

**Supplementary Information
for the Three Months Ended June 2021
(Data Section)**

August 3, 2021

Mitsubishi Corporation

(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.

* "FY2020" refers to as "Financial Year 2020", starting from April 2020 and ends in March 2021.

* "FY2021" refers to as "Financial Year 2021", starting from April 2021 and ends in March 2022.

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*Balance sheet and profit and loss for three months ended June 2021 and the year ended March 2021	

Supplementary Information to the Consolidated Balance Sheets

ASSETS				
(Billion yen)				
Main items	FY2020 (*1)	FY2021 1Q(*2)	Difference	Main changes
Current assets	7,102.9	7,420.7	+ 317.8	
Trade and other receivables	3,269.4	3,352.6	+ 83.2	… Increase in prices and transaction volumes due to demand recovery
Other financial assets	209.4	290.9	+ 81.5	… Increase in commodity derivative assets due to market fluctuations
Inventories	1,348.9	1,418.1	+ 69.2	… Increase in prices and transaction volumes due to demand recovery
Non-current assets	11,532.1	11,724.4	+ 192.3	
Investment accounted for using the equity method	3,290.5	3,403.1	+ 112.6	… Increase due to new and additional purchase of investments
Total assets	18,635.0	19,145.1	+ 510.1	

LIABILITIES				
(Billion yen)				
Main items	FY2020 (*1)	FY2021 1Q(*2)	Difference	Main changes
Current liabilities	5,370.2	5,708.7	+ 338.5	
Bonds and borrowings	1,262.5	1,469.8	+ 207.3	… Increase due to new fund procurement
Trade and other payables	2,665.1	2,735.8	+ 70.7	… Increase in deposits of Lawson Bank
Other financial liabilities	256.7	380.4	+ 123.7	… Increase in commodity derivative liabilities due to market fluctuations
Other current liabilities	661.8	600.1	- 61.7	… Decrease due to payment of import and consumption taxes, etc.
Non-current liabilities	6,726.4	6,755.3	+ 28.9	
Total liabilities	12,096.6	12,464.0	+ 367.4	

EQUITY				
(Billion yen)				
Main items	FY2020 (*1)	FY2021 1Q(*2)	Difference	Main changes
Equity attributable to owners of the Parent	5,613.6	5,771.3	+ 157.7	
Exchange differences on translating foreign operations	379.9	457.1	+ 77.2	… Increase due to impact of exchange rate fluctuations
Retained earnings	4,422.7	4,521.2	+ 98.5	… Increase due to net income (+187.6), after dividends paid (-98.9)
Total equity	6,538.4	6,681.1	+ 142.7	
Total liabilities and equity	18,635.0	19,145.1	+ 510.1	

(*1) As of fiscal year end

(*2) As of quarter end

Supplementary Information to the Consolidated Statements of Income / Cash Flows

PROFIT AND LOSS (Billion yen)

Main items	FY2020 1Q	FY2021 1Q	YoY Change
Selling, general and administrative expenses	(344.9)	(339.2)	+5.7
Provision for doubtful receivables	(3.5)	(3.2)	+ 0.3
Gains (losses) on investments	8.7	35.5	+ 26.8
Gain (loss) on FVTPL	(2.6)	18.2	+ 20.8
Gain (loss) on affiliated companies	11.3	17.3	+ 6.0
(Impairment loss)	(0.6)	5.0	+ 5.6
(Gain on liquidation)	11.9	12.3	+ 0.4
Gains and losses on disposal of property, plant and equipment	1.5	0.7	-0.8
Gain on sales	3.4	1.5	-1.9
Loss on retirement and disposal	(1.9)	(0.8)	+ 1.1
Finance income	18.6	46.8	+ 28.2
Interest received	8.3	6.4	- 1.9
Dividends received	10.3	40.4	+ 30.1
Finance costs (Consists entirely of interest expenses)	(14.1)	(10.7)	+ 3.4

CASH FLOWS (Billion yen)

Main items	FY2020 1Q	FY2021 1Q	YoY Change	Main changes
Cash flows from operating activities	296.4	124.7	- 171.7 ...	Rebound from the decrease in working capital due to fewer transactions during the same period in the previous fiscal year, caused by COVID-19, etc.
Underlying operating cash flows (after payments of lease liabilities) (*)	114.9	238.6	+ 123.7 ...	Increase in net income and dividends received from equity method investments, etc.
Cash flows from investing activities	(123.9)	(79.3)	+ 44.6 ...	Rebound from purchase of HERE Technologies during the same period in the previous fiscal year.
Adjusted free cash flows	(9.0)	159.3	+ 168.3	
Cash flows from financing activities	(16.3)	(17.6)	- 1.3 ...	Increase in short-term debts due to a higher demand for working capital, while decrease due to a decline in funding through long-term debts
Dividends received from equity method affiliates	38.3	71.7	+ 33.4 ...	Increase in dividends of mineral resources business, urban development business and power solution business

(*) Operating cash flows excluding changes in working capitals whilst including repayments of lease liabilities, which are necessary in the ordinary course of business activities.

Major Indicators / Exchange Rates

MAJOR INDICATORS

	FY2020 (*1)	FY2021 1Q(*2)	Difference
Current ratio	132.3%	130.0%	- 2.3%
Total shareholders' equity ratio (*3)	30.1%	30.1%	+ 0.0%
Equity (*3) per share (yen)	3,803	3,910	+ 106.6
Total assets (Billion yen)	18,635.0	19,145.1	+ 510.1
Interest-bearing debt (Gross/less lease liabilities) (Billion yen)	5,644.3	5,821.0	+ 176.7
Interest-bearing debt (Net/less lease liabilities) (Billion yen)	4,178.4	4,309.1	+ 130.7
Lease liabilities (Billion yen)	1,540.2	1,559.0	+ 18.8

	FY2020	FY2021 (estimate)	Difference
ROE (*4)	3.2%	6.7%	+ 3.5%
ROA (*4)	0.9%	2.0%	+ 1.1%

(*1) As of fiscal year end

(*2) As of quarter end

(*3) "Equity" shows the amount of equity attributable to owners of the Parent under total equity, excluding non-controlling interests.

(*4) ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

EXCHANGE RATES

	Term end rate		Average rate during the period	
	FY2020 (*1)	FY2021 1Q(*2)	FY2020 1Q	FY2021 1Q
US\$1	¥110.71	¥110.58	¥107.63	¥109.52
AUS\$1	¥84.36	¥83.12	¥70.65	¥84.32
EUR1	¥129.80	¥131.58	¥118.48	¥131.96

(*1) As of fiscal year end

(*2) As of quarter end

Operating Segment Information (Three Months Ended June 2021)

(Billion yen)

MAIN BALANCE SHEET ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals Solution	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
Total assets	1,698.9	1,189.3	996.4	3,472.6	1,110.4	1,490.0	1,749.9	3,919.6	1,925.7	1,016.7	575.6	19,145.1
Cash and cash equivalents, Time deposits	64.8	15.9	21.9	53.3	99.5	26.3	40.0	443.2	69.6	33.4	644.0	1,511.9
Trade and other receivables(Current and Non-current), Inventories	194.6	796.8	643.2	1,200.9	372.9	998.6	539.6	929.6	332.7	160.2	(625.4)	5,543.7
Investments accounted for using the equity method	626.4	146.8	146.7	449.9	192.2	267.2	332.4	180.5	420.0	575.8	65.2	3,403.1
Property, plant, equipment and investment property	191.8	106.8	54.9	841.6	127.1	35.9	291.2	338.6	509.2	53.4	86.6	2,637.1
Intangible assets and goodwill (*1)	2.3	11.6	3.4	2.1	128.7	11.7	182.1	535.5	331.4	1.7	32.5	1,243.0
Right-of-use assets	103.8	12.2	9.4	10.9	66.0	2.6	59.4	1,088.0	37.6	7.2	94.4	1,491.5
Other investments	377.8	59.3	81.0	336.3	49.6	121.7	143.3	314.0	13.4	137.1	193.6	1,827.1
Trade and other payables(Current and Non-current) (*2)	78.2	336.7	404.7	198.8	200.7	160.6	206.2	1,040.9	152.8	47.9	(39.3)	2,788.2

(*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(*2) Excluding lease liabilities.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	390.8	235.6	0.7	332.5	116.7	13.1	179.1
Property, plant, equipment and investment property	30.9	160.9	840.7	0.0	0.9	47.5	79.6
Intangible assets and goodwill	2.2	0.1	0.0	0.0	2.1	0.0	128.7
Right-of-use assets	98.3	5.5	8.6	0.0	2.3	17.8	48.2
Other investments	376.8	1.0	1.7	291.1	43.5	0.0	49.6

MAIN INCOME STATEMENT ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals Solution	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
Gross profit	4.4	33.8	25.1	42.5	22.6	42.2	62.6	162.5	15.2	5.2	5.4	421.5
SG&A expenses	(7.7)	(23.9)	(16.9)	(14.6)	(21.2)	(18.8)	(46.6)	(150.3)	(25.6)	(6.7)	(6.9)	(339.2)
Dividend income	7.4	0.9	0.7	22.9	0.5	3.4	1.5	1.6	0.1	0.5	0.9	40.4
Income from investments accounted for using the equity method	19.7	6.4	3.7	28.5	(11.0)	8.3	7.4	4.5	4.8	11.0	(0.2)	83.1
Net income	18.5	9.1	9.9	65.9	3.1	27.3	19.7	9.0	(3.3)	21.7	6.7	187.6
Depreciation and amortization	2.6	3.9	5.8	16.0	9.1	2.2	13.1	59.1	16.4	0.8	5.9	134.9

Operating Segment Information (Year Ended March 2021)

(Billion yen)

**MAIN BALANCE SHEET ITEMS
 [FY2020 as of fiscal year end]**

	Natural Gas	Industrial Materials	Petroleum & Chemicals (*1)	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
Total assets	1,579.9	1,128.5	947.5	3,425.0	1,090.2	1,461.4	1,730.8	3,876.3	1,815.0	996.2	584.2	18,635.0
Cash and cash equivalents, Time deposits	54.0	18.9	21.9	47.2	123.9	24.1	31.6	354.8	79.0	32.3	678.2	1,465.9
Trade and other receivables(Current and Non-current), Inventories	190.2	729.6	593.3	1,132.9	339.4	994.0	528.0	988.7	367.2	155.1	(637.0)	5,381.4
Investments accounted for using the equity method	580.5	136.5	139.3	475.2	206.2	263.4	318.8	174.0	369.3	562.9	64.4	3,290.5
Property, plant, equipment and investment property	171.2	107.7	57.4	846.7	127.6	34.2	298.1	327.2	493.1	55.5	86.9	2,605.6
Intangible assets and goodwill (*2)	2.4	11.5	3.3	2.2	129.8	12.2	181.9	539.4	330.9	1.7	33.2	1,248.5
Right-of-use assets	85.2	12.8	8.4	12.4	63.1	2.9	57.6	1,085.4	40.3	4.0	97.6	1,469.7
Other investments	376.1	77.0	94.4	337.0	46.1	104.6	135.7	317.1	16.6	121.0	190.4	1,816.0
Trade and other payables(Current and Non-current) (*3)	71.6	317.9	395.7	203.0	192.1	177.5	186.5	993.8	191.3	46.1	(55.5)	2,720.0

(*1) The Petroleum & Chemicals Group has been renamed the Petroleum & Chemicals Solution Group from FY2021.

(*2) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(*3) Excluding lease liabilities.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	366.7	213.8	0.7	339.8	134.7	12.0	194.2
Property, plant, equipment and investment property	30.3	140.9	845.8	0.0	0.9	47.2	80.4
Intangible assets and goodwill	2.4	0.0	0.0	0.0	2.2	0.0	129.8
Right-of-use assets	81.1	4.1	9.9	0.0	2.5	17.8	45.3
Other investments	375.1	1.0	1.7	294.9	40.4	0.2	45.9

**MAIN INCOME STATEMENT ITEMS
 [FY2020 1Q]**

	Natural Gas	Industrial Materials	Petroleum & Chemicals (*1)	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
Gross profit	2.7	20.4	23.1	40.7	23.4	24.6	52.2	162.7	23.7	4.6	1.6	379.7
SG&A expenses	(8.3)	(23.4)	(17.2)	(12.9)	(20.0)	(19.9)	(44.8)	(162.1)	(25.0)	(7.4)	(3.9)	(344.9)
Dividend income	1.3	1.1	0.7	0.2	0.6	1.4	1.9	1.3	0.1	0.6	1.1	10.3
Income from investments accounted for using the equity method	11.8	1.4	2.7	3.9	4.3	(27.2)	5.0	0.9	6.6	5.6	(0.2)	14.8
Net income	7.2	(0.6)	8.3	20.0	6.8	(22.7)	6.5	(1.9)	6.7	0.6	5.8	36.7
Depreciation and amortization	3.1	4.3	4.3	14.1	10.4	1.7	11.9	61.3	13.6	1.0	6.2	131.9

(*1) The Petroleum & Chemicals Group has been renamed the Petroleum & Chemicals Solution Group from FY2021.