

**Supplementary Information
For the Nine Months Ended December 2018**

February 5, 2019

Mitsubishi Corporation

(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.

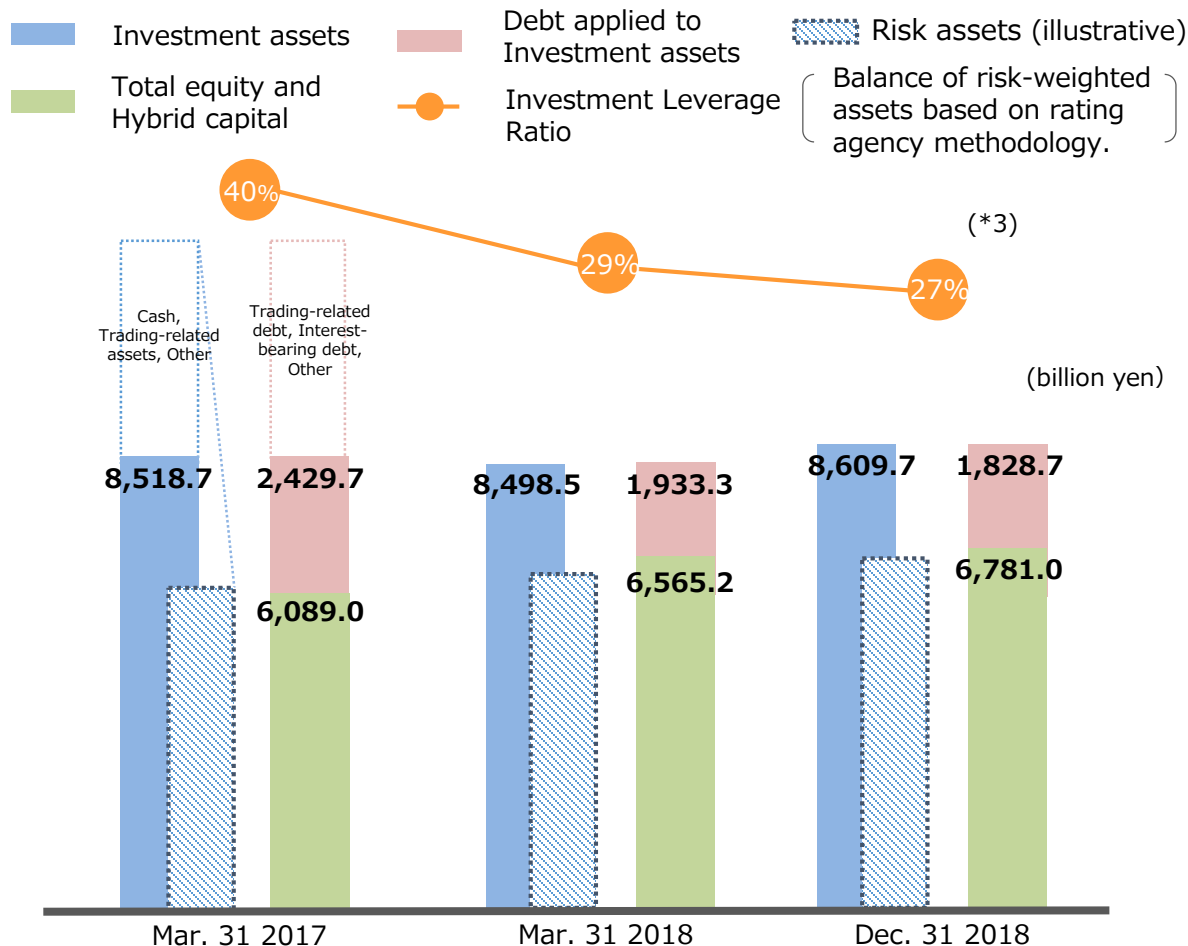
* "FY2018" refers as "Financial Year 2018", starting from April 2018 and ends in March 2019.

Supplementary Information for the Nine Months Ended December 2018 Contents

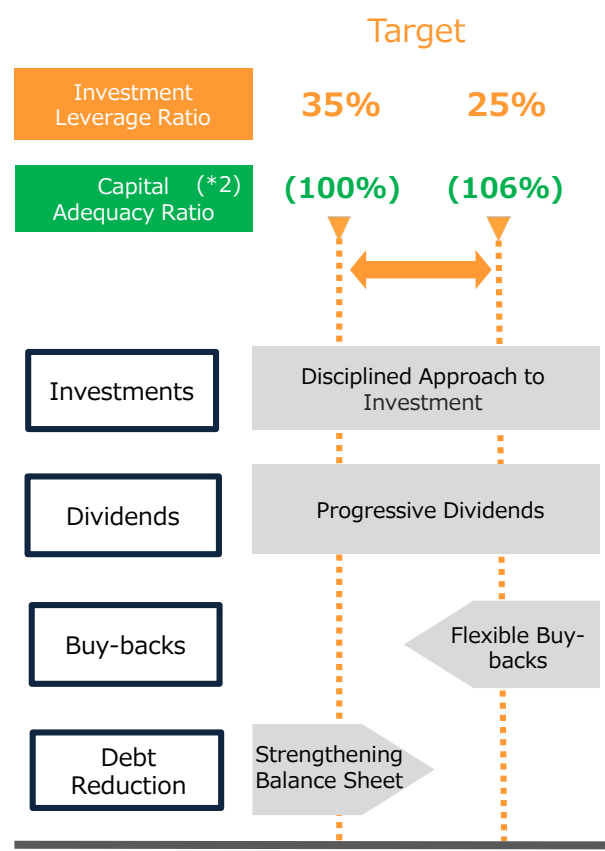
	Page
1. Investment Leverage Ratio	4
2. Consolidated Net Income by Segment	5 – 11
3. Business Operations Supplementary Information by Segment	12 – 24

Investment Leverage Ratio

Investment Leverage Ratio (*1)



Capital Allocation Framework



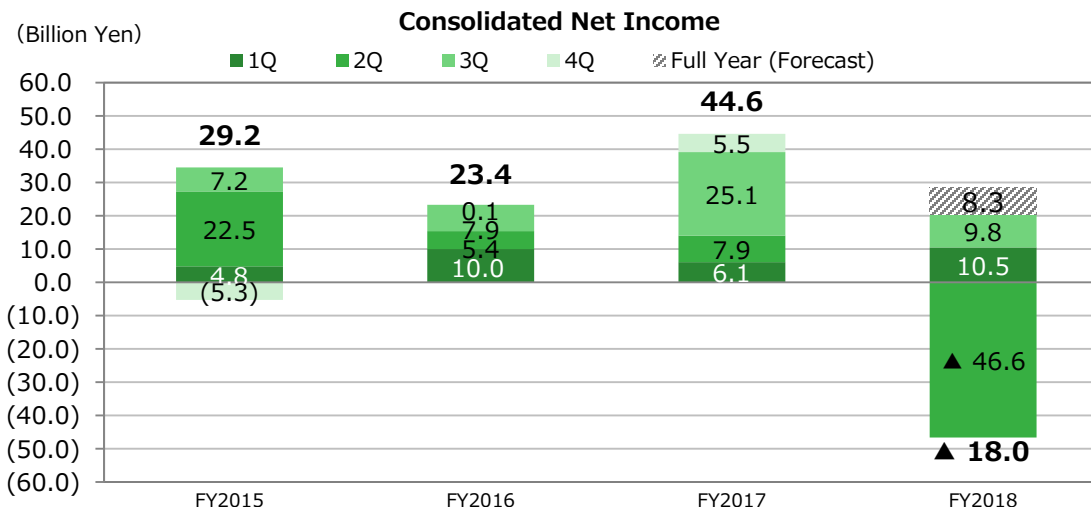
(*1) Investment Leverage Ratio (%) : $\frac{PP\&E + Investments + Lending + Intangible\ assets\ and\ goodwill}{Total\ equity + Hybrid\ capital\ (50\% \text{ of the Hybrid finance amount})} - 100\%$

(*2) Capital Adequacy Ratio (%) : $Total\ equity\ and\ Hybrid\ capital \div Risk\ assets\ (\%)$

(*3) The investment leverage ratio improved by 2% to 27% from the end of March 2018 due to the following reasons:

- [Increase in investment assets balance] a) increase in investment in affiliates relating to the additional acquisition of Quellaveco as well as capital expenditure for development, etc.
- b) acquisition of fixed assets in subsidiaries.
- [Increase in shareholder's equity] c) accumulation of net profit.

Global Environmental and Infrastructure Business Segment

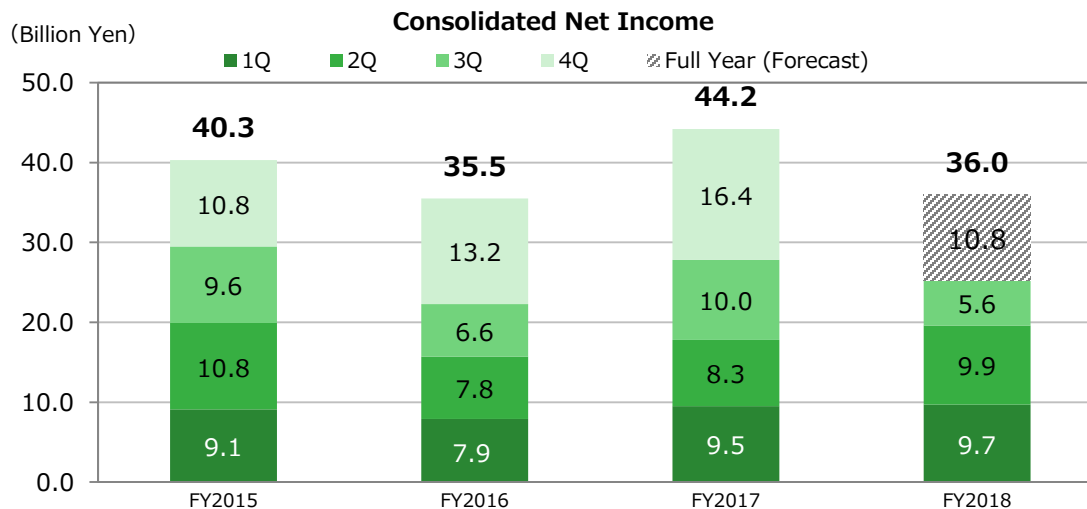


(Billion Yen)	FY2017 3Q	FY2018 3Q	YoY Change	Main Reasons
Gross Profit	26.9	29.4	+2.5	Increase in transaction of Plant business, etc.
Equity-method income	24.5	-11.8	-36.3	One-off losses from worsening construction-related losses in Chiyoda Corporation, etc.
Consolidated Net Income	39.1	-26.3	-65.4	One-off losses related to Chiyoda Corporation, etc.

Full-Year Forecast for FY 2018 Released Nov 2, 2018	Rate of Progression	Main Reasons
-	-	-
-	-	-
-18.0	-	Mainly due to one-off losses in FY2018 2Q related to Chiyoda Corporation, etc.

(Billion Yen)	March 31, 2018	December 31, 2018
Segment Assets	1,045.6	951.6

Industrial Finance, Logistics & Development Segment

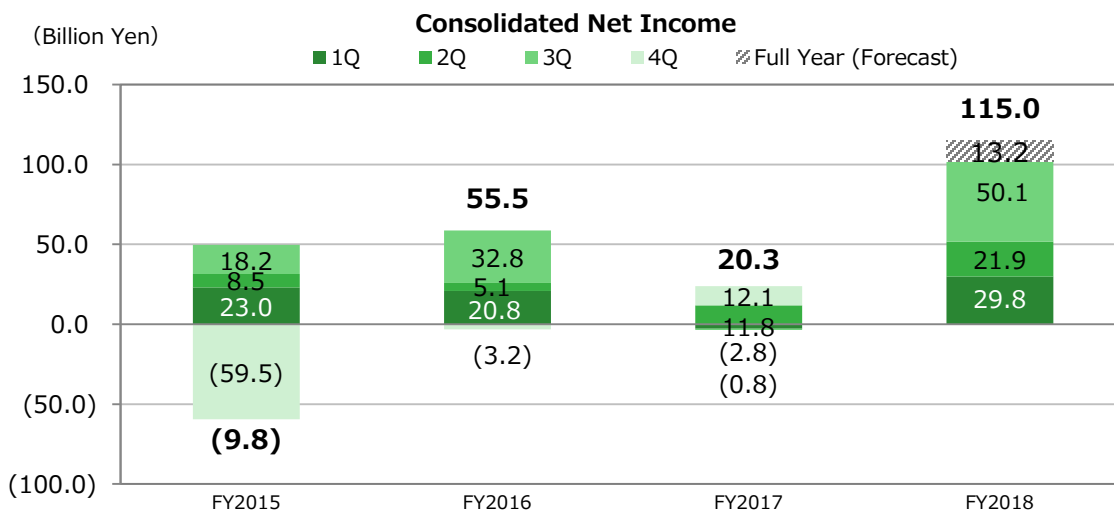


(Billion Yen)	FY2017 3Q	FY2018 3Q	YoY Change	Main Reasons
Gross Profit	37.8	34.1	-3.7	Decrease in transaction earnings in Aircraft-related business, etc.
Equity-method income	22.2	20.8	-1.4	-
Consolidated Net Income	27.8	25.2	-2.6	Decrease in infrastructure-related fund evaluation profit, etc.

Full-Year Forecast for FY 2018 Released Nov 2, 2018	Rate of Progression	Main Reasons
-	-	-
-	-	-
36.0	70%	-

(Billion Yen)	March 31, 2018	December 31, 2018
Segment Assets	814.8	799.5

Energy Business Segment



Crude Oil (Dubai) (*)				
(US\$/BBL)	1Q	1Q-2Q	1Q-3Q	1Q-4Q
Year Ended March 2016	74.4	63.2	62.5	59.3
Year Ended March 2017	40.7	35.6	38.1	39.4
Year Ended March 2018	48.3	50.7	50.4	50.4
Year Ending March 2019	59.3	61.6	65.0	-

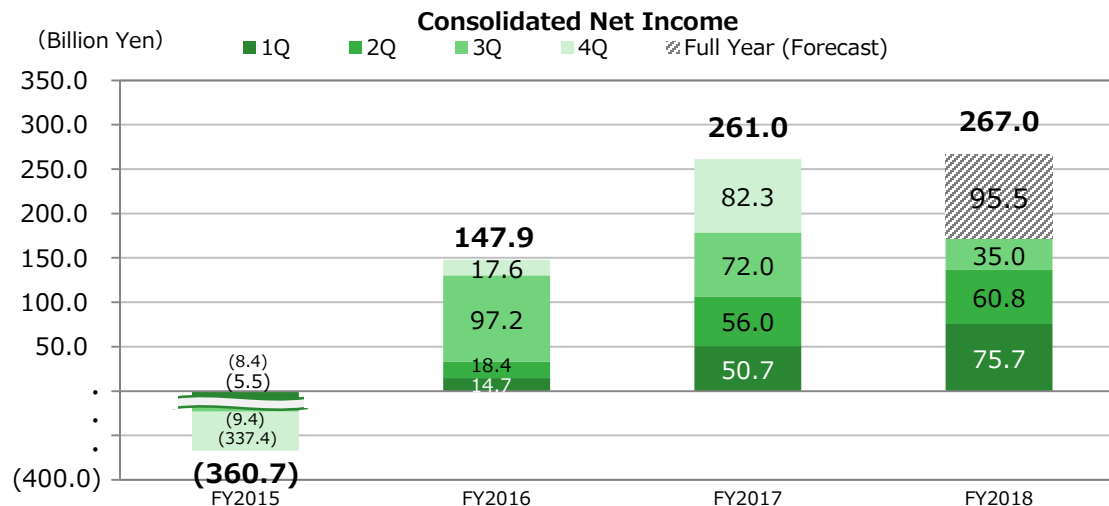
(*) To better account for the differences in fiscal year-ends of consolidated companies and the timing when crude oil price is actually reflected in sales price, the average price for the preceding 6 month period (e.g. For the year ending March: average price from Oct. to Sep.) is utilized.

(Billion Yen)	FY2017 3Q	FY2018 3Q	YoY Change	Main Reasons
Gross Profit	36.8	63.4	+26.6	Increase in transaction earnings due to higher sales prices, etc.
Equity-method income	33.9	55.5	+21.6	Increase in earnings from the LNG-related business, etc.
Consolidated Net Income	8.2	101.8	+93.6	In addition to rebound from one-off losses in the previous year, increase in earnings and dividends received in the LNG-related business, etc.
(of which, LNG related)	68.8	94.7	+25.9	

Full-Year Forecast for FY 2018 Released Nov 2, 2018	Rate of Progression	Main Reasons
-	-	-
-	-	-
115.0	89%	Timing of the recording of dividends received in the LNG-related business, etc.

(Billion Yen)	March 31, 2018	December 31, 2018
Segment Assets	2,074.1	2,339.1
(of which, LNG related)	[1,027.8]	[1,100.5]

Metals Segment



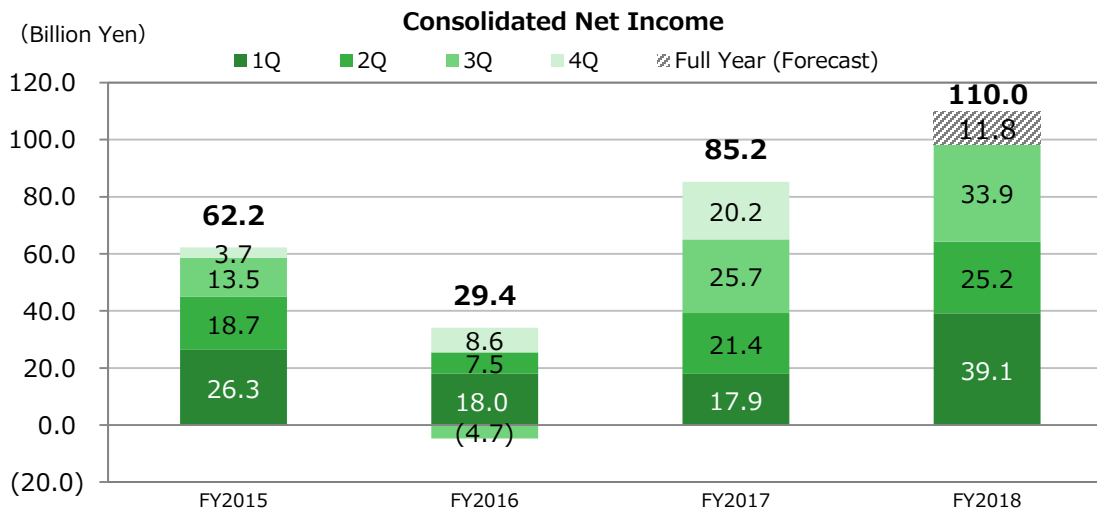
(Billion Yen)	FY2017 3Q	FY2018 3Q	YoY Change	Main Reasons
Gross Profit	317.6	382.5	+64.9	Higher sales prices in the Australian coal business, etc.
Equity-method income	27.3	-22.0	-49.3	Impairment loss on the Chilean iron ore business, etc.
Consolidated Net Income	178.7	171.5	-7.2	Despite increased earnings in the Australian coal business due to higher sales prices, impairment loss on the Chilean iron ore business, etc.
(of which, MDP)	[125.6]	[162.3]	[+36.7]	
(of which, Copper)*	[34.1]	[26.4]	[-7.7]	

Full-Year Forecast for FY 2018 Released Nov 2, 2018	Rate of Progression	Main Reasons
-	-	-
-	-	-
267.0	64%	Steady growth in the Australian coal business, despite impairment loss on the Chilean iron ore business, etc.

(*) Copper shown as total of JECO, JECO 2, MCCH, MCRD, and dividend income at the parent.

(Billion Yen)	March 31, 2018	December 31, 2018
Segment Assets	3,777.3	3,913.7
(of which, MDP)	[1,131.8]	[1,017.9]
(of which, Copper)	[554.7]	[744.0]

Machinery Segment

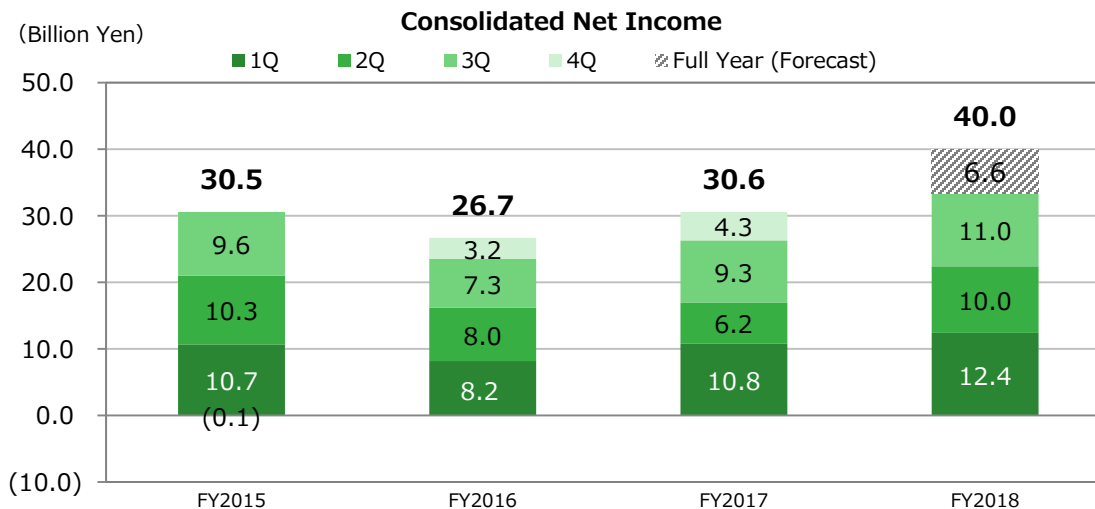


(Billion Yen)	FY2017 3Q	FY2018 3Q	YoY Change	Main Reasons
Gross Profit	148.8	161.2	+12.4	Increase in transaction earnings in the Asia automotive business, etc.
Equity-method income	19.2	42.0	+22.8	Contribution of equity income from Mitsubishi Motors and increased earnings in the Asia automotive business, etc.
Consolidated Net Income	65.0	98.2	+33.2	Contribution of equity income from Mitsubishi Motors and increased earnings in the Asia automotive business, etc.

Full-Year Forecast for FY 2018 Released Nov 2, 2018	Rate of Progression	Main Reasons
-	-	-
-	-	-
110.0	89%	Steady growth in Asia automotive business, etc.

(Billion Yen)	March 31, 2018	December 31, 2018
Segment Assets	1,921.1	2,025.0

Chemicals Segment

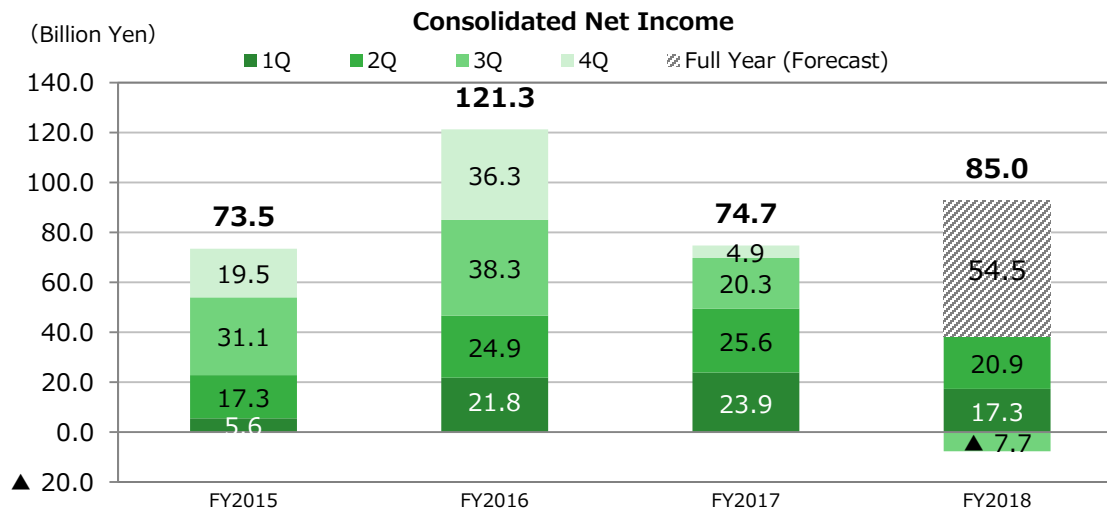


(Billion Yen)	FY2017 3Q	FY2018 3Q	YoY Change	Main Reasons
Gross Profit	89.0	94.1	+5.1	Increase in trading profits in the Petro-chemical business, etc.
Equity-method income	14.8	17.0	+2.2	Increase in earnings from SPDC Ltd., etc.
Consolidated Net Income	26.3	33.4	+7.1	Increased trading profit and earnings in the Petro-chemical business, etc.

Full-Year Forecast for FY 2018 Released Nov 2, 2018	Rate of Progression	Main Reasons
-	-	-
-	-	-
40.0	84%	Steady growth in trading profits and earnings in the Petro-chemical business, etc.

(Billion Yen)	March 31, 2018	December 31, 2018
Segment Assets	993.7	1,006.4

Living Essentials Segment



(Billion Yen)	FY2017 3Q	FY2018 3Q	YoY Change	Main Reasons
Gross Profit	734.9	742.5	+7.6	Increase in income due to franchise commission in the Convenience store business and higher transaction earnings in the Food wholesale business, etc.
Equity-method income	20.0	(5.5)	-25.5	Impairment loss in the Overseas food materials business, etc.
Consolidated Net Income	69.8	30.5	-39.3	Impairment loss in the Overseas food materials business, etc.

Full-Year Forecast for FY 2018 Released Nov 2, 2018	Rate of Progression	Main Reasons
-	-	-
-	-	-
85.0	36%	Impairment loss in the Overseas food materials business, etc.

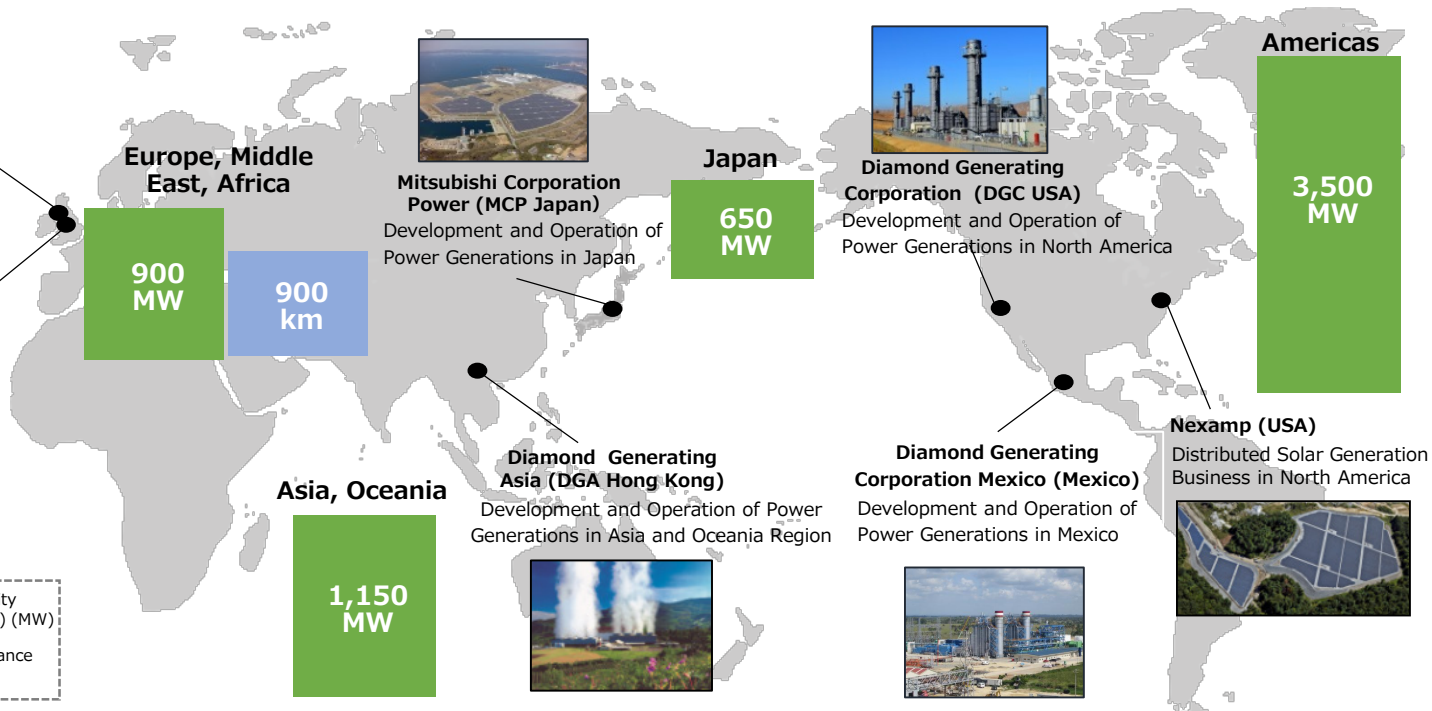
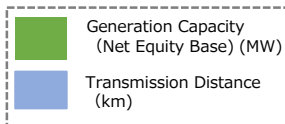
(Billion Yen)	March 31, 2018	December 31, 2018
Segment Assets	4,599.8	5,229.9

Power Generation Business / Environmental Business Global Environmental & Infrastructure Business Group

Diamond Transmission Corporation (DTC UK)
Development and Operation of Transmission Business in Europe



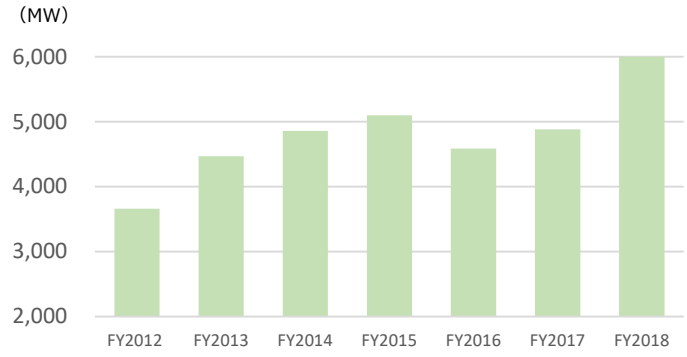
Diamond Generating Europe (DGE UK)
Development and Operation of Power Generations in EMEA



Asset number in each Region (as of December 31, 2018)

Generation Capacity (Net Equity Base)(as of December 31, 2018)

	Region	No. of Operating Assets	No. of Assets Under Construction
Power Generation(*)	Americas	14	1
	Asia and Oceania	12	0
	EMEA	13	3
	Japan	20	3
	TOTAL		59
Transmission(**)	TOTAL	9	0



(*) This figure does not include the assets owned by Nexamp.
(**) Excluding assets MC currently named as preferred bidder.

Real Estate & Urban Development business Industrial Finance Logistics & Development Group



[Urban Development Project in emerging countries]

Establish Joint Venture for Urban Development Projects in Asia

MC has reached an agreement with Surbana Jurong to establish a new joint venture in September which will engage in Urban Development in Myanmar, Vietnam, Philippines, Indonesia, India and Sri Lanka.

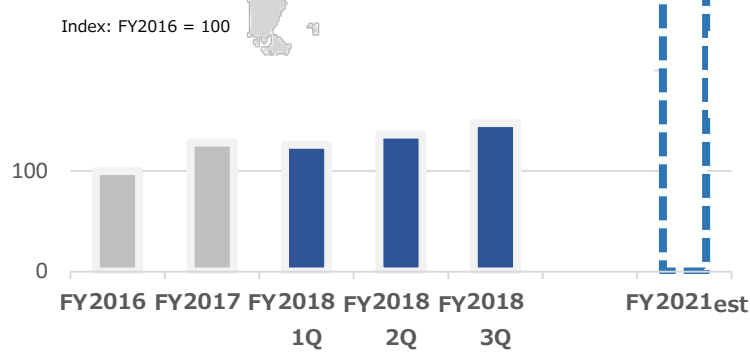
In emerging Asian countries, demand for urban development and improved infrastructure is increasing due to rapid economic and population growth. In order to meet those needs, the new joint venture will primarily engage in urban development projects that build transportation infrastructure such as railway and road, and at the same time develop retail properties, offices, condominiums, hotels and hospitals in surrounding area of those infrastructure.

We would like to contribute to the growth of emerging countries through developing high-quality and the most suitable urban facilities by leveraging our knowledge and experiences.

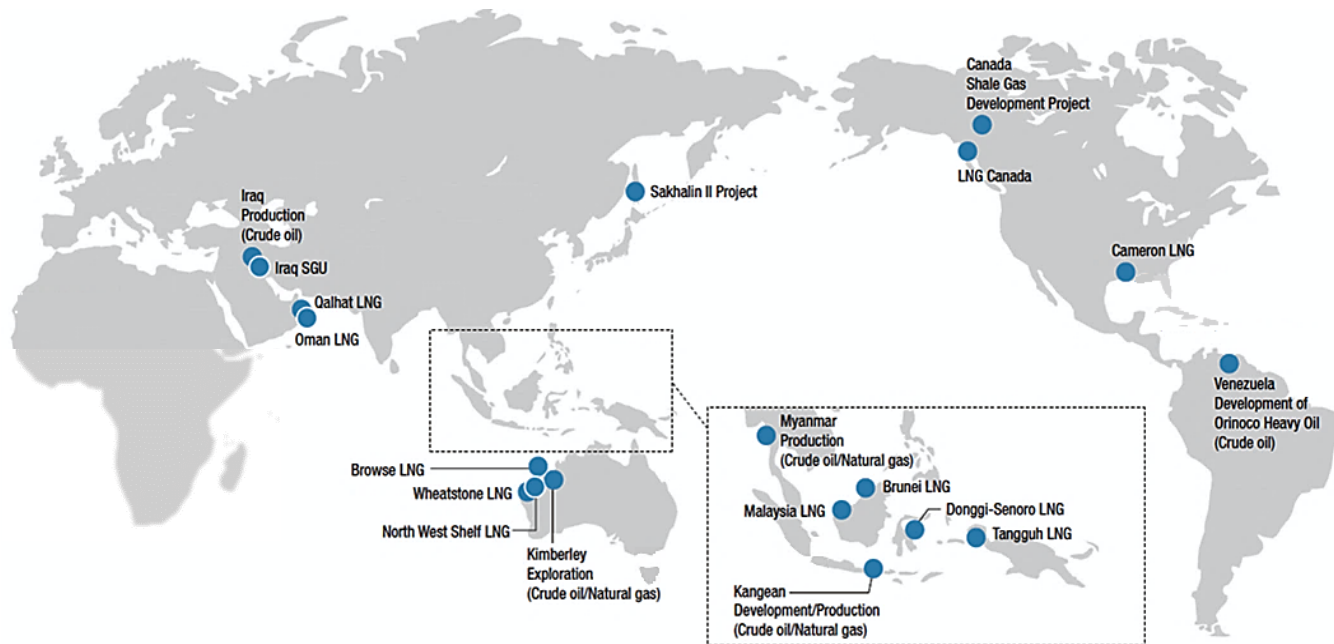


[Company Overview]
Surbana Jurong
Shareholders: Temasek Holdings (Singapore government affiliated investment company) 100%
Business Overview: The Surbana Jurong Group is one of the largest Asia-based urban, industrial and infrastructure consulting firms operating in 40 countries and 110 cities globally.

Growth of Asset Balance

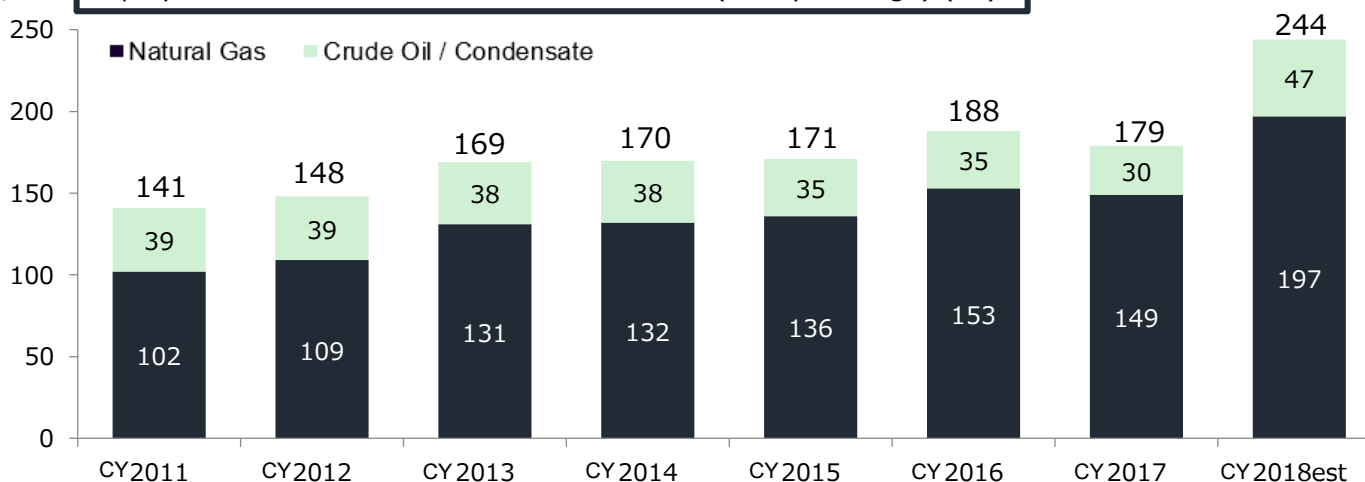


Global Energy Resource-related Businesses Energy Business Group

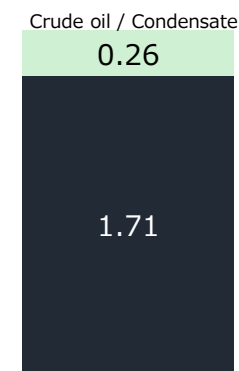


Equity Share of Production
(Thousand BBL/day)

Equity Share of Oil and Gas Production Volume (Yearly Average) (*1)



MC's Reserves



Total 1.97 billion barrels (*1) (*2)
(As of Dec 31, 2017)

(*1) Oil equivalent. Includes consolidated subsidiaries and equity-method affiliates.

(*2) Participating interest equivalent. Includes reserves based on MC's in-house methodology.

Involvement in LNG Projects Energy Business Group

<Existing Projects in Production>

Project	Beginning of Production	Annual Production Capacity (Million Ton)			Buyer	Seller	Shareholding	MC's Participation	Business Contribution (*4)
		Total	MC's share						
Brunei	1972	7.2	1.8	25%	JERA, Tokyo Gas, Osaka Gas, etc.	Brunei LNG	Brunei Gov. (50%), Shell(25%), MC (25%)	1969	A B C D
Malaysia I (Satu)	1983	8.4	0.42	5%	JERA, Tokyo Gas, Saibu Gas	Malaysia LNG	Petronas (90%), Sarawak Gov. (5%), MC (5%)	1978	A B C D
Malaysia II (Dua)	1995	9.6	0.96	10%	Tohoku Elec., Tokyo Gas, Shizuoka Gas, Sendai City Gas Authority, JXTG Holdings, Korea Gas, CPC		Petronas (80%), Sarawak Gov. (10%), MC (10%)	1992	A B C D
Malaysia III (Tiga)	2003	7.7	0.31	4%	Tohoku Elec., Tokyo Gas, Osaka Gas, Toho Gas, JAPEX, Korea Gas, Shanghai LNG	Malaysia LNG Tiga	Petronas (60%), Sarawak Gov. (25%), JXTG Holdings (10%), MC (4%), JAPEX (1%)	2000	A B C D
North West Shelf	1989	16.9	1.41	8.33%	Tohoku Elec., JERA, Tokyo Gas, Shizuoka Gas., Toho Gas, Kansai Elec., Osaka Gas, Chugoku Elec., Kyushu Elec., Guandong Dapeng LNG	NWS JV	Shell, BP, BHP, Chevron, Woodside, MIMI [MC/Mitsui & Co.=50:50], 1/6 respectively	1985	A B C D
Oman	2000	7.1	0.197	2.77%	Osaka Gas, Korea Gas, Itochu Corp., BP	Oman LNG	Oman Gov. (51%), Shell (30%), Total (5.54%), MC (2.77%) etc.	1993	A B C D
Qalhat	2005	3.3	0.133	4%	Osaka Gas, MC, Union Fenosa Gas (Spain)	Qalhat LNG	Oman Gov. (47%), Oman LNG (37%), Union Fenosa Gas (7%), Osaka Gas (3%), MC (3%) etc.	2006	A B C D
Russia Sakhalin II	Oil: 2008 (year-round production), LNG: 2009	9.6	0.96	10%	JERA, Tokyo Gas, Kyushu Elec., Toho Gas, Hiroshima Gas, Tohoku Elec., Saibu Gas, Osaka Gas, Korea Gas, Shell, Gazprom	Sakhalin Energy	Gazprom (50%+1share), Shell (27.5%-1share), Mitsui & Co. (12.5%), MC (10%)	1994* (*PSA conclusion)	A B C D
Indonesia Tangguh	2009	7.6	0.75	9.92%	Tohoku Elec., Kansai Elec., SK E&S, POSCO, Fujian LNG, Sempra Energy, etc.	Tangguh JV	BP (40.3%), MI Berau [MC/INPEX=56:44] (16.3%), CNOOC (13.9%), Nippon Oil Exploration Berau (12.2%) etc. (*2)	2001 (*3)	A B C D
Indonesia Donggi - Senoro	2015	2.0	0.9	44.9%	JERA, Korea Gas, Kyushu Elec., etc.	PT.Donggi -Senoro LNG	Sulawesi LNG Development Limited [MC/Korea Gas=75:25](59.9%), PT Pertamina Hulu Energi(29%), PT Medco LNG Indonesia(11.1%)	2007	A B C D
Wheatstone	2017	8.9	0.28	3.17%	Chevron, KUFPEC, Woodside, Kyushu Elec., PEW	Equity Lifting (*1)	Chevron (64.136%), KUFPEC (13.4%), Woodside (13%), Kyushu Elec. (1.464%), PEW (8%; of which MC holds 39.7%)	2012	A B C D
Total		88.3	8.12						

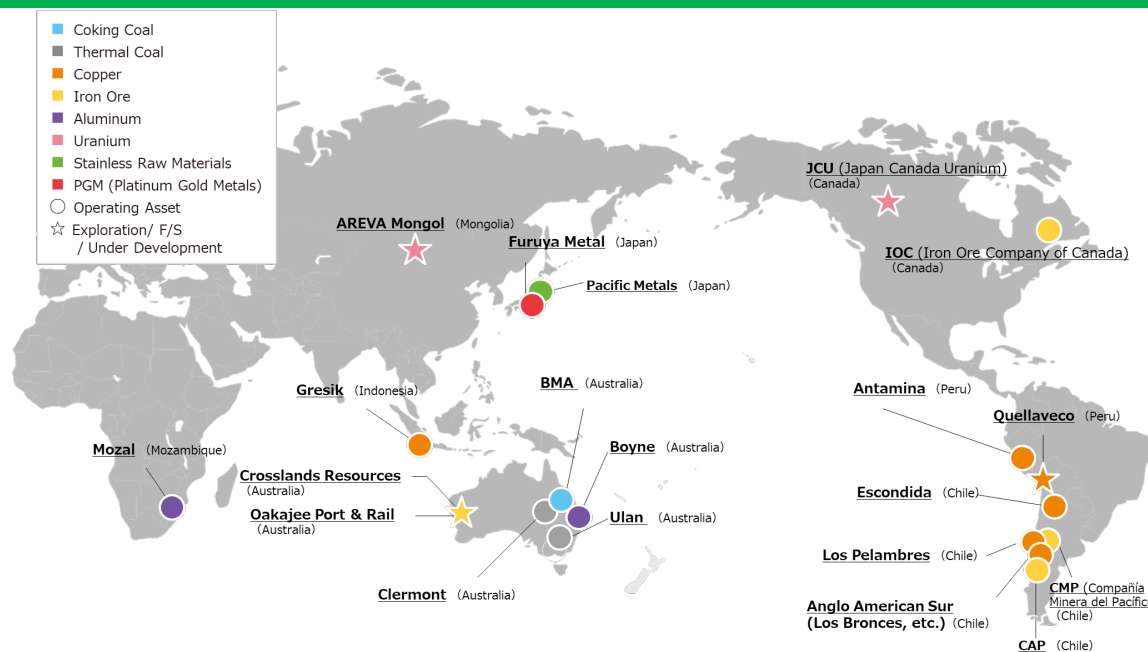
(*1) LNG is procured and sold by each company according to the ratio of interest / equity in the liquefaction contract.

<Projects under Construction>

Cameron	2019	12.0	4.0	33.3%	MC, Mitsui & Co., Total (Toller)	Equity Lifting(*1)	Sempra Energy (50.2%), Japan LNG Investment (16.6%, of which MC holds 70%), Mitsui & Co. (16.6%), Total (16.6%)	2012	A B C D
Indonesia Tangguh (Expansion)	Mid 2020	3.8	0.38	9.92%	PLN, Kansai Elec.	Tangguh JV	Same as (*2)	Same as (*3)	A B C D
LNG Canada	Mid 2020's	14.0	2.1	15%	Shell, Petronas, PetroChina, MC, Korea Gas	Equity Lifting(*1)	Shell (40%), Petronas (25%), PetroChina (15%), MC (15%), Korea Gas (5%)	2010	A B C D
Total		29.8	6.48						

(*4) Business Contribution: **A** Investment in exploration & development (upstream), **B** Investment in liquefaction plant, **C** Marketing and/or import agent, **D** Shipping

Global Metal Resource-Related Businesses Metals Group



Product	Project	Country	Annual Production Capacity (*1)	Main Partners	MC Share
Coking Coal	BMA	Australia	Coking Coal, etc., 60 mt (*2)	BHP	50.00%
Copper	Escondida	Chile	Copper 1,200 kt	BHP, Rio Tinto	8.25%
	Los Pelambres	Chile	Copper 410 kt	Luksic Group (AMSA)	5.00%
	Anglo American Sur	Chile	Copper 422 kt(*3)	Anglo American	20.4%
	Antamina	Peru	Copper 450 kt, Zinc 400 kt	BHP, Glencore, Teck	10.00%
	Quellaveco	Peru	Development is in progress, with the start of copper production slated for 2022. (Planned Annual Production: 300kt of copper over its first 10 years of operation)	Anglo American	40.00%
	Gresik (Smelting)	Indonesia	Copper 300 kt	PT Freeport Indonesia, Mitsubishi Materials, JX Nippon Mining & Metals	9.50%

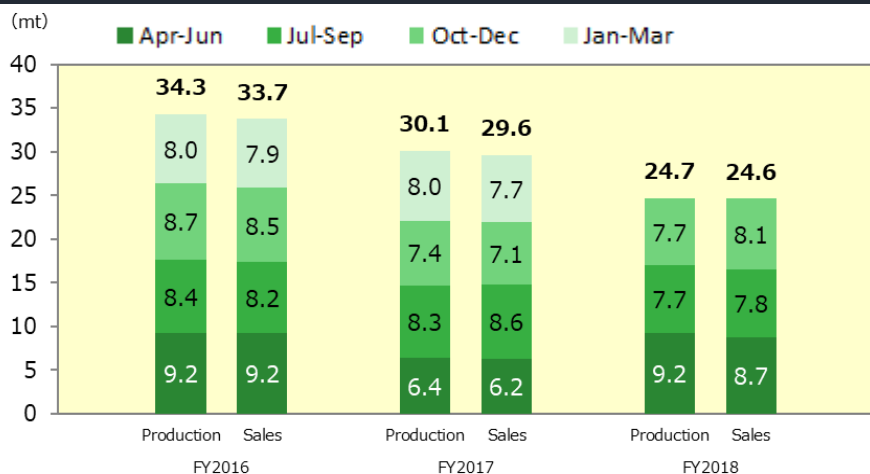
(*1) Production capacity shows 100% volume of the project.

(*2) Annual production capacity is not public, FY2017 year production volume is used here.

(*3) Annual production capacity is not public, CY2018 year production volume is used here.

Coal Business Metals Group

BMA Annual Production and Sales Volume (50% Basis) (*)



(*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

AUS / USD Average Exchange Rate

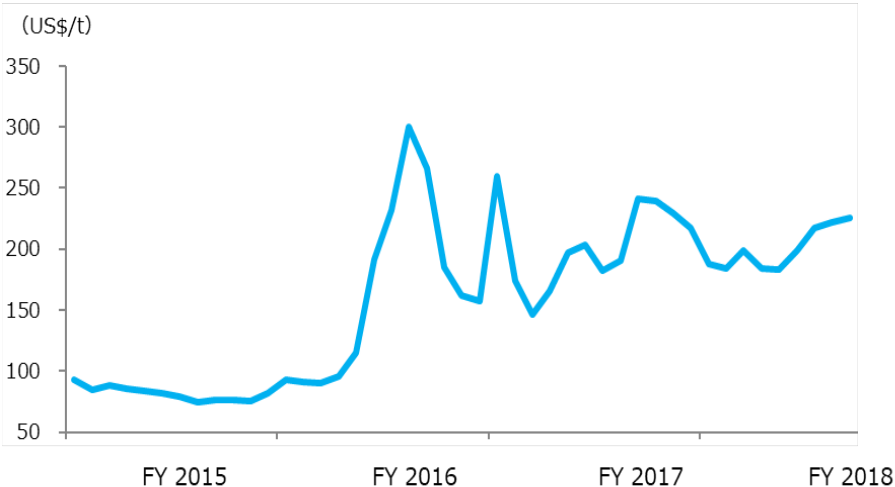
US\$/A\$	1Q	2Q	3Q	4Q
FY 2014	0.9329	0.9295	0.9049	0.8754
FY 2015	0.7775	0.7518	0.7410	0.7360
FY 2016	0.7449	0.7512	0.7508	0.7527
FY 2017	0.7509	0.7700	0.7696	0.7740
FY 2018	0.7573	0.7442	0.7354	

Source: Mitsubishi UFJ Research and Consulting

(*) The above exchange rates are cumulative average rates from 1Q up to each quarter.

(*) The above exchange rates differ from those actually used by MDP.

Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



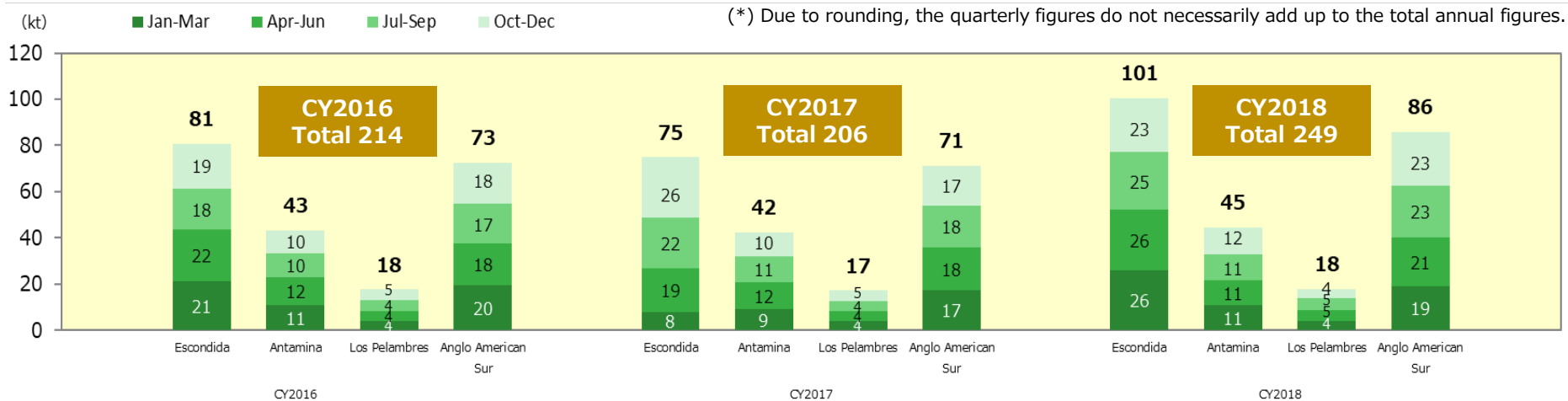
Source : Platts, a division of McGraw Hill Financial, Inc., Argus Media Limited

Special Notices

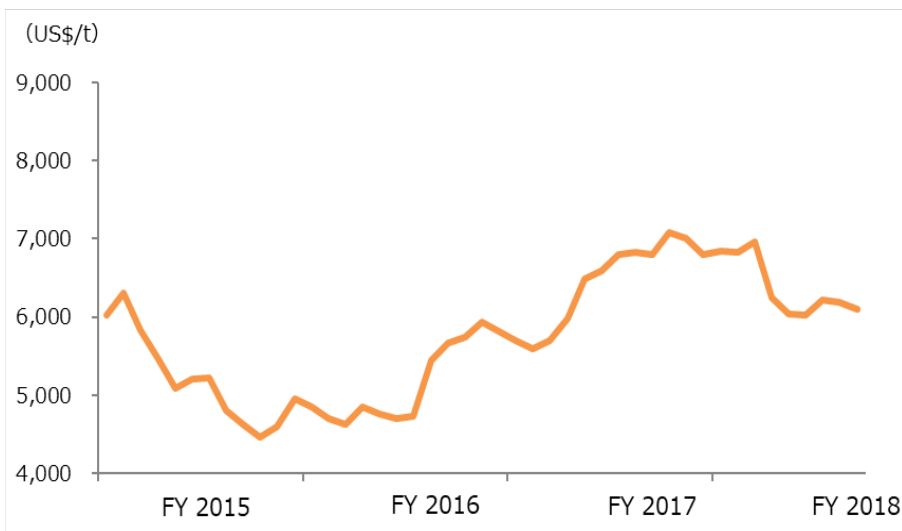
- BMA production for the December 2018 quarter increased by 4% to 7.7 mil mt on a year on year basis.
- The production increased due to the improved performance. This was partially offset by the scheduled longwall move at Broadmeadow which was successfully completed during the quarter.
- The Caval Ridge Southern Circuit project was completed in 2018 to plan with the conveying of first coal in October 2018.

Copper Businesses Metals Group

Equity Share Production (*)



LME Copper Price (Monthly Average)



Special Notices

① AAS

(Production in Oct-Dec 2018 vs the equivalent period in 2017)

- Production from Los Bronces increased by 31%, driven by continued strong mine and plant performance and planned higher grades.
- El Soldado production increased by 58% due to a combination of strong mine and plant performance and planned higher grades.

② Escondida Mine

(Production in Oct-Dec 2018 vs the equivalent period in 2017)

- Escondida copper production was broadly unchanged as higher concentrator throughput and improved recoveries offset the impact of expected lower copper grades.

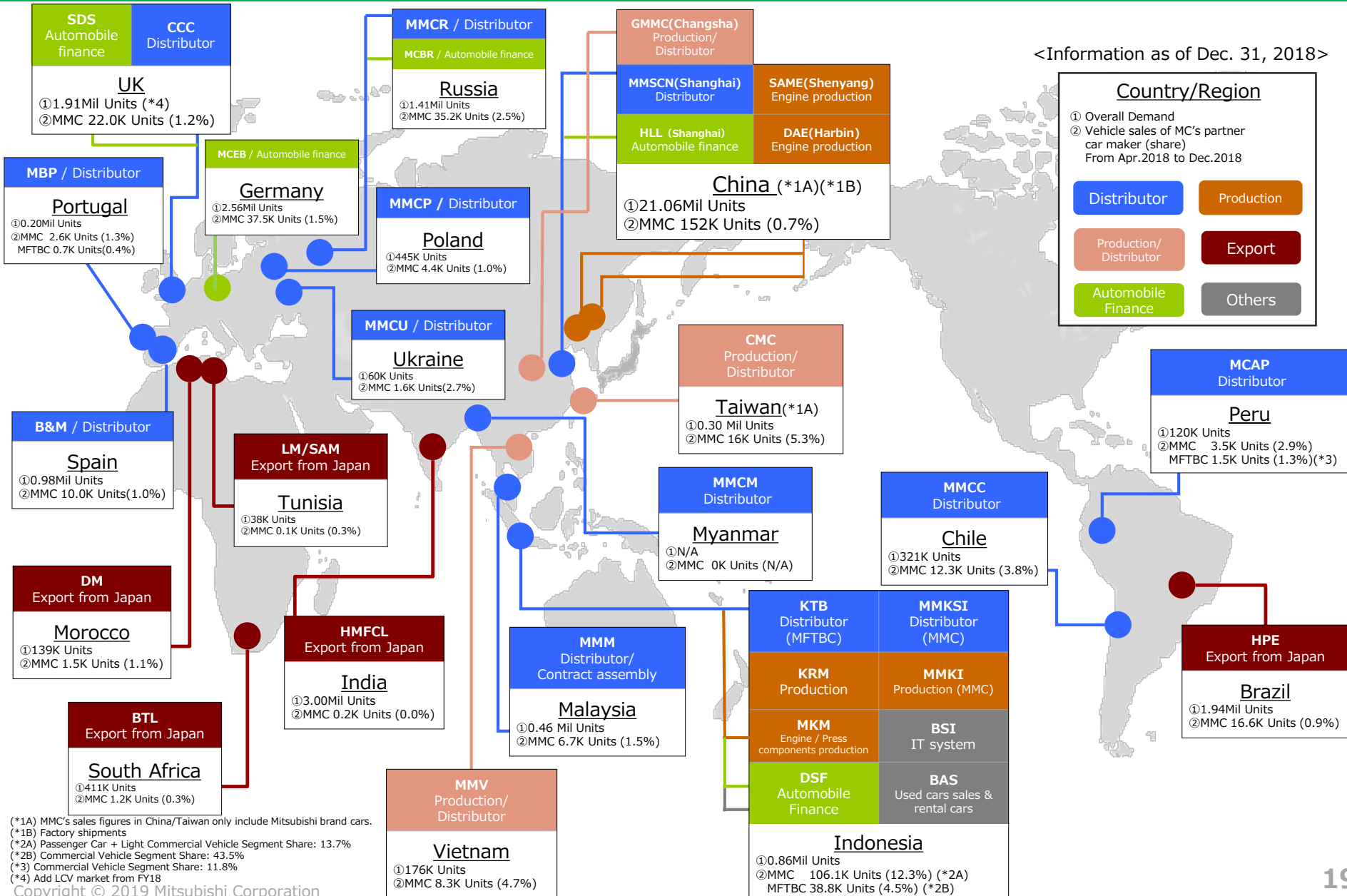
Global Automobile-Related Business (MMC·MFTBC-Related) Machinery Group

<Information as of Dec. 31, 2018>

Country/Region

① Overall Demand
② Vehicle sales of MTC's partner car maker (share)
From Apr.2018 to Dec.2018

Distributor	Production
Production/Distributor	Export
Automobile Finance	Others



(*1A) MMC's sales figures in China/Taiwan only include Mitsubishi brand cars.
 (*1B) Factory shipments
 (*2A) Passenger Car + Light Commercial Vehicle Segment Share: 13.7%
 (*2B) Commercial Vehicle Segment Share: 43.5%
 (*3) Commercial Vehicle Segment Share: 11.8%
 (*4) Add LCV market from FY18

Global Automobile-Related Business (Isuzu-Related) Machinery Group

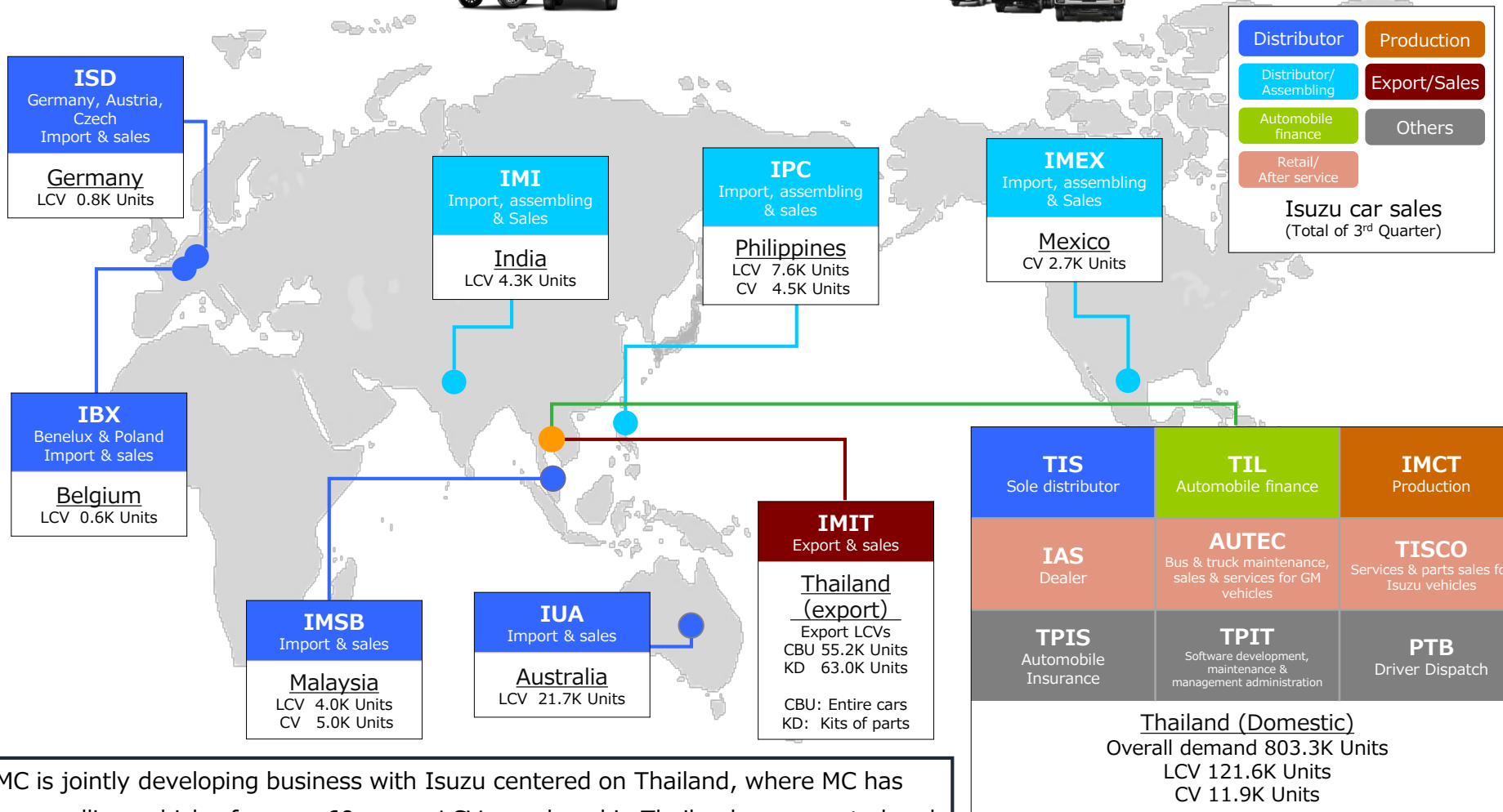
LCV: Light Commercial Vehicle



CV: Commercial Vehicle



<Information as of Dec. 31, 2018>



MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles for over 60 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to emerging countries and regions.

Life Science (Food Science Business) Chemicals Group

MC's Business

Sales : Approx. 150 billion yen

Scope of business: Production, sales, export, and import of seasonings, sweeteners, yeast-related materials, confectionery / bakery materials, liquors for cooking and confectionery, medicine raw materials and other industrial chemical products

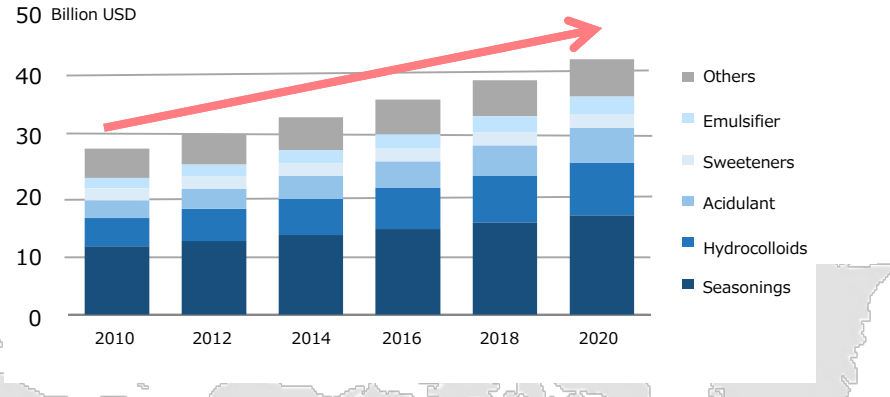
Employees: Approx. 2,900

Production locations: Japan 10, Overseas 8 (China 2 / Indonesia 3 / Thailand 1 / Spain 1 / USA 1)

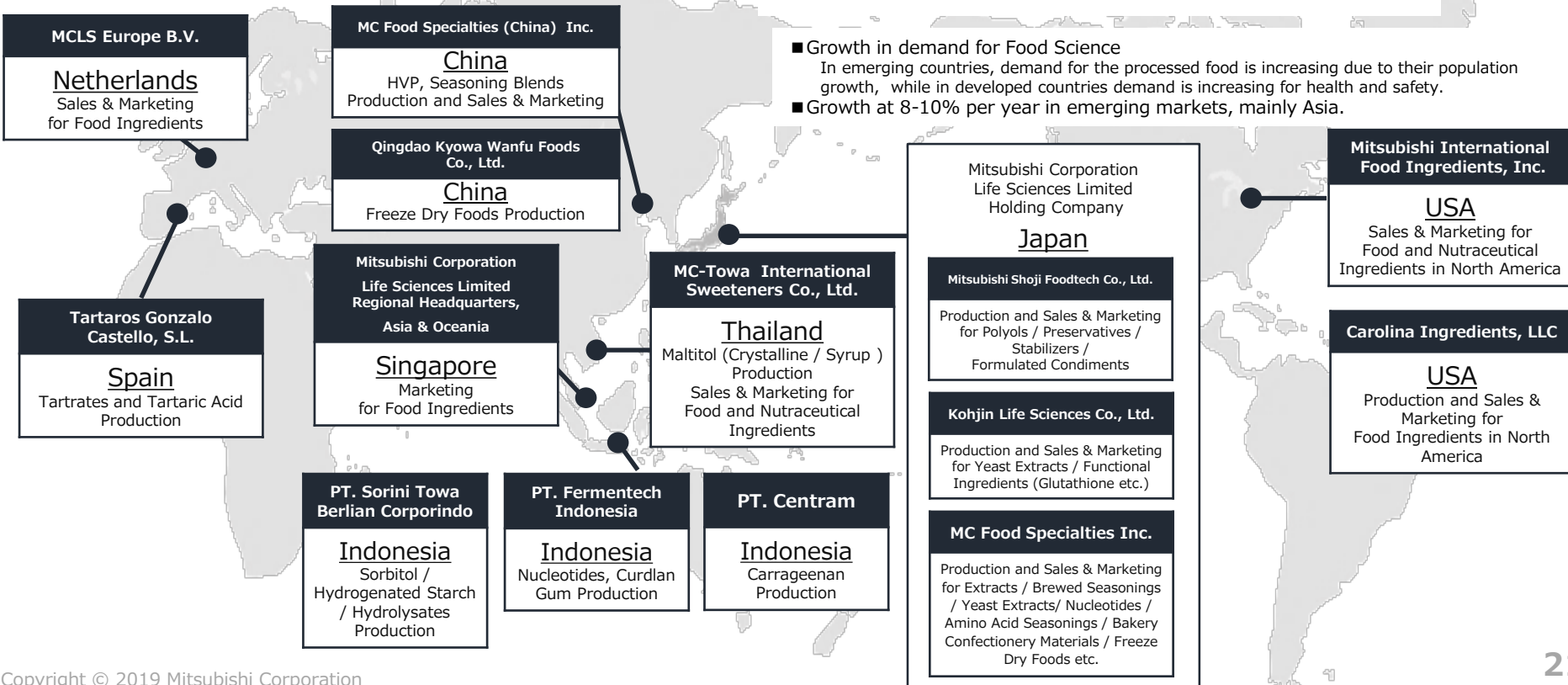
Sales office locations: Japan / United States / Netherlands / China / Singapore

Global Market

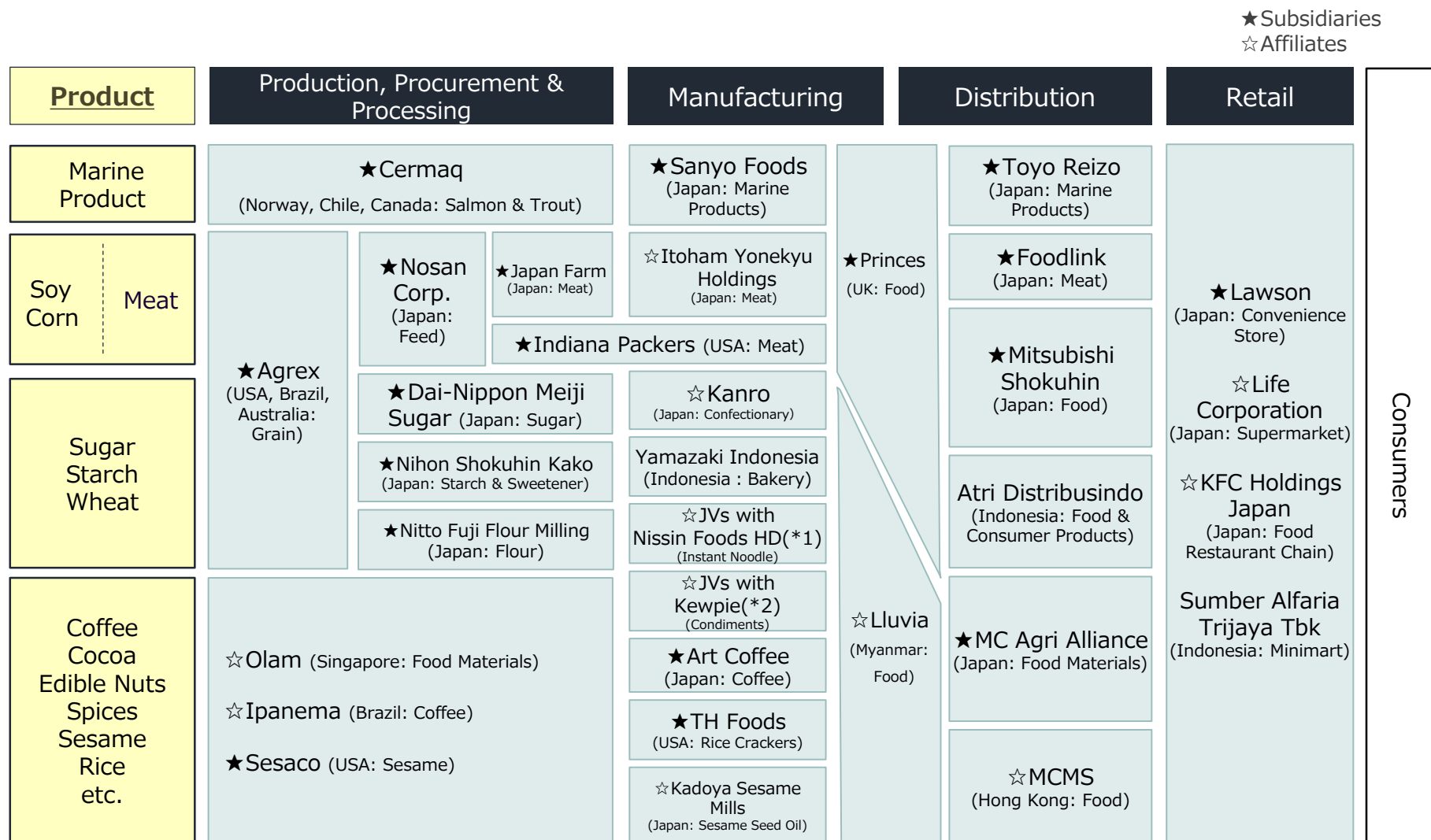
Source: Leatherhead Food Research



- Growth in demand for Food Science
In emerging countries, demand for the processed food is increasing due to their population growth, while in developed countries demand is increasing for health and safety.
- Growth at 8-10% per year in emerging markets, mainly Asia.



Food Business Living Essentials Group

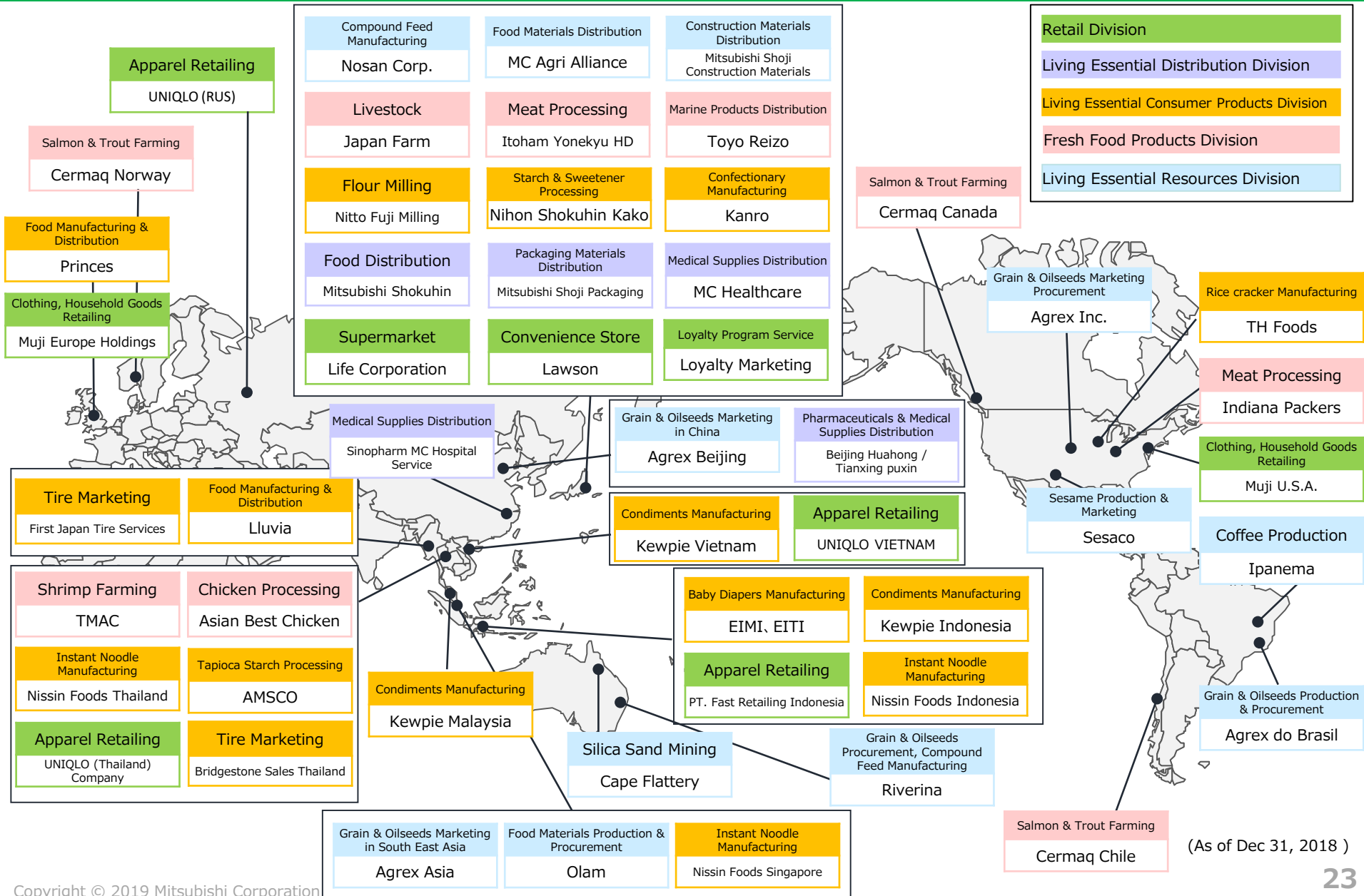


★Subsidiaries
☆Affiliates

(*1)Indonesia, Singapore, Thailand, India
(*2)Indonesia, Malaysia, Vietnam

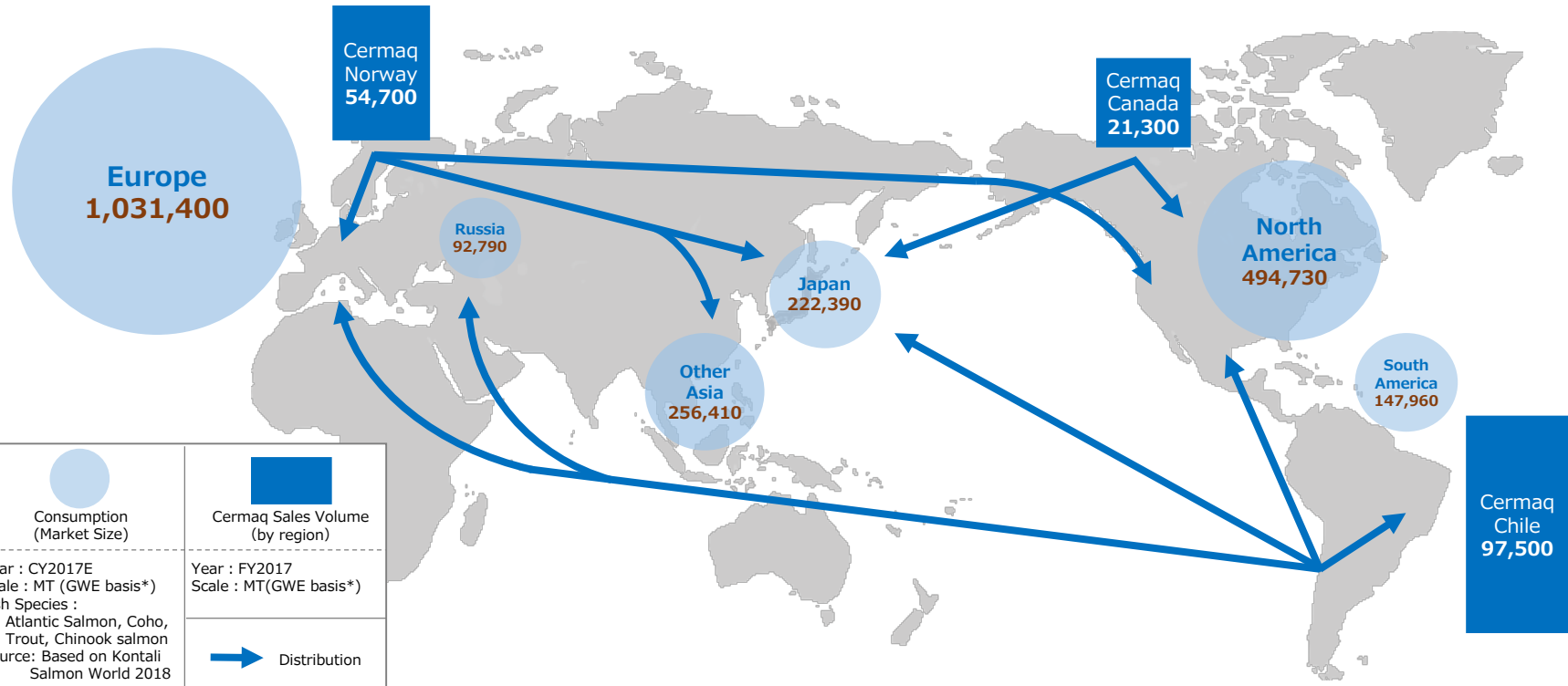
(As of Dec 31, 2018)

Main Subsidiaries and Affiliates Living Essentials Group



(As of Dec 31, 2018)

Salmon Farming Business Living Essentials Group



(*) GWE : Gutted Weight Equivalent

