

**Supplementary Information
for the Year Ended March 2021
(Data Section)**

May 7, 2021

Mitsubishi Corporation

(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.
- * "FY2019" refers as "Financial Year 2019", starting from April 2019 and ends in March 2020.
- * "FY2020" refers as "Financial Year 2020", starting from April 2020 and ends in March 2021.
- * "FY2021" refers as "Financial Year 2021", starting from April 2021 and ends in March 2022.

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Supplementary Information to the Consolidated Balance Sheets

ASSETS				
(Billion yen)				
Main items	FY2019 (*1)	FY2020 (*1)	YoY Change	Main changes
Current assets	6,937.4	7,102.9	+ 165.5	
Trade and other receivables	3,168.1	3,269.4	+ 101.3	… Rise in sales price, increase in transaction volume
Other financial assets	308.5	209.4	- 99.1	… Decrease in commodity derivative assets due to market fluctuations
Inventories	1,294.5	1,348.9	+ 54.4	… Rise in price, increase in transaction volume
Other current assets	542.0	620.9	+ 78.9	… Rise in price of precious metal lease transactions
Non-current assets(*2)	11,096.0	11,532.1	+ 436.1	
Other investments	1,708.1	1,816.0	+ 107.9	… Increase in unrealized gain on share
Trade and other receivables	655.3	763.1	+ 107.8	… Funding for a natural resource project
Property, plant and equipment(*2)	2,232.9	2,510.2	+ 277.3	… Appreciation of the Australian dollar
Intangible assets and goodwill(*2)	1,395.1	1,248.5	- 146.6	… Impairment losses
Total assets(*2)	18,033.4	18,635.0	+ 601.6	

LIABILITIES				
(Billion yen)				
Main items	FY2019 (*1)	FY2020 (*1)	YoY Change	Main changes
Current liabilities	5,346.3	5,370.2	+ 23.9	
Bonds and borrowings	1,472.8	1,262.5	- 210.3	… Repayments, etc.
Trade and other payables	2,547.0	2,665.1	+ 118.1	… Rise in sales price, increase in transaction volume
Other current liabilities	600.1	661.8	+ 61.7	… Rise in price of precious metal lease transactions
Non-current liabilities(*2)	6,470.3	6,726.4	+ 256.1	
Bonds and borrowings	4,287.4	4,381.8	+ 94.4	… New funding
Deferred tax liabilities(*2)	469.3	569.6	+ 100.3	… Increase in unrealized gain on shares, etc.
Total liabilities(*2)	11,816.5	12,096.6	+ 280.1	

EQUITY				
(Billion yen)				
Main items	FY2019 (*1)	FY2020 (*1)	YoY Change	Main changes
Equity attributable to owners of the Parent	5,227.4	5,613.6	+ 386.2	
Treasury Stock	(294.6)	(26.8)	+ 267.8	… Cancellation of treasury stock
Other investments designated as FVTOCI	360.0	457.1	+ 97.1	… Increase in unrealized gain on shares
Exchange differences on translating foreign operations	82.6	379.9	+ 297.3	… Appreciation of the Australian dollar
Retained earnings	4,674.2	4,422.7	- 251.5	… Cancellation of treasury stock (-286.0), dividends paid (-199.9), in excess of net income (+172.6)
Total equity	6,216.9	6,538.4	+ 321.5	
Total liabilities and equity(*2)	18,033.4	18,635.0	+ 601.6	

(*1) As of fiscal year end

(*2) As a result of close examination of the fair value evaluation at the time of acquisition of Eneco, each pertinent figure as of the end of FY2019 is restated.

Supplementary Information to the Consolidated Statements of Income / Cash Flows

PROFIT AND LOSS (Billion yen)

Main items	FY2019	FY2020	YoY Change
Selling, general and administrative expenses	(1,431.2)	(1,397.7)	+ 33.5
Provision for doubtful receivables	(10.5)	(18.4)	- 7.9
Gains (losses) on investments	66.9	62.1	- 4.8
Gain (loss) on FVTPL	4.3	8.6	+ 4.3
Gain (loss) on affiliated companies	62.6	53.5	- 9.1
(Impairment loss)(*1)	(17.1)	(7.1)	+ 10.0
(Gain on liquidation)	79.7	60.6	- 19.1
Gains and losses on disposal of property, plant and equipment	(0.1)	1.5	+ 1.6
Gain on sales	10.2	11.6	+ 1.4
Loss on retirement and disposal	(10.3)	(10.1)	+ 0.2
Finance income	173.3	117.8	- 55.5
Interest received	58.9	28.7	- 30.2
Dividends received	114.4	89.1	- 25.3
Finance costs (Consists entirely of interest expenses)	(70.0)	(46.3)	+ 23.7

(*1) This is the revised data, following an error being found in the FY2019 data

CASH FLOWS (Billion yen)

Main items	FY2019	FY2020	YoY Change	Main changes
Cash flows from operating activities	849.7	1,017.6	+ 167.9 ...	Decrease in working capital due to reduced transactions because of COVID-19, etc.
Underlying operating cash flows (after payments of lease liabilities) (*2)	672.1	625.2	- 46.9 ...	Decrease in net income and dividends received from equity method investments, etc.
Cash flows from investing activities	(500.7)	(357.3)	+ 143.4 ...	Cost rebound in relation to the ENECO acquisition in the previous fiscal year, etc.
Adjusted free cash flows	171.4	267.9	+ 96.5	
Cash flows from financing activities	(156.6)	(691.2)	- 534.6 ...	Repayments of borrowings due to decreased demand for working capital, etc.
Dividends received from equity method affiliates	202.4	176.8	- 25.6 ...	Decreased dividends in the Petroleum & Chemicals business, Power Solution business and Automotive & Mobility business

(*2) Operating cash flows excluding changes in working capitals whilst including repayments of lease liabilities, which are necessary in the ordinary course of business activities.

Major Indicators / Exchange Rates

MAJOR INDICATORS

	FY2019 (*1)	FY2020 (*1)	YoY Change
Investment leverage ratio (*2)	56%	54%	-2%
Current ratio	129.8%	132.3%	+ 2.5%
Total shareholders' equity ratio (*3)	29.0%	30.1%	+ 1.1%
Equity (*3) per share (yen)	3,521	3,803	+ 282
Total assets (*4)(Billion yen)	18,033.4	18,635.0	+ 601.6
Interest-bearing debt (Gross/less lease liabilities) (Billion yen)	5,760.1	5,644.3	- 115.8
Interest-bearing debt (Net/less lease liabilities) (Billion yen)	4,336.3	4,178.4	- 157.9
Lease liabilities (Billion yen)	1,503.3	1,540.2	+ 36.9

	FY2019	FY2020	YoY Change	FY2020	FY2021 (estimate)	YoY Change
ROE (*5)	9.8%	3.2%	- 6.6%	3.2%	6.7%	+ 3.5%
ROA (*5)	3.0%	0.9%	- 2.1%	0.9%	2.0%	+ 1.1%

(*1) As of fiscal year end

(*2) Investment leverage ratio (%) : $[PP\&E + Investments + Loans + Intangible\ assets\ and\ goodwill] \div Total\ equity + Hybrid\ capital\ (50\% \ of\ the\ Hybrid\ finance\ amount) - 100\%$

(*3) "Equity" shows the amount of equity attributable to owners of the Parent under total equity, excluding non-controlling interests.

(*4) As a result of close examination of the fair value evaluation at the time of acquisition of Eneco in FY20194Q, each pertinent figure is restated in FY20203Q.

(*5) ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

EXCHANGE RATES

	Term end rate		Average rate during the period	
	FY2019	FY2020	FY2019	FY2020
US\$1	¥108.83	¥110.71	¥108.71	¥106.10
AUS\$1	¥66.09	¥84.36	¥74.14	¥76.18
EUR1	¥119.55	¥129.80	¥120.83	¥123.70

Operating Segment Information (FY2020)

(Billion yen)

MAIN BALANCE SHEET ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Total assets	1,579.9	1,128.5	947.5	3,425.0	1,090.2	1,461.4	1,730.8	3,876.3	1,815.0	996.2	584.2
Cash and cash equivalents, Time deposits	54.0	18.9	21.9	47.2	123.9	24.1	31.6	354.8	79.0	32.3	678.2	1,465.9
Trade and other receivables(Current and Non-current), Inventories	190.2	729.6	593.3	1,132.9	339.4	994.0	528.0	988.7	367.2	155.1	(637.0)	5,381.4
Investments accounted for using the equity method	580.5	136.5	139.3	475.2	206.2	263.4	318.8	174.0	369.3	562.9	64.4	3,290.5
Property, plant, equipment and investment property	171.2	107.7	57.4	846.7	127.6	34.2	298.1	327.2	493.1	55.5	86.9	2,605.6
Intangible assets and goodwill (*1)	2.4	11.5	3.3	2.2	129.8	12.2	181.9	539.4	330.9	1.7	33.2	1,248.5
Right-of-use assets	85.2	12.8	8.4	12.4	63.1	2.9	57.6	1,085.4	40.3	4.0	97.6	1,469.7
Other investments	376.1	77.0	94.4	337.0	46.1	104.6	135.7	317.1	16.6	121.0	190.4	1,816.0
Trade and other payables(Current and Non-current) (*2)	71.6	317.9	395.7	203.0	192.1	177.5	186.5	993.8	191.3	46.1	(55.5)	2,720.0

(*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(*2) Excluding lease liabilities.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	366.7	213.8	0.7	339.8	134.7	12.0	194.2
Property, plant, equipment and investment property	30.3	140.9	845.8	0	0.9	47.2	80.4
Intangible assets and goodwill	2.4	0.0	0	0	2.2	0	129.8
Right-of-use assets	81.1	4.1	9.9	0	2.5	17.8	45.3
Other investments	375.1	1.0	1.7	294.9	40.4	0.2	45.9

MAIN INCOME STATEMENT ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Gross profit	25.0	105.0	95.5	78.6	88.2	137.1	231.3	683.9	112.9	38.6	9.0
SG&A expenses	(35.6)	(95.1)	(68.6)	(55.7)	(81.9)	(81.6)	(185.0)	(639.7)	(101.6)	(31.3)	(21.6)	(1,397.7)
Dividend income	21.9	3.5	2.6	44.5	2.9	2.2	3.8	4.5	0.3	1.3	1.7	89.2
Income from investments accounted for using the equity method	29.5	3.0	4.9	36.4	14.1	(61.4)	17.0	7.1	19.2	27.6	(0.3)	97.1
Net income	21.2	4.7	26.2	78.1	21.2	(28.1)	39.4	(73.2)	42.3	25.4	15.4	172.6
Depreciation and amortization	12.1	16.7	19.5	53.5	41.8	7.9	48.7	242.3	53.8	3.8	23.7	523.8

Operating Segment Information (FY2019)

(Billion yen)

MAIN BALANCE SHEET ITEMS [FY2019 as of fiscal year end]	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution (*3)	Urban Development	Others	Total
	Total assets	1,519.8	1,274.0	892.8	3,005.7	1,184.6	1,511.1	1,599.2	4,130.9	1,622.6	901.0	391.7
Cash and cash equivalents, Time deposits	51.7	32.2	12.6	51.4	142.4	35.6	36.6	369.6	62.9	24.1	604.7	1,423.8
Trade and other receivables(Current and Non-current), Inventories	130.4	837.6	541.3	887.0	387.9	993.2	527.4	1,058.5	267.5	162.4	(675.3)	5,117.9
Investments accounted for using the equity method	680.8	142.6	130.1	455.0	199.3	332.5	310.9	165.3	346.1	482.3	1.4	3,246.3
Property, plant, equipment and investment property	111.5	109.4	61.5	655.1	157.0	31.2	275.9	345.3	438.0	57.4	87.4	2,329.7
Intangible assets and goodwill (*1)	3.0	11.7	4.2	1.3	134.8	10.6	154.4	733.8	303.9	2.1	35.3	1,395.1
Right-of-use assets	68.5	15.9	7.2	13.6	65.7	2.0	61.2	1,048.3	37.4	5.1	104.4	1,429.3
Other investments	355.0	94.9	79.9	302.3	44.9	74.0	77.5	306.9	19.9	123.0	229.8	1,708.1
Trade and other payables(Current and Non-current) (*2)	51.0	316.0	340.9	164.0	215.8	143.8	180.4	1,017.1	183.8	49.5	(58.5)	2,603.7

(*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(*2) Excluding lease liabilities from FY2019Q4.

(*3) As a result of close examination of the fair value evaluation at the time of acquisition of Eneco in FY2019Q4, each pertinent figure is restated in FY2020Q3.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	436.5	244.3	0.5	329.3	125.2	13.0	186.3
Property, plant, equipment and investment property	36.9	74.6	654.7	0	0.4	72.1	84.9
Intangible assets and goodwill	2.8	0.2	0	0	1.3	0	134.8
Right-of-use assets	63.8	4.7	10.4	0.0	3.2	19.5	46.2
Other investments	347.2	7.8	1.4	274.1	26.8	0.2	44.7

MAIN INCOME STATEMENT ITEMS [FY2019]	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Gross profit	20.9	140.1	60.6	238.6	94.4	129.5	255.0	763.1	41.1	38.2	7.6
SG&A expenses	(36.9)	(104.4)	(73.9)	(61.8)	(81.3)	(77.3)	(195.0)	(691.6)	(49.2)	(33.0)	(26.8)	(1,431.2)
Dividend income	53.1	4.4	1.8	32.6	2.3	6.5	3.3	5.0	1.2	1.7	2.5	114.4
Income from investments accounted for using the equity method	32.4	7.6	8.1	15.3	29.1	(10.9)	18.6	12.4	29.4	37.6	(0.3)	179.3
Net income	70.3	26.1	(12.0)	212.3	41.4	19.6	53.2	22.7	51.5	34.3	16.0	535.4
Depreciation and amortization	12.3	16.8	18.9	44.3	35.3	6.8	49.1	234.4	4.8	3.0	22.7	448.4

Balance of Risk Money Outstanding in 12 Countries (FY2020) (*1)(*2)

1. Investments, Loans and Guarantees

(billion yen)	Investments (*3)			Loans			Guarantees			Risk Money Total			Amounts Hedged			Net Risk Money		
	(*2)																	
	FY2020	FY2019	change	FY2020	FY2019	change	FY2020	FY2019	change	FY2020	FY2019	change	FY2020	FY2019	change	FY2020	FY2019	change
Mexico	41.5	37.4	+4.1	3.4	3.4	+0.0	12.1	18.6	-6.5	57.0	59.4	-2.4	-	-	+0.0	57.0	59.4	-2.4
Chile	484.7	450.7	+34.0	7.4	6.7	+0.7	85.7	74.1	+11.6	577.8	531.5	+46.3	0.7	3.3	-2.6	577.1	528.2	+48.9
Brazil	108.4	120.8	-12.4	23.5	23.1	+0.4	41.4	33.2	+8.2	173.3	177.1	-3.8	1.1	-	+1.1	172.2	177.1	-4.9
Peru	220.3	224.1	-3.8	120.6	65.7	+54.9	7.2	8.2	-1.0	348.1	298.0	+50.1	-	-	+0.0	348.1	298.0	+50.1
4 countries total	854.9	833.0	+21.9	154.9	98.9	+56.0	146.4	134.1	+12.3	1,156.2	1,066.0	+90.2	1.8	3.3	-1.5	1,154.4	1,062.7	+91.7
Russia	214.3	191.8	+22.5	-	-	+0.0	35.2	39.6	-4.4	249.5	231.4	+18.1	-	-	+0.0	249.5	231.4	+18.1
1 country total	214.3	191.8	+22.5	-	-	+0.0	35.2	39.6	-4.4	249.5	231.4	+18.1	-	-	+0.0	249.5	231.4	+18.1
Saudi Arabia	67.3	80.0	-12.7	-	-	+0.0	-	-	+0.0	67.3	80.0	-12.7	0.6	9.0	-8.4	66.7	71.0	-4.3
1 country total	67.3	80.0	-12.7	-	-	+0.0	-	-	+0.0	67.3	80.0	-12.7	0.6	9.0	-8.4	66.7	71.0	-4.3
India	43.1	45.6	-2.5	3.0	3.0	+0.0	5.9	5.5	+0.4	52.0	54.1	-2.1	-	-	+0.0	52.0	54.1	-2.1
Indonesia	319.2	320.9	-1.7	18.8	20.1	-1.3	185.6	233.8	-48.2	523.6	574.8	-51.2	192.4	217.1	-24.7	331.2	357.7	-26.5
Thailand	223.0	232.8	-9.8	0.9	1.0	-0.1	201.7	154.7	+47.0	425.6	388.5	+37.1	-	-	+0.0	425.6	388.5	+37.1
China	117.9	151.1	-33.2	9.8	7.9	+1.9	61.7	48.0	+13.7	189.4	207.0	-17.6	-	-	+0.0	189.4	207.0	-17.6
Philippines	95.2	66.2	+29.0	-	-	+0.0	1.7	0.7	+1.0	96.9	66.9	+30.0	2.2	1.9	+0.3	94.7	65.0	+29.7
Malaysia	156.6	180.0	-23.4	-	-	+0.0	29.8	56.9	-27.1	186.4	236.9	-50.5	-	-	+0.0	186.4	236.9	-50.5
6 countries total	955.0	996.6	-41.6	32.5	32.0	+0.5	486.4	499.6	-13.2	1,473.9	1,528.2	-54.3	194.6	219.0	-24.4	1,279.3	1,309.2	-29.9
Total	2,091.5	2,101.4	-9.9	187.4	130.9	+56.5	668.0	673.3	-5.3	2,946.9	2,905.6	+41.3	197.0	231.3	-34.3	2,749.9	2,674.3	+75.6

(*1) These countries are selected based on our internal country risk rating and total risk money balance.

(*2) As of fiscal year end

(*3) The figures are adjusted for investees' net assets holdings/fair value etc.

Balance of Risk Money Outstanding in 12 Countries (FY2020) (*1)(*2)

2. Trade Receivables, etc.

(billion yen)

(*2)

	Gross			Amounts Hedged			Net Risk Money		
	FY2020	FY2019	change	FY2020	FY2019	change	FY2020	FY2019	change
Mexico	27.4	24.7	+2.7	18.2	17.5	+0.7	9.2	7.2	+2.0
Chile	7.5	10.7	-3.2	-	-	+0.0	7.5	10.7	-3.2
Brazil	10.1	9.5	+0.6	2.9	4.4	-1.5	7.2	5.1	+2.1
Peru	2.3	2.6	-0.3	1.6	2.4	-0.8	0.7	0.2	+0.5
4 countries total	47.3	47.5	-0.2	22.7	24.3	-1.6	24.6	23.2	+1.4
Russia	8.9	10.7	-1.8	8.5	8.9	-0.4	0.4	1.8	-1.4
1 country total	8.9	10.7	-1.8	8.5	8.9	-0.4	0.4	1.8	-1.4
Saudi Arabia	42.4	23.5	+18.9	6.1	8.3	-2.2	36.3	15.2	+21.1
1 country total	42.4	23.5	+18.9	6.1	8.3	-2.2	36.3	15.2	+21.1
India	72.1	62.0	+10.1	43.9	29.3	+14.6	28.2	32.7	-4.5
Indonesia	41.5	52.9	-11.4	28.3	39.9	-11.6	13.2	13.0	+0.2
Thailand	34.9	28.1	+6.8	11.3	10.0	+1.3	23.6	18.1	+5.5
China	74.5	59.2	+15.3	45.3	38.0	+7.3	29.2	21.2	+8.0
Philippines	7.2	6.1	+1.1	3.2	4.3	-1.1	4.0	1.8	+2.2
Malaysia	39.4	19.6	+19.8	5.4	2.9	+2.5	34.0	16.7	+17.3
6 countries total	269.6	227.9	+41.7	137.4	124.4	+13.0	132.2	103.5	+28.7
Total	368.2	309.6	+58.6	174.7	165.9	+8.8	193.5	143.7	+49.8

(*1) These countries are selected based on our internal country risk rating and total risk money balance.

(*2) As of fiscal year end