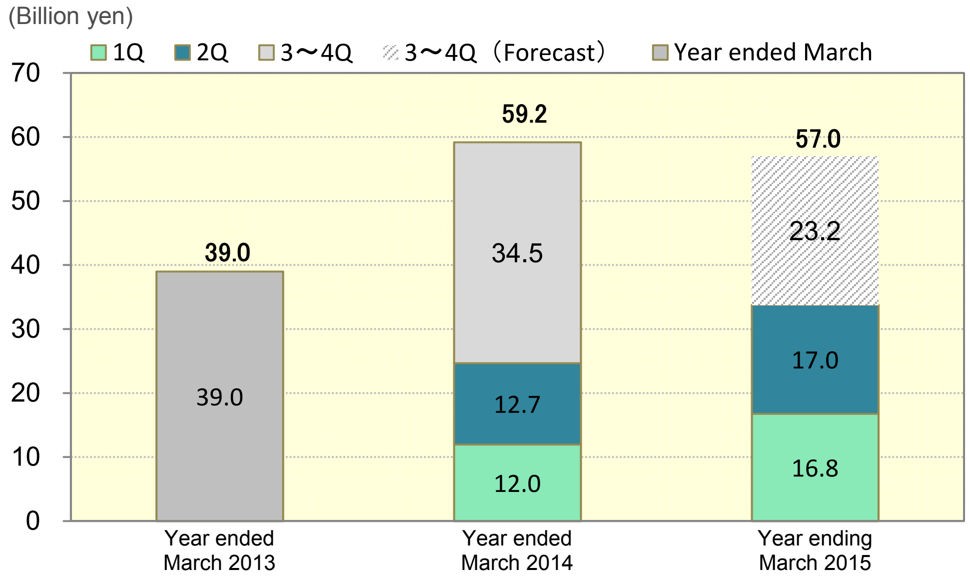
- The achievement rate against the full-year forecast of 31.0 billion yen was 46%.

	Six Months Ended September 2013	Six Months Ended September 2014	Forecast for Year Ending March 2015 (As of May 8, 2014)
Gross profit	47.2	54.9	—
Equity in earnings of Affiliated companies	11.2	10.1	—
Consolidated net income	16.1	14.3	31.0

	Year Ended March,2014	Six Months Ended September 2014
Segment assets	1,008.4	1,001.2

Living Essentials Segment

Consolidated net income



<Overview of Results for the Six Months Ended September 2014>

- The segment recorded consolidated net income of 33.8 billion yen, up 9.1 billion yen year over year.
- Earnings increased mainly due to higher sales prices in the livestock business.

<Full-Year Forecast for the Year Ending March 2015>

- The achievement rate against the full-year forecast of 57.0 billion yen was 59%.
- This reflects the accumulation of earnings due to the strong performance in the livestock business.

	Six Months Ended September 2013	Six Months Ended September 2014	Forecast for Year Ending March 2015 (As of May 8, 2014)
Gross profit	225.3	248.4	—
Equity in earnings of Affiliated companies	10.3	8.8	—
Consolidated net income	24.7	33.8	57.0

	Year Ended March,2014	Six Months Ended September 2014
Segment assets	2,662.1	2,777.7

Global Environmental and Infrastructure Business Activities
－New Energy & Power Generation－

1
Power Plant Supply in Japan and Overseas

Thermal, nuclear, hydro and geo-thermal power plants supplied with after-sales services.

Gas combined-cycle power station

2
Power Business in the U.S.

Diamond Generating Corporation in Los Angeles develops and owns gas-fired power stations and wind farms.

Wind farm in Idaho, the U.S.

3
Power Business in Asia

Diamond Generating Asia in Hong Kong develops and owns thermal, solar and geothermal power stations.

Coal-fired power station in Taiwan

4
Power Business in Europe

Diamond Generating Europe in London develops and owns wind farms (onshore and off-shore) and solar power stations.

Solar thermal power station in Spain

5
Offshore Transmission

We engage in offshore trans-mission business in U.K. and Germany to assist offshore wind farms.

Offshore substation in the U.K.

6
Power Business in Japan

We construct and operate the co-generation plant within the custo-mers' factories, to provide electri-city and steam. In addition to that, we also develop and operate thermal and solar power plants.

Gas turbine power station near Nagoya

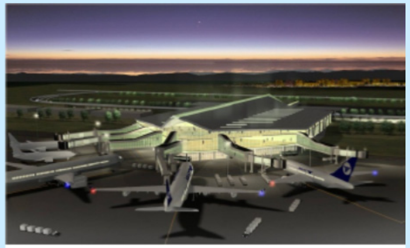
Global Environmental and Infrastructure Business Activities
－Infrastructure Business－

7
Dubai Metro

Fully automated driverless trains operating on the world's longest line (76km completed in September 2011; Guinness Record).

8
New Ulaanbaatar International Airport

Constructing the New Ulaanbaatar International Airport in Mongolia as the JV leader.



9
Swing Corporation

A water utility service provider established by MC, Ebara and JGC has extensive experience in operation and maintenance of more than 450 facilities across Japan.

Water Purification Plant in Japan

10
TRILITY Group

A water utility service provider to the municipal, industrial and resource sectors in Australia with its experience covering the full range of project disciplines including; EPC, O&M, asset management, and utility services.

Desalination Plant in Adelaide

11
FPSO Business
(Floating Production, Storage and Offloading system)

Under the partnership with SBM Offshore, operating a floating vessel used for the production and storage of oil and gas.

Courtesy of SBM Offshore N.V.

12
Chiyoda Corporation

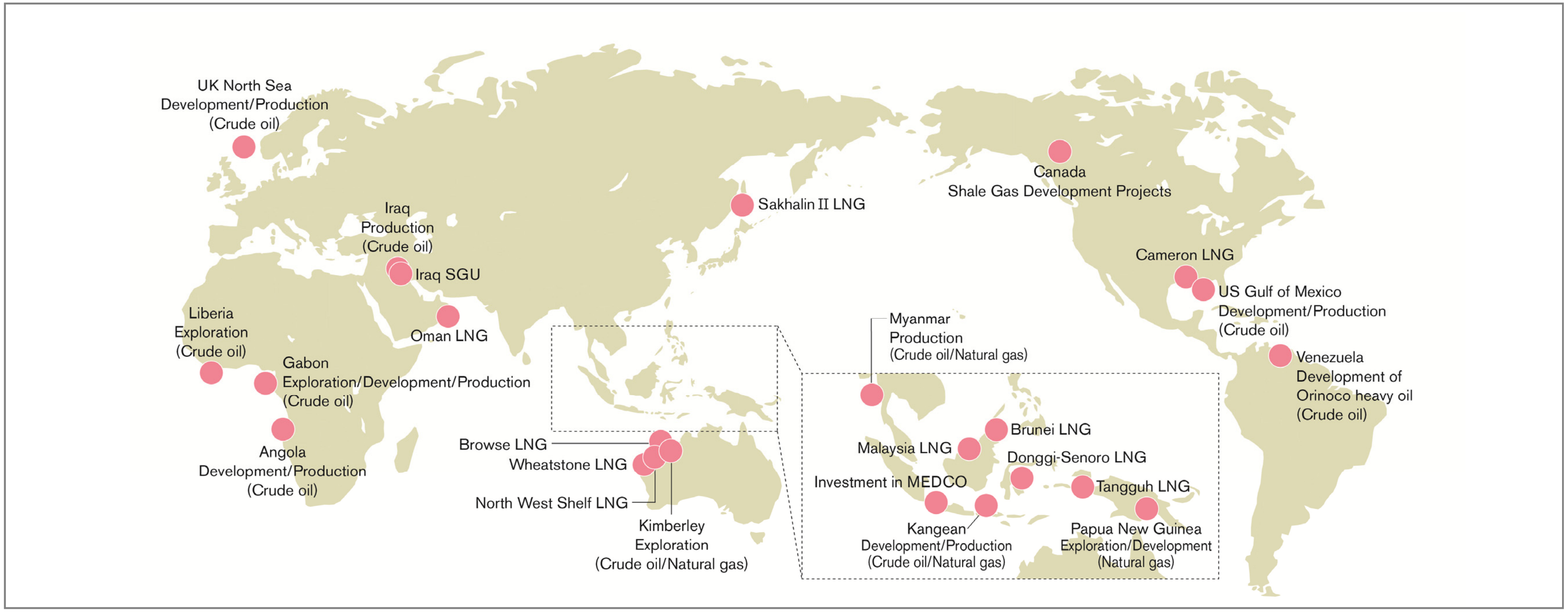
An engineering contractor, mainly to the hydrocarbon and chemical industries, of which 33.4% equity is held by MC as the largest shareholder.

13
Plant Supply／Compressor Trading

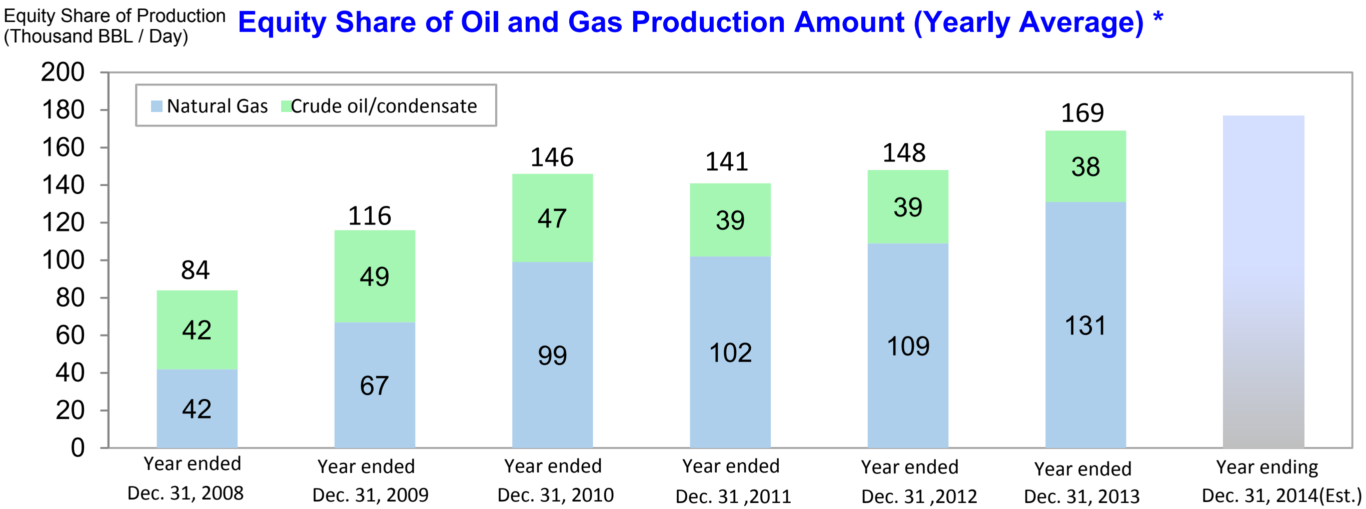
Providing turnkey service, investment and finance for energy & chemical/cement & steel plants, and trading of compressor.

Steel Plant ／ LNG Plant ／ Compressor
(Left top) (Right) (Left bottom)

Global Energy Resource- Related Businesses

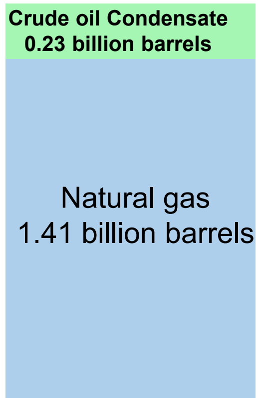


Equity Share of Oil and Gas Production Amount (Yearly Average) *



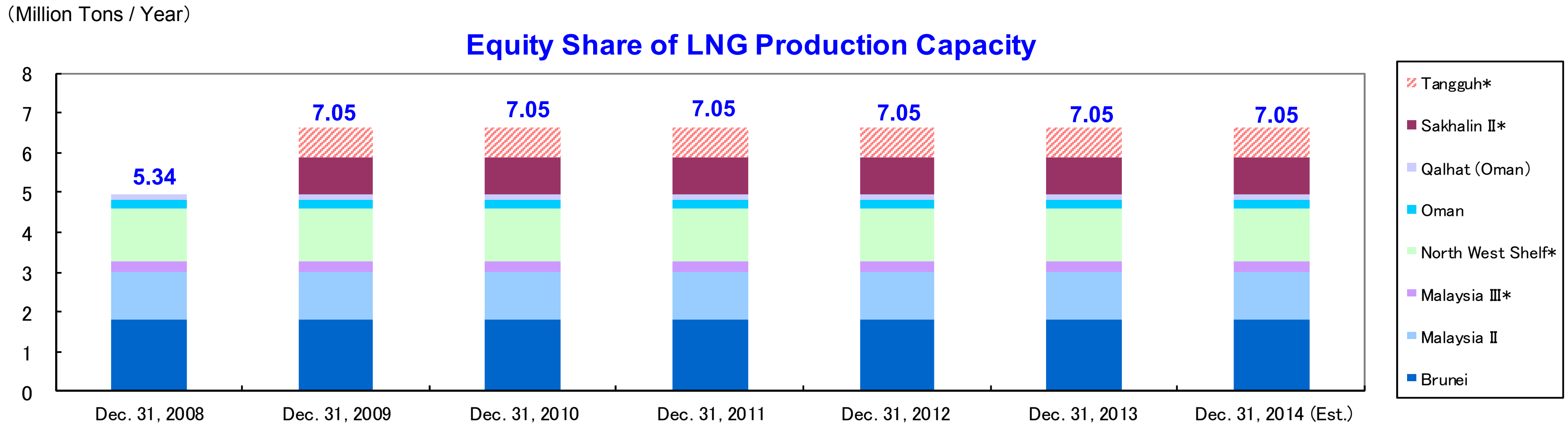
* Oil equivalent. Includes consolidated subsidiaries and equity-method affiliates.
** Participating interest equivalent. Includes reserves based on MC's in-house methodology.

MC's Reserves

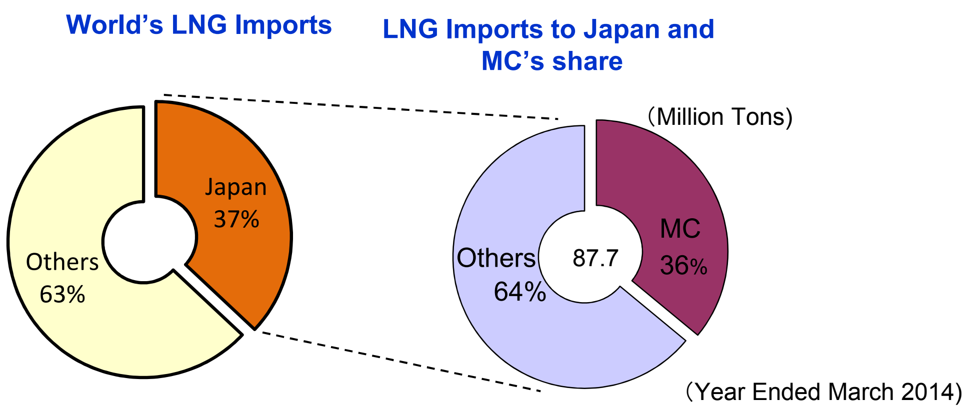


Total 1.64 billion barrels*, **
(As of December 31, 2013)

Natural Gas Business

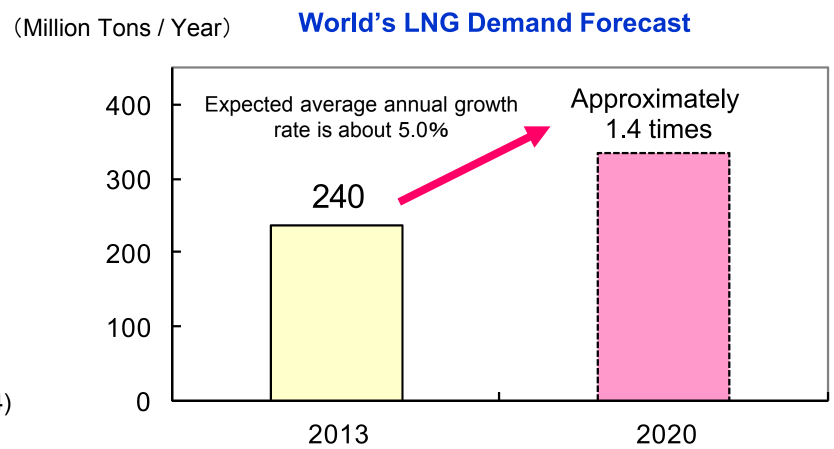


*Owns upstream working interest



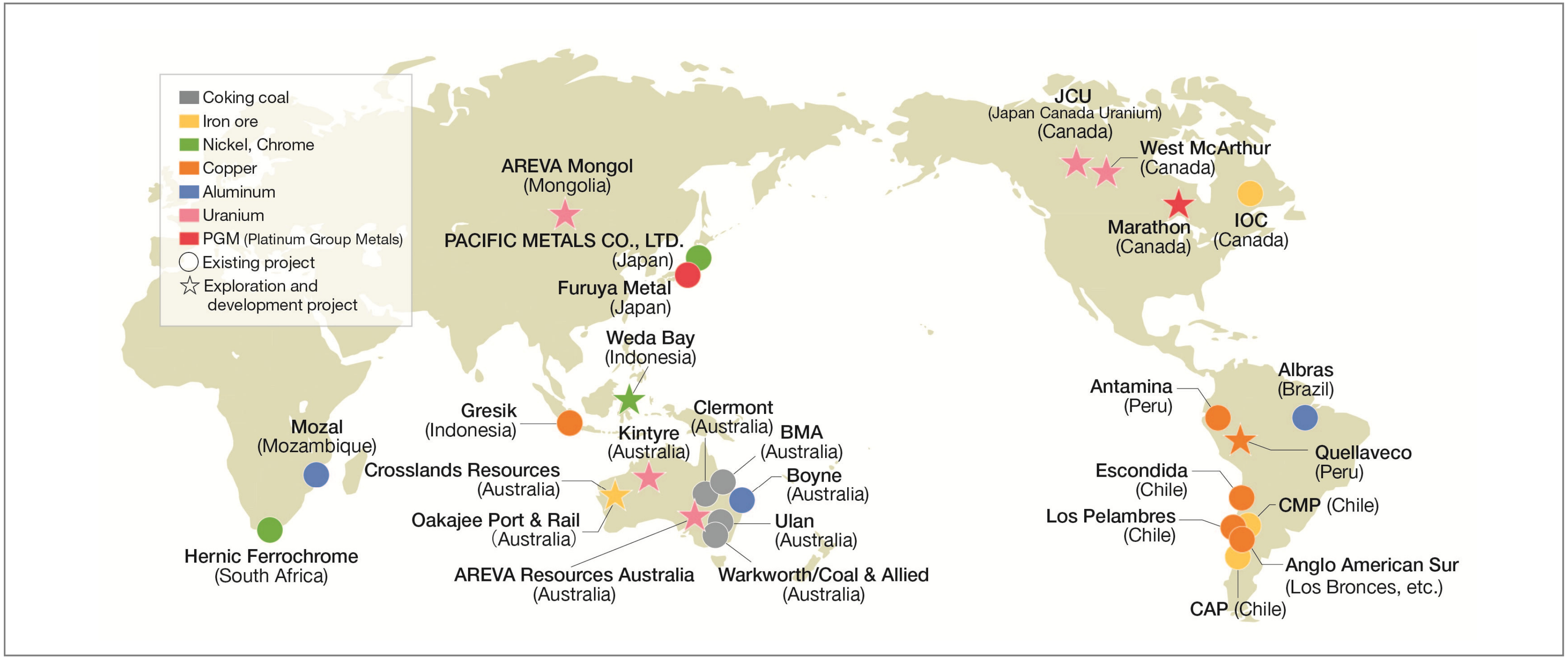
*MC's share includes imports where MC's only involvement is trading.

Japan is currently the world's largest LNG importer, accounting for approximately 37% of the world's LNG imports. MC handles around 36% of Japan's LNG imports.

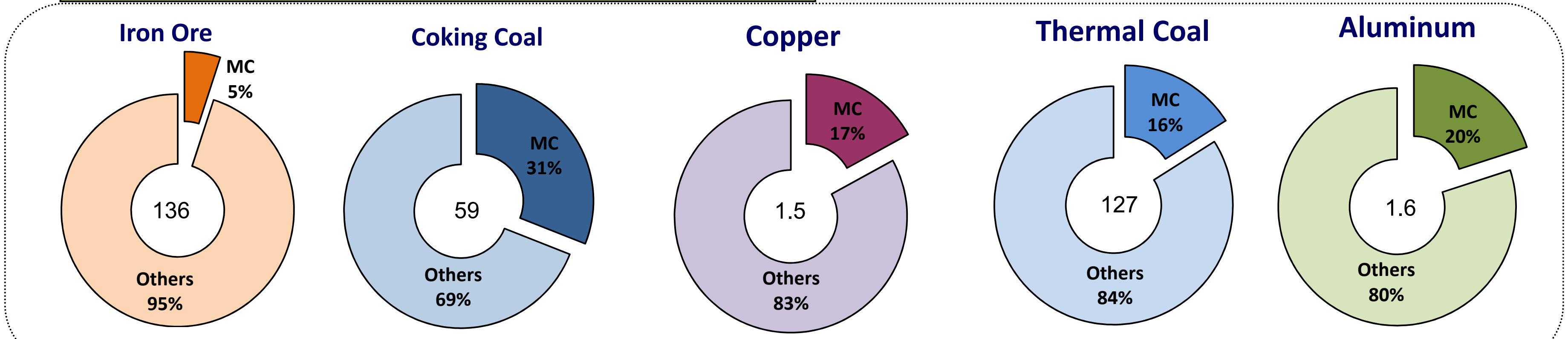


World's LNG demand was 240 million tons in 2013, which is expected to grow nearly 1.4 times by 2020 (MC estimate).

Global Metal Resource-Related Businesses



Imports to Japan and MC Share（CY2013; million tons）



*MC's share includes imports where MC's only involvement is trading.

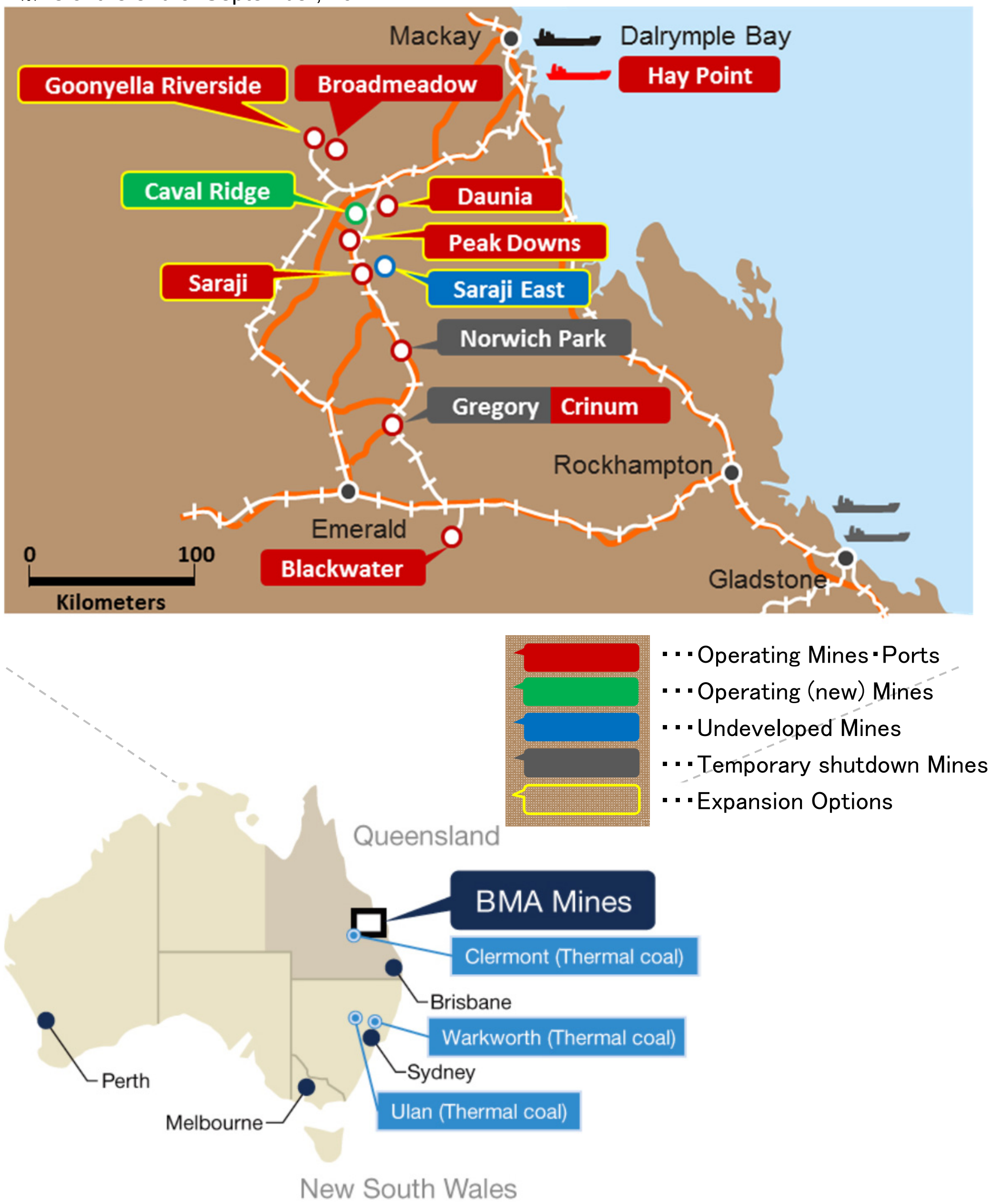
Metal Resource-Related Projects

Product	Project	Country	Annual Production Capacity (*1)	Main Partners	MC Share	Notes
Coal	BMA	Australia	Coking Coal, etc., 62.5 mt (*2)	BHP Billiton	50.00%	For details see pages 25 and 26
	Warkworth	Australia	Thermal Coal, etc., 8 mt (*3)	Coal & Allied	28.90%	MC's direct interest in Warkworth (MC's total interest including indirect interest through MDP/Coal & Allied is 40.0%).
	Coal&Allied	Australia	Thermal Coal, etc., 25 mt (*3)	Rio Tinto	20.00%	
	Clermont	Australia	Thermal Coal, 12.2 mt	GS Coal, J-Power	31.40%	Main partner changed due to divestment of shares by Rio Tinto to GS Coal (Glencore 50%/Sumitomo Corporation 50%) in May 2014.
	Ulan	Australia	Thermal Coal, 7.2 mt	Glencore	10.00%	Expansion work completed during the April-June, 2014. Production Capacity on the left shows the amount before expansion.
Iron Ore	Jack Hills/ Oakajee Port & Rail	Australia			100%	
	IOC	Canada	Pellet 12.5 mt Concentrate 8 mt	Rio Tinto	26.18%	Expansion plan at stage 2 has been completed in May 2014 (22→23.3Mtpa)
	CMP	Chile	Pellet, PF, etc., 18 mt	CAP	25.00%	Cerro Negro Norte Mine (production capacity 4Mtpa) started production.
Aluminum	Mozal (Refinery)	Mozambique	Aluminum 560 kt	BHP Billiton	25.00%	
	Boyne Smelters (Refinery)	Australia	Aluminum 560 kt	Rio Tinto	9.50%	(First & Second Series)
					14.25%	(Third Series)
	Albras (Refinery)	Brazil	Aluminum 450 kt	Hydro	2.70%	
Copper	Escondida	Chile	Copper more than 1,200 kt	BHP Billiton, Rio Tinto	8.25%	Currently building a new concentrator and expanding leaching pad
	Los Pelambres	Chile	Copper 410 kt	Luksic Group (AMSA)	5.00%	
	Anglo American Sur	Chile	Copper 500 kt	Anglo American	20.4%	
	Antamina	Peru	Copper 450 kt Zinc 400 kt	BHP Billiton, Glencore, Teck	10.00%	
	Quellaveco	Peru		Anglo American	18.10%	Feasibility study in progress. (Annual Production Capacity:Copper 281kt)
	Gresik (Refinery)	Indonesia	Copper 300 kt	Freeport Indonesia, Mitsubishi Materials	9.50%	
Nickel, Ferro Alloys	Pacific Metals (Refinery)	Japan	Ferro-nickel 40 kt	Nippon Steel, Nisshin Steel	8.15%	
	Hernic	South Africa	Ferro-chromium 420 kt	IDC, ELG, IFC	50.975%	
	Weda Bay	Indonesia		Eramet, PT Antam	27.00%	Feasibility study in progress. (Annual Production Capacity: Nickel Intermediate product 35kt. Possible expantion of capacity to 65kt.)
Uranium	Kintyre	Australia		Cameco	30.00%	Feasibility study in progress.
	AREVA Mongol	Mongolia		Areva	34.00%	Feasibility study in progress. Aquired 34% shareholding from AREVA Mongol in November 2013.
	AREVA Resources Australia～ARA	Australia		Areva	(49.00%)	Under exploration.(Hold the option to acquire 49% interest if MDP's share of exploration costs reaches a specified amount.)
	JCU	Canada		Itochu OURD	33.33%	・Holds interest in 15 projects. (Under exploration ～ feasibility study in progress.
	West McArthur	Canada		Can Alaska	50.00%	Acquired 50% of interest in 2010 after covering specified amount of explaration cast. Under exploration.
Platinum Group Metals	Furuya Metal (Precious metal processor)	Japan	All types of precious metals products	Tanaka K.K., Lonmin	20.29%	Left shows percentage of voting rights
	Marathon	Canada		Stillwater	25.00%	

(*1) Production capacity shows 100% volume of the project.
(*2) Production at Norwich Park Mine and Gregory Crinium open cut mine indefinitely ceased.
(*3) As Warkworth and Coal & Allied annual production capacity is not public, the 2013 calendar year production volume is used here.

Overview of MDP Coal Business

※As of the end of September, 2014

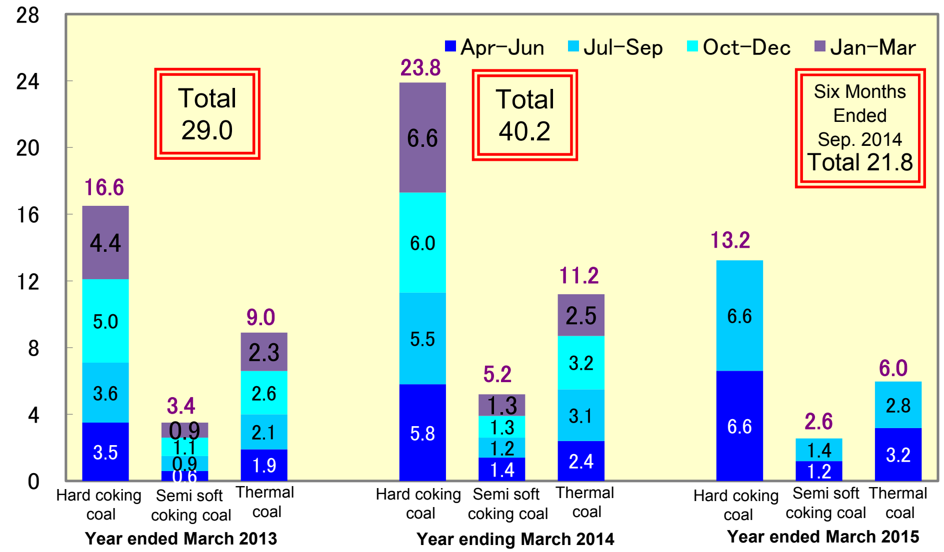


BMA Mines (Including Expansion Options)

Goonyella Riverside Mine Open cut: Hard Coking Coal
Broadmeadow Mine Underground: Hard Coking Coal
Daunia Mine Open cut: Hard Coking Coal / PCI (Pulverized Coal Injection)
Caval Ridge Mine Open cut: Hard Coking Coal
Peak Downs Mine Open cut: Hard Coking Coal
Saraji Mine Open cut: Hard Coking Coal
Saraji East Mine Underground: Hard Coking Coal
Norwich Park Mine（Production indefinitely ceased） Open cut: Hard Coking Coal
Gregory Crinum Mine (Open cut production indefinitely ceased) Open cut / Underground: Hard Coking Coal
Blackwater Mine Open cut: Hard Coking Coal / Weak Coking Coal / Thermal Coal

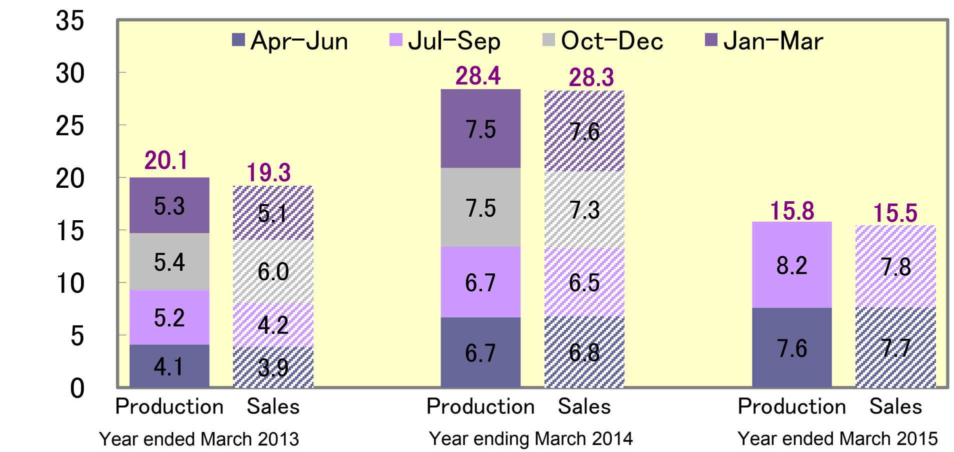
Coal Business（Sales, Production, Price and Exchange Rate）

MDP Annual Sales Volume(*) (**) (***)



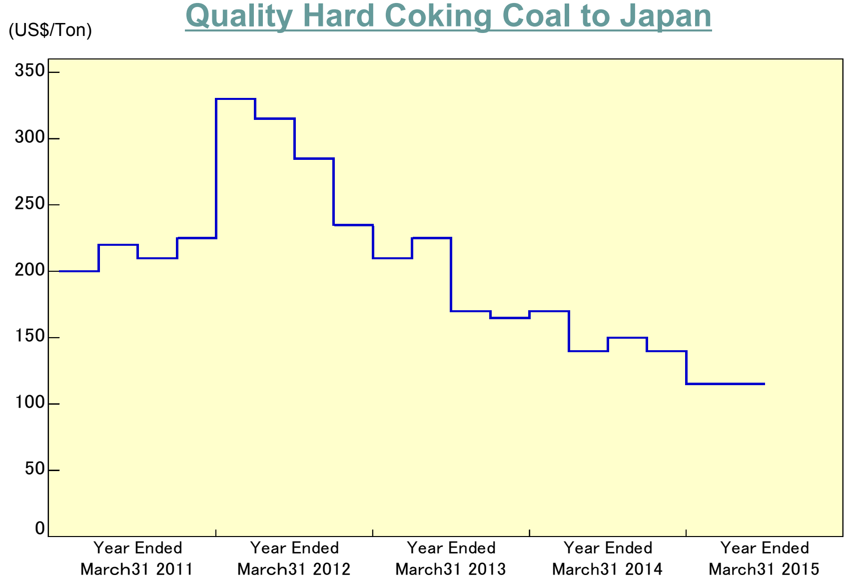
(*)Includes equity share of thermal coal sales other than from BMA
(**)In line with its equity method consolidation, Coal & Allied's production volume has been restated from the year ended March 2011 reflecting its January to December fiscal year.
(***)The quarterly figures do not exactly add up to the total annual figures due to rounding.

BMA Annual Production and Sales Volume (50% Basis) (***)



➢ Due to an improvement in productivity of the coal mine, as well as production from the Caval ridge Mine, the production volume at BMA increased compared to the previous quarter.

Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



Source: ・The Australian Bureau of Agricultural and Resource Economics-Bureau of Rural Sciences (ABARE-BRS) "Australian commodities"
・Wood Mackenzie Press Release
・Various news media

AUD／USD Average Exchange Rate

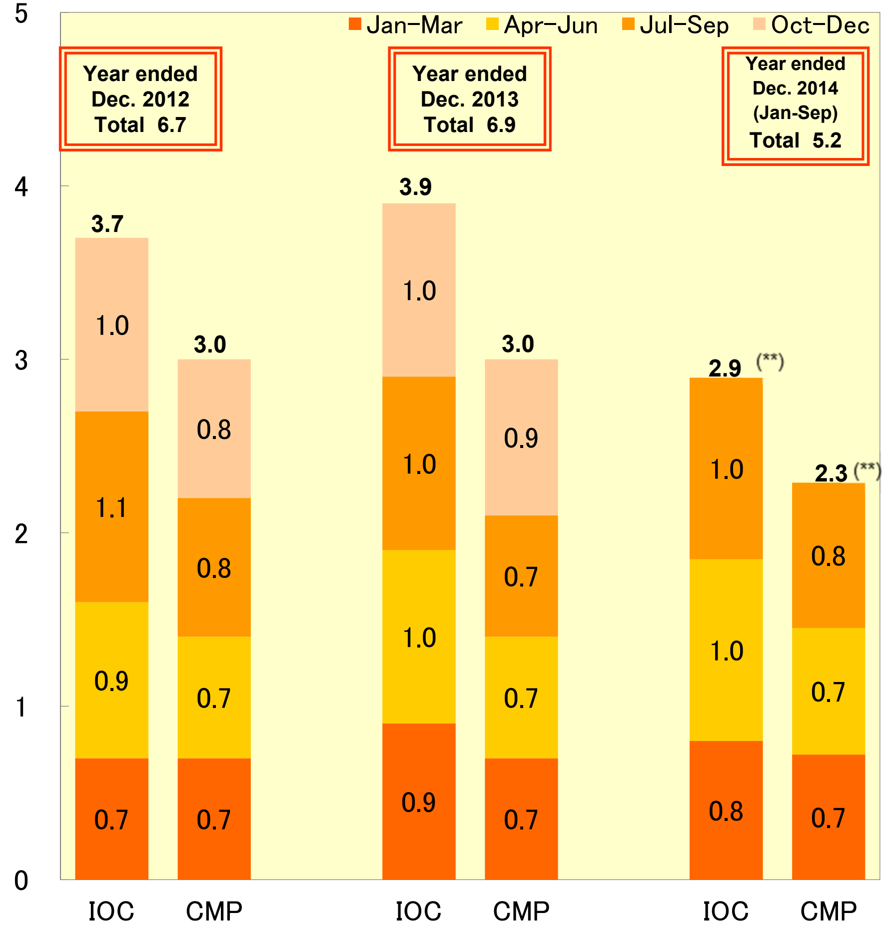
	1Q	2Q	3Q	4Q
Year ended March 2012	U$1.0629/A$	U$1.0497/A$	U$1.0122/A$	U$1.0560/A$
Year ended March 2013	U$1.0063/A$	U$1.0381/A$	U$1.0391/A$	U$1.0386/A$
Year ending March 2014	U$0.9907/A$	U$0.9158/A$	U$0.9277/A$	U$0.8962/A$
Year ending March 2015	U$0.9329/A$	U$0.9295/A$		

Source: Bloomberg
*The above exchange rates differ from those actually used by MDP.

Iron Ore Business

Equity Share of Production

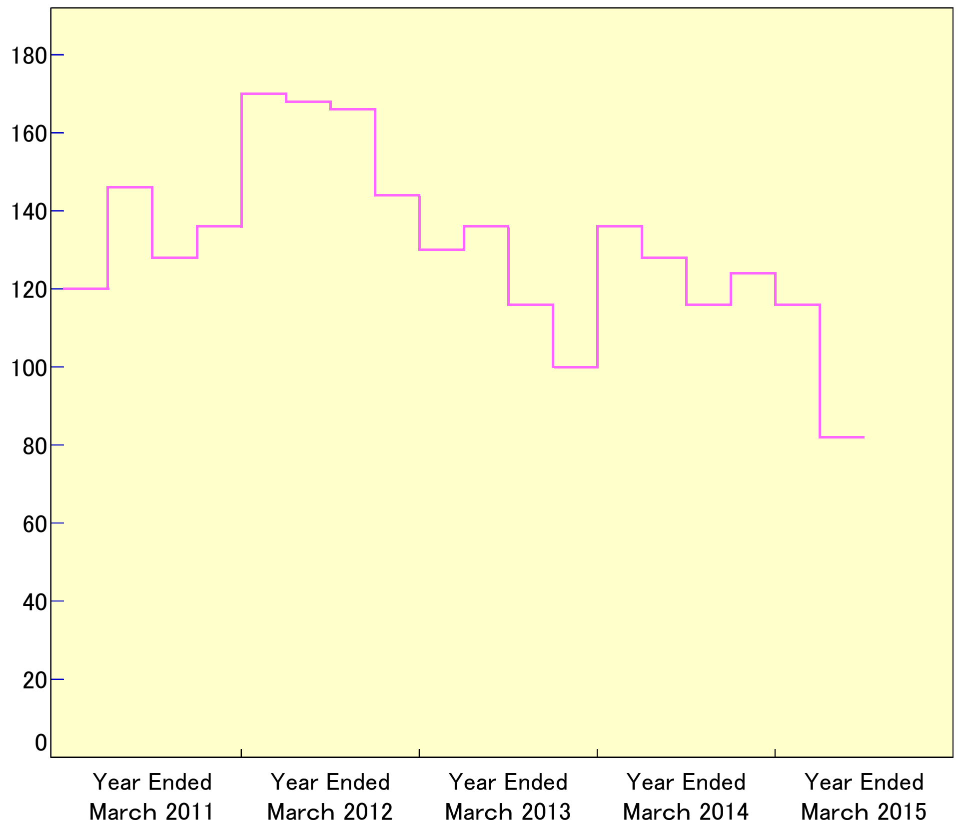
(Million tons)



(*) Above graph of "Equity Share of Production "is based on calendar year (Jan - Dec)
(**)The quarterly figures do not exactly add up to the total annual figures due to rounding.

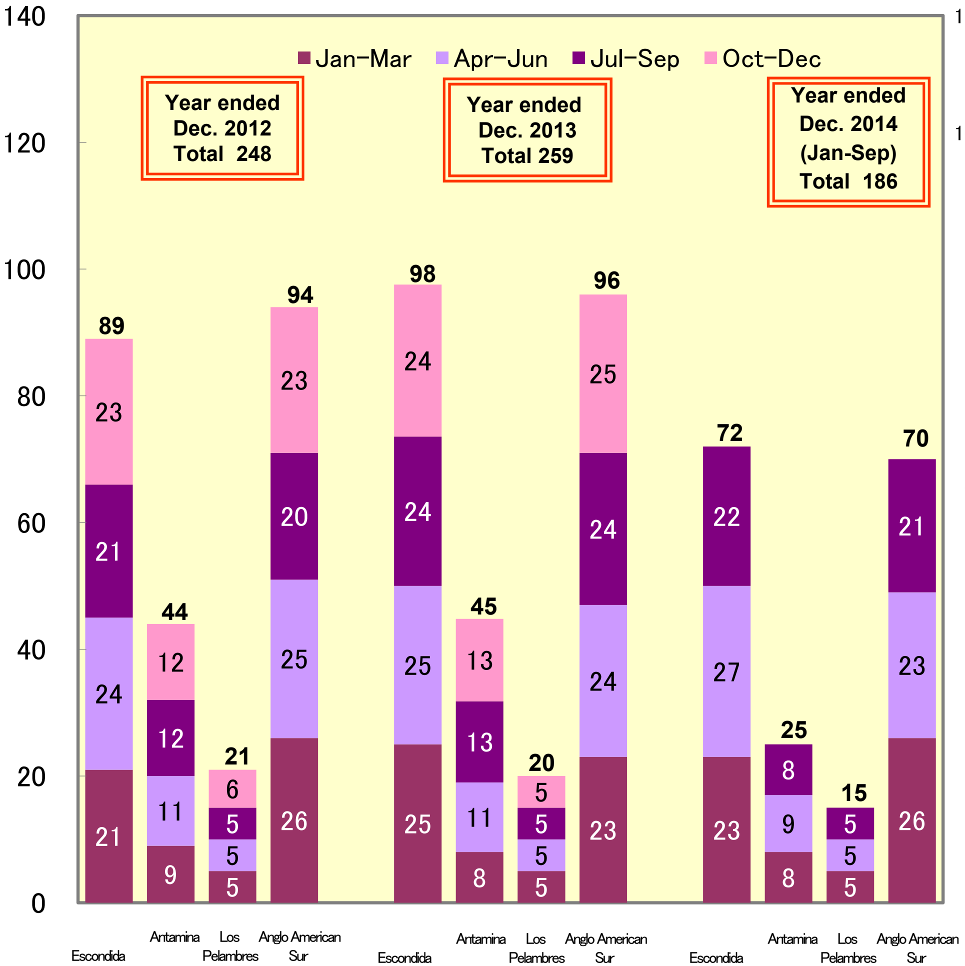
Annual/Quarterly Price of Australian Iron Ore to Japan

(USD/ton)



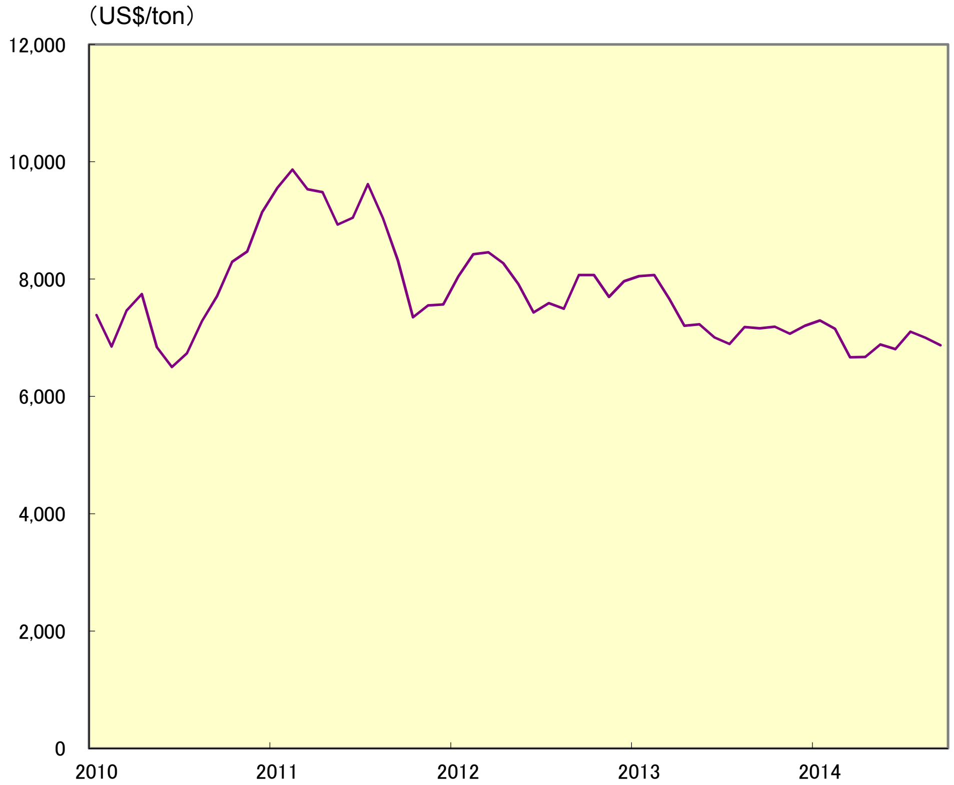
Copper Business

Equity Share of Production



(*) Above graph of "Equity Share of Production "is based on calendar year (Jan - Dec)

LME Copper Price (Monthly Average)



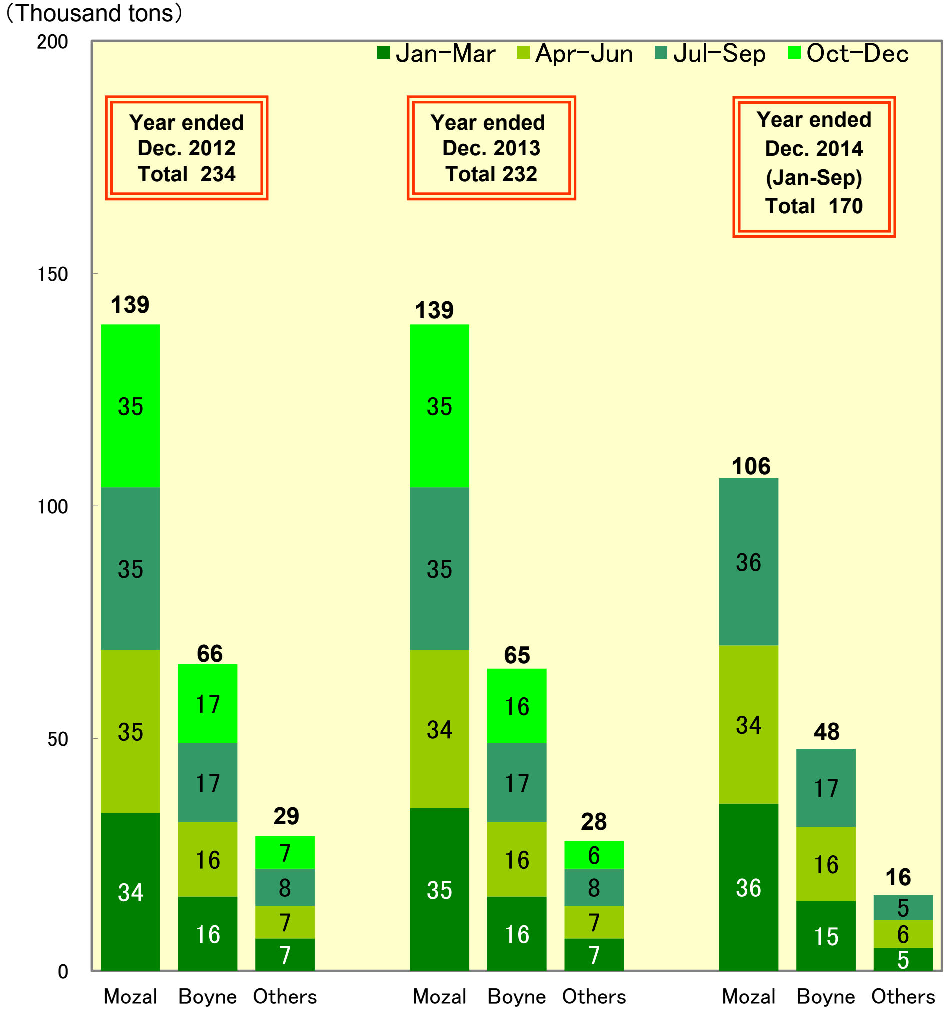
・The Escondida copper mine is the world's largest copper mine, producing more than 1 million tons of copper per year.

・Years' Worth of Mineable Resources:

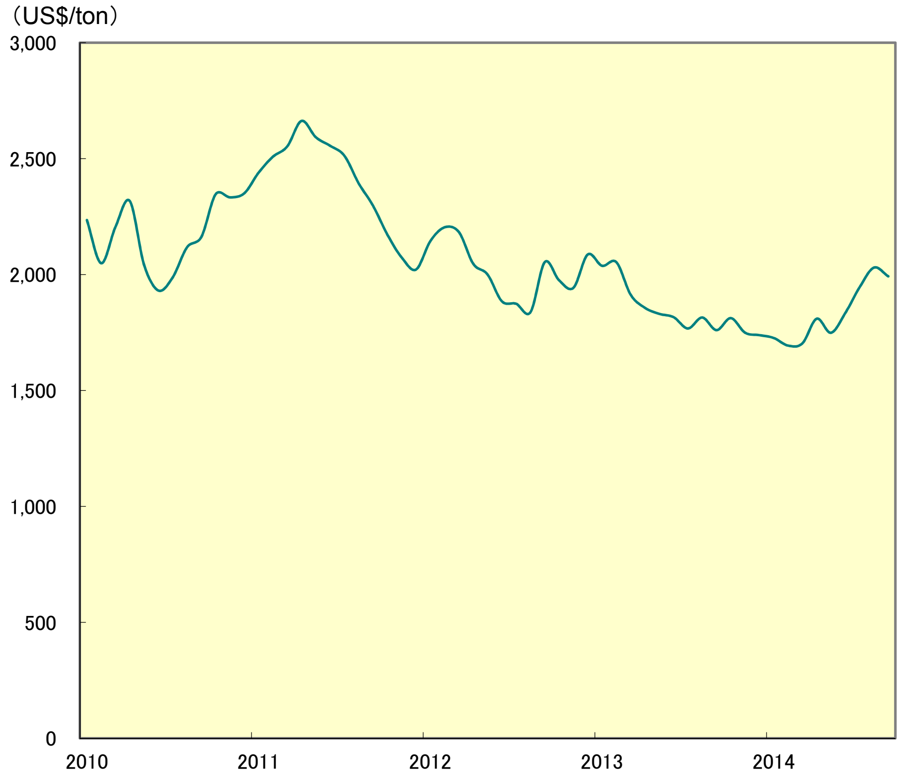
Escondida Mine	more than 50 years
Los Pelambres Mine	more than 50 years
Antamina Mine	more than 15 years
Los Bronces Mine	more than 30 years
El Soldado Mine	more than 20 years

Aluminum Business

Equity Share of Production



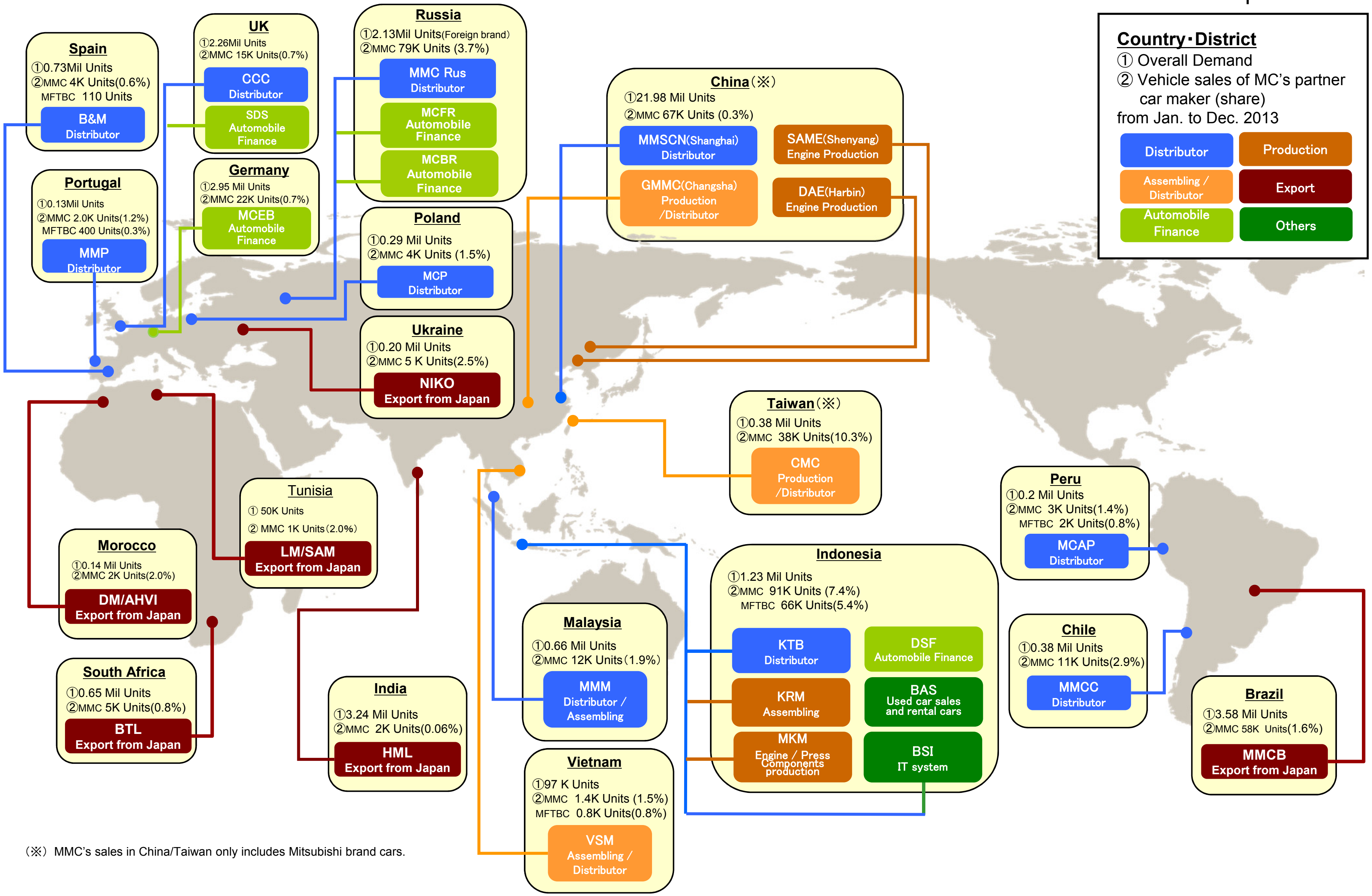
LME Aluminum Price (Monthly Average)



(**) Above graph of "Equity Share of Production "is based on calendar year (Jan – Dec)

Global Automobile-Related Business (MMC-Related)

As of Sep. 2014



(※) MMC's sales in China/Taiwan only includes Mitsubishi brand cars.

Mitsubishi Motors Corporation (MMC)

Summary of MMC's Results Announcement for the Six Months Ended September 2014

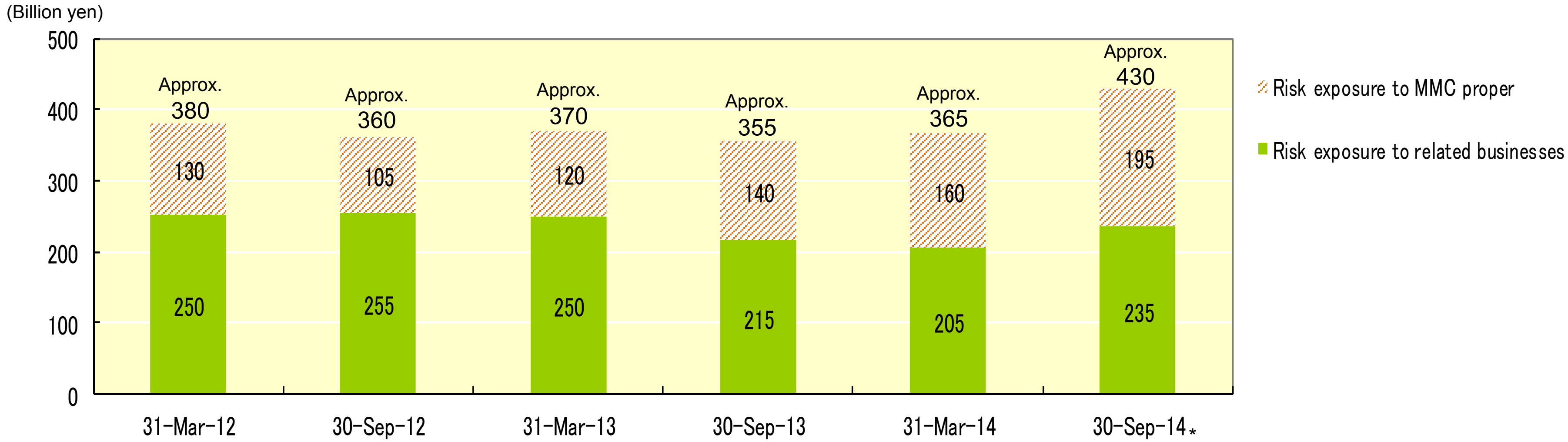
(Source: MMC Six Months Ended September 2014 Results Announcement)

(Billion yen, *thousand units*)

	Six Months Ended September 2013 (1)	Six Months Ended September 2014 (2)	(2) - (1)	Year Ending March 2015 Target (announced on October 29, 2014)
Operating transactions	929.0	1,035.1	+106.1	2,180.0
Operating Income	50.8	62.7	+11.9	135.0
Ordinary Profit	61.0	73.6	+12.6	138.0
Net Profit	46.7	60.9	+14.2	110.0
Sales Volume (Retail)	*499*	*521*	*+22*	*(1,089)*

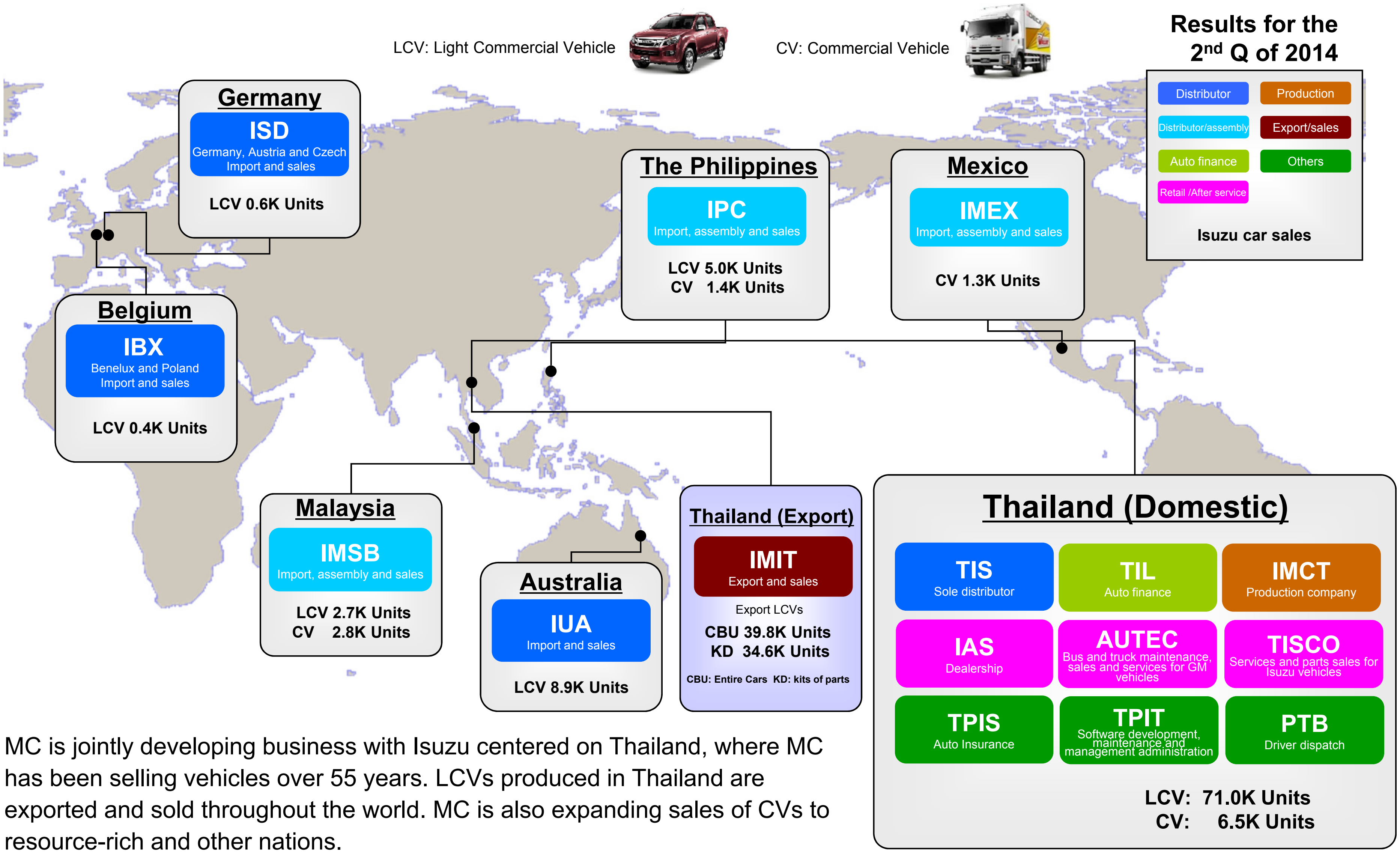
Note: Sales volume excludes OEM sales.

MC's Risk Exposure



*Risk exposure of Automobile Finance within the related businesses is approximately 100 billion yen.

Global Automobile-Related Business (Isuzu-Related)



MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles over 55 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to resource-rich and other nations.

Business Investments of Living Essentials Group

Procurement & Processing → Manufacturing → Wholesale & Distribution → Retail → Consumers

Business Developments in Global Consumer Markets

☆Kaneka Foods Indonesia (Indonesia: Processed oils)
☆Kewpie Indonesia (Indonesia: Seasonings)
★Princes (UK: Canned Food & Beverage)
☆Yamazaki Indonesia(Indonesia: Bakery)
☆Munchy Indonesia (Indonesia: Confectionery)
☆Ichitan Indonesia (Indonesia: Drinks)

Food

★Agrex (USA, Brazil, Australia, Singapore, China: Grain)
★Sesaco (USA: Sesame)
★TMAC (Thailand: Shrimp)
★Southern Cross Seafood (Chile: Salmon)
☆Ipanema (Brazil: Coffee)
★Riverina (Australia: Feed)
★Nosan Corp.(Feed)
★Nitto Fuji Flour Milling(Flour)
★Nihon Shokuhin Kako(Starch)
★Dai-Nippon Meiji Sugar (Sugar)
★Indiana Packers (USA: Meat)
★California Oils (USA: Oils & Fats)
☆Itoham Foods (Meat)
★Yonekyu (Meat)
☆Kanro (Confectionery)
☆Rokko Butter (Dairy products)
★Art Coffee (Coffee)
★Toyo Reizo (Marine products)
★Foodlink (Meat)
★Mitsubishi Shokuhin (Wholesale of processed foods)
★KFC Holdings Japan
☆Life Corporation
☆Lawson
★d-rights (Entertainment contents)
★Loyalty Marketing (Loyalty program)

Apparel

★Mitsubishi Corporation Fashion (Japan, Indonesia, Cambodia, etc.: Apparel)
★Life Gear (Shoes)
☆Himaraya (Sports goods)

General Merchandise

☆Mitsubishi Cement / MCC Development (USA: Cement & Concrete)
★Cape Flattery (Australia: Silica sand)
★ALPAC (Canada: Pulp)
★Mitsubishi Shoji Construction Materials (Cement, Construction materials)
★Bridgestone Sales Thailand (Thailand: Tires)
★First Japan Tire Services (Myanmar: Tires)
★Mitsubishi Shoji Packaging (Paper & Packaging)

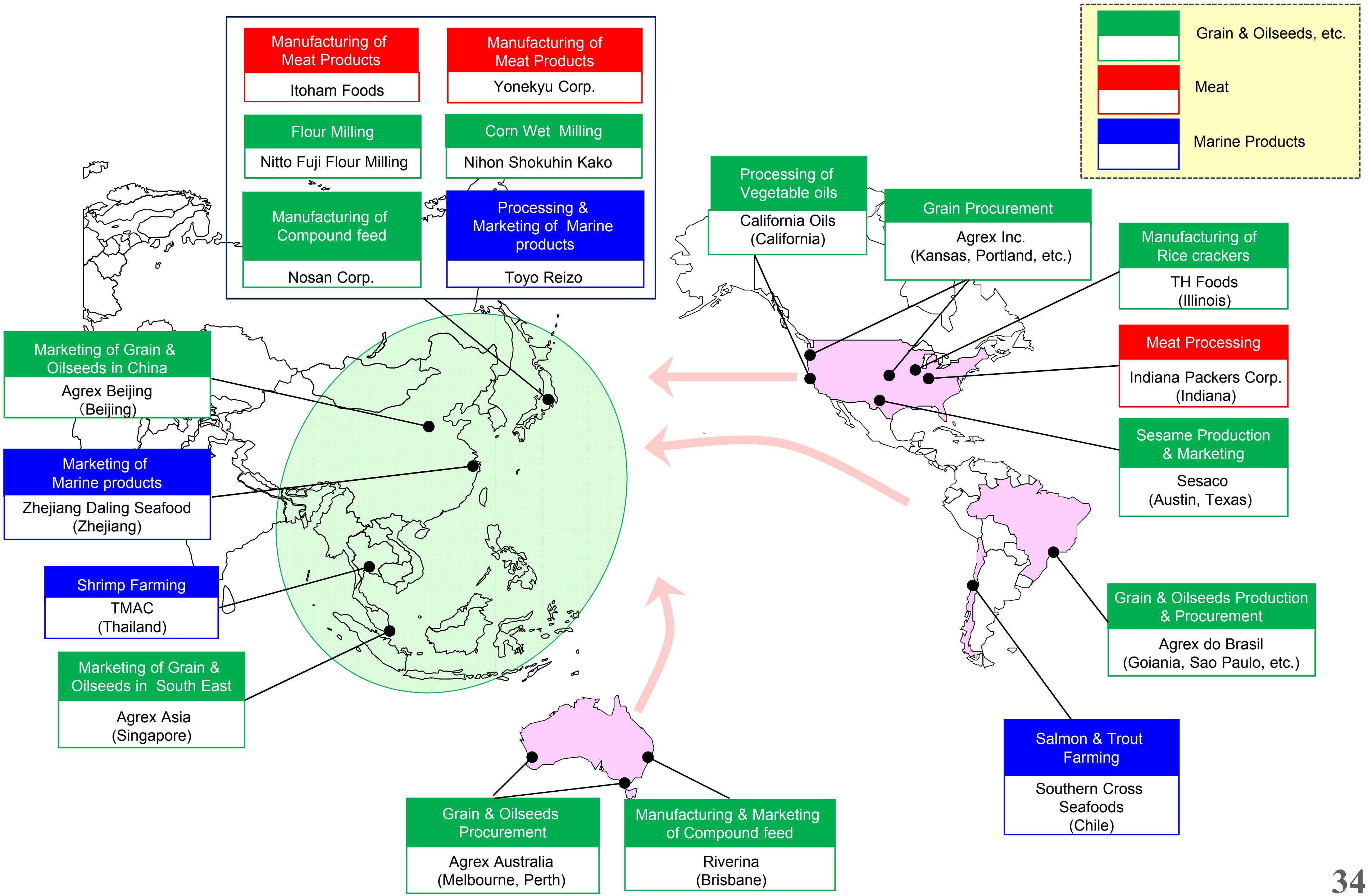
Healthcare

★MC Healthcare (Medical devices & products)
☆Beijing Huahong/Tianxing puxin (China: Pharmaceuticals)
☆Sinopharm MC Hospital Service (China: Medical devices & products)
★Nippon Care Supply (Nursing care equipment)

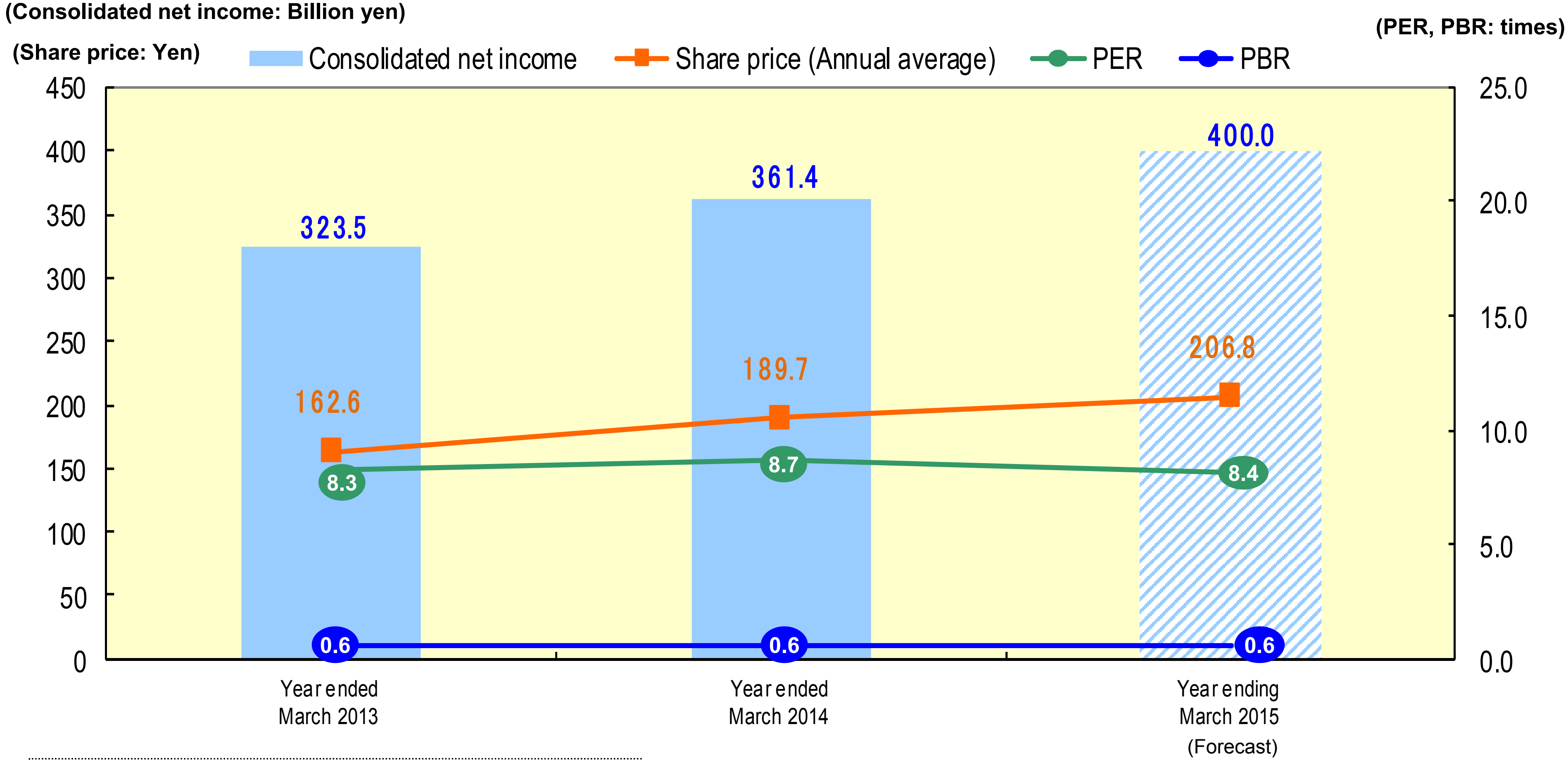
★Subsidiaries
☆Affiliates

※Main subsidiaries and affiliates

Staple Food Business of Living Essentials Group



Earnings and Share Price



PER Price-earnings ratio: Shows the relationship between share price and earnings per share

PBR Price book-value ratio: Shows the relationship between share price and equity.

*Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.

(Note)

* PER and PBR were calculated based on market capitalization, as determined by multiplying the average share price for the fiscal year by the number of shares issued at period end.