

**Supplementary Information  
For the Nine Months Ended December 2019**

February 5, 2020

Mitsubishi Corporation

### **(Forward-Looking Statements)**

- This release contains forward-looking statements about Mitsubishi Corporation’s future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company’s assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

### **(Notes Regarding these Presentation Materials)**

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.
- \* “FY2018” refers as “Financial Year 2018”, starting from April 2018 and ends in March 2019.
- \* “FY2019” refers as “Financial Year 2019”, starting from April 2019 and ends in March 2020.

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## Consolidated Net Income by Segment

(billion Yen)		FY2018 3Q	FY2019 3Q	YoY Change	Forecast for FY2019 (Released Nov.6)
<b>Business -related</b>	Natural Gas	92.9	66.4	-26.5	76.0
	Industrial Materials	27.2	20.6	-6.6	33.0
	Petroleum & Chemicals	38.1	(20.1)	-58.2	(7.0)
	Mineral Resources	6.6	6.6	-	5.0
	Industrial Infrastructure	(42.9)	32.2	+75.1	32.0
	Automotive & Mobility	70.0	40.7	-29.3	69.0
	Food Industry	5.0	29.0	+24.0	53.0
	Consumer Industry	28.3	20.3	-8.0	25.0
	Power Solution	30.1	28.5	-1.6	38.0
	Urban Development	21.3	28.9	+7.6	34.0
	<b>Total (Business-related)</b>	<b>276.4</b>	<b>253.1</b>	<b>-23.3</b>	<b>358.0</b>
<b>Market -related</b>	Natural Gas	(14.7)	(1.2)	+13.5	(3.0)
	Mineral Resources	156.8	109.7	-47.1	141.0
	Industrial Infrastructure	15.8	5.1	-10.7	5.0
	<b>Total (Market-related)</b>	<b>157.9</b>	<b>113.6</b>	<b>-44.3</b>	<b>143.0</b>
Others	7.9	6.6	-1.3	19.0	
<b>Total (All)</b>	<b>442.2</b>	<b>373.3</b>	<b>-68.9</b>	<b>520.0</b>	

✓ Market-related sector includes North American shale gas and E&P in Natural Gas segment, Mineral Resources business except for trading and business incubation in Mineral Resources segment, and Ships (commercial vessels) in Industrial Infrastructure segment.

✓ Due to numerical rounding, the sum of net income for each segment in FY2018 does not necessarily equal to the consolidated net income for the entire company.

# One-off Gains / Losses for the Nine Months Ended December 2019

(Billion Yen)

FY2019 3Q																					
Total (14.2)																					
【Main one-off gains】						29.1					【Main one-off losses】					(43.3)					
						1Q	2Q	3Q	4Q	Total						1Q	2Q	3Q	4Q	Total	
N	Reversal of provision for additional decommissioning costs / North Sea oil fields					-	-	5.4	-	5.4	C	Impairment losses on fixed assets / Overseas Petroleum business					(1.9)	0.6	-	-	(1.3)
N	Gains related to Exploration assets sales					-	2.0	(1.5)	-	0.5	C	Losses related to derivative transactions (PDS)					-	(34.2)	(0.1)	-	(34.3)
D	Gains on business reorganization (Metal One)					2.7	-	-	-	2.7	K	Additional allowance / Mongolian Uranium business (Areva Mongol)					-	-	(1.7)	-	(1.7)
C	Tax benefits related to Overseas Petroleum business					2.4	-	-	-	2.4	K	Additional allowance due to the shortening of rehabilitation period of the old tailing dam (AAS)					-	-	(1.1)	-	(1.1)
K	Gains on sale of assets / Iron Ore business (Jack Hills)					-	1.0	-	-	1.0	U	Impairment losses on intangible assets at investee					-	-	(3.4)	-	(3.4)
M	Evaluation gain related to acquisition of Chiyoda Corporation as a subsidiary					-	11.7	-	-	11.7	L	Other one-off loss					-	-	(0.5)	-	(0.5)
M	Gains on sales of ships					-	-	1.3	-	1.3	H	Provision for receivables / Healthcare business					-	-	(1.0)	-	(1.0)
E	Gains on sale of subsidiary / Environmental business					-	-	4.1	-	4.1						-	-	-	-	0.0	
One-off gains total						5.1	14.7	9.3	0.0	29.1	One-off losses total					(1.9)	(33.6)	(7.8)	0.0	(43.3)	

[N] Natural Gas, [D] Industrial Materials, [C] Petroleum & Chemicals, [K] Mineral Resources, [M] Industrial Infrastructure, [U] Automotive & Mobility, [L] Food Industry, [H] Consumer Industry, [E] Power Solution, [S] Urban Development, [X] Corporate

- ✓ "Construction contract amendment, etc. (Chiyoda Corporation)" recorded in FY2019 1Q is included in ordinary income from FY2019 2Q.
- ✓ One-off gains/losses of ±1 billion yen or more are disclosed.

# One-off Gains / Losses for the Year Ended March 2019

(Billion Yen)

FY2018													
Total (87.2)													
[Main one-off gains] 96.1						[Main one-off losses] (183.3)							
	1Q	2Q	3Q	4Q	Total		1Q	2Q	3Q	4Q	Total		
N	Reversal of provision for additional decommissioning costs / North Sea oil fields					5.4	N	Losses related to Exploration assets sales					(14.3)
N	Tax benefits related to Exploration business					2.7	N	Change in tax benefits estimation / Australian LNG business (Wheatstone)					(3.0)
N	Foreign exchange gain due to capital reduction / LNG business					2.6	N	Lump-sum depreciation of borrowing costs due to prepayment / North American business					(1.7)
K	Gains on sale of assets / Australian Thermal Coal business (Ulan/Clermont)					23.1	C	Deferred tax liability etc. / Basic Chemicals-related business					(1.4)
K	Gain on sale of assets / Australian Metallurgical Coal business (Gregory Crinum)					6.4	K	Impairment loss, etc. / Chilean Iron Ore business (CMP)					(30.9)
K	Gain on sales of shares, etc.					3.9	K	Impairment loss, etc. / Mongolian Uranium business (Areva Mongol)					(3.0)
K	Tax benefits due to asset sales					3.7	K	Allowance/ Chilean Copper business					(2.6)
K	Gain on reversal of allowance for uncollectable accounts					2.3	K	Impairment loss on software R&D assets / Mineral Resources business					(1.3)
M	Reversal of reserved fund of construction, etc. / Chiyoda Corporation					11.2	M	One-off losses related to Chiyoda Corporation					(83.9)
M	Tax benefits related to Ship business					8.0	M	Allowance for uncollectable accounts on loans					(1.4)
M	Gains on sales of ships					3.4	M	Impairment loss / Overseas Industrial Machinery business					(2.3)
U	One-off gains / Automotive business					8.8	L	Impairment loss / Overseas Food Materials business (Investment to Olam)					(27.8)
U	Other one-off gains					2.8	L	Allowance for restructuring costs of factories / UK Food business (Princes)					(1.5)
H	Gain on sale of fixed assets / Logistics business (Mitsubishi Corporation LT, Inc.)					1.9	L	Impairment losses / USA Grain business (Agrex)					(1.0)
E	Evaluation gain related to Overseas Power Generation business					5.8	E	Losses in Overseas Power business					(4.1)
X	Gains on sales of shares in SIGMAXYZ					4.1	S	Loss related to withdrawal of Overseas business					(2.1)
							S	Loss related to withdrawal of Europe Finance business(1Q:impairment/2Q:sale)					(1.0)
One-off gains total						96.1	One-off losses total						(183.3)

[N] Natural Gas, [D] Industrial Materials, [C] Petroleum & Chemicals, [K] Mineral Resources, [M] Industrial Infrastructure, [U] Automotive & Mobility, [L] Food Industry, [H] Consumer Industry, [E] Power Solution, [S] Urban Development, [X] Corporate

- ✓ "Losses related to Exploration assets sales" recorded in FY2018 in Natural Gas segment includes 3 projects.
- ✓ One-off gains/losses of ±1 billion yen or more are disclosed.

# Segment Results



## **【Notes for Performance at Principal Subsidiaries and Affiliates】**

- The following data only contains principal subsidiaries and affiliates out of the total number of subsidiaries and affiliates of MC.
- The equity in earnings columns are grayed out in case of listed companies that have not yet announced earnings.
- In case of listed companies, earnings appear as figures prior to MC's consolidation adjustment.
- Some subsidiaries' and affiliates' earnings are consolidated with a time lag due to differences in the fiscal reporting periods, however significant transactions occurred during the lag period are covered in MC's consolidated earnings.
- "Equity Holding" is a rate to calculate MC's consolidated income by share in principal subsidiaries and affiliates. It will not necessarily be equivalent to MC's voting rights as disclosed in the Financial Section of Integrated Report/Annual Financial Report, etc.

# Natural Gas Group

## Consolidated Net Income

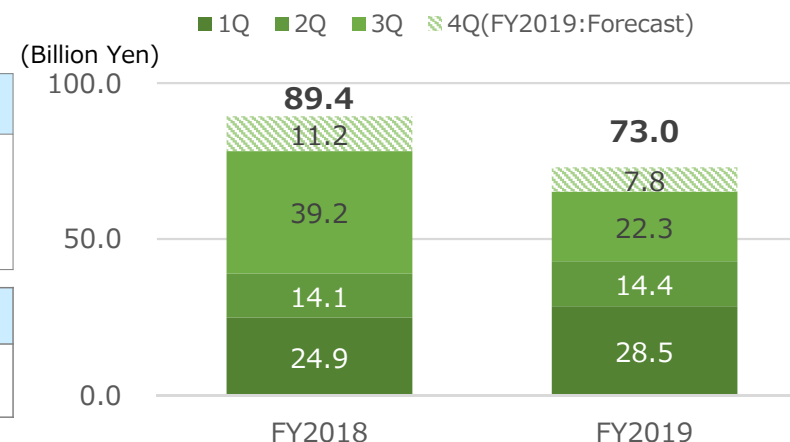
(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	79.0	59.3	-19.7	Decrease in equity earnings in the LNG related business, etc.
One-off gains/losses	(0.8)	5.9	+6.7	
Total	78.2	65.2	-13.0	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
65.2	73.0	89%	Concentration of dividend incomes up to the third quarter in the LNG related business, etc.

## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
<b>■ LNG Business</b>						
-	LNG business-related equity method income (*)	-	-	46.2	34.5	- 11.7
(*) Not including Industrial Infrastructure Group's LNG business related equity method income (FY2018 2Q 0.6 billion yen, FY2019 2Q 0.3 billion yen).						
-	LNG business-related dividend income (after tax)	-	-	48.5	40.2	- 8.3
<b>■ Shale Gas Business</b>						
-	Shale gas business-related consolidated net income	-	-	(6.0)	(3.6)	+ 2.4

## Consolidated Net Income



## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Reversal of provision for additional decommissioning costs / North Sea oil fields	-	-	5.4	-	<b>5.4</b>
Gains related to Exploration assets sales	-	2.0	(1.5)	-	<b>0.5</b>
<b>One-off gains total</b>	<b>0.0</b>	<b>2.0</b>	<b>3.9</b>	<b>0.0</b>	<b>5.9</b>
<b>[FY2018]</b>					
Reversal of provision for additional decommissioning costs / North Sea oil fields	-	-	5.2	0.2	<b>5.4</b>
Tax benefits related to Exploration business	-	-	-	2.7	<b>2.7</b>
Foreign exchange gain due to capital reduction / LNG business	2.6	-	-	-	<b>2.6</b>
<b>One-off gains total</b>	<b>2.6</b>	<b>0.0</b>	<b>5.2</b>	<b>2.9</b>	<b>10.7</b>
Losses related to Exploration assets sales	(2.3)	(6.6)	0.3	(5.7)	<b>(14.3)</b>
Change in tax benefits estimation / Australian LNG business (Wheatstone)	-	-	-	(3.0)	<b>(3.0)</b>
Lump-sum depreciation of borrowing costs due to prepayment / North American business	-	-	-	(1.7)	<b>(1.7)</b>
<b>One-off losses total</b>	<b>(2.3)</b>	<b>(6.6)</b>	<b>0.3</b>	<b>(10.4)</b>	<b>(19.0)</b>



# Industrial Materials Group

## Consolidated Net Income

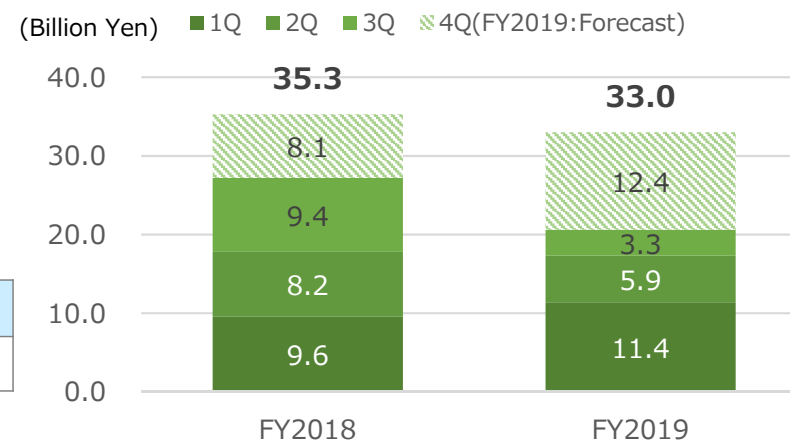
(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	27.2	17.9	-9.3	Decrease in equity earnings in the Steel business, etc.
One-off gains/losses	-	2.7	+2.7	
Total	27.2	20.6	-6.6	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
20.6	33.0	62%	Decrease in equity earnings in the Steel business, etc.

## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings (Billion Yen)		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Subsidiary	MC CARBON CO.,LTD.(Japan)	Sales of carbon materials and carbon products, and trading agency	100.00	0.2	0.4	+ 0.2
Subsidiary	METAL ONE CORPORATION (Japan)	Steel products operations	60.00	11.1	9.4	- 1.7
Subsidiary	MITSUBISHI INTERNATIONAL POLYMERTRADE CORPORATION (U.S.A)	Sales of plastics and functional chemical products in the Americas	100.00	0.6	0.4	- 0.2

## Consolidated Net Income



## One-off Gains/Losses

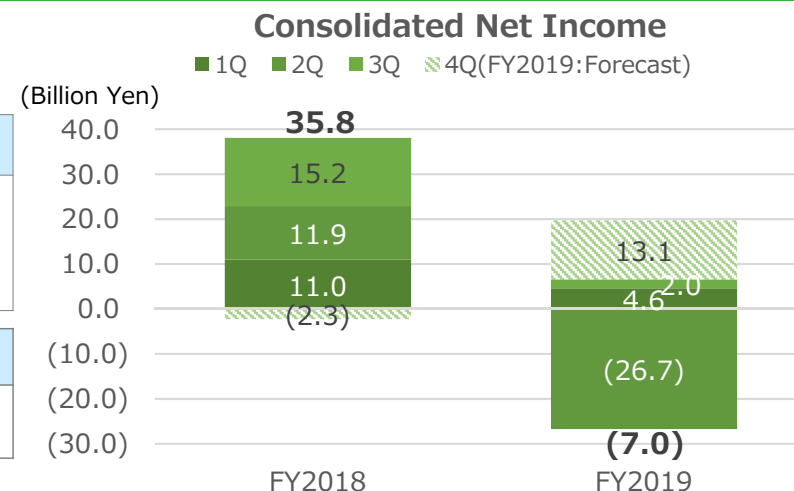
[FY2019]	(Billion Yen)				Total
	1Q	2Q	3Q	4Q	
Gains on business reorganization (Metal One)	2.7	-	-	-	2.7
<b>One-off gains total</b>	<b>2.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2.7</b>

# Petroleum & Chemicals Group

## Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	38.1	13.1	-25.0	Losses related to crude oil trading derivatives in the Singapore petroleum subsidiary as well as decrease in equity earnings from the Petrochemical business, etc.
One-off gains/losses	-	(33.2)	-33.2	
Total	38.1	(20.1)	-58.2	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
(20.1)	(7.0)	-	Losses related to crude oil trading derivatives in the second quarter in the Singapore petroleum subsidiary, etc.



## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Affiliate	Astomos Energy Corporation (Japan)	Import, trading, domestic distribution and sales of LPG	49.00	3.5	(0.9)	- 4.4
Subsidiary (listed)	CHUO KAGAKU CO., LTD. (Japan)	Manufacturing and sales of plastic food containers	60.59	0.9	0.5	- 0.4
Subsidiary	MC FERTICOM CO., LTD. (Japan)	Manufacturing of fertilizers	72.83	0.1	0.0	- 0.1
Affiliate (listed)	MEIWA CORPORATION (Japan)	Domestic sales and import-export business of chemical and other products	33.05	0.6	0.4	- 0.2
Subsidiary	Mitsubishi Corporation Energy Co., Ltd.	Domestic sales and trade (export/import) of petroleum products	100.00	2.0	1.9	- 0.1
Subsidiary	MITSUBISHI CORPORATION PLASTICS LTD. (Japan)	Marketing of synthetic raw materials and plastics	100.00	2.4	2.1	- 0.3
Subsidiary	MITSUBISHI SHOJI CHEMICAL CORP (Japan)	Marketing of solvents, coating resins, silicones, fumed silica	100.00	1.2	1.1	- 0.1
Affiliate	SPDC LTD. (Japan)	Investment and petroleum and petrochemicals-related businesses	33.34	10.0	2.7	- 7.3
-	Overseas chemical trading business (*1)	-	-	(0.3)	1.2	+ 1.5
-	Overseas petroleum business-related income (*2)	-	-	1.7	(35.4)	- 37.1

(\*1) Total profits from chemical trading companies which have been spinned off in FY2018.

(\*2) Total profits from subsidiaries under Petro Diamond. The derivative loss from Petro Diamond Singapore is shown here.

## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Tax benefits related to Overseas Petroleum business	2.4	-	-	-	2.4
<b>One-off gains total</b>	<b>2.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>2.4</b>
Impairment losses on fixed assets / Overseas Petroleum business	(1.9)	0.6	-	-	(1.3)
Losses related to derivative transactions (PDS)	-	(34.2)	(0.1)	-	(34.3)
<b>One-off losses total</b>	<b>(1.9)</b>	<b>(33.6)</b>	<b>(0.1)</b>	<b>0.0</b>	<b>(35.6)</b>
<b>[FY2018]</b>					
Deferred tax liability etc. / Basic Chemicals-related business	-	-	-	(1.4)	(1.4)
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(1.4)</b>	<b>(1.4)</b>

# Mineral Resources Group

## Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	189.4	118.1	-71.3	Despite the rebound from impairment losses in the Chilean Iron Ore business in the previous year, decrease in business revenues in the Australian Metallurgical Coal business due to lower market price and higher production cost, and to the disposal of the Australian thermal coal asset, etc.
One-off gains/losses	(26.0)	(1.8)	+24.2	
<b>Total</b>	<b>163.4</b>	<b>116.3</b>	<b>-47.1</b>	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
116.3	146.0	80%	Increase in the Iron Ore business and transaction profits in the Mineral Resources Trading business, etc.

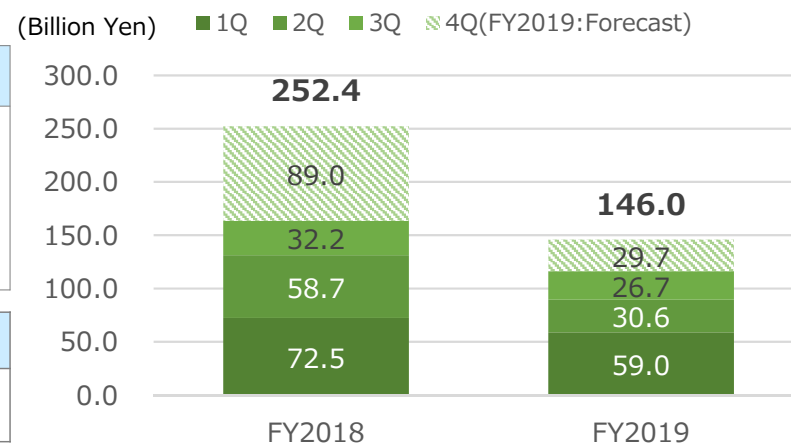
## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Affiliate	IRON ORE COMPANY OF CANADA (Canada)	Iron ore mining, processing, and sales	26.18	5.9	12.6	+ 6.7
Subsidiary	M.C. INVERSIONES LIMITADA (Chile)	Mineral resources management company in Latin America	100.00	(28.4)	1.4	+ 29.8
Subsidiary	Mitsubishi Corporation RtM Japan Ltd. (Japan)	Mineral resources and metals trading	100.00	5.6	4.0	- 1.6
Subsidiary	MITSUBISHI DEVELOPMENT PTY LTD (Australia)	Investment, production, and sales of coal and other mineral resources	100.00	162.3	98.8	- 63.5
<b>■ Copper Business</b>						
Subsidiary	JECO CORPORATION (Japan)	Investment company for Escondida copper mine in Chile (*)	70.00	12.2	7.4	- 4.8
Affiliate	JECO 2 LTD (U.K.)	Investment company for Escondida copper mine in Chile (*)	50.00	2.5	1.5	- 1.0
Subsidiary	MC COPPER HOLDINGS B.V. (Netherlands)	Investment company for Los Pelambres copper mine in Chile (MC's shareholding in Los Pelambres through indirect investment: 5%)	100.00	1.3	2.9	+ 1.6
Subsidiary	MC RESOURCE DEVELOPMENT LTD. (U.K.)	Investment company for Anglo American Sur, S.A. (Chile) (MC's shareholding in Anglo American Sur through indirect investment: 20.4%)	100.00	3.1	0.7	- 2.4

In addition, copper business includes dividend income after tax from Antamina (FY2018 3Q 7.3 billion yen, FY2019 3Q 4.5 billion yen).

(\*) Mitsubishi Corporation's indirect shareholding in Escondida copper mine is 8.25%, through both JECO CORPORATION and JECO 2 LTD.

## Consolidated Net Income



## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Gains on sale of assets / Iron Ore business (Jack Hills)	-	1.0	-	-	<b>1.0</b>
<b>One-off gains total</b>	<b>0.0</b>	<b>1.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.0</b>
Additional allowance / Mongolian Uranium business (Areva Monqol)	-	-	(1.7)	-	<b>(1.7)</b>
Additional allowance due to the shortening of rehabilitation period of the old tailing dam (AAS)	-	-	(1.1)	-	<b>(1.1)</b>
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>(2.8)</b>	<b>0.0</b>	<b>(2.8)</b>
<b>[FY2018]</b>					
Gains on sale of assets / Australian Thermal Coal business (Ulan/Clermont)	-	-	-	23.1	<b>23.1</b>
Gain on sale of assets / Australian Metallurgical Coal business (Gregory Crinum)	-	-	-	6.4	<b>6.4</b>
Gain on sales of shares, etc.	-	-	-	3.9	<b>3.9</b>
Tax benefits due to asset sales	-	-	2.7	1.0	<b>3.7</b>
Gain on reversal of allowance for uncollectable accounts	2.3	-	-	-	<b>2.3</b>
<b>One-off gains total</b>	<b>2.3</b>	<b>0.0</b>	<b>2.7</b>	<b>34.4</b>	<b>39.4</b>
Impairment loss, etc. / Chilean Iron Ore business (CMP)	-	-	(31.0)	0.1	<b>(30.9)</b>
Impairment loss, etc. / Mongolian Uranium business (Areva Monqol)	-	-	-	(3.0)	<b>(3.0)</b>
Allowance/ Chilean Copper business	-	-	-	(2.6)	<b>(2.6)</b>
Impairment loss on software R&D assets / Mineral Resources business	-	-	-	(1.3)	<b>(1.3)</b>
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>(31.0)</b>	<b>(6.8)</b>	<b>(37.8)</b>

# Industrial Infrastructure Group

## Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	20.6	24.3	+3.7	Rebound from one-off losses related to Chiyoda Corporation in the previous year, etc.
One-off gains/losses	(47.7)	13.0	+60.7	
Total	(27.1)	37.3	+64.4	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
37.3	37.0	101%	One-off gains in the second quarter due to the consolidation of Chiyoda Corporation, etc.

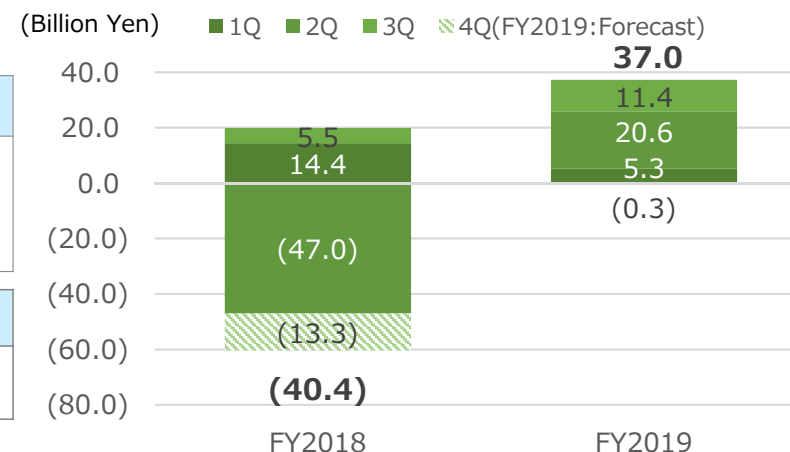
## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Subsidiary (listed)	Chiyoda Corporation (Japan)	Plant engineering business	33.57	(38.7)	(*1) 5.8	+ 44.5
Subsidiary	Mitsubishi Corporation Technos (Japan)	Sales of machine tools and industrial machinery	100.00	0.7	0.9	+ 0.2
Subsidiary	MSK FARM MACHINERY CORPORATION (Japan)	Sales of agricultural machinery and construction and maintenance service of dairy farming facilities	100.00	0.6	0.9	+ 0.3
Subsidiary	Nikken Corporation (Japan)	Rental and sales of construction machinery and other equipment	100.00	5.1	5.8	+ 0.7
-	Other energy infrastructure related business companies	-	-	4.0	3.8	- 0.2
-	Commercial ships related business companies (*2)	-	-	10.9	6.6	- 4.3
-	Marine & gas carriers related business companies	-	-	3.7	4.7	+ 1.0

(\*1) In addition, there is a consolidated adjustment of 0.4 billion yen to our equity in earnings under IFRS due to adjustments of accounting differences, etc.

(\*2) Tax effects of the parent company are included.

## Consolidated Net Income



## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Evaluation gain related to acquisition of Chiyoda Corporation as a subsidiary	-	11.7	-	-	<b>11.7</b>
Gains on sales of ships	-	-	1.3	-	<b>1.3</b>
<b>One-off gains total</b>	<b>0.0</b>	<b>11.7</b>	<b>1.3</b>	<b>0.0</b>	<b>13.0</b>
<b>[FY2018]</b>					
Reversal of reserved fund of construction, etc. / Chiyoda Corporation	-	0.7	9.3	1.2	<b>11.2</b>
Tax benefits related to Ship business	8.0	-	-	-	<b>8.0</b>
Gains on sales of ships	-	1.1	1.5	0.8	<b>3.4</b>
<b>One-off gains total</b>	<b>8.0</b>	<b>1.8</b>	<b>10.8</b>	<b>2.0</b>	<b>22.6</b>
One-off losses related to Chiyoda Corporation	-	(55.5)	(11.4)	(17.0)	<b>(83.9)</b>
Allowance for uncollectable accounts on loans	-	(1.4)	-	-	<b>(1.4)</b>
Impairment loss / Overseas Industrial Machinery business	-	-	-	(2.3)	<b>(2.3)</b>
<b>One-off losses total</b>	<b>0.0</b>	<b>(56.9)</b>	<b>(11.4)</b>	<b>(19.3)</b>	<b>(87.6)</b>

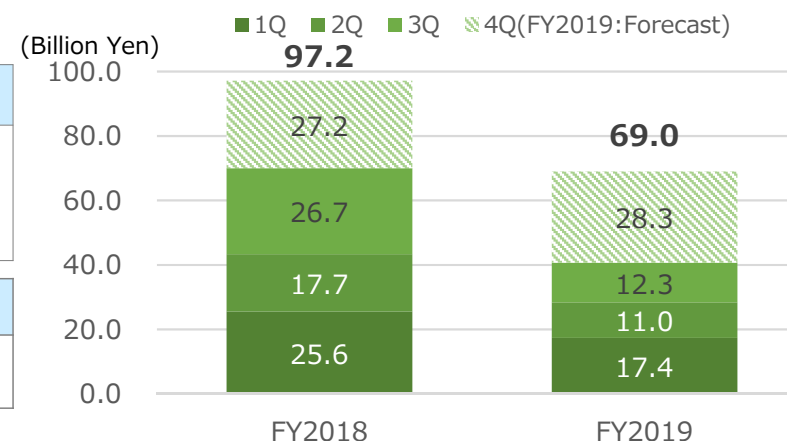
# Automotive & Mobility Group

## Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	67.1	44.1	-23.0	Decrease in equity earnings from Mitsubishi Motors and the Asian Automotive business, etc.
One-off gains/losses	2.9	(3.4)	-6.3	
Total	70.0	40.7	-29.3	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
40.7	69.0	59%	Decrease in equity earnings from Mitsubishi Motors and the Asian Automotive business, etc.

## Consolidated Net Income



## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
-	Automobile related business companies in Thailand & Indonesia	-	-	53.1	44.2	- 8.9
Affiliate (listed)	MITSUBISHI MOTORS CORPORATION (*1)	Sales and manufacture of automobiles and its parts	20.00	13.8	(2.4)	- 16.2

(\*1) In addition, there is a consolidated adjustment of 1.7 billion in FY2018 3Q and -0.3 billion in FY2019 3Q to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, etc.

(Partial breakdown of Automobile related business in Thailand & Indonesia)

Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	FY2018 3Q	FY2019 3Q	Increase or Decrease
Affiliate	PT.KRAMA YUDHA TIGA BERLIAN MOTORS(Indonesia)	Imports and sales of automobiles (MFTBC)	30.00	(*2)(0.1)	0.5	+ 0.6
Affiliate	PT MITSUBISHI MOTORS KRAMA YUDHA SALES INDONESIA(Indonesia)	Imports and sales of automobiles (MMC)	40.00	2.0	0.9	- 1.1

(\*2) The loss of -0.9 billion due to business reorganization in Indonesia is included in FY2018 3Q.

## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Impairment losses on intangible assets at investee	-	-	(3.4)	-	<b>(3.4)</b>
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>(3.4)</b>	<b>0.0</b>	<b>(3.4)</b>
<b>[FY2018]</b>					
One-off gains / Automotive business	-	-	-	8.8	<b>8.8</b>
Other one-off gains	-	-	2.9	(0.1)	<b>2.8</b>
<b>One-off gains total</b>	<b>0.0</b>	<b>0.0</b>	<b>2.9</b>	<b>8.7</b>	<b>11.6</b>

# Food Industry Group

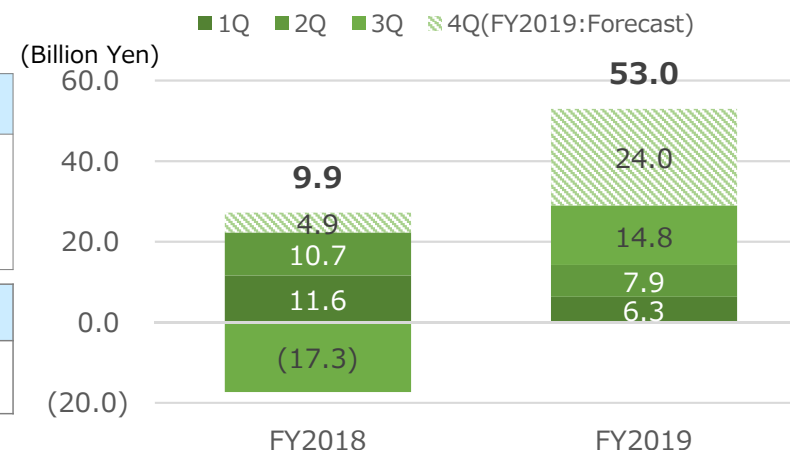
## Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	32.8	29.5	-3.3	Rebound from impairment losses in the Overseas Food Materials business, etc.
One-off gains/losses	(27.8)	(0.5)	+27.3	
Total	5.0	29.0	+24.0	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
29.0	53.0	55%	Gains on sales due to asset replacements expected in the fourth quarter, etc.

## Consolidated Net Income



## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Subsidiary	Agrex, Inc. (U.S.A)	Grain & oilseeds procurement and sales	100.00	(0.4)	0.5	+ 0.9
Subsidiary	CERMAQ GROUP AS (Norway)	Farming, processing and sales of salmon	100.00	9.9	4.8	- 5.1
Subsidiary	Dai-Nippon Meiji Sugar Co., Ltd. (Japan)	Manufacturing and wholesale of sugar products	100.00	2.0	1.9	- 0.1
Subsidiary	Foodlink Corporation (Japan)	Sales of meat and meat products	99.42	2.2	1.9	- 0.3
Subsidiary	INDIANA PACKERS CORPORATION (U.S.A.)	Processing and sales of pork	80.00	0.8	3.7	+ 2.9
Affiliate (listed)	Itoham Yonekyu Holdings Inc. (Japan)	Manufacturing and sales of meats and processed foods	38.94	2.9	2.6	- 0.3
Subsidiary	Japan Farm Holdings, Ltd. (Japan)	Poultry /Swine breeding, chicken processing	92.66	1.4	1.1	- 0.3
Affiliate (listed)	Kadoya Sesame Mills, Inc. (Japan)	Manufacturing and sales of sesame oil and sesame	26.35	0.8	0.6	- 0.2
Affiliate (listed)	KFC Holdings Japan Ltd. (Japan)	Fast-food restaurant chain (Fried Chicken)	35.22	0.5	1.1	+ 0.6
Subsidiary	MITSUBISHI CORPORATION LIFE SCIENCES LIMITED (Japan)	Production and sales of food ingredients	100.00	4.6	3.5	- 1.1
Subsidiary (listed)	Nihon Shokuhin Kako Co., Ltd. (Japan)	Manufacturing of corn starch and related processed products	59.82	0.4	0.1	- 0.3
Subsidiary (listed)	Nitto Fuji Flour Milling Co., Ltd. (Japan)	Flour miller	64.49	1.7	1.9	+ 0.2
Subsidiary	Nosan Corporation (Japan)	Manufacturing and marketing of livestock feed	100.00	1.8	1.9	+ 0.1
Affiliate (listed)	OLAM INTERNATIONAL LIMITED (Singapore) (*)	Farming, procuring, processing and sales of agriproducts	17.40	3.9	3.5	- 0.4
Subsidiary	Princes Limited (U.K.)	Manufacturing of food products and soft drinks	100.00	1.8	2.0	+ 0.2
Subsidiary	TH FOODS, Inc. (U.S.A)	Manufacturing of rice crackers	53.16	0.9	0.8	- 0.1
Subsidiary	Toyo Reizo Co., Ltd. (Japan)	Processing and sales of marine products	95.08	1.0	0.3	- 0.7

(\*) In addition, there is a consolidated adjustment of -2.4 billion yen in FY2018 and -1.3 billion yen in FY2019 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc. Besides these adjustments, there is a consolidated adjustment of -27.8 billion yen in FY2018 3Q due to impairment losses on investment to Olam.

## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Other one-off loss	-	-	(0.5)	-	<b>(0.5)</b>
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.5)</b>	<b>0.0</b>	<b>(0.5)</b>

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2018]</b>					
Impairment loss / Overseas Food Materials business (Investment to Olam)	-	-	(27.8)	-	<b>(27.8)</b>
Allowance for restructuring costs of factories / UK Food business (Princes)	-	-	-	(1.5)	<b>(1.5)</b>
Impairment losses / USA Grain business (Agrex)	-	-	-	(1.0)	<b>(1.0)</b>
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>(27.8)</b>	<b>(2.5)</b>	<b>(30.3)</b>

# Consumer Industry Group

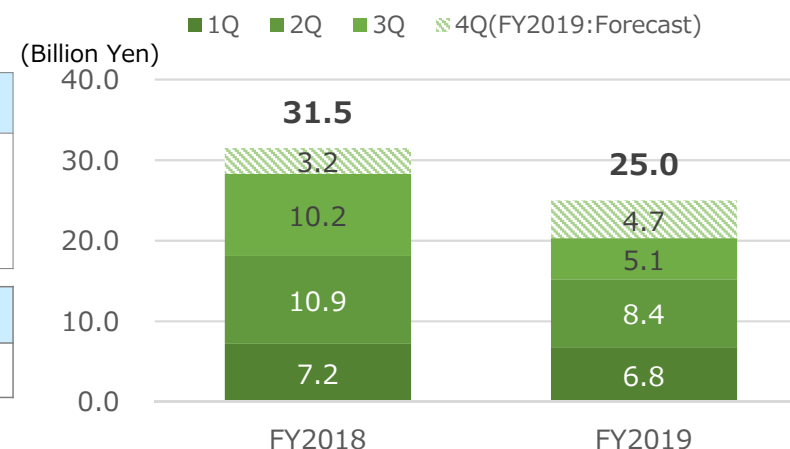
## Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	28.3	21.3	-7.0	Decrease in equity earnings from the Logistics business and trading profits in the Apparel business, and one-off losses in the Healthcare business, etc.
One-off gains/losses	-	(1.0)	-1.0	
Total	28.3	20.3	-8.0	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
20.3	25.0	81%	Concentration of equity earnings in the Convenience Store business, etc.

## Consolidated Net Income



## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Subsidiary (listed)	LAWSON, INC. (Japan) (*1)	Franchise chain of LAWSON convenience stores	50.12	12.7	13.0	+ 0.3
Affiliate (listed)	Life Corporation (Japan)	Supermarket chain stores	23.23	1.0	1.3	+ 0.3
Subsidiary	MC Healthcare, Inc. (Japan)	Hospital management solutions, medication & medical equipment distribution	80.00	1.4	1.6	+ 0.2
Subsidiary	MITSUBISHI CORPORATION FASHION (Japan)	OEM business for apparel goods	100.00	1.9	2.5	+ 0.6
Subsidiary	Mitsubishi Corporation LT, Inc. (Japan)	Warehousing and general logistics services	100.00	2.3	1.3	- 1.0
Subsidiary	Mitsubishi Shoji Packaging Corporation (Japan)	Sales and marketing of packaging products/systems & paper products	92.15	1.8	1.5	- 0.3
Subsidiary (listed)	Mitsubishi Shokuhin Co., Ltd (Japan)	Wholesale and logistics of processed foods, frozen and chilled foods etc.	61.99	6.0	5.1	- 0.9
Subsidiary (listed)	Nippon Care Supply Co., Ltd. (Japan)	Nursing care equipment rental	74.78	0.8	0.8	0
Affiliate (listed)	Toyo Tire Corporation (Japan) (*2)	Tire business and automotive parts business	20.02	-	2.8	+ 2.8

(\*1) In addition, there is a consolidated adjustment of -2.2 billion yen in FY2018 and -3.2 billion yen in FY2019 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc.

(\*2) In addition, there is a consolidated adjustment of -1.4 billion yen in FY2019 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc.

## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Provision for receivables / Healthcare business	-	-	(1.0)	-	(1.0)
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>(1.0)</b>	<b>0.0</b>	<b>(1.0)</b>
<b>[FY2018]</b>					
Gain on sale of fixed assets / Logistics business (Mitsubishi Corporation LT, Inc.)	-	-	-	1.9	1.9
<b>One-off gains total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.9</b>	<b>1.9</b>

# Power Solution Group

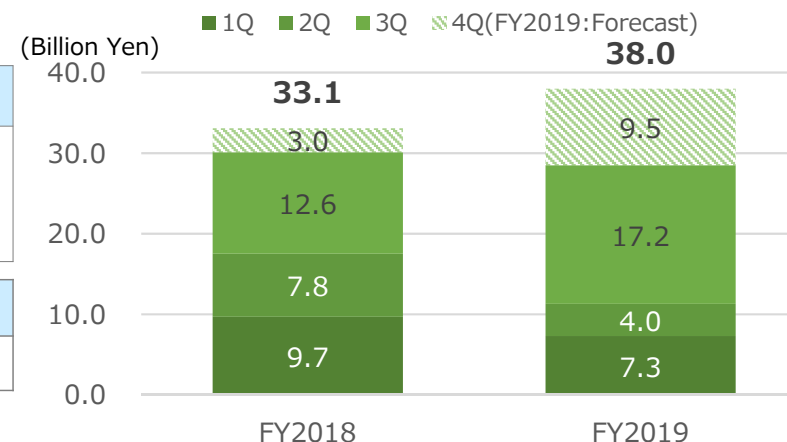
## Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	27.8	24.4	-3.4	Decrease in gains on sales of overseas power generation assets, etc.
One-off gains/losses	2.3	4.1	+1.8	
<b>Total</b>	<b>30.1</b>	<b>28.5</b>	<b>-1.6</b>	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
28.5	38.0	75%	-

## Consolidated Net Income



## Principal Subsidiaries and Affiliates

Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Subsidiary	Diamond Generating Asia, Limited (Hong Kong) (*1)	Electric Power Business	100.00	5.5	(*2)10.3	+ 4.8
Subsidiary	Diamond Generating Corporation (U.S.A.)	Electric Power Business	100.00	2.2	10.6	+ 8.4
Subsidiary	Diamond Generating Europe Limited (U.K.)	Electric Power Business	100.00	21.1	6.0	- 15.1
Subsidiary	Diamond Transmission Corporation (U.K.)	Power Transmission Business	100.00	2.0	2.1	+ 0.1
Subsidiary	Mitsubishi Corporation Power Ltd. (Japan)	Electric Power Business	100.00	3.9	2.7	- 1.2
Subsidiary	Mitsubishi Corporation Machinery, Inc. (Japan) (*3)	Export, import and domestic trading of machine parts	100.00	1.1	0.5	- 0.6

(\*1) The corresponding figure is the total of 8 companies, including companies which are administrated by Diamond Generation Asia, Limited.

(\*2) Tax effects of the parent company are included.

(\*3) From the disclosure of FY2019, the figure excludes Industrial Infrastructure and Urban Development Groups' equity in earnings (FY2018 3Q : 1.1 billion yen, FY2019 3Q : 0.5 billion yen).

## One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>					
Gains on sale of subsidiary / Environmental business	-	-	4.1	-	<b>4.1</b>
<b>One-off gains total</b>	<b>0.0</b>	<b>0.0</b>	<b>4.1</b>	<b>0.0</b>	<b>4.1</b>
<b>[FY2018]</b>					
Evaluation gain related to Overseas Power Generation business	-	7.4	(1.0)	(0.6)	<b>5.8</b>
<b>One-off gains total</b>	<b>0.0</b>	<b>7.4</b>	<b>(1.0)</b>	<b>(0.6)</b>	<b>5.8</b>
Losses in Overseas Power business	-	-	(4.1)	-	<b>(4.1)</b>
<b>One-off losses total</b>	<b>0.0</b>	<b>0.0</b>	<b>(4.1)</b>	<b>0.0</b>	<b>(4.1)</b>



## Urban Development Group

### Consolidated Net Income

(Billion Yen)	FY2018 3Q	FY2019 3Q	YoY Change	Main Reasons
Ordinary Income	25.4	28.9	+3.5	Increase in equity earnings in the North American Real Estate business and the Leasing business, etc.
One-off gains/losses	(4.1)	-	+4.1	
Total	21.3	28.9	+7.6	

FY2019 3Q	FY2019 Forecast	Progress (%)	Status
28.9	34.0	85%	Increase in equity earnings in the North American Real Estate business, etc.

### Principal Subsidiaries and Affiliates

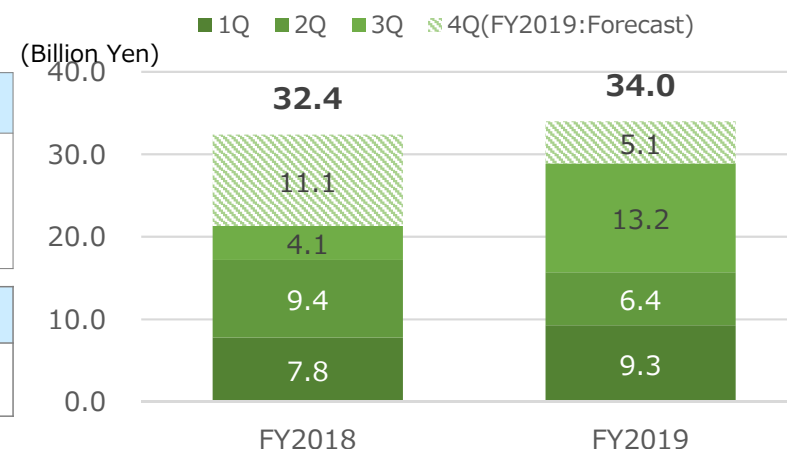
Subsidiary/ Affiliate	Company Name (Country)	Business Description	Equity Holding (%)	Equity in Earnings		Increase or Decrease
				FY2018 3Q	FY2019 3Q	
Subsidiary	Diamond Realty Investments, Inc. (U.S.A.)	Real estate investment	100.00	2.7	7.2	+ 4.5
Subsidiary	Diamond Realty Management Inc. (Japan)	Real estate asset management and investment advisory	100.00	3.0	1.1	- 1.9
Subsidiary	MC Aviation Partners Inc. (Japan)	Aircraft leasing and management services	100.00	2.3	3.4	+ 1.1
Affiliate	Mitsubishi Auto Leasing Holdings Corporation (Japan)	Auto leases, installment sales and other financial services	50.00	1.0	1.0	0
Subsidiary	Mitsubishi Corp.-UBS Realty Inc. (Japan)	Investment management business	51.00	1.6	1.7	+ 0.1
Subsidiary	Mitsubishi Corporation Urban Development, Inc. (Japan)	Development & operating of commercial properties	100.00	3.4	3.3	- 0.1
Affiliate (listed)	Mitsubishi UFJ Lease & Finance Company Ltd. (Japan) (*1)	Leasing, installment sales and other financing	20.00	8.6	9.5	+ 0.9
-	Fund related business companies in total (*2) (*3)	-	-	7.6	7.6	0

(\*1) From the disclosure of FY2018, the figures contain consolidation adjustment regarding significant transactions occurred during the lag period which is included in the affiliate's result of FY2017.

(\*2) From the disclosure of FY2018, tax effects of the parent company are included.

(\*3) From the disclosure of FY2019, three companies(MC CAPITAL INC./MC GIP -UK LTD /MC US INVESTMENT, INC) and other small funds are included in this category. The figure of FY2018 is also restated retroactively.

### Consolidated Net Income



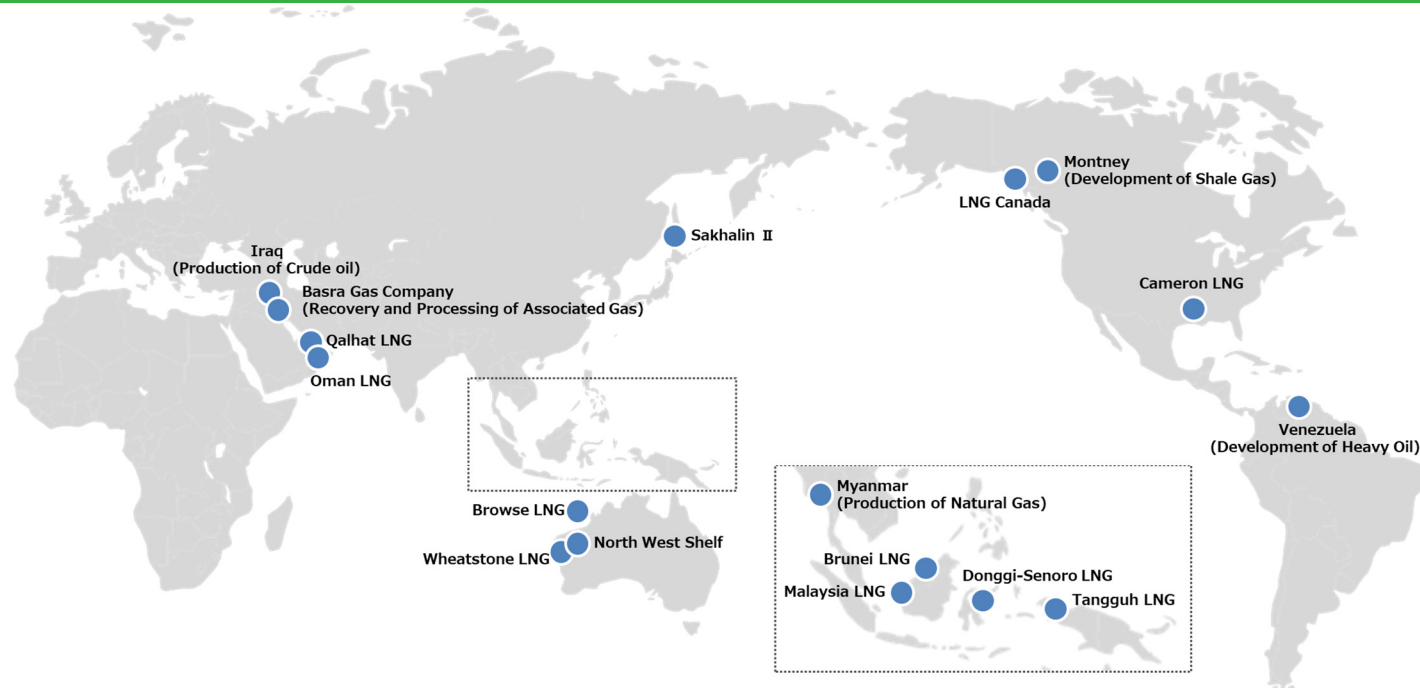
### One-off Gains/Losses

	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2019]</b>	Not applicable				
	(Billion Yen)				
	1Q	2Q	3Q	4Q	Total
<b>[FY2018]</b>					
Loss related to withdrawal of Overseas business	-	-	(3.1)	1.0	<b>(2.1)</b>
Loss related to withdrawal of Europe Finance business(1Q:impairment/2Q:sale)	(1.9)	0.9	-	-	<b>(1.0)</b>
<b>One-off losses total</b>	<b>(1.9)</b>	<b>0.9</b>	<b>(3.1)</b>	<b>1.0</b>	<b>(3.1)</b>

# Segment Results Supplementary Information

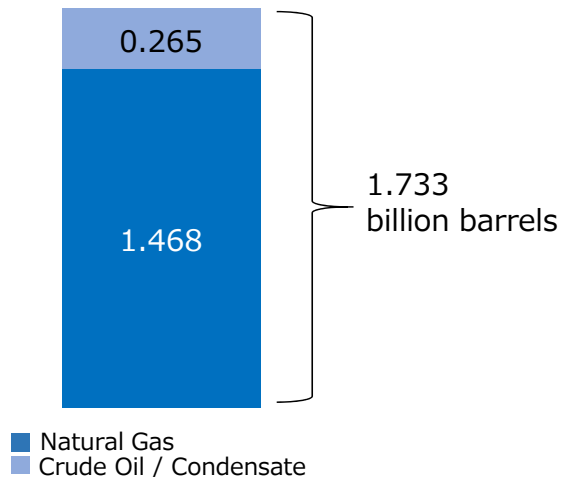


Global Energy Resource-related Businesses Natural Gas Group



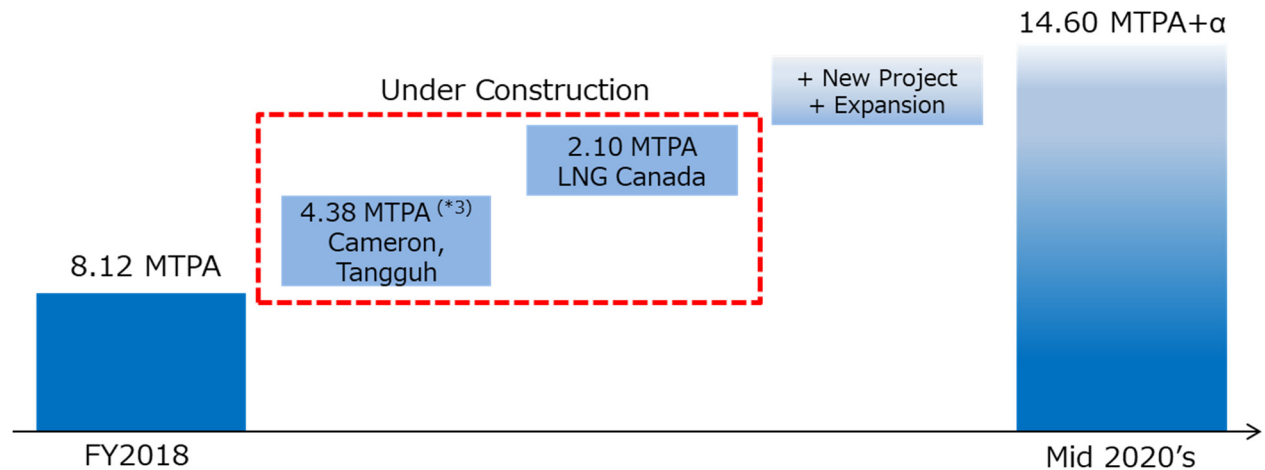
MC's Reserves of Oil and Gas (\*1)

( As of Dec 31, 2018 )



Growth Outlook of LNG Equity Capacity (\*2)

Unit: MTPA (Million Ton Per Annum)



(\*1) Oil equivalent, including consolidated subsidiaries and equity-method affiliates. A part of reserves are based on MC's in-house methodology. (\*2) Based on each project's production capacities as of FY2019. (\*3) MC's offtake volume based on the tolling agreement with Cameron LNG.

## Involvement in LNG Projects Natural Gas Group

### <Existing Projects in Production>

Project	Beginning of Production	Annual Production Capacity (Million Ton)			Buyer	Seller	Shareholding	MC's Participation	Business Contribution (*6)
		Total	MC's share						
Brunei	1972	7.2	1.8	25%	JERA, Tokyo Gas, Osaka Gas, etc.	Brunei LNG	Brunei Gov. (50%), Shell(25%), MC (25%)	1969	A B C D
Malaysia I (Satu)	1983	8.4	0.42	5%	JERA, Tokyo Gas, Saibu Gas	Malaysia LNG	Petronas (90%), Sarawak Gov. (5%), MC (5%)	1978	A B C D
Malaysia II (Dua)	1995	9.6	0.96	10%	Tohoku Elec., Tokyo Gas, Shizuoka Gas, Sendai City Gas Authority, JXTG Holdings, Korea Gas, CPC		Petronas (80%), Sarawak Gov. (10%), MC (10%)	1992	A B C D
Malaysia III (Tiga)	2003	7.7	0.31	4%	Tohoku Elec., Tokyo Gas, Osaka Gas, Toho Gas, JAPEX, Korea Gas, Shanghai LNG	Malaysia LNG Tiga	Petronas (60%), Sarawak Gov. (25%), JXTG Holdings (10%), DGN[MC/JAPEX=80:20] (5%)	2000	A B C D
North West Shelf	1989	16.9	1.41	8.33%	JERA, Tokyo Gas, Shizuoka Gas, Toho Gas, Kansai Elec., Osaka Gas, Chugoku Elec., Kyushu Elec., Guandong Dapeng LNG	NWS JV	Shell, BP, BHP, Chevron, Woodside, MIMI [MC/Mitsui & Co.=50:50], 1/6 respectively	1985	A B C D
Oman	2000	7.1	0.197	2.77%	Osaka Gas, Korea Gas, Itochu Corp., BP	Oman LNG	Oman Gov. (51%), Shell (30%), Total (5.54%), MC (2.77%) etc.	1993	A B C D
Qalhat	2005	3.3	0.133	4%	Osaka Gas, MC, Union Fenosa Gas (Spain)	Qalhat LNG	Oman Gov. (47%), Oman LNG (37%), Union Fenosa Gas (7%), Osaka Gas (3%), MC (3%) etc.	2006	A B C D
Russia Sakhalin II	Oil: 2008 (year-round production), LNG: 2009	9.6	0.96	10%	JERA, Tokyo Gas, Kyushu Elec., Toho Gas, Hiroshima Gas, Tohoku Elec., Saibu Gas, Osaka Gas, Korea Gas, Shell, Gazprom	Sakhalin Energy	Gazprom (50%+1share), Shell (27.5%-1share), Mitsui & Co. (12.5%), MC (10%)	1994* (*PSA conclusion)	A B C D
Indonesia Tangguh	2009	7.6	0.75	9.92%	Tohoku Elec., Kansai Elec., SK E&S, POSCO, Fujian LNG, Sempra Energy, etc.	Tangguh JV	BP (40.2%), MI Berau[MC/INPEX=56:44] (16.3%), KG Berau [MIBJ(MC/INPEX=56:44) 16.5%, Mitsui & Co. 20.1%. JX Nippon Oil & Gas Exploration 14.2%, JOGMEC49.2%] (8.6%), etc(*2)	2001 (*3)	A B C D
Indonesia Donggi - Senoro	2015	2.0	0.9	44.9%	JERA, Korea Gas, Kyushu Elec., etc.	PT.Donggi-Senoro LNG	Sulawesi LNG Development Limited [MC/Korea Gas=75:25](59.9%), PT Pertamina Hulu Energi(29%), PT Medco LNG Indonesia(11.1%)	2007	A B C D
Wheatstone	2017	8.9	0.28	3.17%	Chevron, KUFPEC, Woodside, Kyushu Elec., PEW	Equity Lifting (*1)	Chevron (64.136%), KUFPEC (13.4%), Woodside (13%), Kyushu Elec. (1.464%), PEW (8%; of which MC holds 39.7%)	2012	A B C D
<b>Total</b>		<b>88.3</b>	<b>8.12</b>						

(\*1) LNG is procured and sold by each company according to the ratio of interest / equity in the liquefaction contract.

### <Projects under Construction>

Cameron	2019(*5)	12.0	4.0 (*4)	33.3%	MC, Mitsui & Co., Total (Toller)	Equity Lifting(*1)	Sempra Energy (50.2%), Japan LNG Investment[MC/NYK=70:30] (16.6%), Mitsui & Co. (16.6%), Total (16.6%)	2012	A B C D
Indonesia Tangguh (Expansion)	2021	3.8	0.38	9.92%	PLN, Kansai Elec.	Tangguh JV	Same as (*2)	Same as (*3)	A B C D
LNG Canada	Mid 2020's	14.0	2.1	15%	Shell, Petronas, PetroChina, MC, Korea Gas	Equity Lifting(*1)	Shell (40%), Petronas (25%), PetroChina (15%), MC (15%), Korea Gas (5%)	2010	A B C D
<b>Total</b>		<b>29.8</b>	<b>6.48</b>						

(\*4) MC's offtake volume based on the tolling agreement with Cameron LNG (\*5) Train 1/2 started production in May/December 2019 respectively

(\*6) Business Contribution: **A** Investment in exploration & development (upstream), **B** Investment in liquefaction plant, **C** Marketing and/or import agent, **D** Shipping

# Global Mineral Resources-Related Businesses Mineral Resources Group



Product	Project	Country	Annual Production Capacity (*1)	Main Partners	MC's Share
Metallurgical Coal	BMA	Australia	Metallurgical Coal, etc., 65 mt (*2)	BHP	50.00%
Copper	Escondida	Chile	Copper 1,200 kt	BHP, Rio Tinto	8.25%
	Los Pelambres	Chile	Copper 410 kt	Luksic Group (AMSA)	5.00%
	Anglo American Sur	Chile	Copper 389 kt(*3)	Anglo American	20.4%
	Antamina	Peru	Copper 449 kt, Zinc 303 kt	BHP, Glencore, Teck	10.00%
	Quellaveco	Peru	Under construction. Production is scheduled to start from 2022. (Planned Annual Production: 300kt of copper over its first 10 years of operation)	Anglo American	40.00%
	Gresik (Smelting)	Indonesia	Copper 300 kt	PT Freeport Indonesia, Mitsubishi Materials, JX Nippon Mining & Metals	9.50%

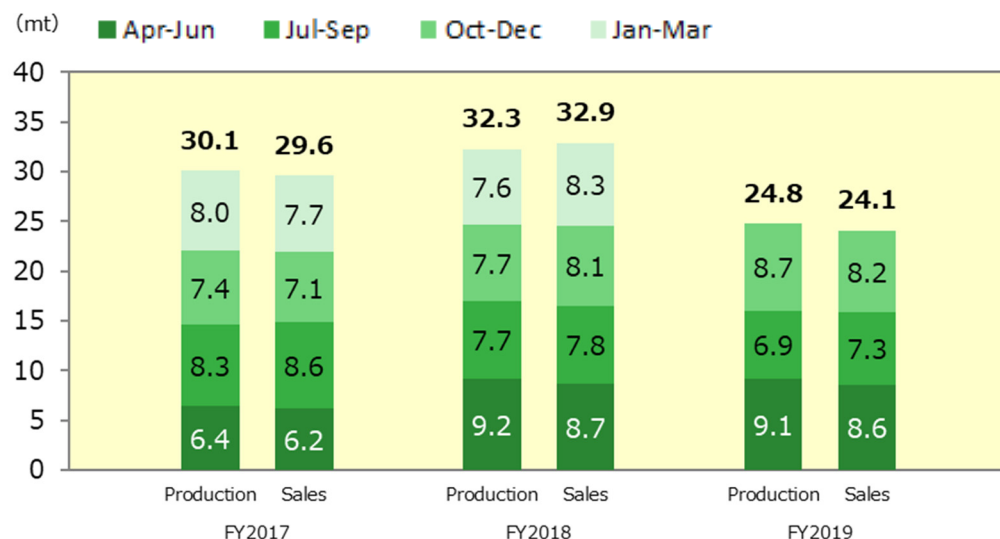
(\*1) Production capacity shows 100% volume of the project.

(\*2) Annual production capacity is not disclosed. FY2018 annual production volume is shown above as a reference.

(\*3) Annual production capacity is not disclosed. CY2019 annual production volume is shown above as a reference.

## Coal Business Mineral Resources Group

### BMA Annual Production and Sales Volume (50% Basis) (\*)



(\*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

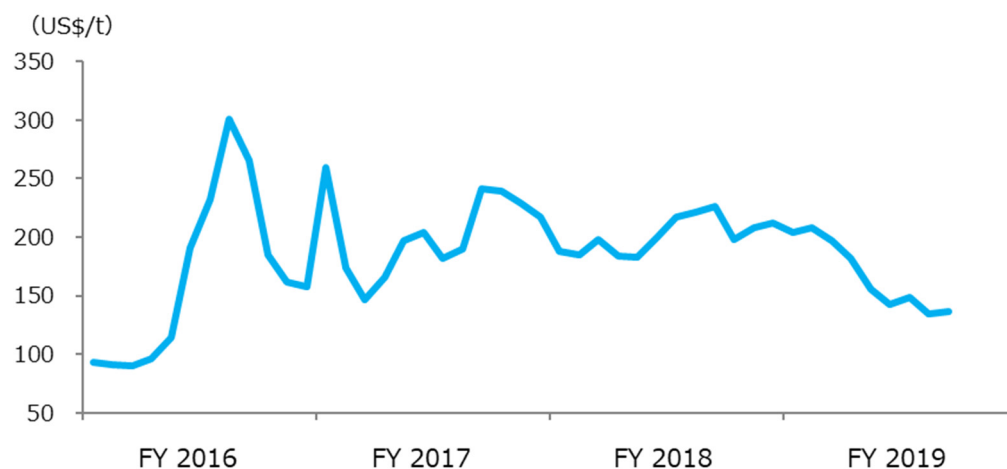
### AUS / USD Average Exchange Rate

US\$/A\$	1Q	1Q-2Q	1Q-3Q	1Q-4Q
FY 2015	0.7775	0.7518	0.7410	0.7360
FY 2016	0.7449	0.7512	0.7508	0.7527
FY 2017	0.7509	0.7700	0.7696	0.7740
FY 2018	0.7573	0.7442	0.7354	0.7298
FY 2019	0.6999	0.6926	0.6893	

Source: Mitsubishi UFJ Research and Consulting

(\*) The above exchange rates differ from those actually used by MDP.

### Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



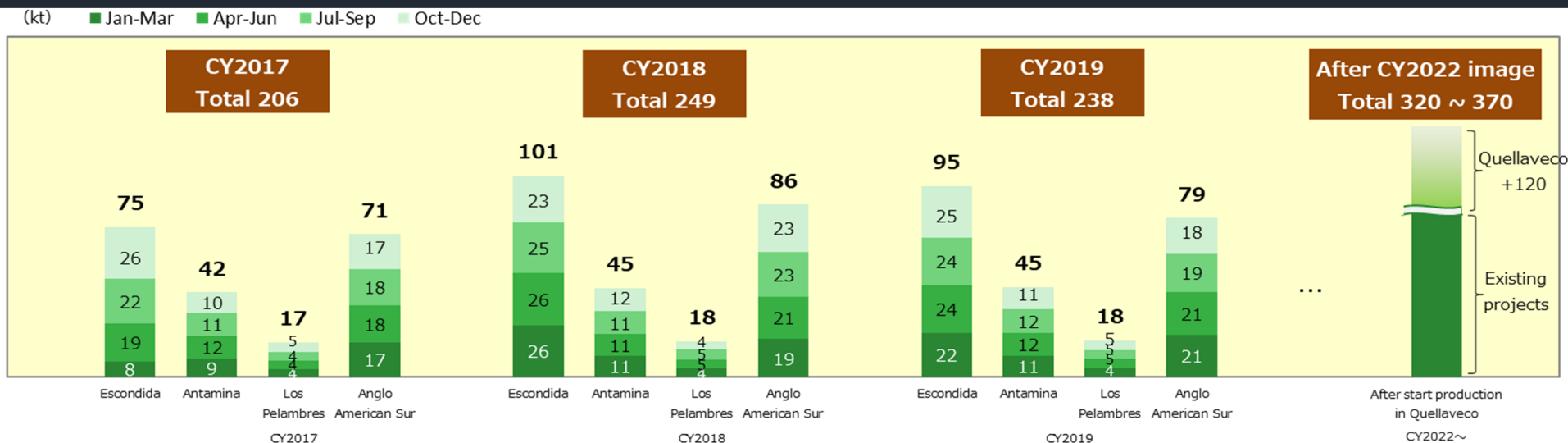
Source : Platts, a division of McGraw Hill Financial, Inc., Argus Media Limited

### Remarks

- BMA production in Oct-Dec 2019 increased by 13% YoY to 8.7 mil. mt.
- Strong underlying operational performance at Peak Downs, Caval Ridge, and Broadmeadow was offset by planned major wash plant shutdowns at Goonyella, Peak Downs and Caval Ridge, low opening raw coal inventories at Blackwater.

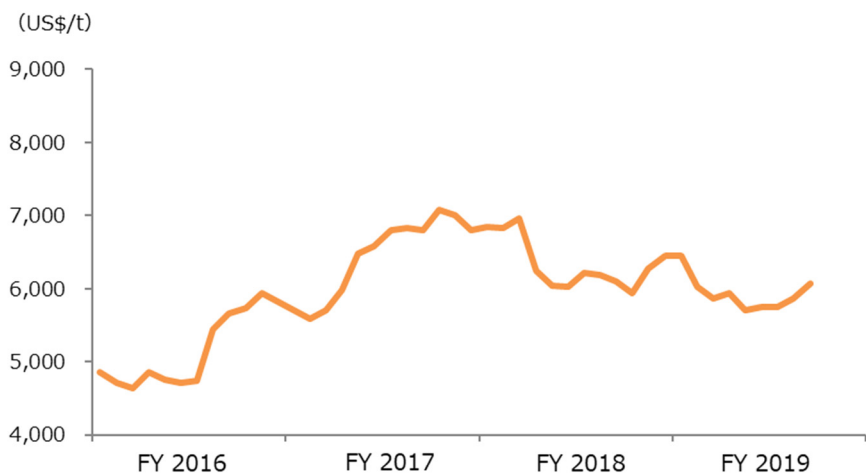
# Copper Businesses Mineral Resources Group

## Equity Share Production Record and Growth Outlook (\*)



(\*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

### LME Copper Price (Monthly Average)



### Remarks

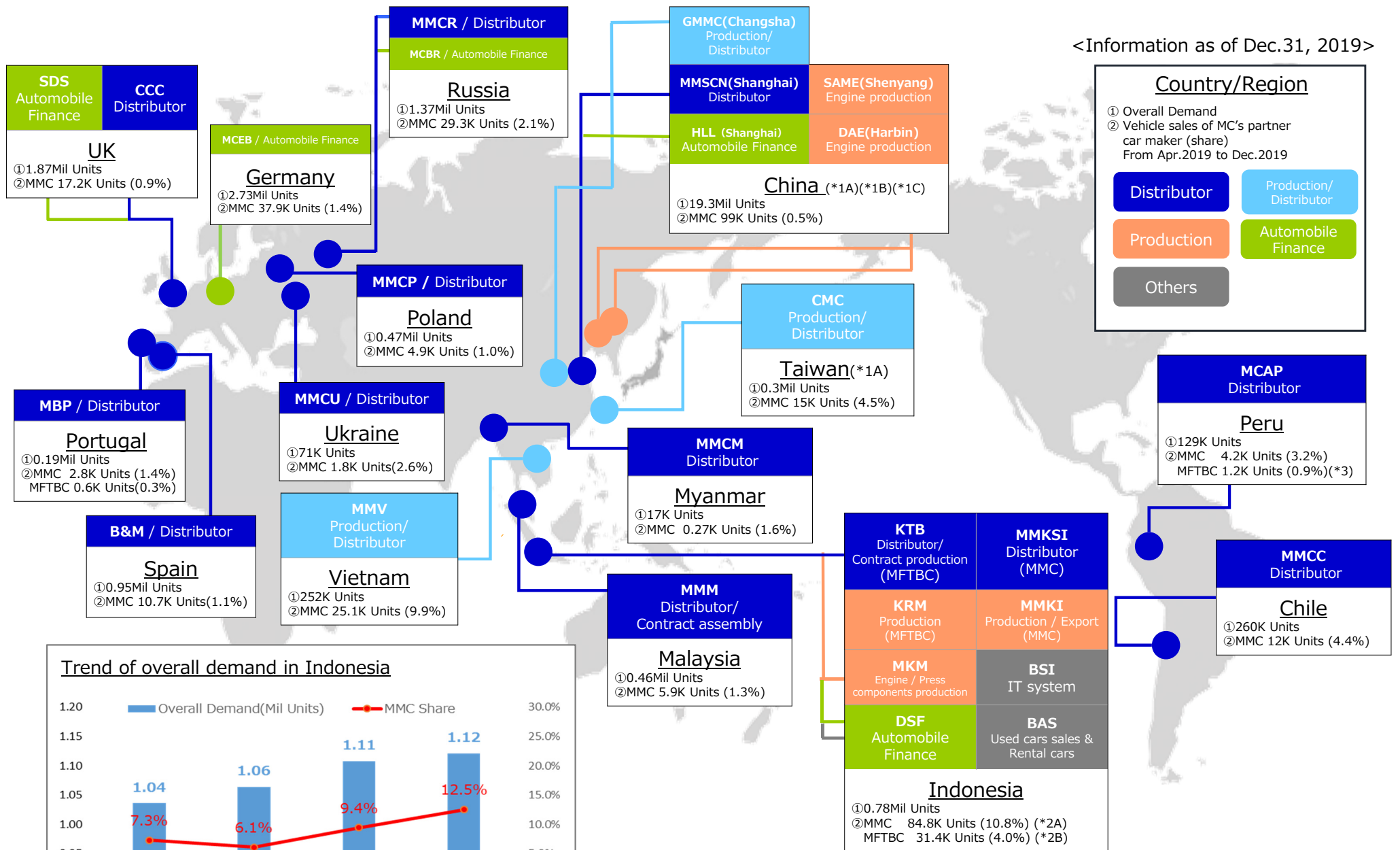
#### ① Anglo American Sur

- Los Bronces production in Oct-Dec 2019 decreased by 28% YoY, with 44% reduction in plant throughput due to the severe drought.
- Chile's central zone faced unprecedented climate conditions in 2019 being one of the driest years on record, and the operation continues to be impacted.

#### ② Escondida Mine

- Escondida copper production in Oct-Dec 2019 increased by 9 % driven by the improvement of concentrator throughput more than offset the impact from the stoppage at the occurrence of anti-government demonstration associated with the social unrest in Chile (-5kt, 100% basis).
- Due to the social unrest in Chile, the total production impact of the stoppages is expected to be 7kt(100% basis) for Jul 2019-June 2020.

Global Automobile-Related Business (MMC·MFTBC-Related) Automotive & Mobility Group



(\*1A) MMC's sales figures in China/Taiwan only include Mitsubishi brand cars.  
(\*1B) Factory shipments  
(\*1C) Exclude imported car from FY19  
(\*2A) Passenger Car + Light Commercial Vehicle Segment Share : 11.9%  
(\*2B) Commercial Vehicle Segment Share: 44.8%  
(\*3) Commercial Vehicle Segment Share: 9.7%



# Global Automobile-Related Business (Isuzu-Related) Automotive & Mobility Group

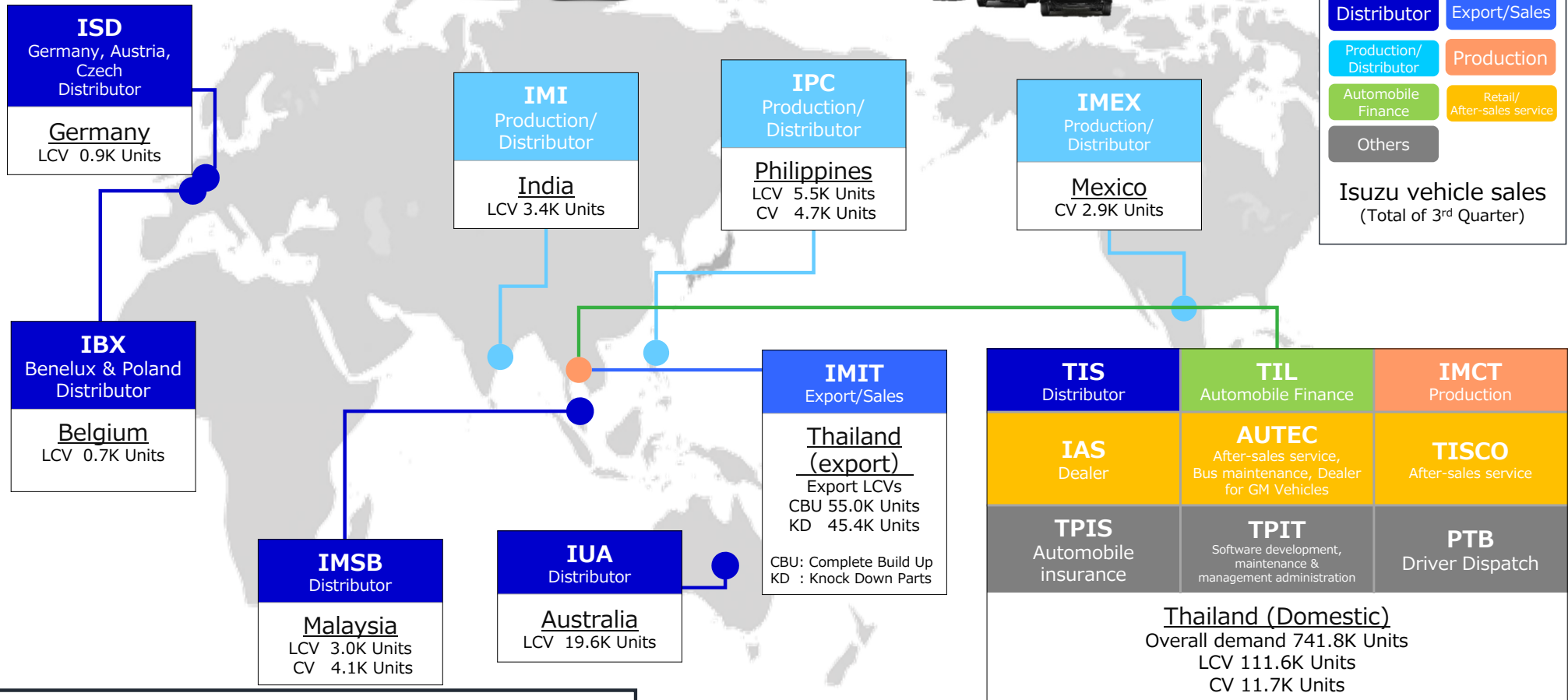
LCV: Light Commercial Vehicle



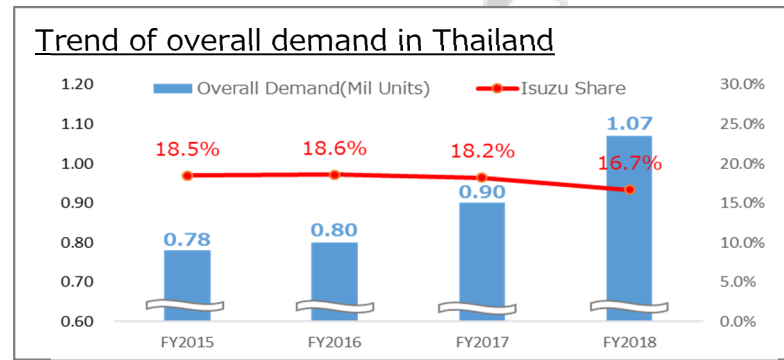
CV: Commercial Vehicle



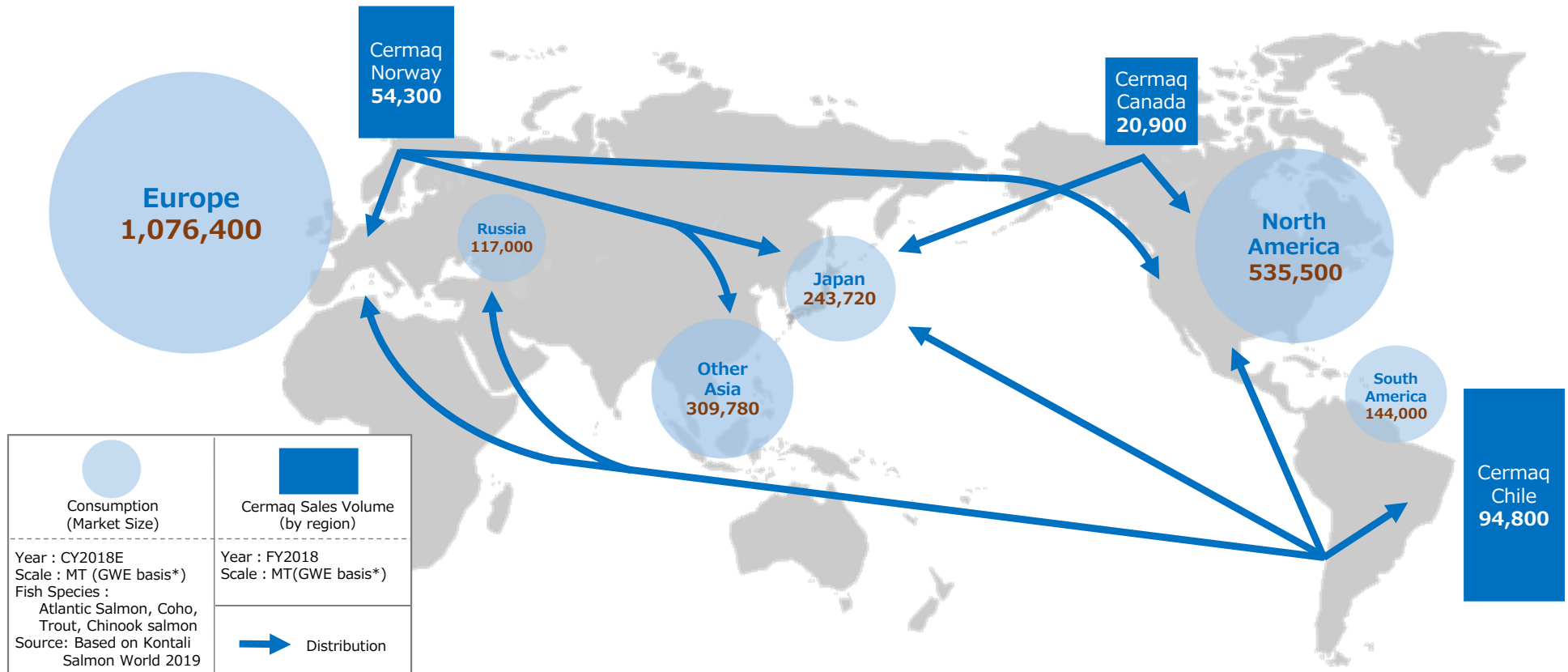
<Information as of Dec.31, 2019>



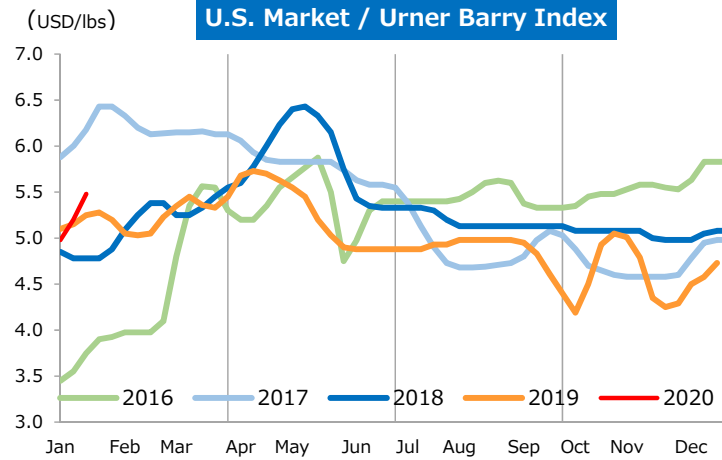
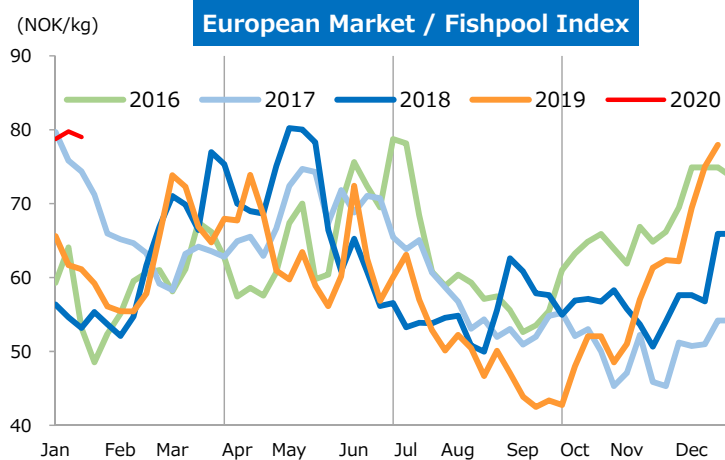
MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles for over 60 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to emerging countries and regions.



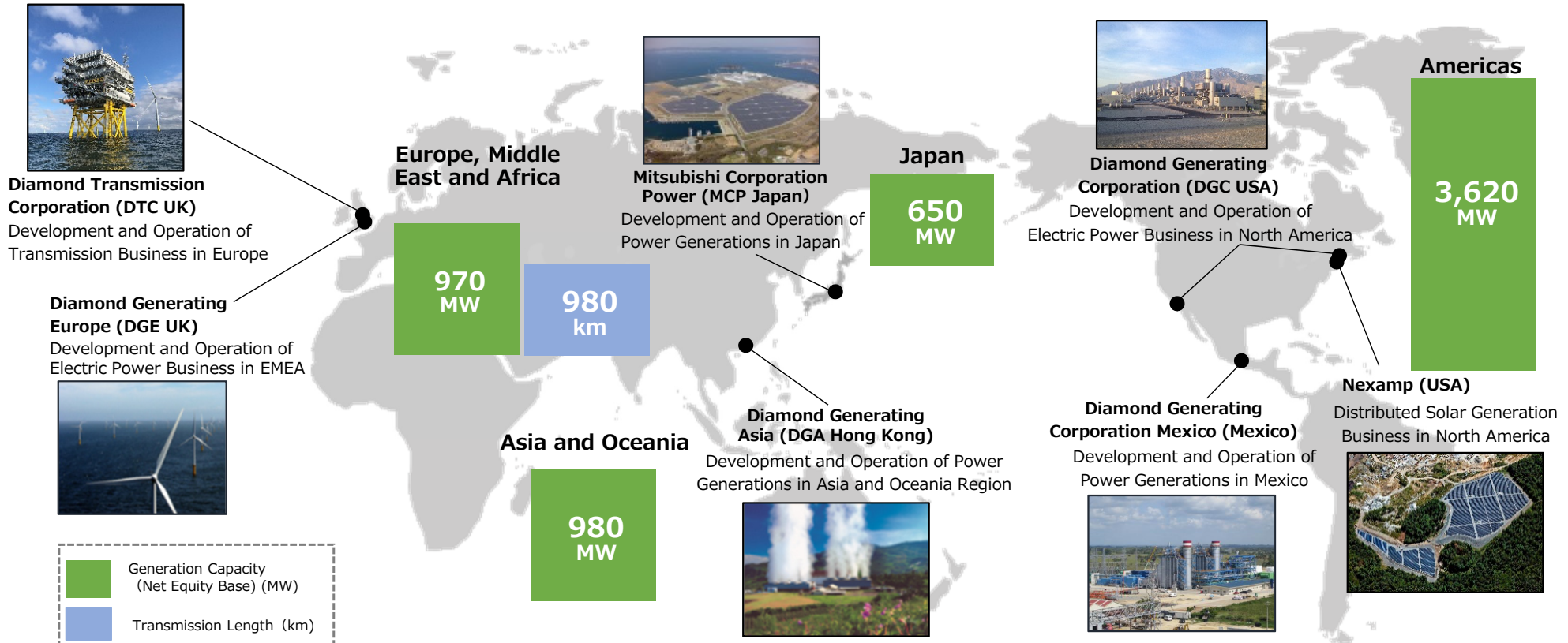
Salmon Farming Business Food Industry Group



(\*) GWE : Gutted Weight Equivalent

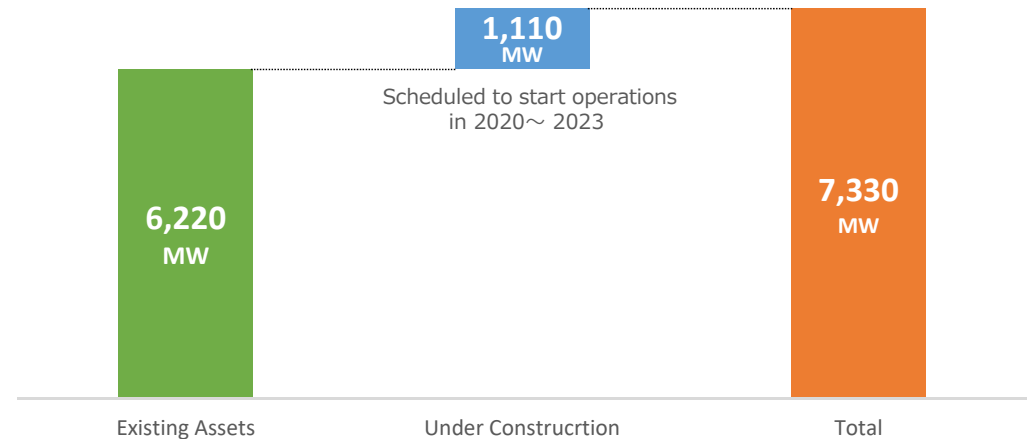
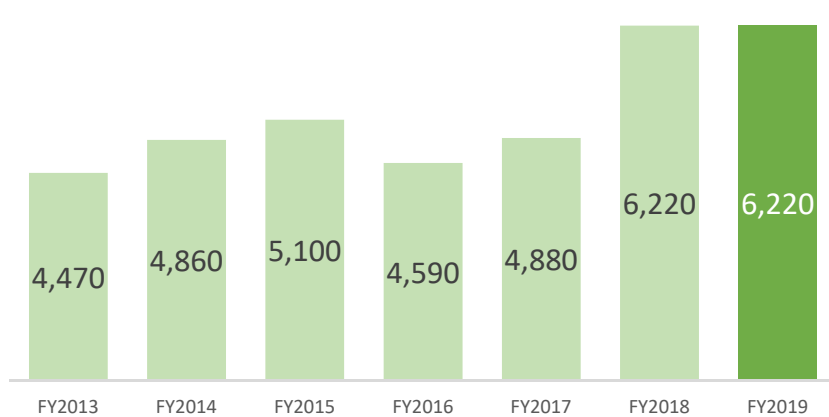


Electric Power Business Power Solution Group



**Generation Capacity (Net Equity Base)** (as of December 31, 2019)  
(MW)

**Generation Assets (Net Equity Base)** (as of December 31, 2019)

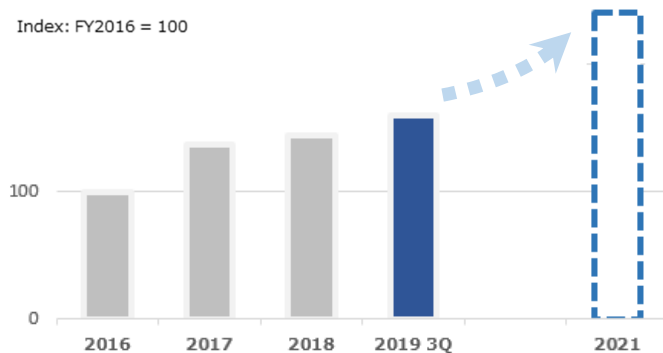


# Urban Development & Real Estate Business Urban Development Group



## Growth of Asset Balance

Index: FY2016 = 100



New investment totaling ¥200 billion, mainly in urban development projects

## Participation in Large Scale Urban Development Project in Vietnam

MC has agreed to participate in a housing development project in Ho Chi Minh City, Vietnam. The project falls within a larger development called the "Grand Park Project" which is being undertaken by Vinhomes, Vietnam's largest real estate developer.

Grand Park Project is a township development covering approximately 271 hectares in total. Its objectives are to develop offices, residences, sports and commercial facilities, schools, hospitals, and parks, thereby creating a new town with a residential population of approximately 200,000 people.

Through this project, MC aims not only to develop condominiums, but also to provide urban-development operations by combining various services and functions that will enhance the town's value.

Also, MC will pursue opportunities to develop smart cities that take full advantage of the latest technologies and facilities, thereby generating economic, societal and environmental value through its businesses.



### [Project Overview]

Site area: 260,000 m<sup>2</sup>  
 Total floor area: 793,600 m<sup>2</sup>  
 Number of buildings: 21  
 Total Units: More than 10,000  
 Schedule:  
 Sale start : 1st half of 2020  
 Completion : 1st half of 2022