

**Supplementary Information
For the Six Months Ended September 2019**

November 6, 2019

Mitsubishi Corporation

(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation’s future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company’s assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.
- * “FY2018” refers as “Financial Year 2018”, starting from April 2018 and ends in March 2019.
- * “FY2019” refers as “Financial Year 2019”, starting from April 2019 and ends in March 2020.

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Impact of the Application of IFRS16 "Leases" on the Investment Leverage Ratio

- 1 Due to the recognition of right-of-use assets on the consolidated statement of financial position in accordance with the application of IFRS16 "Leases," the balance of investment assets increased significantly, and equity decreased slightly. (*1)
- 2 In light of risk assessments of right-of-use assets and leverage level of global companies with ratings in the high-A range, we recalculated the investment leverage ratio target range. (*2)
- 3 As a result, the investment leverage ratio as of March 31, 2019 after application of IFRS16 came to 41% (within the target range).

Before application of IFRS16
(as of March 31, 2019)

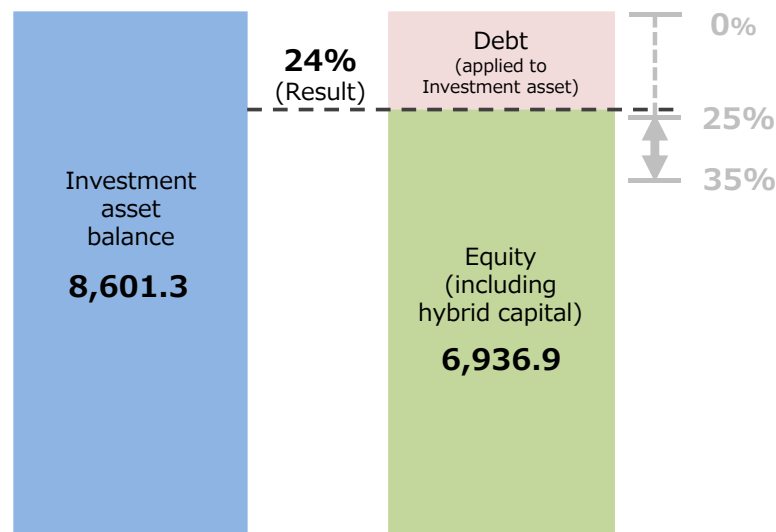
Investment leverage ratio target range **25% ~ 35%**

After application of IFRS16
(as of March 31, 2019)

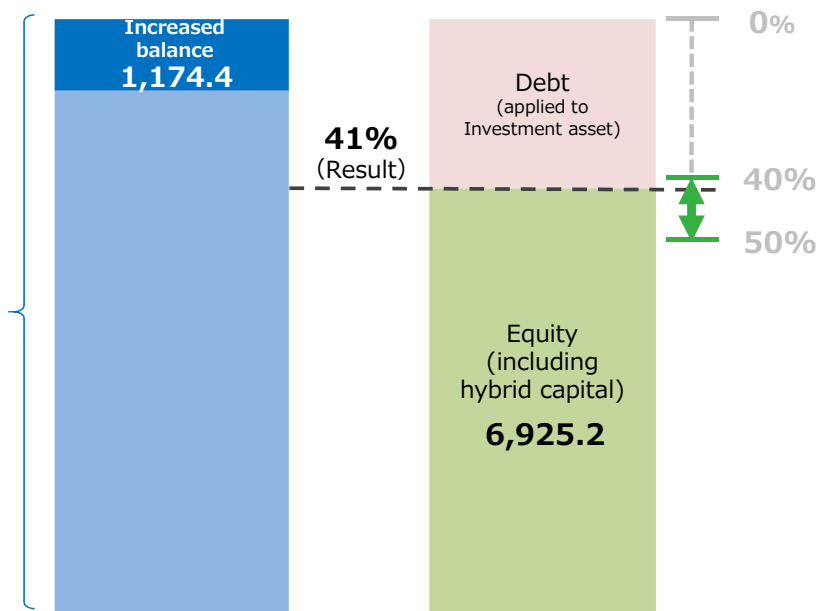
Investment leverage ratio target range (after revision) **40% ~ 50%**

(Billion Yen)

(Billion Yen)



Investment asset balance
9,775.7



(*1) Due to a change in the timing of the recording of lease expenses, equity as of March 31, 2019 decreased ¥11.7 billion.

(*2) Risk assets increased only slightly because most of the risk associated with the right-of-use assets had already been factored in.

Investment leverage ratio (%): $\frac{[\text{property, plant and equipment} + \text{investments} + \text{financing} + \text{intangible assets and goodwill}]}{[\text{total equity} + \text{hybrid capital} \text{ (50\% of funds procured via hybrid corporate bonds and loans)}]} - 100\%$

(The investment leverage ratio as of March 31, 2020 will be disclosed upon the announcement of financial results for fiscal 2019.)

Consolidated Net Income by Segment

| (billion Yen) | | FY2018 2Q | FY2019 2Q | YoY Change | Forecast for FY2019 (Released May 9) | Revised Forecast for FY2019 |
|------------------------------|--------------------------------|--------------|--------------|---------------|--|--------------------------------|
| Business -related | Natural Gas | 53.5 | 41.1 | -12.4 | 95.0 | 76.0 |
| | Industrial Materials | 17.8 | 17.3 | -0.5 | 33.0 | 33.0 |
| | Petroleum & Chemicals | 22.9 | (22.1) | -45.0 | 30.0 | (7.0) |
| | Mineral Resources | 5.3 | 4.4 | -0.9 | 4.0 | 5.0 |
| | Industrial Infrastructure | (46.0) | 22.7 | +68.7 | 17.0 | 32.0 |
| | Automotive & Mobility | 43.3 | 28.4 | -14.9 | 88.0 | 69.0 |
| | Food Industry | 22.3 | 14.2 | -8.1 | 54.0 | 53.0 |
| | Consumer Industry | 18.1 | 15.2 | -2.9 | 19.0 | 25.0 |
| | Power Solution | 17.5 | 11.3 | -6.2 | 25.0 | 38.0 |
| | Urban Development | 17.2 | 15.7 | -1.5 | 28.0 | 34.0 |
| | Total(Business-related) | 171.8 | 148.2 | -23.6 | 393.0 | 358.0 |
| Market -related | Natural Gas | (14.5) | 1.8 | +16.3 | (9.0) | (3.0) |
| | Mineral Resources | 125.9 | 85.2 | -40.7 | 201.0 | 141.0 |
| | Industrial Infrastructure | 13.4 | 3.2 | -10.2 | 6.0 | 5.0 |
| | Total(Market-related) | 124.8 | 90.2 | -34.6 | 198.0 | 143.0 |
| Others | 12.7 | 4.0 | -8.7 | 9.0 | 19.0 | |
| Total (All) | 309.3 | 242.4 | -66.9 | 600.0 | 520.0 | |

✓ Market-related sector includes North American shale gas and E&P in Natural Gas segment, Mineral Resources business except for trading and business incubation in Mineral Resources segment, and Ships (commercial vessels) in Industrial Infrastructure segment.

✓ Due to numerical rounding, the sum of net income for each segment in FY2018 does not necessarily equal to the consolidated net income for the entire company.

One-off Gains / Losses for the Six Months Ended September 2019

(Billion Yen)

| FY2019 2Q | | | | | | | | | | | |
|----------------------------|---|------|----|----|-------|------------------------------|---|--------|----|----|--------|
| Total (15.7) | | | | | | | | | | | |
| 【Main one-off gains】 19.8 | | | | | | 【Main one-off losses】 (35.5) | | | | | |
| | 1Q | 2Q | 3Q | 4Q | Total | | 1Q | 2Q | 3Q | 4Q | Total |
| N | Gains related to Exploration assets sales | | | | | C | Impairment losses on fixed assets / Overseas Petroleum business | | | | |
| D | Gains on business reorganization (Metal One) | | | | | C | Losses related to derivative transactions (PDS) | | | | |
| C | Tax benefits related to Overseas Petroleum business | | | | | | | | | | |
| K | Gains on sale of assets / Iron Ore business (Jack Hills) | | | | | | | | | | |
| M | Evaluation gain related to acquisition of Chiyoda Corporation as a subsidiary | | | | | | | | | | |
| One-off gains total | | | | | | One-off losses total | | | | | |
| | 5.1 | 14.7 | 0 | 0 | 19.8 | | (1.9) | (33.6) | 0 | 0 | (35.5) |

| FY2018 4Q | | | | | | | | | | | |
|----------------------------|---|-----|------|------|-------|-------------------------------|--|--------|--------|--------|---------|
| Total (87.2) | | | | | | | | | | | |
| 【Main one-off gains】 96.1 | | | | | | 【Main one-off losses】 (183.3) | | | | | |
| | 1Q | 2Q | 3Q | 4Q | Total | | 1Q | 2Q | 3Q | 4Q | Total |
| N | Reversal of provision for additional decommissioning costs / North Sea oil fields | | | | | N | Losses related to Exploration assets sales | | | | |
| N | Tax benefits related to Exploration business | | | | | N | Change in tax benefits estimation / Australian LNG business (Wheatstone) | | | | |
| N | Foreign exchange gain due to capital reduction / LNG business | | | | | N | Lump-sum depreciation of borrowing costs due to prepayment / North American business | | | | |
| K | Gains on sale of assets / Australian Thermal Coal business (Ulan/Clermont) | | | | | C | Deferred tax liability etc. / Basic Chemicals-related business | | | | |
| K | Gain on sale of assets / Australian Metallurgical Coal business (Gregory Crinum) | | | | | K | Impairment loss, etc. / Chilean Iron Ore business (CMP) | | | | |
| K | Gain on sales of shares, etc. | | | | | K | Impairment loss, etc. / Mongolian Uranium business (Areva Mongol) | | | | |
| K | Tax benefits due to asset sales | | | | | K | Allowance/ Chilean Copper business | | | | |
| K | Gain on reversal of allowance for uncollectable accounts | | | | | K | Impairment loss on software R&D assets / Mineral Resources business | | | | |
| M | Reversal of reserved fund of construction, etc. / Chiyoda Corporation | | | | | M | One-off losses related to Chiyoda Corporation | | | | |
| M | Tax benefits related to Ship business | | | | | M | Allowance for uncollectable accounts on loans | | | | |
| M | Gains on sales of ships | | | | | M | Impairment loss / Overseas Industrial Machinery business | | | | |
| U | One-off gains / Automotive business | | | | | L | Impairment loss / Overseas Food Materials business (Investment to Olam) | | | | |
| U | Other one-off gains | | | | | L | Allowance for restructuring costs of factories / UK Food business (Princes) | | | | |
| H | Gain on sale of fixed assets / Logistics business (Mitsubishi Corporation LT, Inc.) | | | | | L | Impairment losses / USA Grain business (Agrex) | | | | |
| E | Evaluation gain related to Overseas Power Generation business | | | | | E | Losses in Overseas Power business | | | | |
| X | Gains on sales of shares in SIGMAXYZ | | | | | S | Loss related to withdrawal of Overseas business | | | | |
| | | | | | | S | Loss related to withdrawal of Europe Finance business(1Q:impairment/2Q:sale) | | | | |
| One-off gains total | | | | | | One-off losses total | | | | | |
| | 17.0 | 9.2 | 20.6 | 49.3 | 96.1 | | (4.2) | (62.6) | (77.1) | (39.4) | (183.3) |

[N] Natural Gas, [D] Industrial Materials, [C] Petroleum & Chemicals, [K] Mineral Resources, [M] Industrial Infrastructure, [U] Automotive & Mobility, [L] Food Industry, [H] Consumer Industry, [E] Power Solution, [S] Urban Development, [X] Corporate

- ✓ “Losses related to Exploration assets sales” recorded in FY2018 in Natural Gas segment includes 3 projects.
- ✓ “Construction contract amendment, etc. (Chiyoda Corporation)” recorded in FY2019 1Q is included in ordinary income from FY2019 2Q.
- ✓ One-off gains/losses of ±1 billion yen or more are disclosed.

Segment Results



【Notes for Performance at Principal Subsidiaries and Affiliates】

- The following data only contains principal subsidiaries and affiliates out of the total number of subsidiaries and affiliates of MC.
- The equity in earnings columns are grayed out in case of listed companies that have not yet announced earnings.
- In case of listed companies, earnings appear as figures prior to MC's consolidation adjustment.
- Some subsidiaries' and affiliates' earnings are consolidated with a time lag due to differences in the fiscal reporting periods, however significant transactions occurred during the lag period are covered in MC's consolidated earnings.
- "Equity Holding" is a rate to calculate MC's consolidated income by share in principal subsidiaries and affiliates. It will not necessarily be equivalent to MC's voting rights as disclosed in the Financial Section of Integrated Report/Annual Financial Report, etc.

Natural Gas Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 45.3 | 40.9 | -4.4 | Rebound from one-off losses due to the replacement of resource-related assets in the previous year, etc. |
| One-off gains/losses | (6.3) | 2.0 | +8.3 | |
| Total | 39.0 | 42.9 | +3.9 | |

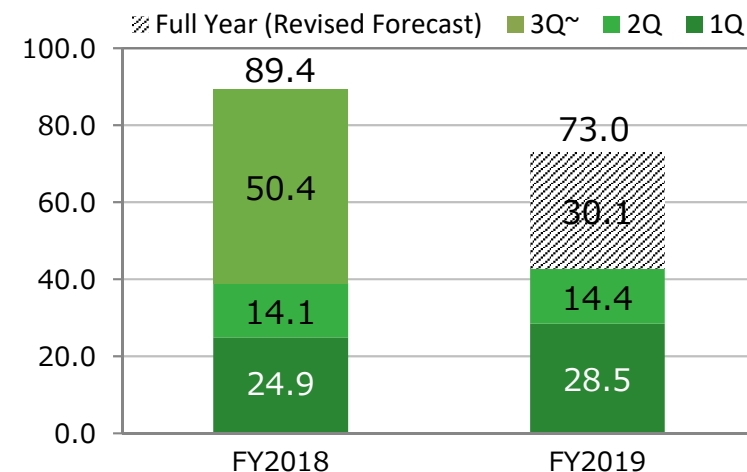
| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|--|
| 42.9 | 73.0 | 59% | Concentration of equity earnings in the first half of the year in the Shale gas business, etc. |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|---|
| Before | After | Change | |
| 86.0 | 73.0 | -13.0 | Decreased equity earnings in the LNG related business, etc. |

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|---|--|----------------------|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| ■ LNG Business | | | | | | |
| - | LNG business-related equity method income (*) | - | - | 30.3 | 24.0 | - 6.3 |
| (*) Not including Industrial Infrastructure Group's LNG business related equity method income (FY2018 2Q 0.4 billion yen, FY2019 2Q 0.1 billion yen). | | | | | | |
| - | LNG business-related dividend income (after tax) | - | - | 23.7 | 21.0 | - 2.7 |
| ■ Shale Gas Business | | | | | | |
| - | Shale gas business-related consolidated net income | - | - | (3.2) | 0.5 | + 3.7 |

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| | (Billion Yen) | | | | |
|--|---------------|--------------|------------|---------------|---------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| 【FY2019】 | | | | | |
| Gains related to Exploration assets sales | - | 2.0 | - | - | 2.0 |
| One-off gains total | 0 | 2.0 | 0 | 0 | 2.0 |
| 【FY2018】 | | | | | |
| Reversal of provision for additional decommissioning costs / North Sea oil fields | - | - | 5.2 | 0.2 | 5.4 |
| Tax benefits related to Exploration business | - | - | - | 2.7 | 2.7 |
| Foreign exchange gain due to capital reduction / LNG business | 2.6 | - | - | - | 2.6 |
| One-off gains total | 2.6 | 0 | 5.2 | 2.9 | 10.7 |
| Losses related to Exploration assets sales | (2.3) | (6.6) | 0.3 | (5.7) | (14.3) |
| Change in tax benefits estimation / Australian LNG business (Wheatstone) | - | - | - | (3.0) | (3.0) |
| Lump-sum depreciation of borrowing costs due to prepayment / North American business | - | - | - | (1.7) | (1.7) |
| One-off losses total | (2.3) | (6.6) | 0.3 | (10.4) | (19.0) |

Industrial Materials Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--------------|
| Ordinary Income | 17.8 | 14.6 | -3.2 | - |
| One-off gains/losses | - | 2.7 | +2.7 | |
| Total | 17.8 | 17.3 | -0.5 | |

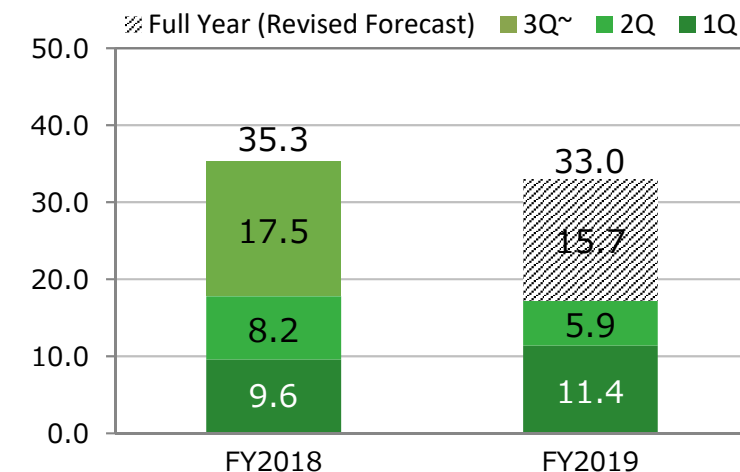
| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|--------|
| 17.3 | 33.0 | 52% | - |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|--------------|
| Before | After | Change | |
| 33.0 | 33.0 | - | - |

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|---|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Subsidiary | MC CARBON CO.,LTD.(Japan) | Sales of carbon materials and carbon products, and trading agency | 100.00 | 0.1 | 0.2 | + 0.1 |
| Subsidiary | METAL ONE CORPORATION (Japan) | Steel products operations | 60.00 | 7.4 | 7.7 | + 0.3 |
| Subsidiary | MITSUBISHI INTERNATIONAL POLYMERTRADE CORPORATION (U.S.A) | Sales of plastics and functional chemical products in the Americas | 100.00 | 0.4 | 0.3 | - 0.1 |

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| [FY2019] | (Billion Yen) | | | | |
|---|---------------|----------|----------|----------|------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| Gains on business restructuring (Metal One) | 2.7 | - | - | - | 2.7 |
| One-off gains total | 2.7 | 0 | 0 | 0 | 2.7 |

Petroleum & Chemicals Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 22.9 | 11.0 | -11.9 | Loss related to crude oil trading derivatives in the Singapore petroleum subsidiary as well as decrease in equity earnings from the Petrochemical business, etc. |
| One-off gains/losses | - | (33.1) | -33.1 | |
| Total | 22.9 | (22.1) | -45.0 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|---|
| (22.1) | (7.0) | - | Loss currently exceeding those of the revised forecast due to loss related to crude oil trading derivatives in the Singapore petroleum subsidiary |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|--|
| Before | After | Change | |
| 30.0 | (7.0) | -37.0 | Loss related to crude oil trading derivatives in the Singapore petroleum subsidiary and decreased equity earnings in the Petro-chemical business, etc. |

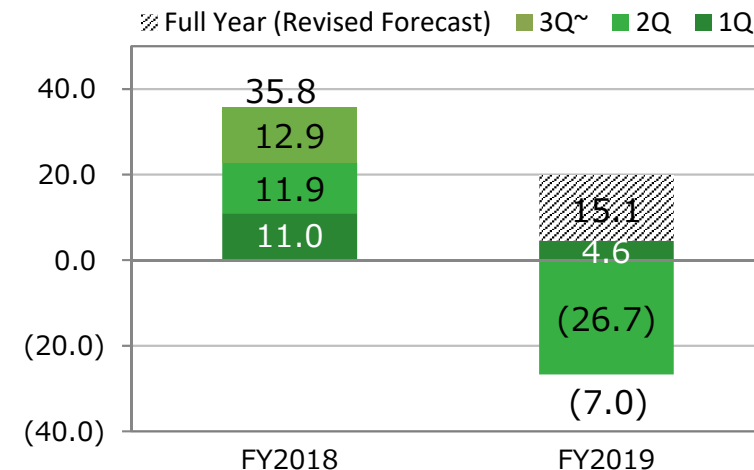
Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|---|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Affiliate | Astomos Energy Corporation (Japan) | Import, trading, domestic distribution and sales of LPG | 49.00 | 1.9 | (0.4) | - 2.3 |
| Subsidiary (listed) | CHUO KAGAKU CO., LTD. (Japan) | Manufacturing and sales of plastic food containers | 60.59 | 0.5 | 0.1 | - 0.4 |
| Subsidiary | MC FERTICOM CO., LTD. (Japan) | Manufacturing of fertilizers | 72.83 | 0.0 | (0.1) | - 0.1 |
| Affiliate (listed) | MEIWA CORPORATION (Japan) | Domestic sales and import-export business of chemical and other products | 33.05 | 0.4 | 0.3 | - 0.1 |
| Subsidiary | Mitsubishi Corporation Energy Co., Ltd. | Domestic sales and trade (export/import) of petroleum products | 100.00 | 0.3 | 1.2 | + 0.9 |
| Subsidiary | MITSUBISHI CORPORATION PLASTICS LTD. (Japan) | Marketing of synthetic raw materials and plastics | 100.00 | 1.7 | 1.5 | - 0.2 |
| Subsidiary | MITSUBISHI SHOJI CHEMICAL CORP (Japan) | Marketing of solvents, coating resins, silicones, fumed silica | 100.00 | 0.9 | 0.7 | - 0.2 |
| Affiliate | SPDC LTD. (Japan) | Investment and petroleum and petrochemicals-related businesses | 33.34 | 7.1 | 1.7 | - 5.4 |
| - | Overseas chemical trading business (*1) | - | - | (0.1) | 0.8 | + 0.9 |
| - | Overseas petroleum business-related income (*2) | - | - | 1.0 | (35.1) | - 36.1 |

(*1) Total profits from chemical trading companies which have been spinned off in FY2018.

(*2) Total profits from subsidiaries under Petro Diamond. The derivative loss from Petro Diamond Singapore is shown here.

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| | (Billion Yen) | | | | |
|---|---------------|---------------|----------|--------------|---------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| [FY2019] | | | | | |
| Tax benefits related to Overseas Petroleum business | 2.4 | - | - | - | 2.4 |
| One-off gains total | 2.4 | 0 | 0 | 0 | 2.4 |
| Impairment losses on fixed assets / Overseas Petroleum business | (1.9) | 0.6 | - | - | (1.3) |
| Losses related to derivative transactions (PDS) | - | (34.2) | - | - | (34.2) |
| One-off losses total | (1.9) | (33.6) | 0 | 0 | (35.5) |
| [FY2018] | | | | | |
| Deferred tax liability etc. / Basic Chemicals-related business | - | - | - | (1.4) | (1.4) |
| One-off losses total | 0 | 0 | 0 | (1.4) | (1.4) |

Mineral Resources Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 128.9 | 88.6 | -40.3 | Decrease in business revenue in the Australian metallurgical coal business due to increased production cost, decreased market price, and disposal of the Australian thermal coal asset, as well as decreased dividend income in the Copper business, etc. |
| One-off gains/losses | 2.3 | 1.0 | -1.3 | |
| Total | 131.2 | 89.6 | -41.6 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|--|
| 89.6 | 146.0 | 61% | Concentration of earnings in the first half of the year due to declining market conditions in the Australian metallurgical coal business, etc. |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|---|
| Before | After | Change | |
| 205.0 | 146.0 | -59.0 | Decreased market price in the Australian metallurgical coal business, as well as decreased dividend income in the Copper business, etc. |

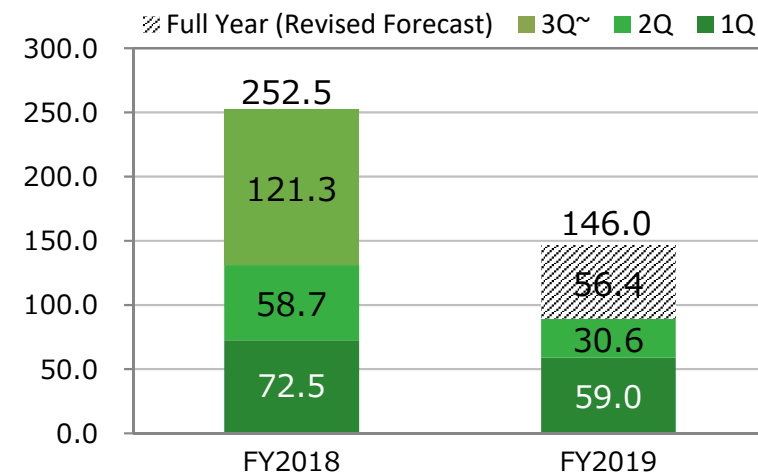
Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|---|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Affiliate | IRON ORE COMPANY OF CANADA (Canada) | Iron ore mining, processing, and sales | 26.18 | 2.2 | 8.1 | + 5.9 |
| Subsidiary | M.C. INVERSIONES LIMITADA (Chile) | Mineral resources management company in Latin America | 100.00 | 1.4 | 1.6 | + 0.2 |
| Subsidiary | Mitsubishi Corporation RtM Japan Ltd. (Japan) | Mineral resources and metals trading | 100.00 | 5.2 | 2.8 | - 2.4 |
| Subsidiary | MITSUBISHI DEVELOPMENT PTY LTD (Australia) | Investment, production, and sales of coal and other mineral resources | 100.00 | 106.4 | 76.2 | - 30.2 |
| ■ Copper Business | | | | | | |
| Subsidiary | JECO CORPORATION (Japan) | Investment company for Escondida copper mine in Chile (*) | 70.00 | 10.8 | 3.6 | - 7.2 |
| Affiliate | JECO 2 LTD (U.K.) | Investment company for Escondida copper mine in Chile (*) | 50.00 | 2.2 | 0.7 | - 1.5 |
| Subsidiary | MC COPPER HOLDINGS B.V. (Netherlands) | Investment company for Los Pelambres copper mine in Chile (MC's shareholding in Los Pelambres through indirect investment: 5%) | 100.00 | 1.5 | 2.1 | + 0.6 |
| Subsidiary | MC RESOURCE DEVELOPMENT LTD. (U.K.) | Investment company for Anglo American Sur, S.A. (Chile) (MC's shareholding in Anglo American Sur through indirect investment: 20.4%) | 100.00 | 2.2 | 1.3 | - 0.9 |

In addition, copper business includes dividend income after tax from Antamina (FY2018 2Q 4.8 billion yen, FY2019 2Q 3.4 billion yen).

(*) Mitsubishi Corporation's indirect shareholding in Escondida copper mine is 8.25%, through both JECO CORPORATION and JECO 2 LTD.

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| | (Billion Yen) | | | | |
|--|---------------|------------|---------------|--------------|---------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| [FY2019] | | | | | |
| Gains on sale of assets / Iron Ore business (Jack Hills) | - | 1.0 | - | - | 1.0 |
| One-off gains total | 0 | 1.0 | 0 | 0 | 1.0 |
| [FY2018] | | | | | |
| Gains on sale of assets / Australian Thermal Coal business (Ulan/Clermont) | - | - | - | 23.1 | 23.1 |
| Gain on sale of assets / Australian Metallurgical Coal business (Gregory Crinum) | - | - | - | 6.4 | 6.4 |
| Gain on sales of shares, etc. | - | - | - | 3.9 | 3.9 |
| Tax benefits due to asset sales | - | - | 2.7 | 1.0 | 3.7 |
| Gain on reversal of allowance for uncollectable accounts | 2.3 | - | - | - | 2.3 |
| One-off gains total | 2.3 | 0 | 2.7 | 34.4 | 39.4 |
| Impairment loss, etc. / Chilean Iron Ore business (CMP) | - | - | (31.0) | 0.1 | (30.9) |
| Impairment loss, etc. / Mongolian Uranium business (Areva Mongol) | - | - | - | (3.0) | (3.0) |
| Allowance/ Chilean Copper business | - | - | - | (2.6) | (2.6) |
| Impairment loss on software R&D assets / Mineral Resources business | - | - | - | (1.3) | (1.3) |
| One-off losses total | 0 | 0 | (31.0) | (6.8) | (37.8) |

Industrial Infrastructure Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 14.5 | 14.2 | -0.3 | Rebound from one-off losses related to Chiyoda Corporation in the previous year, etc. |
| One-off gains/losses | (47.1) | 11.7 | +58.8 | |
| Total | (32.6) | 25.9 | +58.5 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|---|
| 25.9 | 37.0 | 70% | One-off gains due to the consolidation of Chiyoda Corporation, etc. |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|--|
| Before | After | Change | |
| 23.0 | 37.0 | +14.0 | One-off gain related to consolidation of Chiyoda Corporation, etc. |

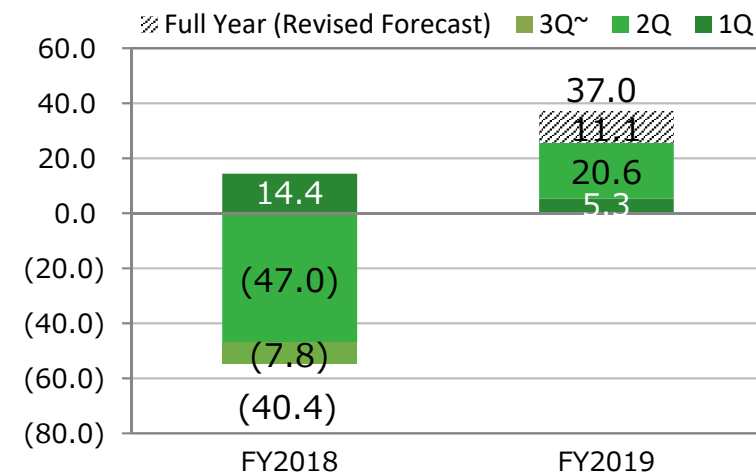
Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Subsidiary (listed) | Chiyoda Corporation (Japan) | Plant engineering business | 33.57 | (36.0) | (*1) 1.6 | + 37.6 |
| Subsidiary | Mitsubishi Corporation Technos (Japan) | Sales of machine tools and industrial machinery | 100.00 | 0.4 | 0.7 | + 0.3 |
| Subsidiary | MSK FARM MACHINERY CORPORATION (Japan) | Sales of agricultural machinery and construction and maintenance service of dairy farming facilities | 100.00 | 0.5 | 1.1 | + 0.6 |
| Subsidiary | Nikken Corporation (Japan) | Rental and sales of construction machinery and other equipment | 100.00 | 3.1 | 3.4 | + 0.3 |
| - | Other energy infrastructure related business companies | - | - | 2.4 | 2.6 | + 0.2 |
| - | Commercial ships related business companies (*2) | - | - | 5.4 | 4.3 | - 1.1 |
| - | Marine & gas carriers related business companies | - | - | 2.2 | 3.1 | + 0.9 |

(*1) In addition, there is a consolidated adjustment of 0.4 billion yen to our equity in earnings under IFRS due to adjustments of accounting differences, etc.

(*2) Tax effects of the parent company are included.

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| | (Billion Yen) | | | | |
|---|---------------|---------------|---------------|---------------|---------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| [FY2019] | | | | | |
| Evaluation gain related to acquisition of Chiyoda Corporation as a subsidiary | - | 11.7 | - | - | 11.7 |
| One-off gains total | 0 | 11.7 | 0 | 0 | 11.7 |
| [FY2018] | | | | | |
| Reversal of reserved fund of construction, etc. / Chiyoda Corporation | - | 0.7 | 9.3 | 1.2 | 11.2 |
| Tax benefits related to Ship business | 8.0 | - | - | - | 8.0 |
| Gains on sales of ships | - | 1.1 | 1.5 | 0.8 | 3.4 |
| One-off gains total | 8.0 | 1.8 | 10.8 | 2.0 | 22.6 |
| One-off losses related to Chiyoda Corporation | - | (55.5) | (11.4) | (17.0) | (83.9) |
| Allowance for uncollectable accounts on loans | - | (1.4) | - | - | (1.4) |
| Impairment loss / Overseas Industrial Machinery business | - | - | - | (2.3) | (2.3) |
| One-off losses total | 0 | (56.9) | (11.4) | (19.3) | (87.6) |

Automotive & Mobility Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 43.3 | 28.4 | -14.9 | Decrease in equity earnings from equity method investees, etc. |
| One-off gains/losses | - | - | - | |
| Total | 43.3 | 28.4 | -14.9 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|--|
| 28.4 | 69.0 | 41% | Expected concentration of equity earnings in the second half of the year in the Asia automotive business, etc. |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|--|
| Before | After | Change | |
| 88.0 | 69.0 | -19.0 | Decreased equity earnings in major equity method investees, etc. |

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|---|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| - | Automobile related business companies in Thailand & Indonesia | - | - | 33.2 | 28.6 | - 4.6 |
| Affiliate (listed) | MITSUBISHI MOTORS CORPORATION (*1) | Sales and manufacture of automobiles and its parts | 20.00 | 10.4 | 0.5 | - 9.9 |

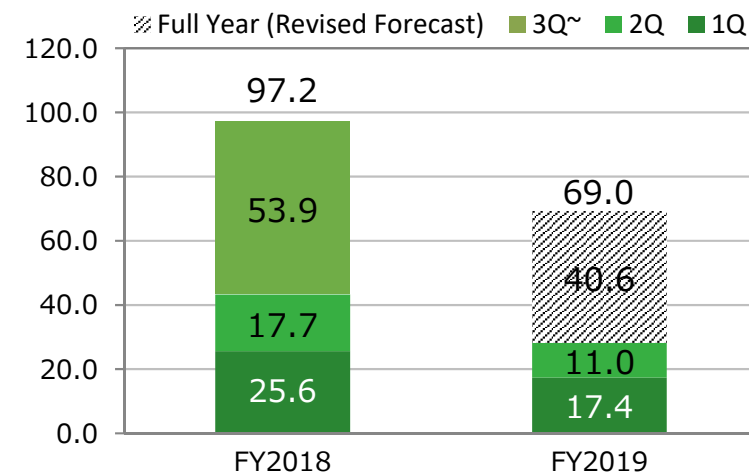
(*1) In addition, there is a consolidated adjustment of -1.2 billion in FY2018 2Q and 0.8 billion in FY2019 2Q to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, etc.

(Partial breakdown of Automobile related business in Thailand & Indonesia)

| Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | FY2018 2Q | FY2019 2Q | Increase or Decrease |
|-----------|---|--|--------------------|-----------|-----------|----------------------|
| Affiliate | PT. KRAMA YUDHA TIGA BERLIAN MOTORS (Indonesia) | Imports and sales of automobiles (MFTBC) | 30.00 | (*2)(0.2) | 0.2 | + 0.4 |
| Affiliate | PT. MITSUBISHI MOTORS KRAMA YUDHA SALES INDONESIA (Indonesia) | Imports and sales of automobiles (MMC) | 40.00 | 1.9 | 0.7 | - 1.2 |

(*2) There is -0.9 billion loss in FY2018 2Q from business reorganization in Indonesia.

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| [FY2018] | (Billion Yen) | | | | |
|-------------------------------------|---------------|----------|------------|------------|-------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| One-off gains / Automotive business | - | - | - | 8.8 | 8.8 |
| Other one-off gains | - | - | 2.9 | (0.1) | 2.8 |
| One-off gains total | 0 | 0 | 2.9 | 8.7 | 11.6 |

Food Industry Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 22.3 | 14.2 | -8.1 | Decrease in equity earnings from the Salmon farming business, etc. |
| One-off gains/losses | - | - | - | |
| Total | 22.3 | 14.2 | -8.1 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|--|
| 14.2 | 53.0 | 27% | Gains on sales due to asset replacements forecast in the second half of the year, etc. |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|---|
| Before | After | Change | |
| 54.0 | 53.0 | -1.0 | Despite prospective disposal gain due to asset replacements, decreased equity earnings in the Salmon farming business, etc. |

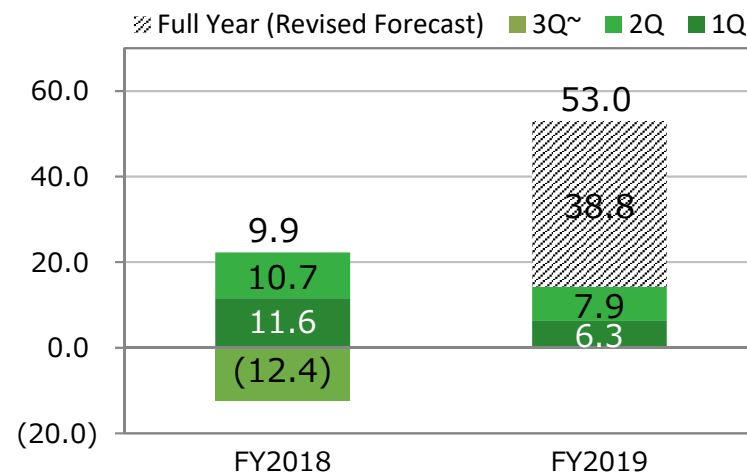
Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|---|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Subsidiary | Agrex, Inc. (U.S.A) | Grain & oilseeds procurement and sales | 100.00 | (0.7) | 0.2 | + 0.9 |
| Subsidiary | CERMAQ GROUP AS (Norway) | Farming, processing and sales of salmon | 100.00 | 6.2 | 1.2 | - 5.0 |
| Subsidiary | Dai-Nippon Meiji Sugar Co., Ltd. (Japan) | Manufacturing and wholesale of sugar products | 100.00 | 1.4 | 1.3 | - 0.1 |
| Subsidiary | Foodlink Corporation (Japan) | Sales of meat and meat products | 99.42 | 1.6 | 1.2 | - 0.4 |
| Subsidiary | INDIANA PACKERS CORPORATION (U.S.A.) | Processing and sales of pork | 80.00 | 0.4 | 1.1 | + 0.7 |
| Affiliate (listed) | Itoham Yonekyu Holdings Inc. (Japan) | Manufacturing and sales of meats and processed foods | 38.94 | 1.8 | 1.2 | - 0.6 |
| Subsidiary | Japan Farm Holdings, Ltd. (Japan) | Poultry /Swine breeding, chicken processing | 92.66 | 0.7 | 0.4 | - 0.3 |
| Affiliate (listed) | Kadoya Sesame Mills, Inc. (Japan) | Manufacturing and sales of sesame oil and sesame | 26.35 | 0.6 | 0.4 | - 0.2 |
| Affiliate (listed) | KFC Holdings Japan Ltd. (Japan) | Fast-food restaurant chain (Fried Chicken) | 35.22 | 0.1 | 0.7 | + 0.6 |
| Subsidiary | MITSUBISHI CORPORATION LIFE SCIENCES LIMITED (Japan) | Production and sales of food ingredients | 100.00 | 2.9 | 2.0 | - 0.9 |
| Subsidiary (listed) | Nihon Shokuhin Kako Co., Ltd. (Japan) | Manufacturing of corn starch and related processed products | 59.82 | 0.5 | 0.3 | - 0.2 |
| Subsidiary (listed) | Nitto Fuji Flour Milling Co., Ltd. (Japan) | Flour miller | 64.48 | 1.0 | 1.0 | 0 |
| Subsidiary | Nosan Corporation (Japan) | Manufacturing and marketing of livestock feed | 100.00 | 1.0 | 1.1 | + 0.1 |
| Affiliate (listed) | OLAM INTERNATIONAL LIMITED (Singapore) (*) | Farming, procuring, processing and sales of agriproducts | 17.40 | 3.6 | 3.3 | - 0.3 |
| Subsidiary | Princes Limited (U.K.) | Manufacturing of food products and soft drinks | 100.00 | 1.2 | 1.2 | 0 |
| Subsidiary | TH FOODS, Inc. (U.S.A) | Manufacturing of rice crackers | 53.16 | 0.4 | 0.3 | - 0.1 |
| Subsidiary | Toyo Reizo Co., Ltd. (Japan) | Processing and sales of marine products | 95.08 | 0.0 | 0.1 | + 0.1 |

(*) In addition, there is a consolidated adjustment of -0.9 billion yen in FY2018 and -0.9 billion yen in FY2019 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc.

Consolidated Net Income

(Billion Yen)



One-off Gains/Losses

| [FY2018] | (Billion Yen) | | | | |
|---|---------------|----------|---------------|--------------|---------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| Impairment loss / Overseas Food Materials business (Investment to Olam) | - | - | (27.8) | - | (27.8) |
| Allowance for restructuring costs of factories / UK Food business (Princes) | - | - | - | (1.5) | (1.5) |
| Impairment losses / USA Grain business (Agrex) | - | - | - | (1.0) | (1.0) |
| One-off losses total | 0 | 0 | (27.8) | (2.5) | (30.3) |

Consumer Industry Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 18.1 | 15.2 | -2.9 | Increase in equity earnings from the Logistics business, etc. |
| One-off gains/losses | - | - | - | |
| Total | 18.1 | 15.2 | -2.9 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|--|
| 15.2 | 25.0 | 61% | Concentration of equity earnings in the first half of the year in the Convenience store business, etc. |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|---|
| Before | After | Change | |
| 19.0 | 25.0 | +6.0 | Disposal gain due to asset replacements, etc. |

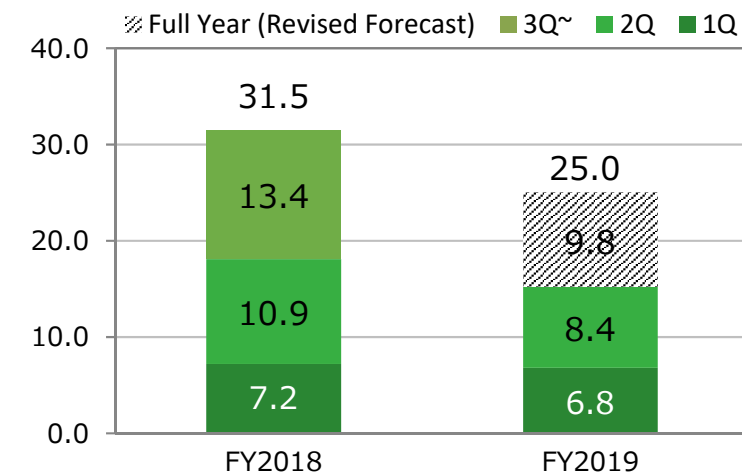
Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Subsidiary (listed) | LAWSON, INC. (Japan) (*1) | Franchise chain of LAWSON convenience stores | 50.12 | 9.0 | 10.1 | + 1.1 |
| Affiliate (listed) | Life Corporation (Japan) | Supermarket chain stores | 23.23 | 0.7 | 0.9 | + 0.2 |
| Subsidiary | MC Healthcare, Inc. (Japan) | Hospital management solutions, medication & medical equipment distribution | 80.00 | 0.8 | 1.0 | + 0.2 |
| Subsidiary | MITSUBISHI CORPORATION FASHION (Japan) | OEM business for apparel goods | 100.00 | 1.3 | 1.9 | + 0.6 |
| Subsidiary | Mitsubishi Corporation LT, Inc. (Japan) | Warehousing and general logistics services | 100.00 | 1.6 | 1.0 | - 0.6 |
| Subsidiary | Mitsubishi Shoji Packaging Corporation (Japan) | Sales and marketing of packaging products/systems & paper products | 92.15 | 1.2 | 1.1 | - 0.1 |
| Subsidiary (listed) | Mitsubishi Shokuhin Co., Ltd (Japan) | Wholesale and logistics of processed foods, frozen and chilled foods etc. | 61.99 | 3.4 | 3.2 | - 0.2 |
| Subsidiary (listed) | Nippon Care Supply Co., Ltd. (Japan) | Nursing care equipment rental | 74.78 | 0.5 | 0.5 | 0 |
| Affiliate (listed) | Toyo Tire Corporation (Japan) (*2) | Tire business and automotive parts business | 20.02 | - | 1.5 | + 1.5 |

(*1) In addition, there is a consolidated adjustment of -1.6 billion yen in FY2018 and -1.8 billion yen in FY2019 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc.

(*2) In addition, there is a consolidated adjustment of -1.0 billion yen in FY2019 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc.

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| [FY2018] | (Billion Yen) | | | | |
|---|---------------|----------|----------|------------|------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| Gain on sale of fixed assets / Logistics business (Mitsubishi Corporation LT, Inc.) | - | - | - | 1.9 | 1.9 |
| One-off gains total | 0 | 0 | 0 | 1.9 | 1.9 |

Power Solution Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 10.1 | 11.3 | +1.2 | Rebound from one-off gains in the Overseas power generation business in the previous year, etc. |
| One-off gains/losses | 7.4 | - | -7.4 | |
| Total | 17.5 | 11.3 | -6.2 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|---|
| 11.3 | 38.0 | 30% | Gains on sales of overseas power assets forecast in the second half of the year, etc. |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|---|
| Before | After | Change | |
| 25.0 | 38.0 | +13.0 | Disposal gain due to sales of Overseas power assets, etc. |

Principal Subsidiaries and Affiliates

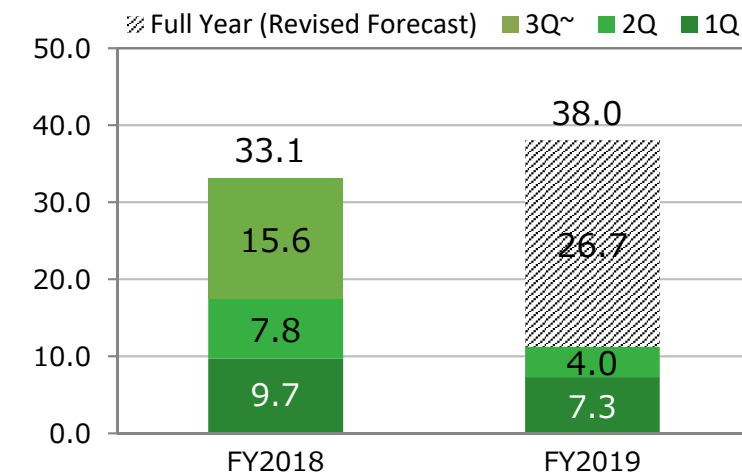
| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|---|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Subsidiary | Diamond Generating Asia, Limited (Hong Kong) (*1) | Electric Power Business | 100.00 | 3.1 | (*2) 8.4 | + 5.3 |
| Subsidiary | Diamond Generating Corporation (U.S.A.) | Electric Power Business | 100.00 | 7.2 | 1.5 | - 5.7 |
| Subsidiary | Diamond Generating Europe Limited (U.K.) | Electric Power Business | 100.00 | 6.2 | 3.4 | - 2.8 |
| Subsidiary | Diamond Transmission Corporation (U.K.) | Power Transmission Business | 100.00 | 1.5 | 0.6 | - 0.9 |
| Subsidiary | Mitsubishi Corporation Power Ltd. (Japan) | Electric Power Business | 100.00 | 3.0 | 1.9 | - 1.1 |
| Subsidiary | Mitsubishi Corporation Machinery, Inc. (Japan) | Export, import and domestic trading of machine parts | 100.00 | (*3) 0.7 | (*3) 0.3 | - 0.4 |

(*1) The corresponding figure is the total of 8 companies, including companies which are administrated by Diamond Generation Asia, Limited.

(*2) Tax effects of the parent company are included.

(*3) From the disclosure of FY2019, the figure excludes Industrial Infrastructure and Urban Development Groups' equity in earnings (FY2018 2Q : 0.7 billion yen, FY2019 2Q : 0.3 billion yen).

(Billion Yen) Consolidated Net Income



One-off Gains/Losses

| [FY2018] | (Billion Yen) | | | | |
|---|---------------|------------|--------------|--------------|--------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| Evaluation gain related to Overseas Power Generation business | - | 7.4 | (1.0) | (0.6) | 5.8 |
| One-off gains total | 0 | 7.4 | (1.0) | (0.6) | 5.8 |
| Losses in Overseas Power business | - | - | (4.1) | - | (4.1) |
| One-off losses total | 0 | 0 | (4.1) | 0 | (4.1) |

Urban Development Group

Consolidated Net Income

| (Billion Yen) | FY2018 2Q | FY2019 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 18.2 | 15.7 | -2.5 | Rebound from gains on the disposal of shares of a fund management company in the previous year, etc. |
| One-off gains/losses | -1.0 | - | +1.0 | |
| Total | 17.2 | 15.7 | -1.5 | |

| FY2019 2Q | FY2019 Forecast | Progress (%) | Status |
|--------------|--------------------|-----------------|--------|
| 15.7 | 34.0 | 46% | - |

| FY2019 Forecast Revision | | | Main Reasons |
|--------------------------|-------|--------|--|
| Before | After | Change | |
| 28.0 | 34.0 | +6.0 | Disposal gain due to asset replacements and fund valuation gains, etc. |

Principal Subsidiaries and Affiliates

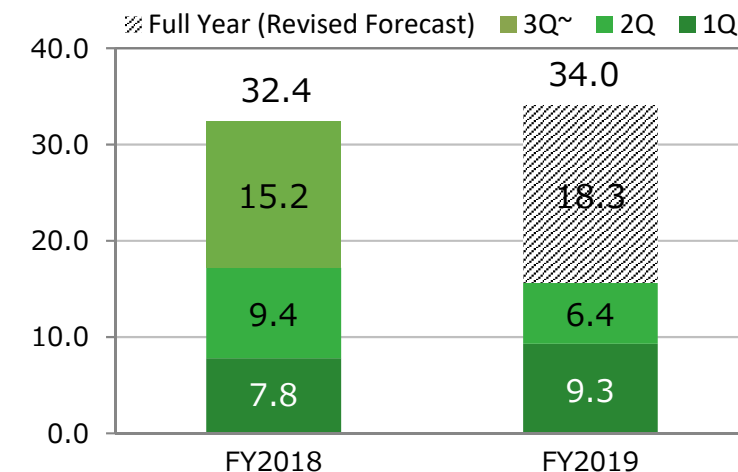
| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2018 2Q | FY2019 2Q | |
| Affiliate (listed) | AGP Corporation (Japan) | Supply of airport ground power, maintenance of airport facilities, manufacture and sales of food carts | 26.81 | 0.1 | 0.1 | 0 |
| Subsidiary | Diamond Realty Investments, Inc. (U.S.A.) | Real estate investment | 100.00 | 2.7 | 2.8 | + 0.1 |
| Subsidiary | Diamond Realty Management Inc. (Japan) | Real estate asset management and investment advisory | 100.00 | 1.8 | 0.9 | - 0.9 |
| Subsidiary | MC Aviation Partners Inc. (Japan) | Aircraft leasing and management services | 100.00 | 1.6 | 1.4 | - 0.2 |
| Affiliate | Mitsubishi Auto Leasing Holdings Corporation (Japan) | Auto leases, installment sales and other financial services | 50.00 | 0.6 | 0.6 | 0 |
| Subsidiary | Mitsubishi Corp.-UBS Realty Inc. (Japan) | Investment management business | 51.00 | 1.1 | 1.1 | 0 |
| Subsidiary | Mitsubishi Corporation Urban Development, Inc. (Japan) | Development & operating of commercial properties | 100.00 | 0.8 | 1.8 | + 1.0 |
| Affiliate (listed) | Mitsubishi UFJ Lease & Finance Company Ltd. (Japan) (*1) | Leasing, installment sales and other financing | 20.00 | 5.3 | 6.3 | + 1.0 |
| - | Fund related business companies in total (*2) (*3) | - | - | 4.7 | 7.0 | + 2.3 |

(*1) From the disclosure of FY2018, the figures contain consolidation adjustment regarding significant transactions occurred during the lag period which is included in the affiliate's result of FY2017.

(*2) From the disclosure of FY2018, tax effects of the parent company are included.

(*3) From the disclosure of FY2019, three companies(MC CAPITAL INC./MC GIP -UK LTD /MC US INVESTMENT, INC) and other small funds are included in this category. The figure of FY2018 is also restated retroactively.

(Billion Yen) Consolidated Net Income



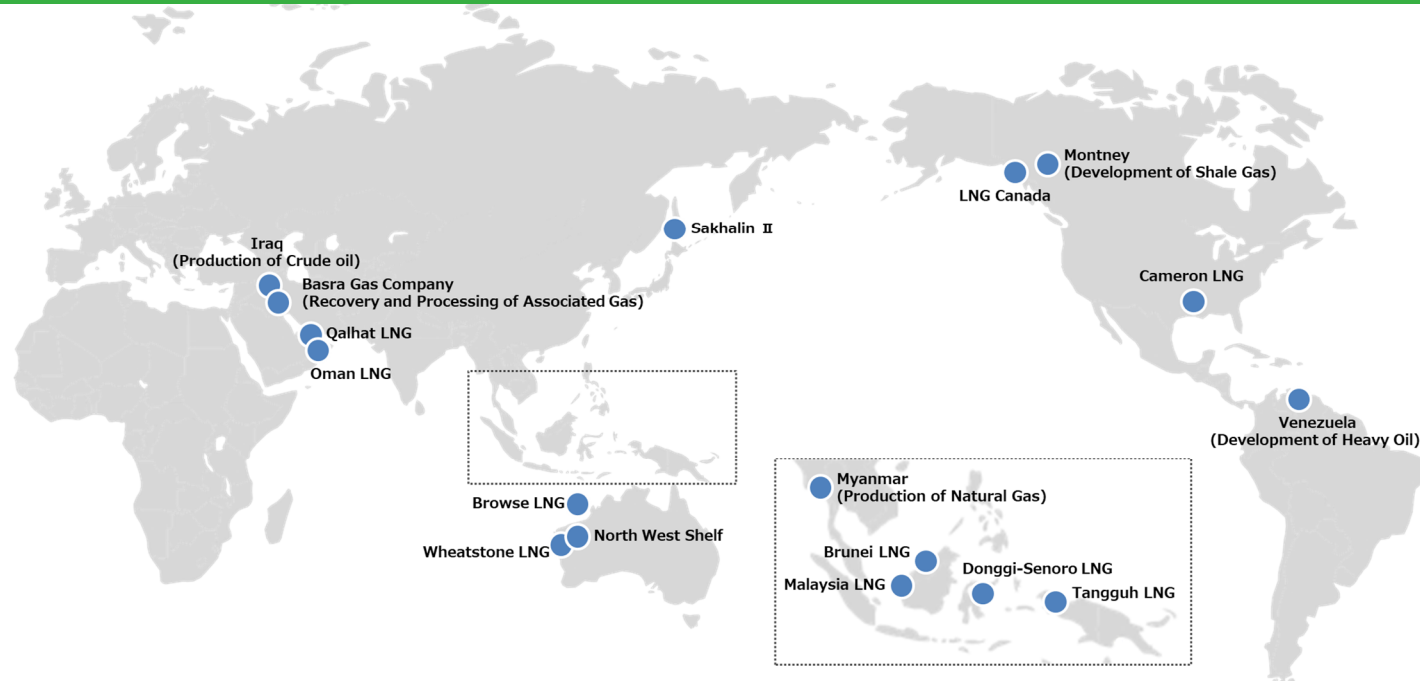
One-off Gains/Losses

| [FY2018] | (Billion Yen) | | | | |
|--|---------------|------------|--------------|------------|--------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| Loss related to withdrawal of Overseas business | - | - | (3.1) | 1.0 | (2.1) |
| Loss related to withdrawal of Europe Finance business(1Q:impairment/2Q:sale) | (1.9) | 0.9 | - | - | (1.0) |
| One-off losses total | (1.9) | 0.9 | (3.1) | 1.0 | (3.1) |

Segment Results Supplementary Information

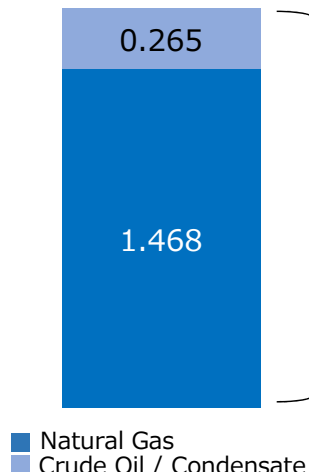


Global Energy Resource-related Businesses Natural Gas Group



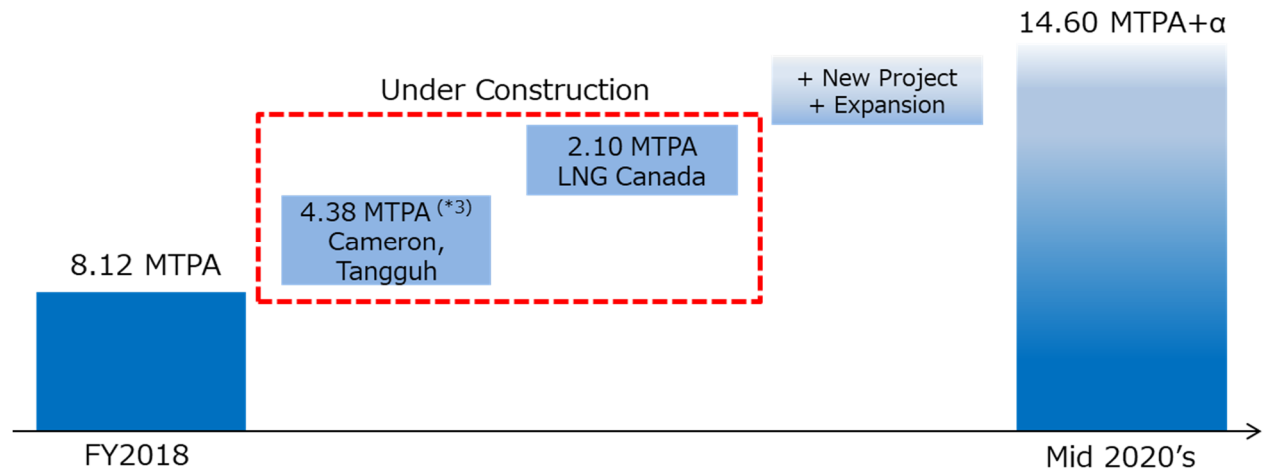
MC's Reserves of Oil and Gas (*1)

(As of Dec 31, 2018)



Growth Outlook of LNG Equity Capacity (*2)

Unit: MTPA (Million Ton Per Annum)



(*1) Oil equivalent, including consolidated subsidiaries and equity-method affiliates. A part of reserves are based on MC's in-house methodology.
(*2) Based on each project's production capacities as of FY2019. (*3) MC's offtake volume based on the tolling agreement with Cameron LNG.

Involvement in LNG Projects Natural Gas Group

<Existing Projects in Production>

| Project | Beginning of Production | Annual Production Capacity (Million Ton) | | | Buyer | Seller | Shareholding | MC's Participation | Business Contribution (*6) |
|---------------------------|--|--|-------------|-------|---|----------------------|---|-------------------------|----------------------------|
| | | Total | MC's share | | | | | | |
| Brunei | 1972 | 7.2 | 1.8 | 25% | JERA, Tokyo Gas, Osaka Gas, etc. | Brunei LNG | Brunei Gov. (50%), Shell(25%), MC (25%) | 1969 | A B C D |
| Malaysia I (Satu) | 1983 | 8.4 | 0.42 | 5% | JERA, Tokyo Gas, Saibu Gas | Malaysia LNG | Petronas (90%), Sarawak Gov. (5%), MC (5%) | 1978 | A B C D |
| Malaysia II (Dua) | 1995 | 9.6 | 0.96 | 10% | Tohoku Elec., Tokyo Gas, Shizuoka Gas, Sendai City Gas Authority, JXTG Holdings, Korea Gas, CPC | | Petronas (80%), Sarawak Gov. (10%), MC (10%) | 1992 | A B C D |
| Malaysia III (Tiga) | 2003 | 7.7 | 0.31 | 4% | Tohoku Elec., Tokyo Gas, Osaka Gas, Toho Gas, JAPEX, Korea Gas, Shanghai LNG | Malaysia LNG Tiga | Petronas (60%), Sarawak Gov. (25%), JXTG Holdings (10%), DGN[MC/JAPEX=80:20] (5%) | 2000 | A B C D |
| North West Shelf | 1989 | 16.9 | 1.41 | 8.33% | JERA, Tokyo Gas, Shizuoka Gas., Toho Gas, Kansai Elec., Osaka Gas, Chugoku Elec., Kyushu Elec., Guandong Dapeng LNG | NWS JV | Shell, BP, BHP, Chevron, Woodside, MIMI [MC/Mitsui & Co.=50:50], 1/6 respectively | 1985 | A B C D |
| Oman | 2000 | 7.1 | 0.197 | 2.77% | Osaka Gas, Korea Gas, Itochu Corp., BP | Oman LNG | Oman Gov. (51%), Shell (30%), Total (5.54%), MC (2.77%) etc. | 1993 | A B C D |
| Qalhat | 2005 | 3.3 | 0.133 | 4% | Osaka Gas, MC, Union Fenosa Gas (Spain) | Qalhat LNG | Oman Gov. (47%), Oman LNG (37%), Union Fenosa Gas (7%), Osaka Gas (3%), MC (3%) etc. | 2006 | A B C D |
| Russia Sakhalin II | Oil: 2008 (year-round production), LNG: 2009 | 9.6 | 0.96 | 10% | JERA, Tokyo Gas, Kyushu Elec., Toho Gas, Hiroshima Gas, Tohoku Elec., Saibu Gas, Osaka Gas, Korea Gas, Shell, Gazprom | Sakhalin Energy | Gazprom (50%+1share), Shell (27.5%-1share), Mitsui & Co. (12.5%), MC (10%) | 1994* (*PSA conclusion) | A B C D |
| Indonesia Tangguh | 2009 | 7.6 | 0.75 | 9.92% | Tohoku Elec., Kansai Elec., SK E&S, POSCO, Fujian LNG, Sempra Energy, etc. | Tangguh JV | BP (40.2%), MI Berau[MC/INPEX=56:44] (16.3%), KG Berau [MIBJ(MC/INPEX=56:44) 16.5%, Mitsui & Co. 20.1%. JX Nippon Oil & Gas Exploration 14.2%, JOGMEC49.2%] (8.6%), etc(*2) | 2001 (*3) | A B C D |
| Indonesia Donggi - Senoro | 2015 | 2.0 | 0.9 | 44.9% | JERA, Korea Gas, Kyushu Elec., etc. | PT.Donggi-Senoro LNG | Sulawesi LNG Development Limited [MC/Korea Gas=75:25](59.9%), PT Pertamina Hulu Energi(29%), PT Medco LNG Indonesia(11.1%) | 2007 | A B C D |
| Wheatstone | 2017 | 8.9 | 0.28 | 3.17% | Chevron, KUFPEC, Woodside, Kyushu Elec., PEW | Equity Lifting (*1) | Chevron (64.136%), KUFPEC (13.4%), Woodside (13%), Kyushu Elec. (1.464%), PEW (8%; of which MC holds 39.7%) | 2012 | A B C D |
| Total | | 88.3 | 8.12 | | | | | | |

(*1) LNG is procured and sold by each company according to the ratio of interest / equity in the liquefaction contract.

<Projects under Construction>

| | | | | | | | | | |
|-------------------------------|------------|-------------|-------------|-------|--|--------------------|--|--------------|---------|
| Cameron | 2019(*5) | 12.0 | 4.0 (*4) | 33.3% | MC, Mitsui & Co., Total (Toller) | Equity Lifting(*1) | Sempra Energy (50.2%), Japan LNG Investment[MC/NYK=70:30] (16.6%), Mitsui & Co. (16.6%), Total (16.6%) | 2012 | A B C D |
| Indonesia Tangguh (Expansion) | 2021 | 3.8 | 0.38 | 9.92% | PLN, Kansai Elec. | Tangguh JV | Same as (*2) | Same as (*3) | A B C D |
| LNG Canada | Mid 2020's | 14.0 | 2.1 | 15% | Shell, Petronas, PetroChina, MC, Korea Gas | Equity Lifting(*1) | Shell (40%), Petronas (25%), PetroChina (15%), MC (15%), Korea Gas (5%) | 2010 | A B C D |
| Total | | 29.8 | 6.48 | | | | | | |

(*4) MC's offtake volume based on the tolling agreement with Cameron LNG (*5) Train 1 started production in May 2019

(*6) Business Contribution: **A** Investment in exploration & development (upstream), **B** Investment in liquefaction plant, **C** Marketing and/or import agent, **D** Shipping

Global Mineral Resources-Related Businesses Mineral Resources Group



| Product | Project | Country | Annual Production Capacity (*1) | Main Partners | MC's Share |
|--------------------|--------------------|-----------|---|--|------------|
| Metallurgical Coal | BMA | Australia | Metallurgical Coal, etc., 65 mt (*2) | BHP | 50.00% |
| Copper | Escondida | Chile | Copper 1,200 kt | BHP, Rio Tinto | 8.25% |
| | Los Pelambres | Chile | Copper 410 kt | Luksic Group (AMSA) | 5.00% |
| | Anglo American Sur | Chile | Copper 422 kt(*3) | Anglo American | 20.4% |
| | Antamina | Peru | Copper 450 kt, Zinc 400 kt | BHP, Glencore, Teck | 10.00% |
| | Quellaveco | Peru | Under construction. Production is scheduled to start from 2022. (Planned Annual Production: 300kt of copper over its first 10 years of operation) | Anglo American | 40.00% |
| | Gresik (Smelting) | Indonesia | Copper 300 kt | PT Freeport Indonesia, Mitsubishi Materials, JX Nippon Mining & Metals | 9.50% |

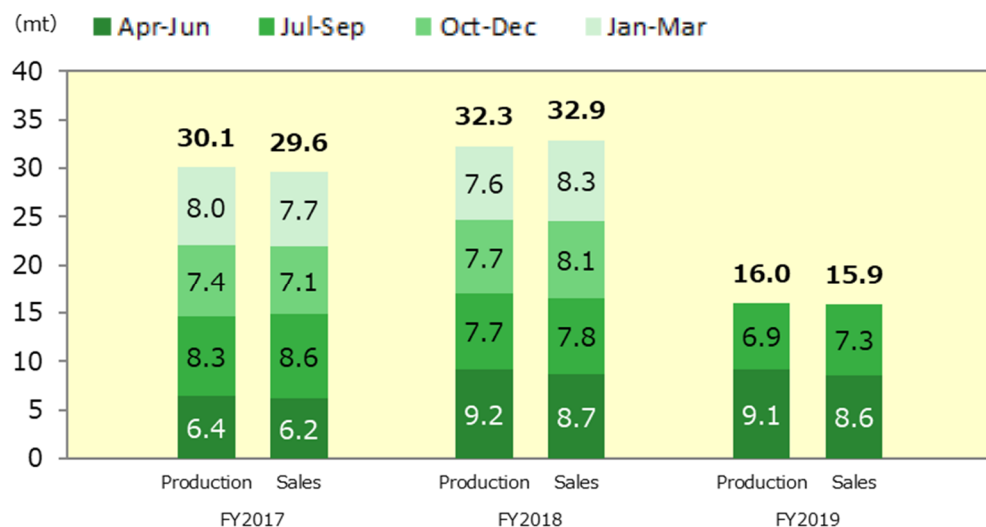
(*1) Production capacity shows 100% volume of the project.

(*2) Annual production capacity is not disclosed. FY2018 annual production volume is shown above as a reference.

(*3) Annual production capacity is not disclosed. CY2018 annual production volume is shown above as a reference.

Coal Business Mineral Resources Group

BMA Annual Production and Sales Volume (50% Basis) (*)



(*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

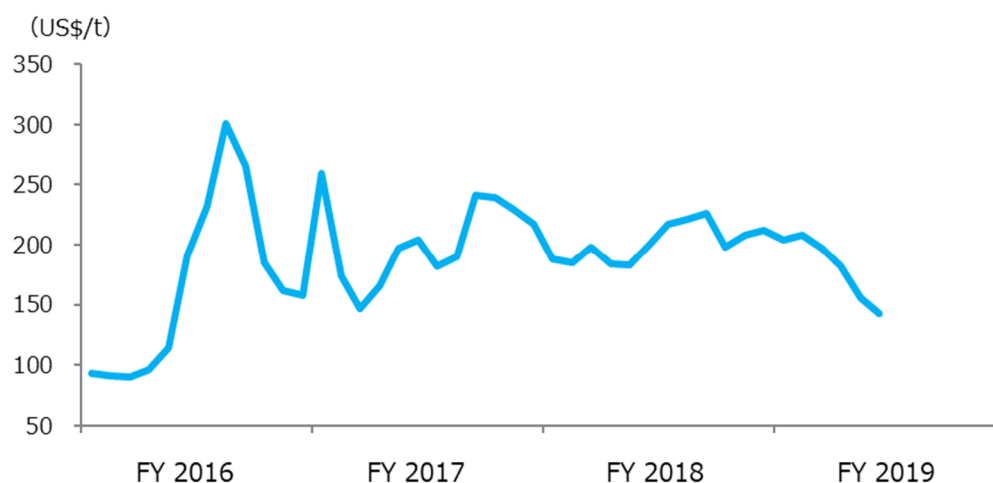
AUS / USD Average Exchange Rate

| US\$/A\$ | 1Q | 1Q-2Q | 1Q-3Q | 1Q-4Q |
|----------|--------|--------|--------|--------|
| FY 2015 | 0.7775 | 0.7518 | 0.7410 | 0.7360 |
| FY 2016 | 0.7449 | 0.7512 | 0.7508 | 0.7527 |
| FY 2017 | 0.7509 | 0.7700 | 0.7696 | 0.7740 |
| FY 2018 | 0.7573 | 0.7442 | 0.7354 | 0.7298 |
| FY 2019 | 0.6999 | 0.6926 | | |

Source: Mitsubishi UFJ Research and Consulting

(*) The above exchange rates differ from those actually used by MDP.

Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



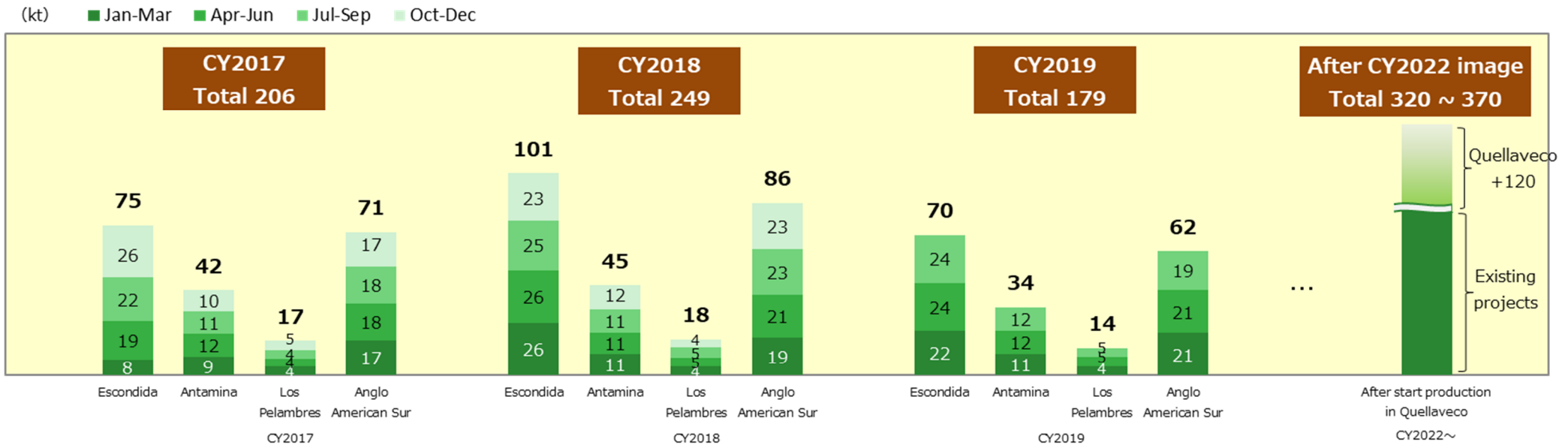
Source : Platts, a division of McGraw Hill Financial, Inc., Argus Media Limited

Remarks

- BMA production in Jul-Sep 2019 decreased by 10% to 6.9 mil. mt on a year on year basis.
- BMA's production decreased due to the planned major wash plant shutdowns at Goonyella, Peak Downs and Caval Ridge during Jul-Sep 2019. It was partially offset by the increased feed rates at the Peak Downs wash plant as a result of operation optimization.

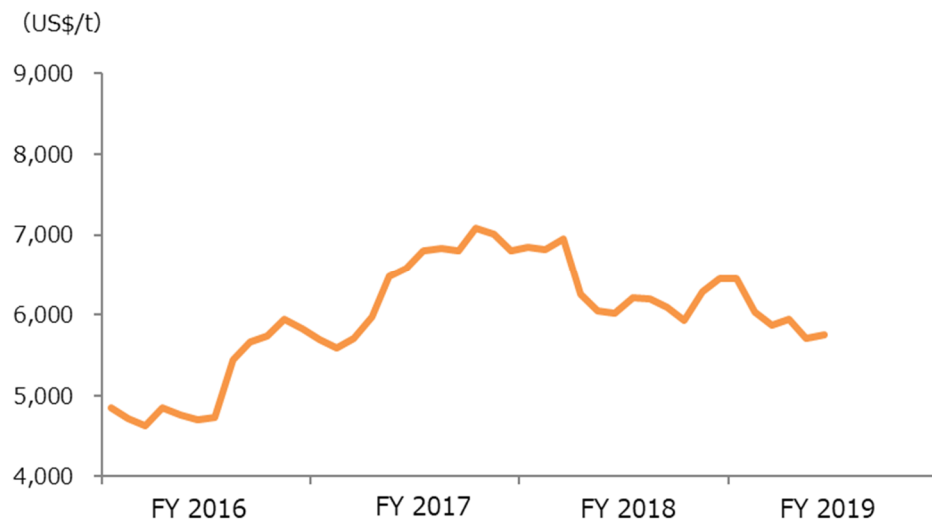
Copper Businesses Mineral Resources Group

Equity Share Production Record and Growth Outlook (*)



(*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

LME Copper Price (Monthly Average)



Remarks

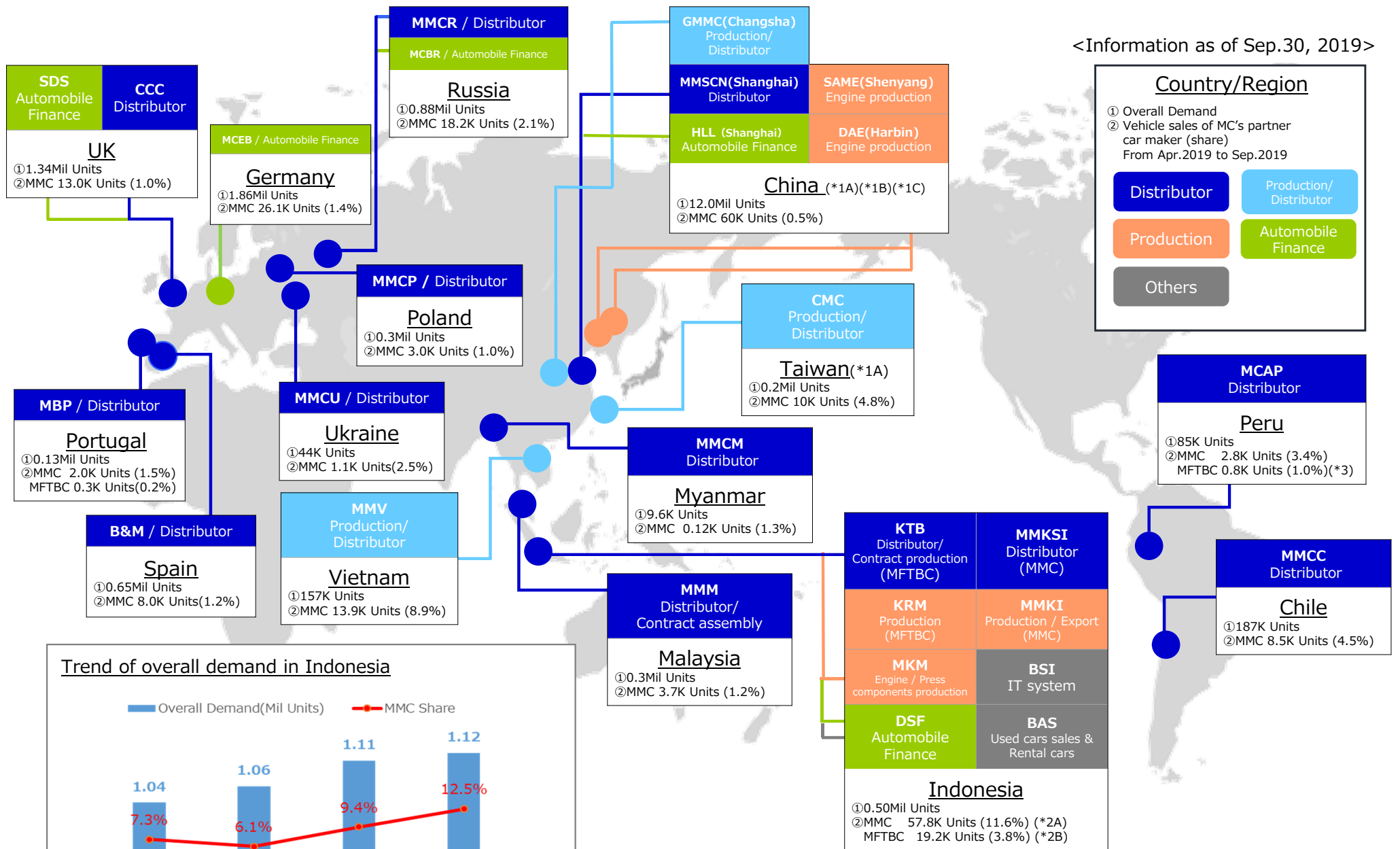
① Anglo American Sur

- Production in Jul-Sep 2019 from Los Bronces decreased by 16% on a year on year basis, with reduction in plant throughput due to lower water availability.
- To date, 2019 has been the driest year of the longest drought ever recorded in central Chile, where Los Bronces is located.

② Escondida Mine

- Escondida copper production in Jul-Sep 2019 decreased by 1 % on a year on year basis, with record concentrator throughput in the quarter offsetting expected grade decline.

Global Automobile-Related Business (MMC·MFTBC-Related) Automotive & Mobility Group



(*1A) MMC's sales figures in China/Taiwan only include Mitsubishi brand cars.
 (*1B) Factory shipments
 (*1C) Exclude imported car from FY19
 (*2A) Passenger Car + Light Commercial Vehicle Segment Share : 12.7%
 (*2B) Commercial Vehicle Segment Share: 45.1%
 (*3) Commercial Vehicle Segment Share: 10.0%

Global Automobile-Related Business (Isuzu-Related) Automotive & Mobility Group

LCV: Light Commercial Vehicle



CV: Commercial Vehicle



<Information as of Sep.30, 2019>

ISD
Germany, Austria,
Czech
Distributor

Germany
LCV 0.5K Units

IMI
Production/
Distributor

India
LCV 2.0K Units

IPC
Production/
Distributor

Philippines
LCV 3.8K Units
CV 3.0K Units

IMEX
Production/
Distributor

Mexico
CV 1.9K Units

| | |
|----------------------------|--------------------------------|
| Distributor | Export/Sales |
| Production/ Distributor | Production |
| Automobile Finance | Retail/ After-sales service |
| Others | |

Isuzu vehicle sales
(Total of 2nd Quarter)

IBX
Benelux & Poland
Distributor

Belgium
LCV 0.4K Units

IMIT
Export/Sales

Thailand
(export)
Export LCVs
CBU 39.1K Units
KD 30.0K Units

CBU: Complete Build Up
KD : Knock Down Parts

| | | |
|--|--|-------------------------------------|
| TIS Distributor | TIL Automobile Finance | IMCT Production |
| IAS Dealer | AUTEC After-sales service, Bus maintenance, Dealer for GM Vehicles | TISCO After-sales service |
| TPIS Automobile insurance | TPIT Software development, maintenance & management administration | PTB Driver Dispatch |

Thailand (Domestic)
Overall demand 497.7K Units
LCV 72.9K Units
CV 8.1K Units

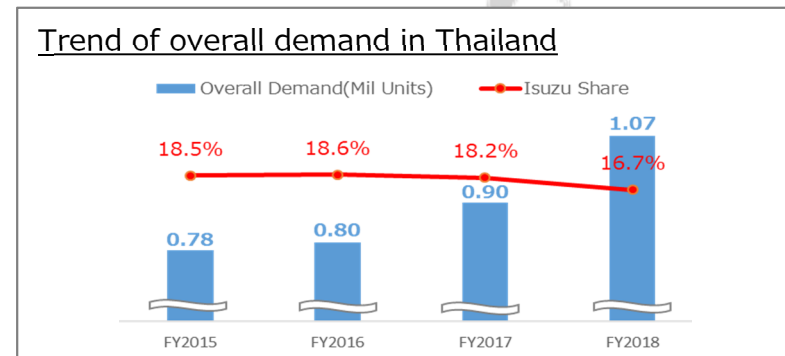
IMSB
Distributor

Malaysia
LCV 1.7K Units
CV 2.6K Units

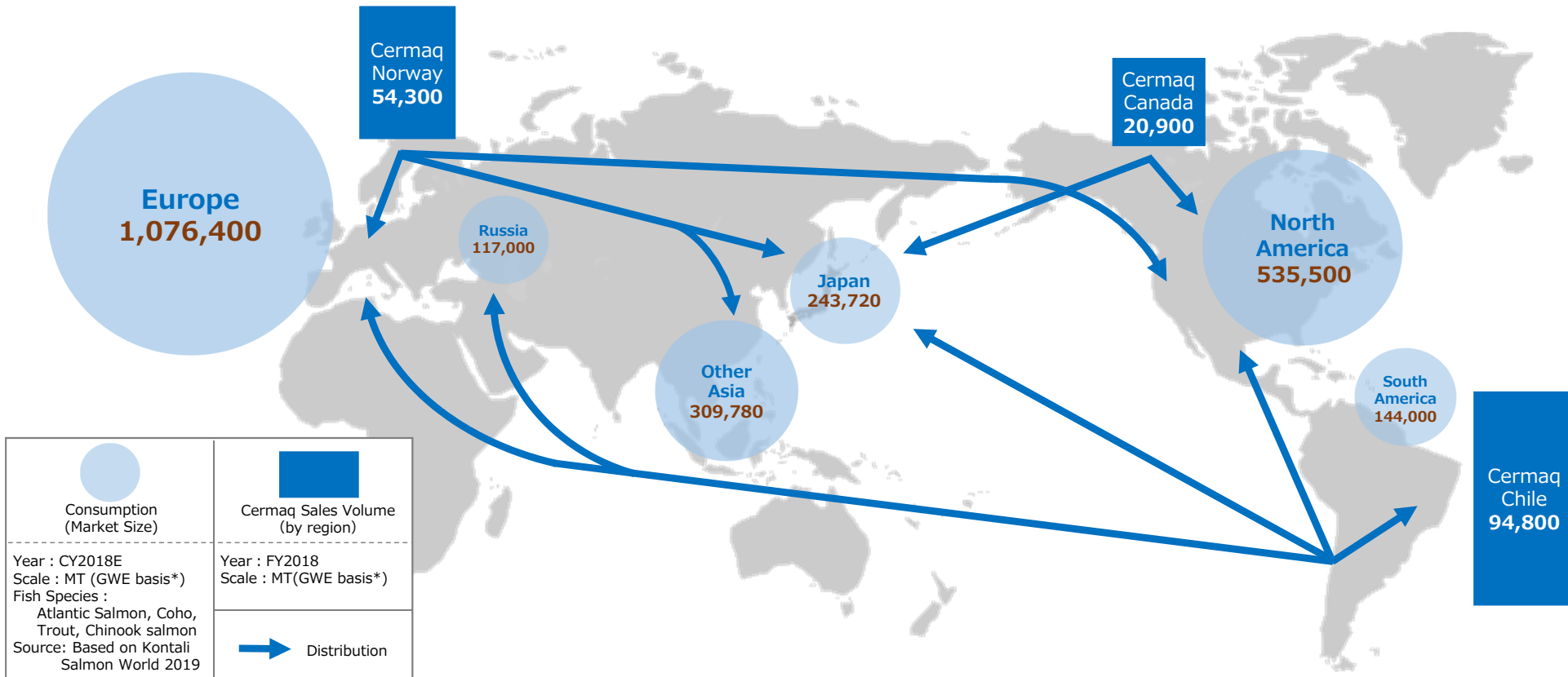
IUA
Distributor

Australia
LCV 12.9K Units

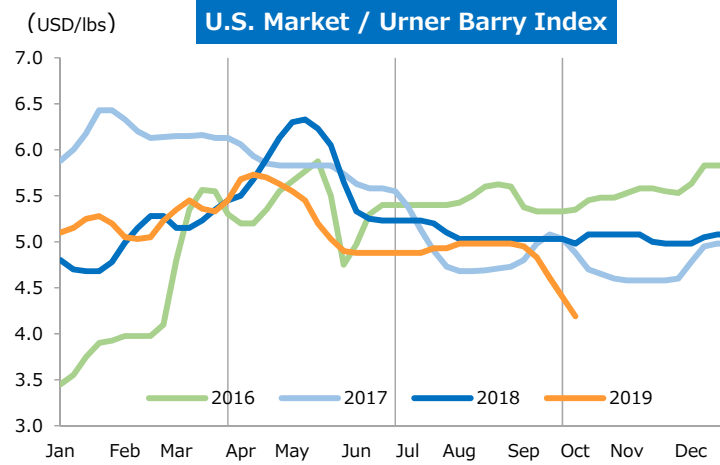
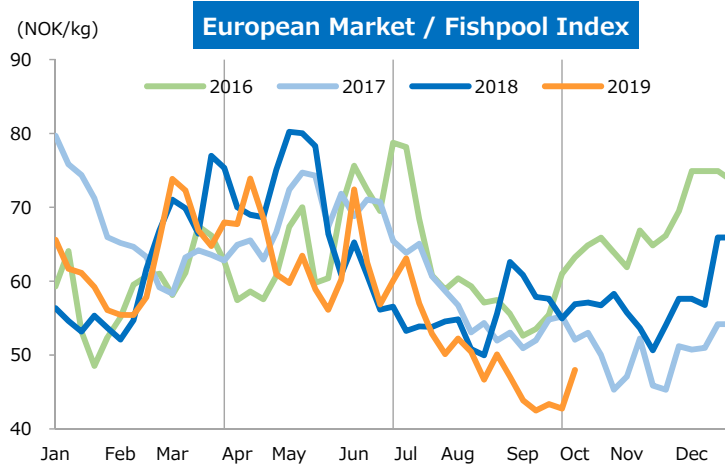
MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles for over 60 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to emerging countries and regions.



Salmon Farming Business Food Industry Group



(*) GWE : Guttet Weight Equivalent



Electric Power Business Power Solution Group



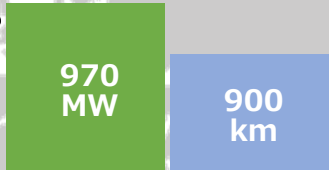
Diamond Transmission Corporation (DTC UK)
Development and Operation of Transmission Business in Europe

Diamond Generating Europe (DGE UK)
Development and Operation of Power Business in EMEA



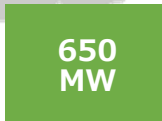
■ Generation Capacity (Net Equity Base) (MW)
■ Transmission Length (km)

Europe, Middle East and Africa



Mitsubishi Corporation Power (MCP Japan)
Development and Operation of Power Generations in Japan

Japan

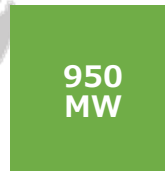


Diamond Generating Corporation (DGC USA)
Development and Operation of Power Business in North America

Americas



Asia and Oceania



Diamond Generating Asia (DGA Hong Kong)
Development and Operation of Power Generations in Asia and Oceania Region



Diamond Generating Corporation Mexico (Mexico)
Development and Operation of Power Generations in Mexico



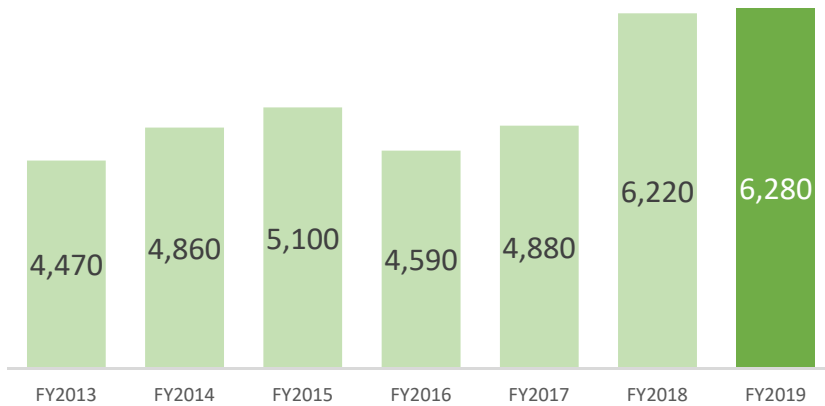
Nexamp (USA)
Distributed Solar Generation Business in North America



Generation Capacity (Net Equity Base)

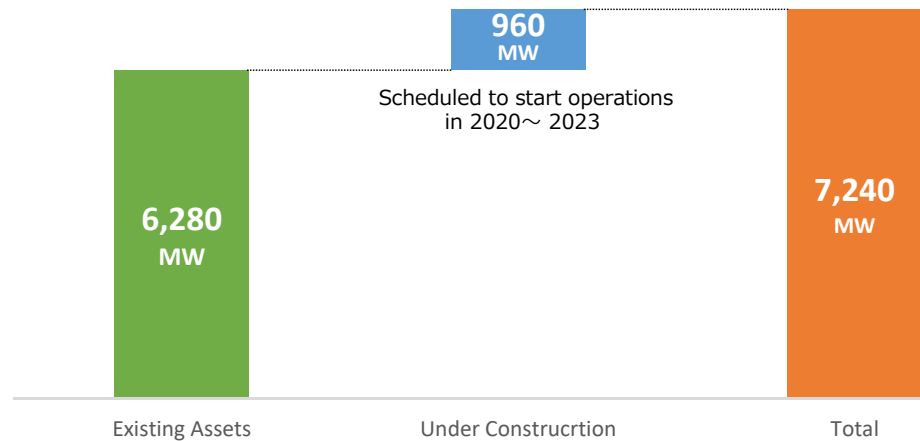
(as of September 30, 2019)

(MW)

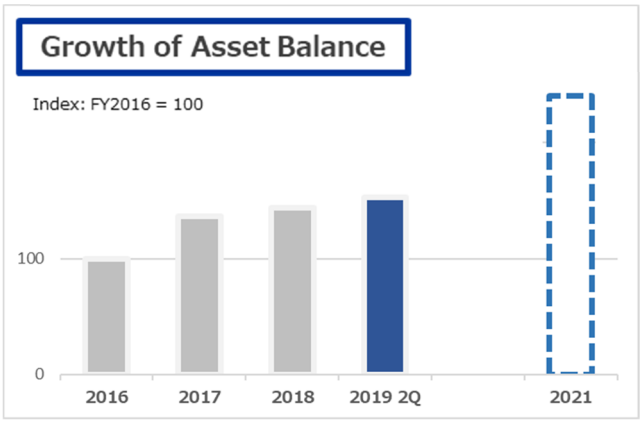


Generation Assets (Net Equity Base)

(as of September 30, 2019)



Urban Development & Real Estate Business Urban Development Group



Urban Development Project in emerging countries
Establish Joint Venture for Urban Development Projects in Asia

MC has reached an agreement with Surbana Jurong to establish a new joint venture in September 2018 which will engage in Urban Development in Myanmar, Vietnam, Philippines, Indonesia, India, and Sri Lanka. The joint venture will begin by investing USD 500 million to acquire assets of up to USD 2.5 billion in aggregate over the next five years.

In emerging Asian countries, demand for urban development and improved infrastructure is increasing due to rapid economic and population growth. In order to meet those needs, the new joint venture will primarily engage in urban development projects that include transportation infrastructure such as railway and road, and at the same time develop retail properties, offices, condominiums, hotels and hospitals in surrounding area of those infrastructure.

We would like to contribute to the growth of emerging countries through developing high-quality and the most suitable urban facilities by leveraging our knowledge and experiences.

Company Overview
Surbana Jurong
Shareholders: Temasek Holdings (Singapore government affiliated investment company) 100%
Business Overview: The Surbana Jurong Group is one of the largest Asia-based urban, industrial and infrastructure consulting firms operating in 40 countries and 110 cities globally.