

**Supplementary Information  
for the Three Months Ended June 2020  
(Data Section)**

August 13, 2020

Mitsubishi Corporation

### **(Forward-Looking Statements)**

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

### **(Notes Regarding these Presentation Materials)**

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.
- \* "FY2019" refers as "Financial Year 2019", starting from April 2019 and ends in March 2020.
- \* "FY2020" refers as "Financial Year 2020", starting from April 2020 and ends in March 2021.

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*Balance sheet and profit and loss for the three month ended June 2020 and the year ended March 2020	

## Supplementary Information to the Consolidated Balance Sheets

<b>ASSETS</b>		(Billion yen)		
Main items	FY2019 (*1)	FY2020 1Q(*2)	YoY Change	Main changes
Current assets	6,937.4	6,546.8	- 390.6	
Cash and cash equivalents	1,322.8	1,487.7	+ 164.9	... Increase due to income from operating transactions
Trade and other receivables	3,168.1	2,821.2	- 346.9	... Decrease in transactions due to COVID-19, etc.
Other financial assets	308.5	172.1	- 136.4	... Decrease in commodity derivative assets due to market fluctuations
Non-current assets	11,112.3	11,254.3	+ 142.0	
Property, plant and equipment	2248.2	2343.7	+ 95.5	... Impact from translation resulting from stronger Australian dollar
<b>Total assets</b>	<b>18,049.7</b>	<b>17,801.1</b>	<b>-248.6</b>	

<b>LIABILITIES</b>		(Billion yen)		
Main items	FY2019 (*1)	FY2020 1Q(*2)	YoY Change	Main changes
Current liabilities	5,346.3	4,943.8	- 402.5	
Trade and other payables	2,547.0	2,262.3	- 284.7	... Decrease in transactions due to COVID-19, etc.
Other current liabilities	600.1	511.2	- 88.9	... Decrease due to payment of import consumption taxes
Non-current liabilities	6,486.5	6,664.5	+ 178.0	
Bonds and borrowings	4,287.4	4,437.5	+ 150.1	... Increase due to new funding
<b>Total liabilities</b>	<b>11,832.8</b>	<b>11,608.3</b>	<b>- 224.5</b>	

<b>EQUITY</b>		(Billion yen)		
Main items	FY2019 (*1)	FY2020 1Q(*2)	YoY Change	Main changes
Equity attributable to owners of the Parent	5,227.4	5,215.0	- 12.4	
Treasury Stock	(294.6)	(28.1)	+ 266.5	... Cancellation of treasury stock
Exchange differences on translating foreign operations	82.6	154.3	+ 71.7	... Increase due to appreciation of the Australian dollar
Retained earnings	4,674.2	4,334.0	- 340.2	... Decrease due to cancellation of treasury stock (-286.0) and dividends paid (-101.0), in excess of net income (+36.7)
<b>Total equity</b>	<b>6,216.9</b>	<b>6,192.8</b>	<b>- 24.1</b>	
<b>Total liabilities and equity</b>	<b>18,049.7</b>	<b>17,801.1</b>	<b>- 248.6</b>	

(\*1) As of fiscal year end

(\*2) As of quarter end

# Supplementary Information to the Consolidated Statements of Income / Cash Flows

**PROFIT AND LOSS**

(Billion yen)

Main items	FY2019 1Q	FY2020 1Q	YoY Change
Selling, general and administrative expenses	(354.7)	(344.9)	+ 9.8
Provision for doubtful receivables	(1.4)	(3.5)	- 2.1
Gains (losses) on investments	14.7	8.7	- 6.0
Gain (loss) on FVTPL	0.5	(2.6)	- 3.1
Gain (loss) on affiliated companies	14.2	11.3	- 2.9
(Impairment loss)	(0.1)	(0.6)	- 0.5
(Gain on liquidation)	14.3	11.9	- 2.4
Gains and losses on disposal of property, plant and equipment	0.7	1.5	+ 0.8
Gain on sales	2.8	3.4	+ 0.6
Loss on retirement and disposal	(2.1)	(1.9)	+ 0.2
Finance income	50.9	18.6	- 32.3
Interest received	16.3	8.3	- 8.0
Dividends received	34.6	10.3	- 24.3
Finance costs (Consists entirely of interest expenses)	(18.7)	(14.1)	+ 4.6

**CASH FLOWS**

(Billion yen)

Main items	FY2019 1Q	FY2020 1Q	YoY Change	Main changes
Cash flows from operating activities	158.6	296.4	+ 137.8 ...	Decrease in transactions due to COVID-19 had contributed to decrease in working capital
Underlying operating cash flows (after payments of lease liabilities) (*1)	213.9	114.9	- 99.0 ...	Net income and dividends received from equity method investments had decreased
Cash flows from investing activities	(44.8)	(123.9)	- 79.1 ...	Decrease due to investment in affiliates and capital expenditure
Adjusted free cash flows	169.1	(9.0)	- 178.1	
Cash flows from financing activities	(54.9)	(16.3)	+ 38.6 ...	Increase due to decrease in share purchase
Dividends received from equity method affiliates	66.1	38.3	- 27.8 ...	Decrease in dividends mainly in the Petroleum & Chemicals business and real estate-related business

(\*1) Operating cash flows excluding changes in working capitals whilst including repayments of lease liabilities, which are necessary in the ordinary course of business

## Major Indicators / Exchange Rates

### MAJOR INDICATORS

	FY2019 (*1)	FY2020 1Q(*2)	YoY Change
Current ratio	129.8%	132.4%	+ 2.6%
Total shareholders' equity ratio (*3)	29.0%	29.3%	+ 0.3%
Equity (*3) per share (yen)	3,521	3,534	+ 13
Total assets (Billion yen)	18,049.7	17,801.1	- 248.6
Interest-bearing debt (Gross/less lease liabilities) (Billion yen)	5,760.1	5,936.0	+ 175.9
Interest-bearing debt (Net/less lease liabilities) (Billion yen)	4,336.3	4,349.6	+ 13.3
Lease liabilities (Billion yen)	1,503.3	1,531.6	+ 28.3

	FY2019	FY2020 (estimate)	YoY Change
ROE (*4)	9.8%	3.8%	- 6.0%
ROA (*4)	3.0%	1.1%	- 1.9%

(\*1) As of fiscal year end

(\*2) As of quarter end

(\*3) "Equity" shows the amount of equity attributable to owners of the Parent under total equity, excluding non-controlling interests.

(\*4) ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

### EXCHANGE RATES

	Term end rate		Average rate during the period	
	FY2019 (*1)	FY2020 1Q(*2)	FY2019 1Q	FY2020 1Q
US\$1	¥108.83	¥107.74	¥109.90	¥107.63
AUS\$1	¥66.09	¥73.88	¥76.94	¥70.65
EUR1	¥119.55	¥121.08	¥123.49	¥118.48

(\*1) As of fiscal year end

(\*2) As of quarter end

# Operating Segment Information (Three Months Ended June 2020)

(Billion yen)

MAIN BALANCE SHEET ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Total assets	1,485.2	1,134.4	792.5	2,981.8	1,134.9	1,442.2	1,630.7	4,124.7	1,613.3	898.3	563.1
Cash and cash equivalents, Time deposits	50.5	31.9	11.4	43.4	118.9	42.0	45.4	393.1	80.2	26.5	743.0	1,586.3
Trade and other receivables(Current and Non-current), Inventories	110.2	709.1	448.3	914.5	377.5	937.0	504.6	1,003.7	260.4	156.7	(632.7)	4,789.3
Investments accounted for using the equity method	648.0	137.4	131.4	448.7	195.5	306.2	309.6	163.3	308.9	494.2	59.6	3,202.8
Property, plant, equipment and investment property	117.7	110.1	61.4	736.6	149.3	32.6	280.1	341.7	466.3	56.9	86.8	2,439.5
Intangible assets and goodwill (*1)	2.7	11.7	4.0	1.5	133.8	10.7	161.6	729.3	352.4	1.7	32.2	1,441.6
Right-of-use assets	66.9	13.6	9.0	13.9	63.2	2.7	60.5	1,085.6	37.3	4.8	104.7	1,462.2
Other investments	355.1	91.8	95.9	295.9	44.0	88.1	126.2	320.9	15.8	116.1	176.6	1,726.4
Trade and other payables(Current and Non-current) (*2)	43.5	249.5	252.8	147.9	182.1	59.7	183.8	1,024.7	154.7	51.1	(31.3)	2,318.5

(\*1) More than half is composed of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(\*2) Excluding lease liabilities.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	428.0	220.0	0.6	324.3	123.8	12.9	182.6
Property, plant, equipment and investment property	35.3	82.4	735.7	0	0.9	66.8	82.5
Intangible assets and goodwill	2.5	0.2	0	0	1.5	0	133.8
Right-of-use assets	62.3	4.6	10.9	0	3.0	18.8	44.4
Other investments	355.1	0.0	1.5	261.5	32.9	0.2	43.8

MAIN INCOME STATEMENT ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Gross profit	2.7	20.4	23.1	40.7	23.4	24.6	52.2	162.7	23.7	4.6	1.6
SG&A expenses	(8.3)	(23.4)	(17.2)	(12.9)	(20.0)	(19.9)	(44.8)	(162.1)	(25.0)	(7.4)	(3.9)	(344.9)
Dividend income	1.3	1.1	0.7	0.2	0.6	1.4	1.9	1.3	0.1	0.6	1.1	10.3
Income from investments accounted for using the equity method	11.8	1.4	2.7	3.9	4.3	(27.2)	5.0	0.9	6.6	5.6	(0.2)	14.8
<b>Net income</b>	<b>7.2</b>	<b>(0.6)</b>	<b>8.3</b>	<b>20.0</b>	<b>6.8</b>	<b>(22.7)</b>	<b>6.5</b>	<b>(1.9)</b>	<b>6.7</b>	<b>0.6</b>	<b>5.8</b>	<b>36.7</b>
Depreciation and amortization	3.1	4.3	4.3	14.1	10.4	1.7	11.9	61.3	13.6	1.0	6.2	131.9

# Operating Segment Information (Year Ended March 2020)

(Billion yen)

MAIN BALANCE SHEET ITEMS [FY2019 as of fiscal year end]	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Total assets	1,519.8	1,274.0	892.8	3,005.7	1,184.6	1,511.1	1,599.2	4,130.9	1,638.8	901.0	391.8
Cash and cash equivalents, Time deposits	51.7	32.2	12.6	51.4	142.4	35.6	36.6	369.6	62.9	24.1	604.7	1,423.8
Trade and other receivables(Current and Non-current), Inventories	130.4	837.6	541.3	887.0	387.9	993.2	527.4	1,058.5	267.5	162.4	(675.3)	5,117.9
Investments accounted for using the equity method	680.8	142.6	130.1	455.0	199.3	332.5	310.9	165.3	319.3	482.3	1.5	3,219.6
Property, plant, equipment and investment property	111.5	109.4	61.5	655.1	157.0	31.2	275.9	345.3	453.3	57.4	87.3	2,344.9
Intangible assets and goodwill (*1)	3.0	11.7	4.2	1.3	134.8	10.6	154.4	733.8	331.6	2.1	35.3	1,422.8
Right-of-use assets	68.5	15.9	7.2	13.6	65.7	2.0	61.2	1,048.3	37.4	5.1	104.4	1,429.3
Other investments	355.0	94.9	79.9	302.3	44.9	74.0	77.5	306.9	19.9	123.0	229.8	1,708.1
Trade and other payables(Current and Non-current) (*2)	51.0	316.0	340.9	164.0	215.8	143.8	180.4	1,017.1	183.8	49.5	(58.5)	2,603.7

(\*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(\*2) Excluding lease liabilities from FY2019.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	436.5	244.3	0.5	329.3	125.2	13.0	186.3
Property, plant, equipment and investment property	36.9	74.6	654.7	0	0.4	72.1	84.9
Intangible assets and goodwill	2.8	0.2	0	0	1.3	0	134.8
Right-of-use assets	63.8	4.7	10.4	0	3.2	19.5	46.2
Other investments	347.2	7.8	1.4	274.1	26.8	0.2	44.7

MAIN INCOME STATEMENT ITEMS [FY2019 1Q]	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Gross profit	10.2	38.2	23.3	92.3	19.9	32.3	60.8	187.6	8.2	8.7	2.4
SG&A expenses	(9.2)	(26.2)	(19.0)	(15.5)	(18.2)	(17.9)	(48.3)	(174.6)	(11.8)	(8.3)	(5.7)	(354.7)
Dividend income	14.1	1.9	0.8	9.0	0.2	3.7	1.6	1.9	0.2	0.5	0.6	34.5
Income from investments accounted for using the equity method	17.6	2.6	3.0	5.8	4.7	5.5	3.8	4.2	6.2	8.0	(0.2)	61.2
<b>Net income</b>	<b>28.5</b>	<b>11.4</b>	<b>4.6</b>	<b>59.0</b>	<b>5.3</b>	<b>17.4</b>	<b>6.3</b>	<b>6.8</b>	<b>7.3</b>	<b>9.3</b>	<b>5.3</b>	<b>161.2</b>
Depreciation and amortization	3.1	3.9	4.7	11.5	7.3	1.6	13.3	57.0	0.9	0.7	5.3	109.3