Financial Results for FY2020 Key Issues for the future

May 7, 2021 Mitsubishi Corporation Takehiko Kakiuchi

Financial Results for FY2020

1 Results/Dividend Policy

Despite results for FY2020 falling short of the forecast due to recording significant losses, the business portfolio remains resilient to changes in the business environment, and progressive dividends will continue to be paid accordingly.

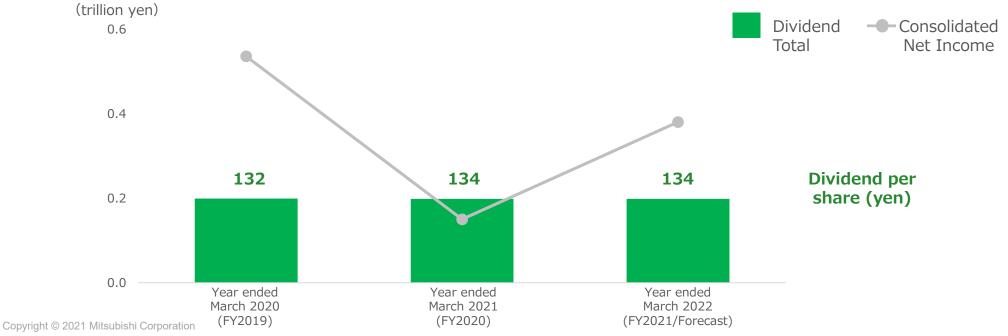
FY2020 Result : 172.6 Dividend : 134
FY2021 Forecast : 380.0 Forecast Dividend: 134 (progressive dividend) (von)

(billion yen)

(yen)

[Dividend]

Total dividend for the period of Midterm Corporate Strategy 2021 is expected to be 0.6 trillion yen through the continuation of progressive dividend payments.



2 Actions to tackle "Key Issues for the Future"

Demonstrating our ability to respond to change as the shift toward digitalization and a low/zero carbon society accelerates.

A unified approach to DX (Digital Transformation) and EX (Energy Transformation)

DX Actions

Promote DX in a way that is unique to our company by leveraging our knowledge and networks in a wide range of industries.

Promote DX in unison with EX to reduce food loss and CO2 emissions through greater logistics efficiency.

Promote Industrial DX

Established "Industry One" with NTT Group aiming to provide DX services in Japanese industry by consolidating our respective strengths of industrial knowledge and ICT technologies.

Promote Power/Retail DX

Established "Chubu Electric Power Miraiz Connect Co." with Chubu Electric Power Group

Proposing optimal services for daily life and events through customer base deeply rooted in the local community and digital marketing expertise.

More than 60 other DX projects are underway in addition to the above.

EX Actions

Present an optimal solution unique to our company by the end of this fiscal year targeting a carbon-neutral society by 2050.

Achieve a balance between improving the sustainable competitiveness of industry and solving environmental issues through initiatives from the following three perspectives.

Avoid

New development of renewable energy, other facilities and businesses that avoid GHG emissions

 Strengthen efforts in renewable energy projects such as offshore wind and hydroelectric power generation
 Aim to double renewable power generation capacity: FY2019→2030

Reduce

Reduction of GHG emissions from existing facilities and projects, including thermal power

Set thermal power divestment targets

Aim to reduce existing thermal power capacity and switch to zero-emission thermal power, targeting 100% non-fossil by 2050.

 Contribute to stable energy supply and transition to low/zero carbon thermal power

Construction of next-generation energy supply-chain including ammonia and hydrogen, etc.

Remove

Neutralization of remaining GHG emissions

Strengthen efforts to become carbon neutral through the application of CCU/CCS etc