

**Supplementary Information
for the Year Ended March 2020
(Data Section)**

May 8, 2020

Mitsubishi Corporation

(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.
- * "FY2018" refers as "Financial Year 2018", starting from April 2018 and ends in March 2019.
- * "FY2019" refers as "Financial Year 2019", starting from April 2019 and ends in March 2020.
- * "FY2020" refers as "Financial Year 2020", starting from April 2020 and ends in March 2021.

Supplementary Information for the Year Ended March 2020 (Data Section) Contents

	Page
1. Supplementary Information to the Consolidated Balance Sheets	3
2. Supplementary Information to the Consolidated Statements of Income / Cash Flows	4
3. Major Indicators / Exchange Rates	5
4. Operating Segment Information	6 – 7
*Balance sheet and profit and loss for FY2018 and FY2019	
5. Balance of Risk Money Outstanding in 12 Countries *4Q only	8 – 9

Supplementary Information to the Consolidated Balance Sheets

ASSETS				
(Billion yen)				
Main items	FY2018 (*)	FY2019 (*)	YoY Change	Main changes
Current assets	7,038.9	6,937.4	- 101.5	
Cash and cash equivalents	1,160.6	1,322.8	+ 162.2	… Increase due to income from operating transactions and dividend income
Time deposits	207.9	101.0	- 106.9	Decrease due to maturity
Trade and other receivables	3,722.7	3,168.1	- 554.6	… Decrease in transaction volumes
Other financial assets	93.1	308.5	+ 215.4	… Increase in commodity derivative assets due to price increase
Other current assets	412.9	542.0	+ 129.1	… Increase due to price increase in precious metal lease transactions
Non-current assets	9,493.9	11,112.3	+ 1,618.4	
Other investments	2,109.0	1,708.1	- 400.9	… Decrease due to decline of unrealized gain on shares
Intangible assets and goodwill	1,035.9	1,422.8	+ 386.9	… Increase due to consolidation of Eneco and Chiyoda Corporation
Right-of-use assets	-	1,429.3	+ 1,429.3	… Increase due to application of IFRS16 “Leases”
Total assets	16,532.8	18,049.7	+ 1,516.9	

LIABILITIES				
(Billion yen)				
Main items	FY2018 (*)	FY2019 (*)	YoY Change	Main changes
Current liabilities	5,153.7	5,346.3	+ 192.6	
Trade and other payables	2,863.0	2,547.0	- 316.0	… Decrease in transaction volumes
Lease liabilities	54.3	205.8	+ 151.5	… Increase due to application of IFRS16 “Leases”
Other financial liabilities	83.6	213.2	+ 129.6	… Increase in commodity derivative liabilities due to price increase
Advances from customers	43.5	178.7	+ 135.2	… Increase due to consolidation of Chiyoda Corporation
Other current liabilities	460.9	600.1	+ 139.2	… Increase due to price increase in precious metal lease transactions
Non-current liabilities	4,742.2	6,486.5	+ 1,744.3	
Bonds and borrowings	3,569.2	4,287.4	+ 718.2	… Increase due to new funding
Lease liabilities	231.0	1,297.5	+ 1,066.5	… Increase due to application of IFRS16 “Leases”
Deferred tax liabilities	586.0	485.6	- 100.4	… Decrease due to recording of deferred tax assets resulting from business reorganization
Total liabilities	9,895.9	11,832.8	+ 1,936.9	

EQUITY				
(Billion yen)				
Main items	FY2018 (*)	FY2019 (*)	YoY Change	Main changes
Equity attributable to owners of the Parent	5,696.2	5,227.4	- 468.8	
Treasury Stock	(8.3)	(294.6)	- 286.3	… Decrease due to share purchase
Other investments designated as FVTOCI	542.0	360.0	- 182.0	… Decrease due to decline of unrealized gain on shares
Exchange differences on translating foreign operations	379.1	82.6	- 296.5	… Decrease due to depreciation of the Australian dollar and U.S. dollar
Retained earnings	4,356.9	4,674.2	+ 317.3	… Increase due to net income (+535.4), after dividends paid (-197.7)
Total equity	6,636.9	6,216.9	- 420.0	
Total liabilities and equity	16,532.8	18,049.7	+ 1,516.9	

(*) As of fiscal year end

Supplementary Information to the Consolidated Statements of Income / Cash Flows

PROFIT AND LOSS (Billion yen)

Main items	FY2018	FY2019	YoY Change
Selling, general and administrative expenses	(1,403.3)	(1,431.2)	- 27.9
Provision for doubtful receivables	(1.3)	(10.5)	- 9.2
Gains (losses) on investments	19.9	66.9	+ 47.0
Gain (loss) on FVTPL	16.1	4.3	- 11.8
Gain (loss) on affiliated companies	3.8	62.6	+ 58.8
(Impairment loss)	(39.3)	(8.3)	+ 31.0
(Gain on liquidation)	43.1	79.7	+ 36.6
Gains and losses on disposal of property, plant and equipment	44.1	(0.1)	- 44.2
Gain on sales	51.4	10.2	- 41.2
Loss on retirement and disposal	(7.3)	(10.3)	- 3.0
Finance income	199.0	173.3	- 25.7
Interest received	59.1	58.9	- 0.2
Dividends received	139.9	114.4	- 25.5
Finance costs (Consists entirely of interest expenses)	(69.1)	(70.0)	- 0.9

CASH FLOWS (Billion yen)

Main items	FY2018	FY2019	YoY Change	Main changes
Cash flows from operating activities (*1)	652.7	849.7	+ 197.0	... Increase due to reclassification of lease liability payments into financial cash flows resulting from application of IFRS16 "Leases"
Underlying operating cash flows (after payments of lease liabilities) (*2)	887.3	672.1	- 215.2	... Decrease due to decrease in ordinary income
Cash flows from investing activities	(273.7)	(500.7)	- 227.0	... Decrease due to acquisition of Eneco
Adjusted free cash flows	613.6	171.4	- 442.2	
Cash flows from financing activities	(227.5)	(156.6)	+ 70.9	... Increase due to new funding, despite share purchase and reclassification of lease liability payments into financial cash flows resulting from application of IFRS16 "Leases"
Dividends received from equity method affiliates	211.0	202.4	- 8.6	... Decrease in dividends in the LNG- and Copper-related businesses

(*1) Due to the application of IFRS 16 "Leases", lease liabilities payments for FY2019 (- ¥276.2 billion) are not included.

(*2) Operating cash flows excluding changes in working capitals whilst including repayments of lease liabilities, which are necessary in the ordinary course of business activities.

Major Indicators / Exchange Rates

MAJOR INDICATORS

Due to application of IFRS 16 "Leases", "Lease liabilities" and "Total Assets" increased by ¥1.2 trillion.

The majority of this increase is accounted by the Convenience Store business, which holds land and buildings on a lease basis for retail outlets.

The foresaid accounting policy requires on-balance sheet under the assumption that leases will be continued for certain period, though the risk is limited as earlier termination option is granted to lessee.

	FY2018 (*) (before application of IFRS16)	FY2018 (*) (after application of IFRS16)	FY2019 (*)	YoY Change
Investment leverage ratio (*1) (*2)	24%	41%	56%	+15%
Current ratio	136.6%	132.4%	129.8%	- 2.6%
Total shareholders' equity ratio (*3)	34.5%	32.1%	29.0%	- 3.1%
Equity (*3) per share (yen)	3,589	3,584	3,521	- 63.0
Total assets (Billion yen)	16,532.8	17,736.5	18,049.7	+ 313.2
Interest-bearing debt (Gross/less lease liabilities) (Billion yen)	5,092.1	5,092.1	5,760.1	+ 668.0
Interest-bearing debt (Net/less lease liabilities) (Billion yen)	3,723.6	3,723.6	4,336.3	+ 612.7
Lease liabilities (Billion yen)	285.3	1,504.2	1,503.3	- 0.9

	FY2018 (before application of IFRS16)	FY2019	YoY Change
ROE (*4)	10.7%	9.8%	- 0.9%
ROA (*4)	3.6%	3.0%	- 0.6%

(*) As of fiscal year end

(*1) Investment leverage ratio (%) : [PP&E + Investments + Loans + Intangible assets and goodwill] ÷ Total equity + Hybrid capital (50% of the Hybrid finance amount) - 100%

(*2) Following the application of IFRS 16 "Leases," the target range for the investment leverage ratio is set at 40%–50%.

(*3) "Equity" shows the amount of equity attributable to owners of the Parent under total equity, excluding non-controlling interests.

(*4) ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

EXCHANGE RATES

	FY2018 (*)		FY2019 (*)	
US\$1	¥110.99	→	¥108.83	¥2.16 yen appreciation
AUS\$1	¥78.64	→	¥66.09	¥12.55 yen appreciation
EUR1	¥124.56	→	¥119.55	¥5.01 yen appreciation

(*) As of fiscal year end

Operating Segment Information (FY2019)

(Billion yen)

MAIN BALANCE SHEET ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Total assets	1,519.8	1,274.0	892.8	3,005.7	1,184.6	1,511.1	1,599.2	4,130.9	1,638.8	901.0	391.8
Cash and cash equivalents, Time deposits	51.7	32.2	12.6	51.4	142.4	35.6	36.6	369.6	62.9	24.1	604.7	1,423.8
Trade and other receivables(Current and Non-current), Inventories	130.4	837.6	541.3	887.0	387.9	993.2	527.4	1,058.5	267.5	162.4	(675.3)	5,117.9
Investments accounted for using the equity method	680.8	142.6	130.1	455.0	199.3	332.5	310.9	165.3	319.3	482.3	1.5	3,219.6
Property, plant, equipment and investment property	111.5	109.4	61.5	655.1	157.0	31.2	275.9	345.3	453.3	57.4	87.3	2,344.9
Intangible assets and goodwill (*1)	3.0	11.7	4.2	1.3	134.8	10.6	154.4	733.8	331.6	2.1	35.3	1,422.8
Right-of-use assets	68.5	15.9	7.2	13.6	65.7	2.0	61.2	1,048.3	37.4	5.1	104.4	1,429.3
Other investments	355.0	94.9	79.9	302.3	44.9	74.0	77.5	306.9	19.9	123.0	229.8	1,708.1
Trade and other payables(Current and Non-current) (*2)	51.0	316.0	340.9	164.0	215.8	143.8	180.4	1,017.1	183.8	49.5	(58.5)	2,603.7

(*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(*2) Excluding lease liabilities from FY2019.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	436.5	244.3	0.5	329.3	125.2	13.0	186.3
Property, plant, equipment and investment property	36.9	74.6	654.7	0	0.4	72.1	84.9
Intangible assets and goodwill	2.8	0.2	0	0	1.3	0	134.8
Right-of-use assets	63.8	4.7	10.4	0	3.2	19.5	46.2
Other investments	347.2	7.8	1.4	274.1	26.8	0.2	44.7

MAIN INCOME STATEMENT ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Gross profit	20.9	140.1	60.6	238.6	94.4	129.5	255.0	763.1	41.1	38.2	7.6
SG&A expenses	(36.9)	(104.4)	(73.9)	(61.8)	(81.3)	(77.3)	(195.0)	(691.6)	(49.2)	(33.0)	(26.8)	(1,431.2)
Dividend income	53.1	4.4	1.8	32.6	2.3	6.5	3.3	5.0	1.2	1.7	2.5	114.4
Income from investments accounted for using the equity method	32.4	7.6	8.1	15.3	29.1	(10.9)	18.6	12.4	29.4	37.6	(0.3)	179.3
Net income	70.3	26.1	(12.0)	212.3	41.4	19.6	53.2	22.7	51.5	34.3	16.0	535.4
Depreciation and amortization	12.3	16.8	18.9	44.3	35.3	6.8	49.1	234.4	4.8	3.0	22.7	448.4

Operating Segment Information (FY2018)

(Billion yen)

MAIN BALANCE SHEET ITEMS [FY2018 as of fiscal year end]	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Total assets	1,537.0	1,451.5	1,317.9	2,812.5	685.8	1,524.4	1,719.9	3,423.6	723.3	875.3	461.6
Investments accounted for using the equity method	697.5	132.4	138.6	477.6	134.6	361.4	284.3	147.1	385.3	421.9	10.4	3,191.1
Property, plant, equipment and investment property	111.0	111.9	65.0	763.9	160.4	30.3	297.2	497.8	60.3	47.7	92.8	2,238.3
Intangible assets and goodwill (*1)	3.7	10.2	4.4	1.0	8.5	11.0	175.3	762.2	23.9	2.0	33.7	1,035.9
Other investments	409.2	119.1	85.8	365.0	44.4	126.6	165.8	343.1	12.9	147.6	289.5	2,109.0

(*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	436.4	261.1	1.2	335.5	140.9	12.2	122.4
Property, plant, equipment and investment property	87.2	23.8	763.5	0	0.4	90.6	69.7
Intangible assets and goodwill	3.6	0.1	0	0	1.0	0	8.5
Other investments	376.7	32.5	1.7	304.5	58.8	0.2	44.2

MAIN INCOME STATEMENT ITEMS [FY2018]	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Gross profit	29.2	164.8	109.1	377.4	83.8	134.2	257.7	751.9	36.9	35.8	7.0
Income from investments accounted for using the equity method	63.3	11.1	16.3	(25.5)	(39.2)	54.2	(9.0)	8.0	25.8	31.8	0.5	137.3
Net income	89.4	35.3	35.8	252.5	(40.4)	97.2	9.9	31.5	33.1	32.4	14.0	590.7

Balance of Risk Money Outstanding in 12 Countries (FY2019) (*1) (*2)

1. Investments, Loans and Guarantees

(billion yen) (*2)	Investments (*3)			Loans			Guarantees			Risk Money Total			Amounts Hedged			Net Risk Money		
	FY2019	FY2018	change	FY2019	FY2018	change	FY2019	FY2018	change	FY2019	FY2018	change	FY2019	FY2018	change	FY2019	FY2018	change
Mexico	37.4	34.6	+2.8	3.4	-	+3.4	18.6	26.0	-7.4	59.4	60.6	-1.2	-	-	+0.0	59.4	60.6	-1.2
Chile	450.7	486.7	-36.0	6.7	6.9	-0.2	74.1	76.8	-2.7	531.5	570.4	-38.9	3.3	6.1	-2.8	528.2	564.3	-36.1
Brazil	120.8	103.9	+16.9	23.1	26.2	-3.1	33.2	38.9	-5.7	177.1	169.0	+8.1	-	-	+0.0	177.1	169.0	+8.1
Peru	224.1	243.7	-19.6	65.7	0.6	+65.1	8.2	4.9	+3.3	298.0	249.2	+48.8	-	-	+0.0	298.0	249.2	+48.8
4 countries total	833.0	868.9	-35.9	98.9	33.7	+65.2	134.1	146.6	-12.5	1,066.0	1,049.2	+16.8	3.3	6.1	-2.8	1,062.7	1,043.1	+19.6
Russia	191.8	201.7	-9.9	-	-	+0.0	39.6	36.2	+3.4	231.4	237.9	-6.5	-	-	+0.0	231.4	237.9	-6.5
1 country total	191.8	201.7	-9.9	-	-	+0.0	39.6	36.2	+3.4	231.4	237.9	-6.5	-	-	+0.0	231.4	237.9	-6.5
Saudi Arabia	80.0	94.5	-14.5	-	-	+0.0	-	-	+0.0	80.0	94.5	-14.5	9.0	8.8	+0.2	71.0	85.7	-14.7
1 country total	80.0	94.5	-14.5	-	-	+0.0	-	-	+0.0	80.0	94.5	-14.5	9.0	8.8	+0.2	71.0	85.7	-14.7
India	45.6	42.4	+3.2	3.0	3.0	+0.0	5.5	4.4	+1.1	54.1	49.8	+4.3	-	-	+0.0	54.1	49.8	+4.3
Indonesia	320.9	329.6	-8.7	20.1	30.8	-10.7	233.8	233.3	+0.5	574.8	593.7	-18.9	217.1	223.7	-6.6	357.7	370.0	-12.3
Thailand	232.8	293.7	-60.9	1.0	1.3	-0.3	154.7	156.1	-1.4	388.5	451.1	-62.6	-	-	+0.0	388.5	451.1	-62.6
China	151.1	158.1	-7.0	7.9	11.7	-3.8	48.0	47.1	+0.9	207.0	216.9	-9.9	-	-	+0.0	207.0	216.9	-9.9
Philippines	66.2	105.0	-38.8	-	-	+0.0	0.7	-	+0.7	66.9	105.0	-38.1	1.9	1.9	+0.0	65.0	103.1	-38.1
Malaysia	180.0	187.4	-7.4	-	-	+0.0	56.9	58.9	-2.0	236.9	246.3	-9.4	-	-	+0.0	236.9	246.3	-9.4
6 countries total	996.6	1,116.2	-119.6	32.0	46.8	-14.8	499.6	499.8	-0.2	1,528.2	1,662.8	-134.6	219.0	225.6	-6.6	1,309.2	1,437.2	-128.0
Total	2,101.4	2,281.3	-179.9	130.9	80.5	+50.4	673.3	682.6	-9.3	2,905.6	3,044.4	-138.8	231.3	240.5	-9.2	2,674.3	2,803.9	-129.6

(*1) These countries are selected based on our internal country risk rating and total risk money balance.

(*2) As of fiscal year end

(*3) The figures are adjusted for investees' net assets holdings/fair value etc.

Balance of Risk Money Outstanding in 12 Countries (FY2019) (*1) (*2)

2. Trade Receivables, etc.

(billion yen) (*2)	Gross			Amounts Hedged			Net Risk Money		
	FY2019	FY2018	change	FY2019	FY2018	change	FY2019	FY2018	change
Mexico	24.7	22.0	+2.7	17.5	13.6	+3.9	7.2	8.4	-1.2
Chile	10.7	4.0	+6.7	–	0.4	-0.4	10.7	3.6	+7.1
Brazil	9.5	11.7	-2.2	4.4	3.4	+1.0	5.1	8.3	-3.2
Peru	2.6	1.5	+1.1	2.4	1.4	+1.0	0.2	0.1	+0.1
4 countries total	47.5	39.2	+8.3	24.3	18.8	+5.5	23.2	20.4	+2.8
Russia	10.7	16.0	-5.3	8.9	15.3	-6.4	1.8	0.7	+1.1
1 country total	10.7	16.0	-5.3	8.9	15.3	-6.4	1.8	0.7	+1.1
Saudi Arabia	23.5	21.6	+1.9	8.3	9.3	-1.0	15.2	12.3	+2.9
1 country total	23.5	21.6	+1.9	8.3	9.3	-1.0	15.2	12.3	+2.9
India	62.0	58.1	+3.9	29.3	44.2	-14.9	32.7	13.9	+18.8
Indonesia	52.9	53.6	-0.7	39.9	42.7	-2.8	13.0	10.9	+2.1
Thailand	28.1	30.9	-2.8	10.0	16.4	-6.4	18.1	14.5	+3.6
China	59.2	112.0	-52.8	38.0	78.0	-40.0	21.2	34.0	-12.8
Philippines	6.1	5.9	+0.2	4.3	2.5	+1.8	1.8	3.4	-1.6
Malaysia	19.6	18.6	+1.0	2.9	4.5	-1.6	16.7	14.1	+2.6
6 countries total	227.9	279.1	-51.2	124.4	188.3	-63.9	103.5	90.8	+12.7
Total	309.6	355.9	-46.3	165.9	231.7	-65.8	143.7	124.2	+19.5

(*1) These countries are selected based on our internal country risk rating and total risk money balance.

(*2) As of fiscal year end