

**Supplementary Information
For the Year Ended March 2019
(Data Section)**

May 9, 2019

Mitsubishi Corporation

(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation’s future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company’s assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.

* “FY2018” refers as “Financial Year 2018”, starting from April 2018 and ends in March 2019.

Supplementary Information For the Year Ended March 2019 (Data Section) Contents

	Page
1. Supplementary Information to the Consolidated Balance Sheets	3
2. Supplementary Information to the Consolidated Statements of Income / Cash Flows	4
3. Major Indicators / Exchange Rates	5
4. Operating Segment Information *4Q only for "Underlying operating cash flows", "New/Sustaining investments" and "Sales and collection"	6 – 9
5. Balance of Investment for Major Projects in Energy Business and Metals Groups *4Q only	10
6. Balance of Risk Money Outstanding in 12 Countries *4Q only	11-12

Supplementary Information to the Consolidated Balance Sheets

ASSETS				
(Billion yen)				
Main items	3/31/2018	3/31/2019	YoY Change	Main changes
Current assets	6,778.8	7,038.9	+ 260.1	
Cash and cash equivalents	1,005.5	1,160.6	+ 155.1	··· Increase due to the opening of Lawson Bank
Trade and other receivables	3,523.3	3,722.7	+ 199.4	··· Increase in transaction volumes
Advance payments to suppliers	164.9	43.8	- 121.1	··· Decrease in the balance of entrusted transactions
Non-current assets	9,258.2	9,493.9	+ 235.7	
Investment accounted for using the equity method	3,050.4	3,191.1	+ 140.7	··· Increase due to new or additional investments, despite decrease due to one-off losses
Other investments	2,203.2	2,109.0	- 94.2	··· Decrease in mark-to-market gain on shares and disposals of shares
Trade and other receivables	527.0	599.6	+ 72.6	··· Increase in lease and sales finance transactions
Property, plant and equipment	2,106.2	2,169.0	+ 62.8	··· Increase in lease transactions
Total assets	16,037.0	16,532.8	+ 495.8	

LIABILITIES				
(Billion yen)				
Main items	3/31/2018	3/31/2019	YoY Change	Main changes
Current liabilities	4,916.9	5,153.7	+ 236.8	
Bonds and borrowings	1,269.5	1,522.9	+ 253.4	··· Increase due to new borrowings
Trade and other payables	2,765.2	2,917.2	+ 152.0	··· Increase in transaction volume
Advances from customers	167.1	43.5	- 123.6	··· Decrease in balance of entrusted transactions
Non-current liabilities	4,854.8	4,742.2	- 112.6	
Bonds and borrowings	3,684.9	3,569.2	- 115.7	··· Reflects decrease in repayments of long-term debts
Trade and other payables	222.5	291.3	+ 68.8	··· Increase in lease transactions
Provisions	228.5	178.9	- 49.6	··· Decrease due to progress of decommission and reversal of provision for decommissioning cost in North Sea oil fields
Total liabilities	9,771.8	9,895.9	+ 124.1	

EQUITY				
(Billion yen)				
Main items	3/31/2018	3/31/2019	YoY Change	Main changes
Equity attributable to owners of the Parent	5,332.4	5,696.2	+ 363.8	
Retained earnings	3,983.9	4,356.9	+ 373.0	··· Increase due to net income (+590.7), after dividends paid (-198.3)
Total equity	6,265.2	6,636.9	+ 371.7	
Total liabilities and equity	16,037.0	16,532.8	+ 495.8	

Supplementary Information to the Consolidated Statements of Income / Cash Flows

PROFIT AND LOSS (Billion yen)

Main items	FY2017	FY2018	YoY Change
Selling, general and administrative expenses	(1,387.3)	(1,403.3)	- 16.0
Provision for doubtful receivables	(1.2)	(1.3)	- 0.1
Gains (losses) on investments	4.4	19.9	+ 15.5
Gain (loss) on FVTPL	5.3	16.1	+ 10.8
Gain (loss) on affiliated companies	(0.9)	3.8	+ 4.7
(Impairment loss)	(6.4)	(39.3)	- 32.9
(Gain on liquidation)	5.5	43.1	+ 37.6
Gains and losses on disposal of property, plant and equipment	40.9	44.1	+ 3.2
Gain on sales	49.8	51.4	+ 1.6
Loss on retirement and disposal	(8.9)	(7.3)	+ 1.6
Finance income	179.2	199.0	+ 19.8
Interest received	47.6	59.1	+ 11.5
Dividends received	131.6	139.9	+ 8.3
Finance costs (Consists entirely of interest expenses)	(52.3)	(69.1)	- 16.8

CASH FLOWS (Billion yen)

Main items	FY2017	FY2018	YoY Change	Main changes
Cash flows from operating activities (*)	742.5	652.7	- 89.8	... Mainly due to an increase in demand for working capital.
Cash flows from investing activities	(317.6)	(273.7)	+ 43.9	... Mainly due to business sales in the Australian coal business.
Free cash flow	424.9	379.0	- 45.9	
Cash flows from financing activities	(554.3)	(227.5)	+ 326.8	... Mainly due to an increase in borrowings due to higher demand for working capital.
(*) Dividends received from equity method affiliates	171.4	211.0	+ 39.6	

Major Indicators / Exchange Rates

MAJOR INDICATORS

	3/31/2018	3/31/2019	YoY Change
Current ratio	137.9%	136.6%	-1.3%
Total shareholders' equity ratio (*1)	33.3%	34.5%	+ 1.2%
Equity (*1) per share (yen)	3,362	3,589	+ 227
Interest-bearing debt (Gross) (Billion yen)	4,954.4	5,092.1	+ 137.7
Interest-bearing debt (Net) (Billion yen)	3,714.2	3,723.6	+ 9.4

	FY2017	FY2018	YoY Change	FY2018	FY2019 (estimate)	YoY Change
ROE (*2)	10.9%	10.7%	-0.2%	10.7%	10.4%	-0.3%
ROA (*2)	3.5%	3.6%	+ 0.1%	3.6%	3.6%	0.0%
(Ref) ROE excluding the impact of other components of equity (*2)	13.3%	12.9%	-0.4%	12.9%	12.4%	-0.5%

(*1)···"Equity" shows the amount of equity attributable to owners of the Parent under total equity, excluding non-controlling interests.

(*2)···ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

EXCHANGE RATES

	3/31/2018		3/31/2019	
US\$1	¥106.24	→	¥110.99	¥4.75 yen depreciation
AUS\$1	¥81.66	→	¥78.64	¥3.02 yen appreciation
EUR1	¥130.52	→	¥124.56	¥5.96 yen appreciation

Operating Segment Information (Year Ended March 2019)

(Billion yen)

MAIN BALANCE SHEET ITEMS	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Total assets	948.2	821.2	2,246.4	3,959.4	2,087.7	967.1	5,046.3	456.5	16,532.8
Investments accounted for using the equity method	481.4	380.9	735.7	538.4	447.4	147.9	452.6	6.8	3,191.1
Property, plant, equipment and investment property (*1)	60.3	55.9	151.3	866.5	190.6	54.6	766.4	92.7	2,238.3
Intangible assets and goodwill (*2)	24.8	2.9	4.8	11.2	18.8	16.8	924.0	32.6	1,035.9
Other investments	83.4	148.4	473.1	457.4	149.3	121.7	537.8	137.9	2,109.0

(*1) From FY2017 disclosure, the corresponding figures represent the total of Property, plant, equipment and investment property.

(*2) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

ENERGY BUSINESS / METALS / MACHINERY	Energy Business				Metals			Machinery	
	LNG	Shale Gas	Upstream business etc.	Others	MDP	Copper	Others	Commercial Vessals	Others
Investments accounted for using the equity method	436.4	260.0	0.3	39.0	1.2	335.5	201.7	12.2	435.2
Property, plant, equipment and investment property	87.2	23.7	0.0	40.4	763.5	0.0	103.0	90.6	100.0
Intangible assets and goodwill	3.6	0.0	0.0	1.2	0.0	0.0	11.2	0.0	18.8
Other investments	411.9	0.0	1.8	59.4	1.7	304.5	151.2	0.2	149.1

MAIN INCOME STATEMENT ITEMS	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Gross profit	43.7	43.8	83.4	502.0	214.3	119.1	974.5	7.0	1,987.8
SG&A expenses	(57.1)	(38.6)	(60.0)	(153.4)	(132.9)	(91.8)	(837.0)	(32.5)	(1,403.3)
Dividend income	1.7	0.8	62.0	50.3	6.5	6.5	9.3	2.8	139.9
Income from investments accounted for using the equity method	(20.0)	30.3	65.6	(19.9)	62.6	20.2	(2.0)	0.5	137.3
Net income	(36.3)	36.7	110.9	263.6	126.0	38.1	37.7	14.0	590.7

Operating Segment Information (Year Ended March 2019)

(Billion yen)

MAIN CASH FLOWS ITEMS	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials
Underlying operating cash flows	39.0	8.0	165.0	356.0	122.0	46.0	219.0
New/Sustaining investments	(122.0)	(132.0)	(103.0)	(175.0)	(68.0)	(16.0)	(257.0)
Sales & Collection	51.0	195.0	44.0	115.0	53.0	4.0	75.0
Free cash flow (underlying operating CF basis)	(32.0)	71.0	106.0	296.0	107.0	34.0	37.0

New/Sustaining investments: Main items	Overseas power generation business	Real Estate business, Aircraft leasing business	Shale gas business	Copper business, Coal business in Australia	Ship business	Food science business	Convenience store business, Automotive tire business
Sales & Collection: Main items	Overseas power generation business	Aircraft leasing business Real Estate business	Shale gas business	Coal business in Australia	Ship business	-	Sale of stocks

	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Depreciation and amortization	2.4	1.7	18.0	52.9	32.9	9.4	125.1	8.1	250.5

Operating Segment Information (Year Ended March 2018)

(Billion yen)

MAIN BALANCE SHEET ITEMS	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
	Total assets	1,045.6	814.8	2,074.1	3,777.3	1,921.1	993.7	4,599.8	810.6
Investments accounted for using the equity method	527.2	334.6	746.5	450.8	411.4	154.7	410.1	15.1	3,050.4
Property, plant, equipment and investment property (*1)	34.7	67.5	117.9	914.9	199.8	53.6	696.5	93.5	2,178.4
Intangible assets and goodwill (*2)	1.3	3.8	5.0	13.8	17.4	17.2	912.6	32.2	1,003.3
Other investments	79.6	130.5	501.2	445.1	150.1	120.5	601.4	174.8	2,203.2

(*1) From FY2017 disclosure, the corresponding figures represent the total of Property, plant, equipment and investment property.

(*2) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

ENERGY BUSINESS / METALS / MACHINERY	Energy Business				Metals			Machinery	
	LNG	Shale Gas	Upstream business etc.	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	445.4	258.7	6.9	35.5	4.0	196.7	250.1	11.4	400.0
Property, plant, equipment and investment property	46.1	2.1	24.4	45.3	810.3	0.0	104.6	104.5	95.3
Intangible assets and goodwill	3.1	0.0	0.0	1.9	0.0	0.0	13.8	0.0	17.4
Other investments	433.5	0.0	7.8	59.9	1.8	287.3	156.0	0.3	149.8

MAIN INCOME STATEMENT ITEMS	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
	Gross profit	38.1	49.9	55.7	452.8	195.6	116.2	971.8	6.5
SG&A expenses	(53.4)	(39.6)	(59.1)	(150.0)	(127.9)	(91.7)	(820.3)	(45.3)	(1,387.3)
Dividend income	2.4	1.1	48.3	52.6	7.6	5.9	11.2	2.4	131.5
Income from investments accounted for using the equity method	37.3	28.3	44.1	33.5	28.8	16.2	23.6	(0.4)	211.4
Net income	44.6	44.2	20.3	261.0	85.2	30.6	74.7	(0.4)	560.2

Operating Segment Information (Year Ended March 2018)

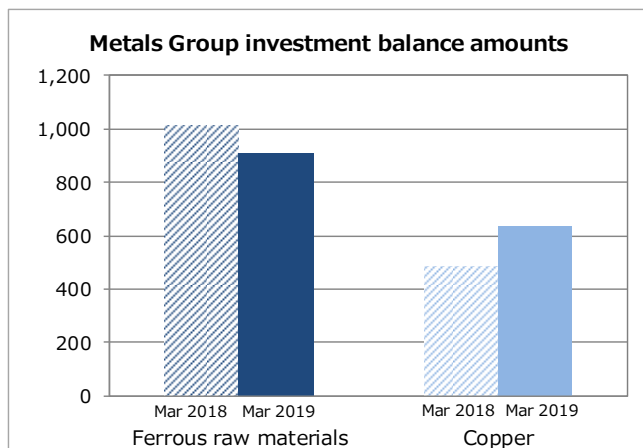
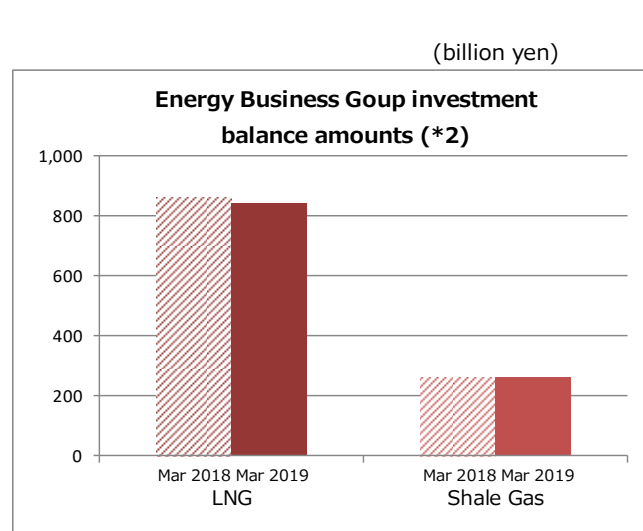
(Billion yen)

MAIN CASH FLOWS ITEMS	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials
Underlying operating cash flows	16.0	22.0	106.0	333.0	109.0	46.0	234.0
New/Sustaining investments	(73.0)	(135.0)	(95.0)	(70.0)	(194.0)	(18.0)	(192.0)
Sales & Collection	88.0	197.0	54.0	41.0	73.0	5.0	44.0
Free cash flow (underlying operating CF basis)	31.0	84.0	65.0	304.0	(12.0)	33.0	86.0

New/Sustaining investments: Main items	Overseas power generation business	Real Estate business, Aircraft leasing business	Shale gas business	Coal business in Australia	Mitsubishi Motors Corp.	Food science business	Convenience store business
Sales & Collection: Main items	Overseas power transmission business	Aircraft leasing business Real Estate business	Petroleum business (Sale of listed shares)	Coal business in Australia	Ship business	-	Meat business (Sale of listed shares)

	Global Environmental & Infrastructure	Industrial Finance, Logistics & Development	Energy Business	Metals	Machinery	Chemicals	Living Essentials	Others	Total
Depreciation and amortization	2.8	8.0	19.5	62.3	32.3	8.9	111.6	8.6	254.0

Balance of Investment for Major Projects in Energy Business and Metals Groups



(billion yen)

Commodity	Project	MC investee	Investment balance amounts at Mar.31, 2018(*1)	Investment balance amounts at Mar.31, 2019(*1)
LNG	Brunei	Brunei LNG	860	840
	Malaysia I (Satu)	Malaysia LNG		
	Malaysia II (Dua)	Malaysia LNG Dua		
	Malaysia III (Tiga)	Malaysia LNG Tiga		
	NWS	MIMI		
	Oman	Oman LNG		
	Oman Qalhat	Qalhat LNG		
	Russia Sakhalin II	Sakhalin Energy		
	Indonesia Tangguh	MI Berau		
	Indonesia Donggi-Senoro	Sulawesi LNG		
	Wheatstone	PEW		
	Cameron	Cameron LNG		
	Browse	MIMI Browse		
	LNG Canada	Diamond LNG Canada Partnership		
Shale Gas	Montney	Cutbank Dawson Gas Resources	260	260
Ferrous raw materials (*3)	BMA	MDP	1,010	910
	HVO (*4)	MDP		
	Clermont (*4)	MDP		
	Ulan (*4)	MDP		
	Warkworth (*4)	MDP		
	Jack Hills/Oakajee Port & Rail	MDP		
Copper	IOC	IOC	480	640
	CMP	MCI(CMP)		
	Escondida	JECO·JECO2		
	Los Pelambres	MCCH		
	Anglo American Sur	MCRD		
	Antamina	CMA		
	Quellaveco	MCQ Copper		

(*1) Total amount for investment securities, property and equipment, intangible assets and good will.

The figures above may not be equal to the amount shown in the Operating Segment Information, since they comprise only amounts associated with the projects listed.

(*2) E&P is excluded from the list above, as main assets are disposed in a high degree of certainty.

(*3) Includes coal, iron ore, and uranium.

(*4) Investment balance amounts at Mar.31, 2019 does not include HVO, Clermont, Ulan, and Warkworth which were disposed and/or agreed for sales.

Balance of Risk Money Outstanding in 12 Countries (As of March 31, 2019) (*1) (*2)

1. Investments, Loans and Guarantees

	Investments (*3)			Loans			Guarantees			Risk Money Total			Amounts Hedged			Net Risk Money		
	2019.3	2018.3	change	2019.3	2018.3	change	2019.3	2018.3	change	2019.3	2018.3	change	2019.3	2018.3	change	2019.3	2018.3	change
(billion yen)																		
Mexico	34.6	32.5	+2.1	0.0	0.0	+0.0	26.0	26.1	-0.1	60.6	58.6	+2.0	0.0	0.0	+0.0	60.6	58.6	+2.0
Chile	486.7	515.2	-28.5	6.9	0.0	+6.9	76.8	82.0	-5.2	570.4	597.2	-26.8	6.1	1.5	+4.6	564.3	595.7	-31.4
Brazil	103.9	99.9	+4.0	26.2	18.0	+8.2	38.9	58.5	-19.6	169.0	176.4	-7.4	0.0	0.0	+0.0	169.0	176.4	-7.4
Peru	243.7	107.9	+135.8	0.6	0.0	+0.6	4.9	2.2	+2.7	249.2	110.1	+139.1	0.0	0.0	+0.0	249.2	110.1	+139.1
4 countries total	868.9	755.5	+113.4	33.7	18.0	+15.7	146.6	168.8	-22.2	1,049.2	942.3	+106.9	6.1	1.5	+4.6	1,043.1	940.8	+102.3
Russia	201.7	192.3	+9.4	0.0	0.0	+0.0	36.2	22.9	+13.3	237.9	215.2	+22.7	0.0	0.0	+0.0	237.9	215.2	+22.7
1 country total	201.7	192.3	+9.4	0.0	0.0	+0.0	36.2	22.9	+13.3	237.9	215.2	+22.7	0.0	0.0	+0.0	237.9	215.2	+22.7
Saudi Arabia	94.5	101.8	-7.3	0.0	0.0	+0.0	0.0	0.0	+0.0	94.5	101.8	-7.3	8.8	9.7	-0.9	85.7	92.1	-6.4
1 country total	94.5	101.8	-7.3	0.0	0.0	+0.0	0.0	0.0	+0.0	94.5	101.8	-7.3	8.8	9.7	-0.9	85.7	92.1	-6.4
India	42.4	26.2	+16.2	3.0	0.0	+3.0	4.4	12.4	-8.0	49.8	38.6	+11.2	0.0	0.0	+0.0	49.8	38.6	+11.2
Indonesia	329.6	304.3	+25.3	30.8	42.1	-11.3	233.3	182.1	+51.2	593.7	528.5	+65.2	223.7	222.5	+1.2	370.0	306.0	+64.0
Thailand	293.7	273.8	+19.9	1.3	12.1	-10.8	156.1	138.6	+17.5	451.1	424.5	+26.6	0.0	0.0	+0.0	451.1	424.5	+26.6
China	158.1	157.2	+0.9	11.7	8.2	+3.5	47.1	45.9	+1.2	216.9	211.3	+5.6	0.0	1.1	-1.1	216.9	210.2	+6.7
Philippines	105.0	130.6	-25.6	0.0	0.0	+0.0	0.0	0.0	+0.0	105.0	130.6	-25.6	1.9	2.4	-0.5	103.1	128.2	-25.1
Malaysia	187.4	181.6	+5.8	0.0	0.0	+0.0	58.9	61.2	-2.3	246.3	242.8	+3.5	0.0	0.0	+0.0	246.3	242.8	+3.5
6 countries total	1,116.2	1,073.7	+42.5	46.8	62.4	-15.6	499.8	440.2	+59.6	1,662.8	1,576.3	+86.5	225.6	226.0	-0.4	1,437.2	1,350.3	+86.9
Total	2,281.3	2,123.3	+158.0	80.5	80.4	+0.1	682.6	631.9	+50.7	3,044.4	2,835.6	+208.8	240.5	237.2	+3.3	2,803.9	2,598.4	+205.5

(*1) These countries are selected based on our internal country risk rating and total risk money balance.

(*2) Commencing from the disclosure of FY2018 4Q, definite figures are disclosed once a year. Definite figures for both FY2018 and FY2017 are shown above.

(*3) The figures are adjusted for investees' net assets holdings/fair value etc.

Balance of Risk Money Outstanding in 12 Countries (As of March 31, 2019) (*1) (*2)

2. Trade Receivables, etc.

(billion yen)	Gross			Amounts hedged			Net Risk Money		
	2019.3	2018.3	change	2019.3	2018.3	change	2019.3	2018.3	change
Mexico	22.0	24.2	-2.2	13.6	15.3	-1.7	8.4	8.9	-0.5
Chile	4.0	4.0	+0.0	0.4	1.1	-0.7	3.6	2.9	+0.7
Brazil	11.7	7.2	+4.5	3.4	0.3	+3.1	8.3	6.9	+1.4
Peru	1.5	1.8	-0.3	1.4	1.7	-0.3	0.1	0.1	+0.0
4 countries total	39.2	37.2	+2.0	18.8	18.4	+0.4	20.4	18.8	+1.6
Russia	16.0	0.3	+15.7	15.3	0.0	+15.3	0.7	0.3	+0.4
1 country total	16.0	0.3	+15.7	15.3	0.0	+15.3	0.7	0.3	+0.4
Saudi Arabia	21.6	19.7	+1.9	9.3	12.4	-3.1	12.3	7.3	+5.0
1 country total	21.6	19.7	+1.9	9.3	12.4	-3.1	12.3	7.3	+5.0
India	58.1	54.6	+3.5	44.2	28.9	+15.3	13.9	25.7	-11.8
Indonesia	53.6	53.6	+0.0	42.7	45.0	-2.3	10.9	8.6	+2.3
Thailand	30.9	37.3	-6.4	16.4	19.9	-3.5	14.5	17.4	-2.9
China	112.0	109.7	+2.3	78.0	81.9	-3.9	34.0	27.8	+6.2
Philippines	5.9	10.6	-4.7	2.5	7.8	-5.3	3.4	2.8	+0.6
Malaysia	18.6	26.7	-8.1	4.5	1.5	+3.0	14.1	25.2	-11.1
6 countries total	279.1	292.5	-13.4	188.3	185.0	+3.3	90.8	107.5	-16.7
Total	355.9	349.7	+6.2	231.7	215.8	+15.9	124.2	133.9	-9.7

(*1) These countries are selected based on our internal country risk rating and total risk money balance.

(*2) Commencing from the disclosure of FY2018 4Q, definite figures are disclosed once a year. Definite figures for both FY2018 and FY2017 are shown above.