

Mitsubishi Corporation
Supplementary Information to the Financial Results for the
Nine Months Ended December 2015

Based on IFRS

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Forward-Looking Statements

This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices. Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

Supplementary Information to the Consolidated Balance Sheets

[Assets]

<u>Main items</u>	(Billion yen)			<u>Main points of change</u>
	<u>2015/3</u>	<u>2015/12</u>	<u>Increase/ decrease</u>	
Current assets	7,608.7	7,186.0	-422.7	
Cash and cash equivalents	1,725.2	1,450.4	-274.8	... Reflects decrease due to payment of dividends, repurchases of common stock, as well as new and additional investments, etc.
Inventories	1,301.5	1,173.3	-128.2	... Reflects decrease due to lower transaction prices and volumes, etc.
Non-current assets	9,165.7	9,133.7	-32.0	
Investments accounted for using the equity method	3,220.5	3,254.2	33.7	... Reflects increase due to new and additional investments, etc.
Other investments	2,243.3	2,303.2	59.9	... Reflects increase due to new and additional investments, etc.
Trade and other receivables	603.9	547.3	-56.6	... Reflects decrease due to yen appreciation, etc.
Property, plant and equipment	2,395.3	2,302.2	-93.1	... Reflects decrease due to depreciation and amortization and yen appreciation, etc.
Total assets	16,774.4	16,319.7	-454.7	

[Liabilities]

<u>Main items</u>	(Billion yen)			<u>Main points of change</u>
	<u>2015/3</u>	<u>2015/12</u>	<u>Increase/ decrease</u>	
Current liabilities	4,979.0	5,023.4	44.4	
Borrowings	1,513.9	1,749.1	235.2	... Reflects increase due to reclassification from long-term debt, etc.
Other financial liabilities	161.9	96.9	-65.0	... Reflects decrease in derivative liabilities related to commodity derivatives, etc.
Other current liabilities	509.6	400.1	-109.5	... Reflects decrease due to accrued import duties, etc.
Non-current liabilities	5,739.8	5,485.6	-254.2	
Borrowings	4,835.1	4,612.2	-222.9	... Reflects decrease due to reclassification to short-term debt, etc.
Provisions	153.6	200.5	46.9	... Reflects increase in provision for asset retirement obligations, etc.
Deferred tax liabilities	544.5	487.6	-56.9	... Reflects decrease due to reduction in mark-to-market gains on shares, etc.
Total liabilities	10,718.8	10,509.0	-209.8	

[Shareholders' Equity]

<u>Main items</u>	(Billion yen)			<u>Main points of change</u>
	<u>2015/3</u>	<u>2015/12</u>	<u>Increase/ decrease</u>	
Equity attributable to owners of the Parent	5,570.5	5,360.2	-210.3	
Other investments designated as FVTOCI	677.7	565.8	-111.9	... Reflects decrease due to reduction in mark-to-market gains on shares, etc.
Exchange differences on translating foreign operations	856.6	710.1	-146.5	... Reflects decrease due to yen appreciation, etc.
Retained earnings	3,591.4	3,657.2	65.8	... Reflects net income increase (+240.0 billion yen), decrease due to cancellation of treasury stock (-90.3 billion yen), decrease due to payment of dividends (-88.2 billion yen)
Total equity	6,055.6	5,810.7	-244.9	
Total liabilities and equity	16,774.4	16,319.7	-454.7	

Supplementary Information to the Consolidated Balance Sheets

Segment breakdown of main assets

	Investments accounted for using the equity method	Property, plant and equipment	Intangible assets and goodwill
Global Environmental & Infrastructure Business	487.4	44.4	10.0
Industrial Finance, Logistics & Development	256.8	193.1	5.8
Energy Business	721.8	237.3	5.1
└ LNG	467.5	53.8	0.5
└ Shale gas	215.1	10.2	0.5
└ E&P	6.3	107.4	0.0
└ Others	32.9	65.9	4.1
Metals	810.1	1,141.5	34.0
└ Ferrous raw materials*	171.1	1,007.8	15.4
└ Copper	540.1	0.0	0.0
└ Others	98.9	133.7	18.6
Machinery	155.4	218.0	12.9
Chemicals	176.2	59.7	17.8
Living Essentials	629.0	301.0	188.9
Eliminations and adjustments	17.5	107.2	33.3
TOTAL	3,254.2	2,302.2	307.8

* Includes coal, iron ore and uranium.

Major indicators

	<u>2015/3</u>	<u>2015/12</u>	<u>Increase/ decrease</u>
Current ratio	152.8%	143.1%	-9.7%
Total shareholders' equity ratio (*1)	33.2%	32.8%	-0.4%
Equity (*1) per share	343.8	338.3	-5.5
Interest-bearing debt (Gross)	6,349.0	6,361.3	12.3
Interest-bearing debt (Net)	4,467.7	4,754.5	286.8
Interest-bearing debt to equity ratio (Net)	0.8	0.9	0.1
Adjusted interest-bearing debt (Net) (*2)	4,467.7	4,604.5	136.8
Adjusted interest-bearing debt to equity ratio (Net) (*2)	0.8	0.8	0.0

	<u>2014/12</u>	<u>2015/12</u>	<u>Increase/ decrease</u>	<u>2015/3</u>	<u>2016/3</u>	<u>Increase/ decrease</u>
					(Forecast)	
ROE (*3)	6.0%	4.4%	-1.6%	7.5%	5.3%	-2.2%
ROA (*3)	1.9%	1.5%	-0.4%	2.5%	1.8%	-0.7%
(Reference) ROE excluding the impact of other components of equity (*3)	8.1%	5.9%	-2.2%	10.2%	7.2%	-3.0%

(*1)...“Equity” shows the amount of equity attributable to owners of the Parent under total equity.

(*2)...Rating agencies treat 50% of the adjusted balance of 300.0 billion yen in hybrid finance as equity, which is reflected in the adjusted debt-to-equity ratio (net).

(*3)...ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

<<Currency>>

[US\$]	<u>2015/3</u>	¥120.17	→	<u>2015/12</u>	¥120.61	¥0.44 yen depreciation
[AU\$]	<u>2015/3</u>	¥92.06	→	<u>2015/12</u>	¥87.92	¥4.14 yen appreciation
[Euro]	<u>2015/3</u>	¥130.32	→	<u>2015/12</u>	¥131.77	¥1.45 yen depreciation

Supplementary Information to the Consolidated Statements of Income

(Billion yen)

 ① Revenues (428.0 billion yen decrease)

Decrease due to lower oil price, etc.

 ② Gross profit (35.3 billion yen decrease)

	Nine Months Ended Dec. 2014	Nine Months Ended Dec. 2015	Increase/ decrease
Global Environmental & Infrastructure Business	21.7	26.6	4.9
Industrial Finance, Logistics & Development	59.6	45.5	-14.1
Energy Business	35.0	33.4	-1.6
Metals	148.2	104.9	-43.3
Machinery	147.0	150.3	3.3
Chemicals	84.4	86.6	2.2
Living Essentials	379.5	390.1	10.6
Others	6.7	9.4	2.7
Total	882.1	846.8	-35.3

 ③ SG&A expenses (19.6 billion yen increase)

	Nine Months Ended Dec. 2014	Nine Months Ended Dec. 2015	Increase/ decrease
Global Environmental & Infrastructure Business	(29.8)	(31.4)	-1.6
Industrial Finance, Logistics & Development	(31.9)	(32.4)	-0.5
Energy Business	(37.0)	(38.6)	-1.6
Metals	(128.8)	(114.4)	14.4
Machinery	(91.2)	(102.9)	-11.7
Chemicals	(66.3)	(70.3)	-4.0
Living Essentials	(314.2)	(333.7)	-19.5
Others	(33.7)	(28.8)	4.9
Total	(732.9)	(752.5)	-19.6
<Provision for doubtful receivables>	<(7.3)>	<(10.8)>	<(3.5)>

 ④ Gains (losses) on investment securities (11.3 billion yen deterioration)

	Nine Months Ended Dec. 2014	Nine Months Ended Dec. 2015	Increase/ decrease
Gain (loss) on FVTPL	9.1	8.8	-0.3
Gain (loss) on affiliated companies	21.1	10.1	-11.0
<Impairment losses>	<(0.5)>	<(27.7)>	<(27.2)>
<Gain on liquidation>	<21.6>	<37.8>	<16.2>

 ⑤ Gains and losses on sale and disposal of property, plant and equipment (9.0 billion yen deterioration)

	Nine Months Ended Dec. 2014	Nine Months Ended Dec. 2015	Increase/ decrease
Gain on sales	23.8	14.4	-9.4
Loss on retirement and disposal	(4.8)	(4.4)	0.4

 ⑥ Impairment losses on property, plant and equipment (63.4 billion yen improvement)

Reflects absence of impairment loss posted in the same period of the previous year

 ⑦ Other income (5.1 billion yen improvement)

Mainly reflects a reversal of provisions

 ⑧ Finance income (62.0 billion yen decrease)

	Nine Months Ended Dec. 2014	Nine Months Ended Dec. 2015	Increase/ decrease
Interest income	21.5	26.9	5.4
Dividend income	135.8	68.4	-67.4
<Resource related>	<112.9>	<45.2>	<-67.7>
<i>Energy</i>	95.7	37.7	-58.0
<i>Metals *Excluding steel products operations</i>	17.2	7.5	-9.7
<Manufacturing and sales, etc.>	<22.9>	<23.2>	<0.3>
Finance income	157.3	95.3	-62.0

 ⑨ Finance costs* (2.4 billion yen increase)

Higher interest payments on non-consolidated basis, etc.

* Consists entirely of interest expenses

 ⑩ Income from investments accounted for using the equity method (47.8 billion yen decrease)

Reflects decreased equity-method earnings in resource-related and fund-related businesses, etc.

Supplementary Information to the Consolidated Statements of Cash Flows

Cash Flows From Operating Activities

[Nine Months Ended Dec. 2015 Result] Net cash provided by operating activities: 431.7 billion yen

Net cash provided by operating activities was 431.7 billion yen, mainly due to cash flows from operating transactions and dividend income, despite the payment of income taxes etc.

[Comparison With Nine Months Ended Dec. 2014] Increased 74.0 billion yen

The 74.0 billion yen increase year over year was mainly due to decreased working capital requirements, although dividend income decreased.

(*) Breakdown of depreciation and amortization	(Billion yen)	
	Nine months ended Dec. 2014	Nine months ended Dec. 2015
Global Environmental & Infrastructure Business	1.9	2.0
Industrial Finance, Logistics & Development	11.7	7.8
Energy Business	12.2	12.8
Metals	61.7	74.3
Machinery	17.4	20.1
Chemicals	6.3	6.6
Living Essentials	26.2	34.1
Other	10.0	8.8
Total	147.4	166.5

(*) Dividends received from equity-method affiliates	(Billion yen)	
	Nine months ended Dec. 2014	Nine months ended Dec. 2015
	151.9	109.3

Cash Flows From Investing Activities

[Nine Months Ended Dec. 2015 Result] Net cash used in investing activities: 536.9 billion yen

Net cash used in investing activities was 536.9 billion yen. Investing activities used net cash mainly due to investments in energy resource businesses and the acquisition of shares in Olam International Limited, an agricultural products company

[Comparison With Nine Months Ended Dec. 2014] Decreased 262.1 billion yen

Despite decreases such as lower capital expenditures in the Australian coal business, there was a 262.1 billion yen increase in net cash used in investing activities year over year, mainly reflecting investments largely in the energy resource business and the acquisition of shares in Olam International Limited, an agricultural products company.

Cash Flows From Financing Activities

[Nine Months Ended Dec. 2015 Result] Net cash used in financing activities: 148.2 billion yen

Net cash used in financing activities was 148.2 billion yen, mainly due to the repayment of borrowings, the redemption of bonds, the repurchase of common stock, and the payment of dividends at the Parent, despite the issuance of hybrid bonds and the procurement of funds through hybrid loans.

[Comparison With the Nine Months Ended Dec. 2014] Decreased 16.6 billion yen

There was a 16.6 billion yen difference between net cash provided and net cash used year over year, despite the issuance of hybrid bonds and the procurement of funds through hybrid loans, mainly reflecting the reduction of other borrowings and the repurchase of common stock.

Note: Reconciliation with the Balance Sheet

Movements in cash flows are generally consistent with changes on the balance sheet. However, due to new consolidations and exclusions as well as eliminating the effect of mark-to-market valuations and foreign exchange rate fluctuations, some cash flow movements may be inconsistent with balance sheet changes.

Operating Segment Information (Nine Months Ended December 2015)

Foreign exchange: Exchange rate for U.S. currency: Average for nine months ended Dec. 2014: 106.73 yen Average for nine months ended Dec. 2015: 121.74 yen (15.01 yen (14.06%) depreciation)
Crude oil: Average for nine months ended Dec. 2014: US\$98.99/BBL Average for nine months ended Dec. 2015: US\$50.58/BBL (US\$43.41/BBL (46.19%) down)

[Gross Profit]

(Billion yen)

	Nine months ended December 2014	Nine months ended December 2015	Increase/ Decrease	Main points of change
Global Environmental & Infrastructure Business	21.7	26.6	4.9	Reflects mainly higher operating transactions in infrastructure-related businesses and overseas power generation business.
Industrial Finance, Logistics & Development	59.6	45.5	-14.1	Reflects mainly the absence of the sale of a logistics warehouse in the first nine months ended December 2015.
Energy Business	35.0	33.4	-1.6	Reflects mainly lower earnings on transactions in line with lower market prices.
Metals	148.2	104.9	-43.3	Reflects mainly lower earnings on transactions in line with lower market prices.
Machinery	147.0	150.3	3.3	Reflects mainly the impact of yen depreciation, as well as higher earnings on transactions in automobile operations in regions other than Asia.
Chemicals	84.4	86.6	2.2	Reflects mainly higher earnings on transactions related to plastics and the food science business.
Living Essentials	379.5	390.1	10.6	Reflects mainly higher earnings on transactions related to food products and the intermediary distribution business.
Total	875.4	837.4	-38.0	
Adjustments and Eliminations	6.7	9.4	2.7	
Consolidated	882.1	846.8	-35.3	

[Equity in Earnings of Affiliated Companies]

(Billion yen)

	Nine months ended December 2014	Nine months ended December 2015	Increase/ Decrease	Main points of change
Global Environmental & Infrastructure Business	28.5	25.2	-3.3	Reflects mainly lower earnings from overseas power generation business.
Industrial Finance, Logistics & Development	26.5	14.7	-11.8	Reflects mainly lower earnings from the fund-related business.
Energy Business	59.1	34.5	-24.6	Reflects mainly lower earnings from resource-related business investees due to the decline in market prices.
Metals	13.2	-2.8	-16.0	Reflects mainly lower earnings from resource-related business investees due to the decline in market prices.
Machinery	23.5	20.6	-2.9	Reflects mainly lower earnings in the Asian automobile-related business.
Chemicals	13.5	19.2	5.7	Reflects mainly higher earnings in the petrochemical-related business.
Living Essentials	15.4	18.6	3.2	Reflects mainly higher earnings in the food products-related business.
Total	179.7	130.0	-49.7	
Adjustments and Eliminations	-1.9	0.0	1.9	
Consolidated	177.8	130.0	-47.8	

[Net Income]

(Billion yen)

	Nine months ended December 2014	Nine months ended December 2015	Increase/ Decrease	Main points of change
Global Environmental & Infrastructure Business	23.1	36.8	13.7	Reflects mainly a reversal of provision for loss on guarantees in connection with a North Sea oil field project.
Industrial Finance, Logistics & Development	36.5	29.5	-7.0	Reflects mainly lower earnings from the fund-related business.
Energy Business	80.3	49.7	-30.6	Reflects mainly a decline in dividend income as well as lower equity-method earnings from resource-related business investees due to lower market prices.
Metals (Resource)	14.1	-29.3	-43.4	Reflects mainly a decline in dividend income as well as lower equity-method earnings from resource-related business investees due to lower market prices.
Metals (Non-resource)	11.6	6.0	-5.6	Reflects mainly lower earnings on transactions due to sluggish steel product demand and deteriorating market prices.
Metals	25.7	-23.3	-49.0	Reflects mainly a decline in dividend income as well as lower equity-method earnings from resource-related business investees due to lower market prices.
Machinery	68.5	58.5	-10.0	Reflects mainly a slowdown of the motor vehicle business in Asia and deterioration in the shipping market.
Chemicals	21.4	30.6	9.2	Reflects mainly higher earnings from petrochemical-related business investees and an increase in unrealized gains on investment securities.
Living Essentials	56.0	54.0	-2.0	Reflects mainly lower earnings at a salmon farming business stemming from weak market prices, despite gains related to the sale of investment securities in the food-service and pulp-related industries.
Total	311.5	235.8	-75.7	
Adjustments and Eliminations	3.8	4.2	0.4	
Consolidated	315.3	240.0	-75.3	

Supplementary Information of Principal Subsidiaries and Affiliates

Number of Consolidated Subsidiaries and Affiliates

		Nine Months ended December 2014			Nine Months ended December 2015			Increase/Decrease		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Domestic	Subsidiaries	100	28	128	91	22	113	-9	-6	-15
	Affiliates	58	19	77	60	17	77	2	-2	0
	Total	158	47	205	151	39	190	-7	-8	-15
Overseas	Subsidiaries	178	98	276	170	101	271	-8	3	-5
	Affiliates	102	39	141	107	42	149	5	3	8
	Total	280	137	417	277	143	420	-3	6	3
Domestic/ Overseas Total	Subsidiaries	278	126	404	261	123	384	-17	-3	-20
	Affiliates	160	58	218	167	59	226	7	1	8
	Total	438	184	622	428	182	610	-10	-2	-12

Profit/Loss of Consolidated Subsidiaries and Affiliates (based on MC's equity earning)

(Billion yen)

		Nine Months ended December 2014			Nine Months ended December 2014			Increase/Decrease		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Domestic	Subsidiaries	81.5	(6.7)	74.8	72.7	(1.2)	71.5	-8.8	5.5	-3.3
	Affiliates	51.5	(5.2)	46.3	47.7	(2.2)	45.5	-3.8	3.0	-0.8
	Total	133.0	(11.9)	121.1	120.4	(3.4)	117.0	-12.6	8.5	-4.1
Overseas	Subsidiaries	163.2	(87.6)	75.6	147.1	(77.7)	69.4	-16.1	9.9	-6.2
	Affiliates	100.1	(4.8)	95.3	65.2	(14.3)	50.9	-34.9	-9.5	-44.4
	Total	263.3	(92.4)	170.9	212.3	(92.0)	120.3	-51.0	0.4	-50.6
Domestic/ Overseas Total	Subsidiaries	244.7	(94.3)	150.4	219.8	(78.9)	140.9	-24.9	15.4	-9.5
	Affiliates	151.6	(10.0)	141.6	112.9	(16.5)	96.4	-38.7	-6.5	-45.2
	Total	396.3	(104.3)	292.0	332.7	(95.4)	237.3	-63.6	8.9	-54.7

Performance at Principal Subsidiaries and Affiliates

* Hyphens appear in the equity in earnings columns for subsidiaries and affiliates in case of listed companies that have not yet announced earnings.

< Global Environmental & Infrastructure Business Group >								(Billion Yen)
Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	Voting Rights (%)	Equity in earnings		Increase or decrease	
					Year Ended March 2015 3Q	Year Ending March 2016 3Q		
Domestic	Affiliate (listed)	Chiyoda Corporation	Plant engineering business	33.57	2.7	2.8	0.1	
Overseas	Subsidiary	Diamond Generating Asia, Limited (Hong Kong)	Independent Power Producer	100.00	5.7	3.2	-2.5	
Overseas	Subsidiary	Diamond Generating Corporation (U.S.A.)	Independent Power Producer	100.00	3.3	4.0	0.7	
Overseas	Subsidiary	Diamond Generating Europe Limited (UK)	Independent Power Producer	100.00	1.4	5.1	3.7	
Overseas	Subsidiary	Diamond Transmission Corporation (UK)	Transmission System Operator	100.00	8.3	8.4	0.1	
Domestic	Subsidiary	Mitsubishi Corporation Machinery, Inc.	Export, import and domestic trading of machine parts	100.00	1.7	1.7	0	
-	-	Other operating power generation business companies in total	-	-	3.9	0.5	-3.4	

< Industrial Finance, Logistics & Development Group >								(Billion Yen)
Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	Voting Rights (%)	Equity in earnings		Increase or decrease	
					Year Ended March 2015 3Q	Year Ending March 2016 3Q		
Domestic	Affiliate (listed)	AGP Corporation	Supply of airport ground power, maintenance of airport facilities, manufacture and sale of food carts	26.81	0.1	0.1	0	
Overseas	Subsidiary	Diamond Realty Investments, Inc. (U.S.A.)	Real estate investment	100.00	2.4	1.1	-1.3	
Domestic	Subsidiary	Diamond Realty Management Inc.	Real estate asset management and investment advisory	100.00	1.4	1.8	0.4	
Overseas	Subsidiary	MC Asset Management Holdings, Inc. (U.S.A)	Asset management business	100.00	(0.2)	(0.7)	-0.5	
Domestic	Subsidiary	MC Aviation Partners Inc.	Aircraft leasing and management services	100.00	3.4	3.2	-0.2	
Overseas	Subsidiary	MC Capital Inc. (U.S.A)	Private Equity Investment	100.00	1.1	0.0	-1.1	
Overseas	Subsidiary	MC GIP-UK LTD. (U.K.)	Infrastructure Investment	100.00	3.3	3.0	-0.3	
Domestic	Affiliate	Mitsubishi Auto Leasing Holdings Corporation	Auto leases, installment sales and other financial services through subsidiaries	50.00	1.1	1.1	0	
Domestic	Subsidiary	Mitsubishi Corporation LT, Inc.	Warehousing and total logistics services	100.00	2.5	2.9	0.4	
Domestic	Subsidiary	Mitsubishi Corporation Urban Development, Inc.	Development & operating of commercial properties	100.00	2.4	1.4	-1.0	
Domestic	Subsidiary	Mitsubishi Corp.-UBS Realty Inc.	Investment management business	51.00	1.1	1.3	0.2	
Domestic	Affiliate (listed)	Mitsubishi UFJ Lease & Finance Company Ltd.	Leasing, installment sales and other financing	20.00	6.3	7.9	1.6	
-	-	Other fund related business companies in total	-	-	12.0	3.6	-8.4	

(*)Including items after deduction of parent company's income tax

< Energy Business Group >								(Billion Yen)
Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	Voting Rights (%)	Equity in earnings		Increase or decrease	
					Year Ended March 2015 3Q	Year Ending March 2016 3Q		
Domestic	Subsidiary	Angola Japan Oil Co., Ltd	Exploration, development and production of oil	65.70	1.7	0.4	-1.3	
Domestic	Affiliate	Astomos Energy Corporation	Import, trading, domestic distribution and sales of LPG	49.00	(1.8)	1.4	3.2	
Overseas	Affiliate	Encore Energy Pte.Ltd. (Singapore)	Stockholding company for P.T. Medco Energi Internasional (Indonesia)	39.40	0	(1.3)	-1.3	
Overseas	Subsidiary	JAPAN LNG INVESTMENT, LLC (U.S.A.)	Joint venture company for Cameron LNG project	70.00	(0.5)	(0.2)	0.3	
Overseas	Subsidiary	MCX Exploration (USA) LLC (U.S.A.)	Exploration, development and production of oil and natural gas	100.00	1.4	0	-1.4	

< Metals Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	Voting Rights (%)	Equity in earnings		Increase or decrease
					Year Ended March, 2015 3Q	Year Ending March, 2016 3Q	
Overseas	Affiliate	Iron Ore Company of Canada (Canada)	Iron ore mining, processing and sales	26.18	6.9	0.7	-6.2
Overseas	Affiliate	JECO 2 LTD (U.K.)	Investment company for Escondida copper mine in Chile	50.00	0.6	(0.2)	-0.8
Domestic	Subsidiary	JECO Corporation	Investment company for Escondida copper mine in Chile	70.00	3.6	0.0	-3.6
Overseas	Subsidiary	M.C. Inversiones Limitada (Chile)	Mineral resources management company in Latin America	100.00	1.4	(0.6)	-2.0
Overseas	Subsidiary	MC Copper Holdings B.V. (Netherlands)	Investment company for Los Pelambres copper mine in Chile	100.00	3.0	1.0	-2.0
Overseas	Subsidiary	MC Resource Development Ltd.(U.K.)	Investment company for Anglo American Sur, S.A.(Chile)	100.00	1.6	(5.3)	-6.9
Domestic	Subsidiary	Metal One Corporation	Steel products operations	60.00	14.2	7.5	-6.7
Domestic	Subsidiary	Mitsubishi Corporation RtM Japan Ltd	Integrated subsidiary in metals resource trading	100.00	3.6	0.8	-2.8
Overseas	Subsidiary	Mitsubishi Development Pty Ltd (Australia)	Investment, production and sales of coal and other metals resources	100.00	(9.5)	(22.0)	-12.5

< Machinery Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	Voting Rights (%)	Equity in earnings		Increase or decrease
					Year Ended March, 2015 3Q	Year Ending March, 2016 3Q	
Domestic	Subsidiary	Mitsubishi Corporation Technos	Sales of machine tools and industrial machinery	100.00	0.7	0.6	-0.1
Domestic	Subsidiary	MSK FARM MACHINERY CORPORATION	Sales and service of agricultural machinery and facilities	100.00	0.6	0.3	-0.3
Domestic	Subsidiary	Nikken Corporation	Rental and sales of construction machinery and other equipment	100.00	5.4	5.7	0.3
-	-	Automobile related business companies in total	-	-	46.6	45.8	-0.8

(Main breakdown of the automobile related business companies)

Overseas	Affiliate	FF Sheffe B.V. (Netherlands)	Automobile-related holding company	49.00	2.0	(0.4)	-2.4
Overseas	Subsidiary	MC Automobile (Europe) N.V. (Netherlands)	Automobile-related business	100.00	0.8	0.2	-0.6
Overseas	Subsidiary	MCE Bank GmbH (Germany)	Automobile finance	100.00	0.2	0.7	0.5
Overseas	Affiliate	P.T. Krama Yudha Tiga Berlian Motors (Indonesia)	Distribution of automobiles	40.00	0.9	0.3	-0.6

< Chemicals Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	Voting Rights (%)	Equity in earnings		Increase or decrease
					Year Ended March, 2015 3Q	Year Ending March, 2016 3Q	
Domestic	Subsidiary (listed)	Chuo Kagaku Co., Ltd.	Manufacturing and sales of plastic food containers	60.59	(0.3)	0.3	0.6
Domestic	Subsidiary	Chuo Kasei Co., Ltd.	Marketing of chemical products	100.00	0.1	0.2	0.1
Domestic	Subsidiary	MC Fertilcom Co., Ltd.	Manufacturing of fertilizers	72.83	(0.1)	(0.1)	0
Domestic	Affiliate (listed)	Meiwa Corporation	Trading company	33.05	0.7	0.5	-0.2
Domestic	Subsidiary	Mitsubishi Corporation Life Sciences Limited	Production and sales of food products, additives and chemicals	100.00	1.7	3.5	1.8
Domestic	Subsidiary	Mitsubishi Shoji Chemical Corp	Marketing of solvents, coating resins, silicones, fumed silica	100.00	1.0	1.0	0
Domestic	Subsidiary	Mitsubishi Shoji Plastics Corp.	Marketing of synthetic raw materials and plastics	100.00	1.3	1.2	-0.1
Domestic	Affiliate	SPDC Ltd.	Investment and petroleum and petrochemicals-related businesses	33.34	8.4	12.2	3.8
-	-	Other functional chemicals business companies in total	-	-	0.9	1.4	0.5

< Living Essentials Group >

(Billion Yen)

Domestic/ Overseas	Subsidiary/ Affiliate	Company Name (Country)	Main Business	Voting Rights (%)	Equity in earnings		Increase or decrease
					Year Ended March 2015 3Q	Year Ending March 2016 3Q	
Overseas	Subsidiary	Agrex, Inc. (U.S.A)	Receiving and sales of grain	100.00	1.8	0.6	-1.2
Overseas	Subsidiary	California Oils Corporation (U.S.A)	Manufacturing and sales of processed vegetable oils and fats	100.00	(0.1)	0.2	0.3
Overseas	Subsidiary	CERMAQ GROUP AS (Norway)	Farming, Processing and Sales of salmon	100.00	0	(3.6)	-3.6
Domestic	Subsidiary	Dai-Nippon Meiji Sugar Co., Ltd.	Manufacturing and wholesale of sugar products	100.00	1.1	1.4	0.3
Domestic	Subsidiary	Foodlink Corporation	Sales of meat and meat products	99.42	1.3	1.6	0.3
Domestic	Affiliate (listed)	Himaraya Co., Ltd.	Retail sales of Sports equipment	20.02	0.1	0.1	0
Overseas	Subsidiary	INDIANA PACKERS CORPORATION(U.S.A)	Processing and sales of pork	80.00	5.0	1.8	-3.2
Domestic	Affiliate (listed)	Itoham Foods, Inc	Manufacturing and sales of meats and processed foods	24.32	0.2	2.3	2.1
Domestic	Subsidiary	Japan Farm, Ltd.	Poultry /Swine breeding, chicken processing	70.00	0.4	1.1	0.7
Domestic	Affiliate (listed)	Kadoya Sesame Mills, Inc.	Manufacturing and sakes of sesame oil and sesame	26.35	0.2	0.3	0.1
Domestic	Affiliate (listed)	KFC Holdings Japan Ltd.	Fast-food restaurant chain and home-delivery pizza stores	35.25	0.2	0.4	0.2
Domestic	Affiliate (listed)	LAWSON, INC.	Franchise chain of LAWSON convenience stores	33.50	10.6	10.5	-0.1
Domestic	Affiliate (listed)	Life Corporation	Supermarket chain stores	23.51	0.8	1.1	0.3
Domestic	Subsidiary	MC Healthcare, Inc.	Hospital management solutions, medication & medical equipment distribution	80.00	1.7	1.7	0
Domestic	Subsidiary	MITSUBISHI CORPORATION FASHION	OEM business for apparel goods	100.00	1.8	1.6	-0.2
Domestic	Subsidiary	Mitsubishi Shoji Packaging Corporation	Sales and marketing of packaging products/systems & paper products	92.15	1.7	1.9	0.2
Domestic	Subsidiary (listed)	Mitsubishi Shokuhin Co., Ltd	Wholesale of processed foods, frozen and chilled foods etc.	62.00	5.2	6.9	1.7
Domestic	Subsidiary (listed)	Nihon Shokuhin Kako Co., Ltd.	Manufacturing of corn starch and related porcessed products	59.81	0.4	0.4	0
Domestic	Subsidiary (listed)	Nippon Care Supply Co., Ltd.	Nursing care equipment rental	74.78	0.3	0.4	0.1
Domestic	Subsidiary	Nosan Corporation	Manufacturing and marketing of livestock feed	100.00	1.5	1.0	-0.5
Domestic	Subsidiary (listed)	Nitto Fuji Flour Milling Co., Ltd.	Flour miller	64.46	0.6	0.8	0.2
Overseas	Subsidiary	Princes Limited (U.K.)	Manufacturing of food products and soft drinks	100.00	3.8	5.0	1.2
Domestic	Affiliate (listed)	Rokko Butter Co., Ltd.	Manufacturing and sales of cheese products	20.87	0.1	0.3	0.2
Overseas	Subsidiary	SOUTHERN CROSS SEAFOODS (Chile)	Investment Company for Salmenes Humboldt (Farming, processing and sales of salmon)	99.80	0.7	(3.8)	-4.5
Overseas	Subsidiary	TH FOODS, Inc. (U.S.A)	Manufacturing of rice crackers	53.16	0.7	1.0	0.3
Domestic	Subsidiary	Toyo Reizo Co., Ltd.	Processing and sales of marine products	81.92	0.7	0.8	0.1
Domestic	Subsidiary (listed)	YONEKYU CORPORATION	Sales of meats, manufacturing and sales of processed foods	71.02	2.1	2.2	0.1