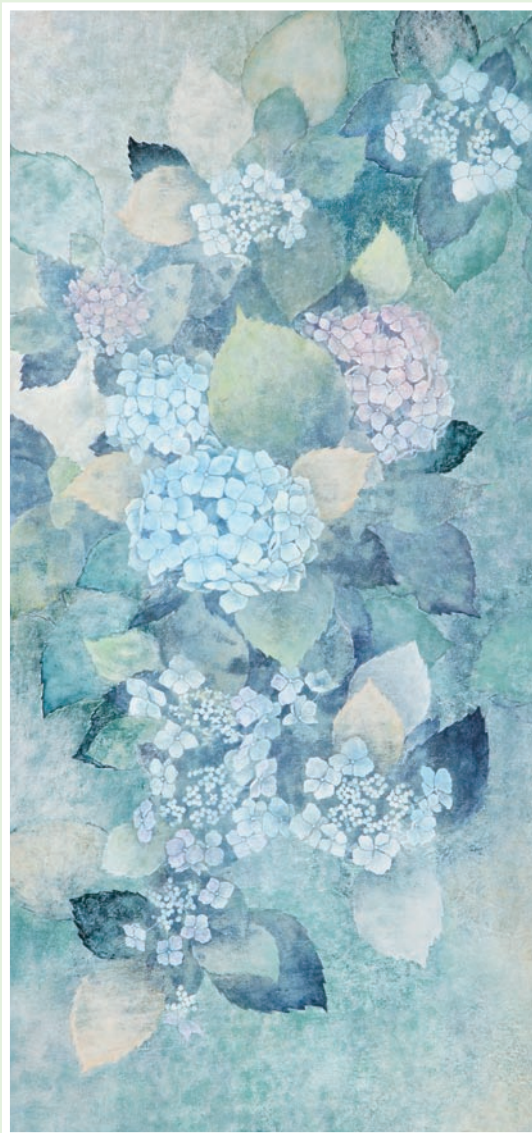


INVESTORS' NOTE

Reports for
Year Ended March 2013

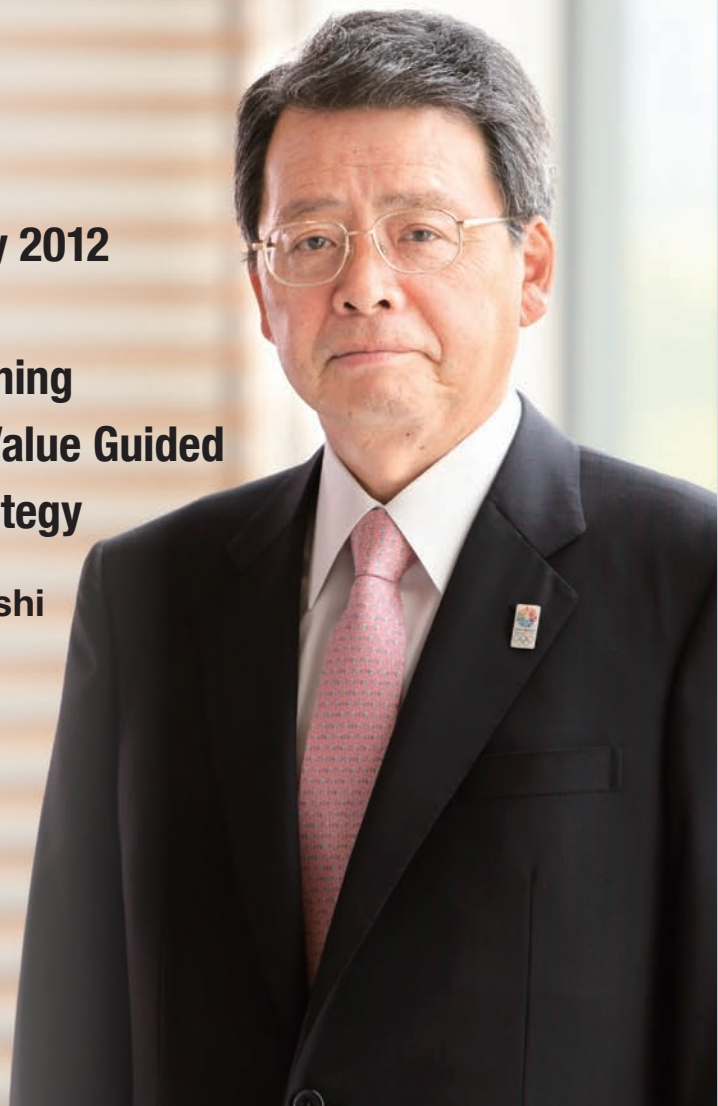
JUN. 2013 No.36



To Our Shareholders

**Midterm Corporate Strategy 2012
Results Largely in Line
With Expectations; Now Aiming
for Even Higher Corporate Value Guided
by a New Management Strategy**

Ken Kobayashi
President and CEO



■ **Year Ended March 2013**
Consolidated Operating Results

**Achieved Net Income
of ¥360 Billion, ¥30 Billion
Higher Than Forecast**

I'm pleased to address the shareholders of Mitsubishi Corporation (MC) through this newsletter.

Let me begin by reporting on our consolidated operating results for the year ended March 2013 and forecasts for the

year ending March 2014.

In the year ended March 2013, although U.S. continued to experience a modest economic recovery, in Europe, the deepening impact of the debt crisis stymied its economic activity. Emerging

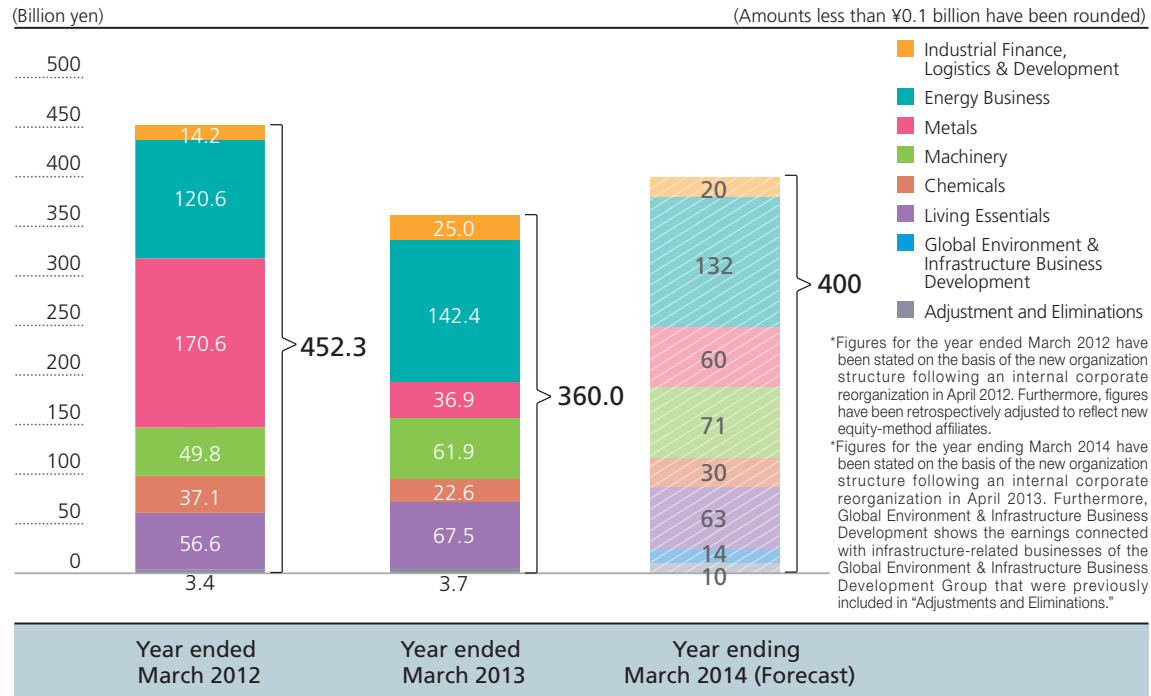
nations saw growth slow as well. Meanwhile, the Japanese economy began to show a positive economic outlook, although the pace of recovery was moderate on the whole. This improved outlook was supported in part by an improvement in consumer sentiment, along with a correction of the strong yen and other factors since the inception of Japan's new administration at the end of 2012.

Against this backdrop, net income was ¥360 billion, ¥30 billion higher than the revised forecast of ¥330 billion we

announced in October last year. Despite the negative impact on our earnings of lower sales prices at an Australian resource-related subsidiary (coking coal) in the Metals Group and other factors, the better-than-forecast outcome was attributable to higher earnings in the Energy Business Group, as well as non-resource fields, namely the Industrial Finance, Logistics & Development, Machinery and Living Essentials groups.

For the year ending March 2014, we are projecting net income of ¥400 billion.

Net Income by Business Group



Net income, as used in this INVESTORS' NOTE, refers to net income attributable to MC, excluding noncontrolling interests. Also, shareholders' equity refers to total MC shareholders' equity, excluding noncontrolling interests.

Dividends

**¥30 Year-end Dividend, ¥55 Annual Dividend for Year Ended March 2013
New Dividend Policy Introduced From Year Ending March 2014**

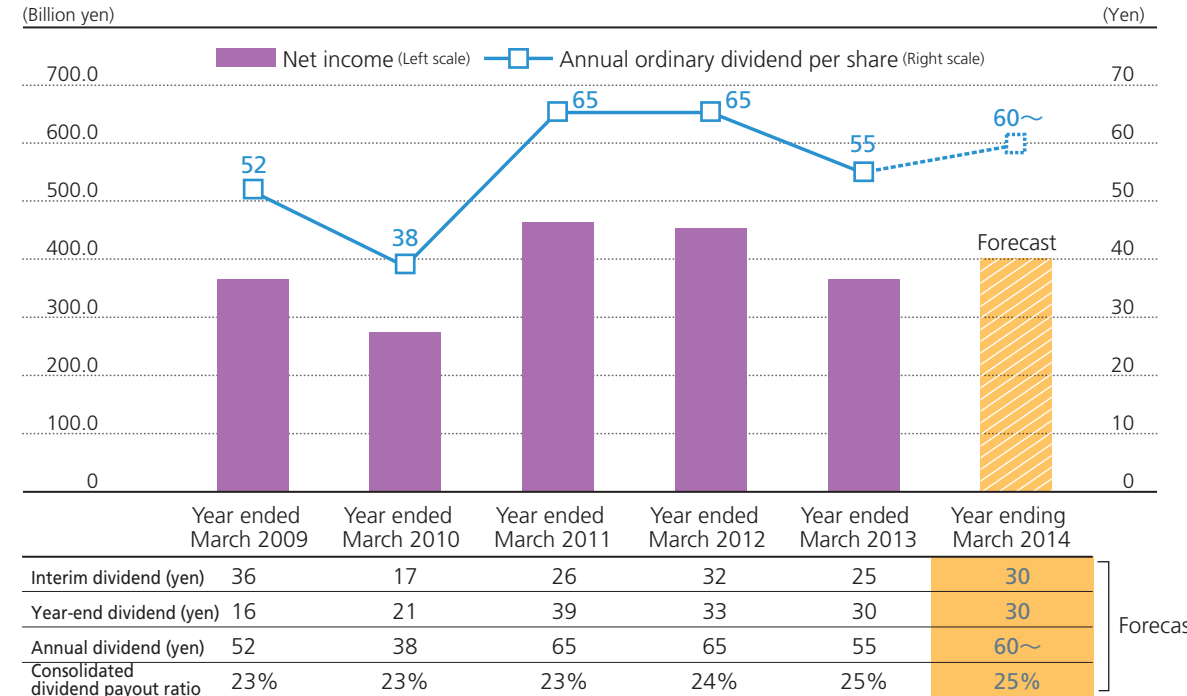
Our dividend policy was to maintain a consolidated dividend payout ratio in the range of 20-25% taking into consideration the business environment, the expectations of shareholders for a stable dividend, and other factors. Based on this policy, we declared a year-end dividend of ¥30 and an annual ordinary dividend of ¥55

per share, in light of the fact that net income was ¥360 billion.

For the three-year period from the year ending March 2014, we have introduced a two-staged dividend policy with a base and a variable portion in order to

provide a stable dividend to shareholders regardless of changes in the business environment (please see page 9 for details). In line with this new dividend policy, we plan to pay an annual ordinary dividend of at least ¥60 per share for the year ending March 2014 premised on our full-year net income forecast.

Net Income and Dividend per Share



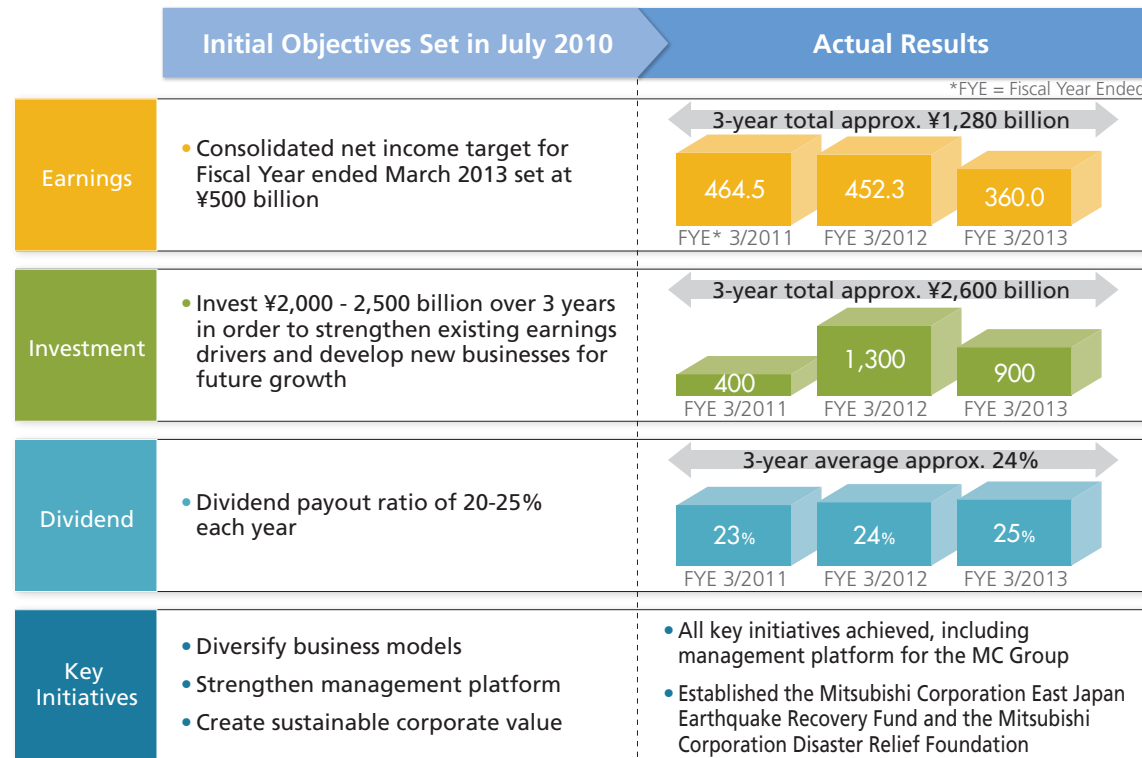
■ Looking Back at Midterm Corporate Strategy 2012 and Launching New Strategic Direction

Achieved Cumulative Net Income of Approx. ¥1,280 Billion in 3 Years

Under Midterm Corporate Strategy 2012, which ran through the year ended March 2013, MC promoted measures to create sustainable corporate value.

Quantitatively, we fell short of achieving its ¥500 billion financial target for the final year of Midterm Corporate Strategy 2012.

However, given that we generated net income of approximately ¥1,280 billion over the 3-year plan period, the outcome was largely as envisioned. Furthermore, we made total investments of approximately ¥2.6 trillion over the 3-year period. This was the result of acquiring major resource interests, such as a copper mine in Chile and shale gas deposits in Canada, and steadily investing in non-resource fields. We also made more progress than initially planned in realigning our investment portfolio. On a net basis, investments were



within the scope envisaged, so we made investments largely in line with its plans.

Qualitatively, we steadily implemented measures for building a management platform for the MC Group in accordance with shaping MC through changes and diversification of business models. In addition, directly after the Great East Japan Earthquake, we established the Mitsubishi Corporation East Japan Earthquake Recovery Fund, which spearheaded Company-wide support for helping with relief and recovery efforts in disaster-hit areas.

We are still implementing measures to help with relief and recovery efforts in disaster-stricken regions (please see pages 20-23) and will actively continue these efforts.



Launch of New Strategic Direction

The global economic outlook remains uncertain considering the protracted European crisis, slowing growth in emerging economies and other factors. At the same time, changes in our business model and business sites are taking place faster than expected. In light of this, we must concentrate more on controlling our balance sheet, raising profitability and tackling other themes.

With this recognition, we will execute

our newly launched New Strategic Direction (please see pages 8-11), as we aim to create sustainable corporate value. As always, thank you for your understanding and support.

June 2013

Ken Kobayashi
President and CEO

New Strategic Direction

Charting a new path toward sustainable growth

In this section, we take a look at the thinking behind the New Strategic Direction and some of the specific details.

Business Environment

The global economic outlook remains uncertain considering the protracted European crisis, slowing growth in emerging economies and ongoing volatility in financial markets and commodity prices. On the other hand, Asian economies are expected to experience relatively strong growth, and are attracting increasingly high hopes as the world's growth driver. Furthermore, deregulation and technological innovation should provide new opportunities, while lasting structural changes on a global scale

are expected in some industries.

While recognizing the risks in this uncertain global business environment, MC also believes that this environment presents new business opportunities. In light of the uncertainties, MC believes that forward strategic planning based on a long-term vision is critical. Given earnings volatility risk due to resource price fluctuations and the requirement for larger/ longer-horizon investments, MC intends to grow its business and deliver returns while maintaining financial discipline.

Considering these management issues, MC formulated New Strategic Direction by clearly identifying three themes: Maximization of Mitsubishi Corporation's Value; Time Horizon Management; and Growth Vision circa 2020.

Formulating New Strategic Direction

Maximization of Mitsubishi Corporation's Value

New Strategic Direction redefines the value of MC as a *sogo shosha* being capable of "providing upside potential as well as stable earnings throughout business cycles by managing a portfolio diversified by business model, industry, market and geography."

Time Horizon Management

When formulating the new management strategy, MC set a circa 2020 growth vision and portfolio vision as its long-term objectives. It also formulated a business strategy and a market strategy as well as management policies and initiatives for the next three years. These strategies will provide a basis for achieving its long-term objectives.

Growth Vision circa 2020

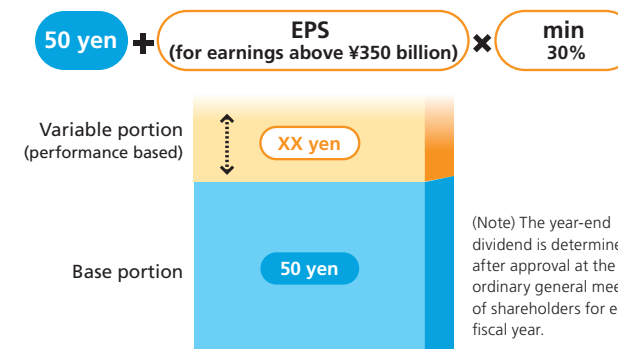
MC aims to double the size of its business by circa 2020 through continuous portfolio optimization in order to maximize its value. Specifically, improvement of earnings base and increase of upside potential will be met by doubling equity production in resource businesses and doubling consolidated net income in non-resource businesses.

Strategic Direction

The Strategic Direction in the next three years (fiscal year ending March 2014 to fiscal year ending March 2016) for achieving Mitsubishi Corporation's Growth Vision circa 2020 is as follows:

New Strategic Direction — Strategic Direction for Next 3 Years —

- Principles** Create sustainable corporate value through business activities as under Midterm Corporate Strategy 2012. Furthermore, strengthen "winning businesses" through the proactive reshaping of the portfolio in order to win against competition on a global scale.
- Investment Policy** Accelerate divestments selectively and free up capital for new investments, while continuing to invest consistently at a rate in line with the average for the last three years (under Midterm Corporate Strategy 2012; please see the diagram on page 6) in order to improve MC's earnings base.
- Financial Discipline** Aim to achieve disciplined growth through an increased focus on financial discipline including funding investments within our own cash flow. Deliver a return on equity of 12-15% in the medium to long term.
- Dividend Policy** Under New Strategic Division (fiscal year ending March 2014 to fiscal year ending March 2016), introduce a two-staged dividend policy with a base and a variable portion in order to provide a stable dividend.



MC's new dividend policy is to deliver a base dividend of ¥50 per share plus a performance-based variable dividend at a payout ratio of at least 30% for consolidated net income above ¥350 billion. This two-staged dividend policy means shareholders participate in the upside, but have limited exposure to the downside.

New Strategic Direction

Charting a new path toward sustainable growth

Maximizing Mitsubishi Corporation's Sustainable Corporate Value

Considering its business environment and structural changes in its business model, MC Group will set long-term objectives, while addressing current priorities head on with speed.

Business Strategy & Market Strategy

Based on the New Strategic Direction for the next three years introduced on the previous page, MC will invest in growth while proactively reshaping its portfolio, with a strong focus on Asian markets. MC will promote and develop businesses based on the following Business Strategy and Market Strategy.

Business Strategy —Using Capital Efficiently—

Resource Businesses

- Develop core assets in its project pipeline, which will primarily entail expanding MC's existing asset base, centered on metallurgical coal, copper and Liquefied Natural Gas (LNG)
- Refocus on enhancing competitiveness through productivity improvement and cost cutting, be it capital or operational

Non-Resource Businesses

- Proactively reshape the portfolio in line with its long-term vision of creating multiple sizable "winning businesses," and free up capital for new investment opportunities
- Deploy capital to most promising opportunities in selected industries/sectors
- Pursue investment opportunities in automotive, foods, retail, power generation, life science, shale gas downstream and asset management

Market Strategy —Targeting Asia—

Meeting Growing Raw Materials Demand

- **Foods**
Build a grain sourcing network across the Americas
- **Mineral Resources & Oil and Gas Resources**
Develop projects and secure supply sources from Asia, Oceania, the Americas, Russia, and West Africa, in addition to creating an Asia-based worldwide marketing hub
- **Fertilizers**
Develop fertilizer raw material resources and target markets across Asia



Multi-Localization in Asian Markets

- **Retail**
Establish living essentials value chain in Asian markets by building retail franchises with prominent partners
- **Automotive**
Strengthen Thai and Indonesian operations and replicate their business models in neighboring Asian countries

Summary of New Strategic Direction

Future pull approach eyeing 2020 with a vision to double MC business by building a diversified but focused portfolio

Clear portfolio strategy: select "winning businesses" through proactive reshaping of portfolio

Grow MC business and deliver returns while maintaining financial discipline

MC's priority is to capture growth opportunities in expanding Asian markets

By steadily executing the recently formulated New Strategic Direction, MC will endeavor to maximize Mitsubishi Corporation's Value, with a view to realizing the Growth Vision circa 2020.

Year Ended March 2013 Operating Results Highlights

(Numbers indicate year-on-year changes)

Operating Transactions	¥20,207.2 billion	(+0.4%)
Gross profit	¥1,029.7 billion	(△9%)
Operating income	¥133.9 billion	(△51%)

Net income **¥360.0 billion** (△20%)

Core earnings^(*) ¥442.6 billion (△23%)

Dividend per share **¥55** (△¥10)

Other indexes and figures

	Year Ended March 2012	Year Ended March 2013
•ROE ^{(*)2}	13.4%	9.4%
•Net debt-to-equity ratio ^{(*)3}	1.0 times	1.0 times
•Net interest-bearing liabilities	¥3,647.4 billion	¥4,335.8 billion
•Shareholders' equity	¥3,507.8 billion	¥4,179.7 billion

Main reasons for change in shareholders' equity

- Net income (360.0 billion yen)
- Payment of dividends (△95.5 billion yen)
- Improvement in foreign currency translation adjustments (336.2 billion yen)

*1: Core earnings = Operating income (before the deduction of provision for doubtful receivables) + Interest expense-net + Dividend income + Equity in earnings of affiliated companies

*2: ROE: Return on Equity = Net income divided by shareholders' equity

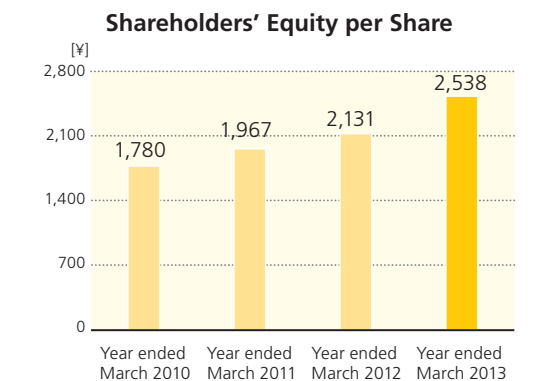
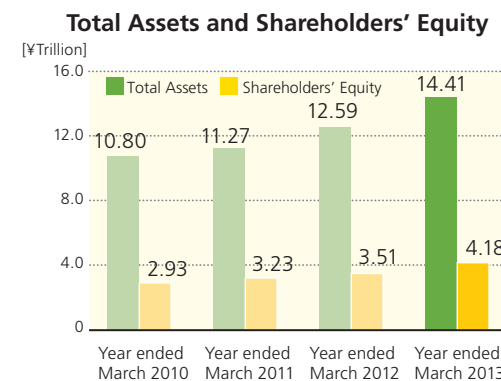
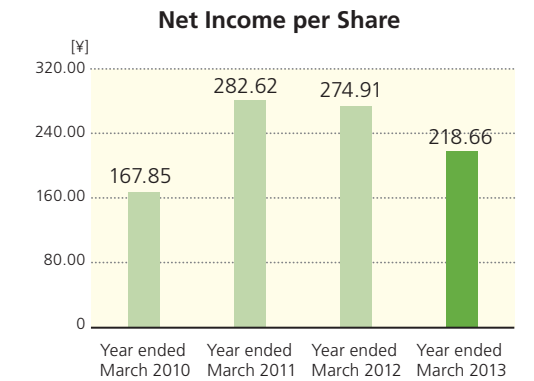
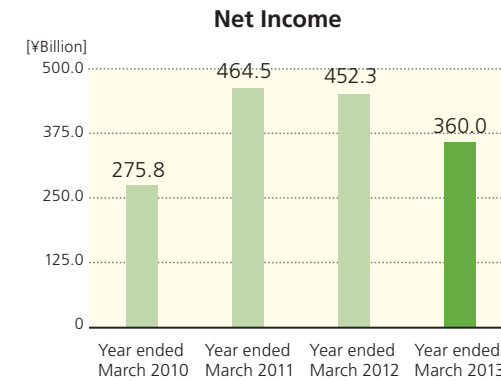
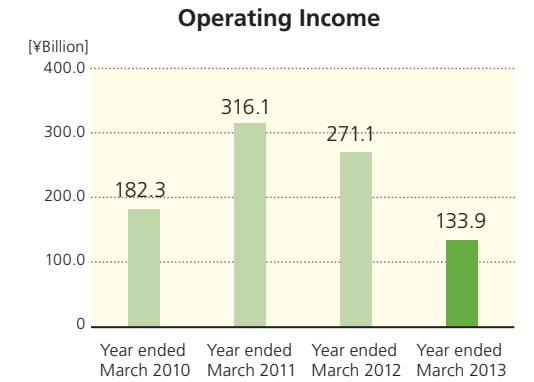
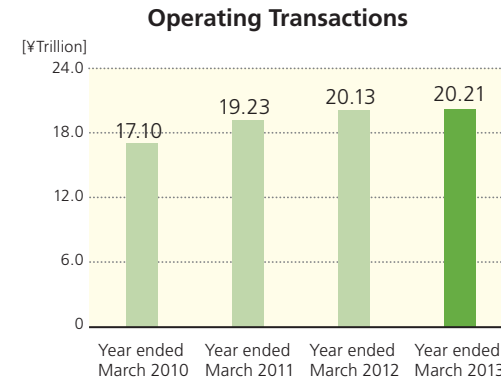
*3: Net interest-bearing liabilities = Gross interest-bearing liabilities (bank borrowings, corporate bonds, commercial paper, etc.) that must be repaid with interest, minus cash and cash equivalents. The ratio is in comparison to shareholders' equity and is a measure of financial soundness.

Year Ending March 2014 Forecasts

(Numbers indicate year-on-year changes)

Net income **¥400.0 billion** (+11%)

Dividend per share **¥60** (+¥5)





MC Purchases More Offshore Transmission Cable Operations in Germany

In January 2013, MC reached an agreement with TenneT Holding B.V. (TenneT), a Netherlands state-owned transmission system operator, to purchase a 49% share in offshore transmission cable projects in Germany for ¥40.0 billion. The projects are scheduled for completion by March 2015. TenneT and MC will jointly maintain and operate the offshore transmission cables and related transformers offshore and on land for at least 30 years. They will also be responsible for the transferring of clean electricity produced from multiple wind farms scheduled for construction in the German North Sea.

With this acquisition, MC now has 7 offshore transmission business assets in Europe: 4 in Germany and 3 in the U.K. These assets have a combined transmission capacity of approximately 3,500 MW and transmission cables totaling approximately 850 kilometers, making



Offshore transmission cables and related transformers are being constructed in the German North Sea.

MC's offshore transmission business one of the biggest in the world. MC will continue to expand its presence in the offshore transmission cable operation business in Europe, where more growth is expected; and, by providing clean energy from offshore wind farms, MC will contribute to the creation of a low-carbon society.



Metals Resources Trading Company Established in Singapore

In December 2012, MC established Mitsubishi Corporation RtM International Pte. Ltd. (RtM International) in Singapore as a subsidiary to further strengthen the global network for MC's metals resources trading business.



RtM International located inside the Centennial Tower (The building to the right of center in the foreground)

Possessing coordination responsibilities as the headquarters for MC's global metals resources trading, RtM International will be responsible for developing strategies including those that capture growth potential in emerging markets around the world such as Asia.

Along with the establishment of this new company, MC has revamped its operations, which were split along commodity-based lines, and improved its trading functions. In the most important market of Japan, Mitsubishi Corporation RtM Japan Ltd. will integrate operation of metals resources trading businesses to strengthen operations and provide services with value higher than ever before.



MC Acquires All Shares of Kirin Kyowa Foods Company

In March 2013, MC agreed with Kirin Holdings Company, Limited (KH) to purchase all shares of KH's subsidiary Kirin Kyowa Foods Company, Limited (KKF). KKF is a leading domestic company involved in the production and sale of food ingredients and flavor enhancing products. Boasting outstanding development capabilities, KKF supplies major food processors, retail food chains and other customers with high-quality flavorings, such as yeast extracts and amino acid seasoning, and food ingredients for enhancing flavor such as ingredients for bread.

The global market for food ingredients and flavoring materials is said to be valued at approximately ¥12 trillion. Within this market, the market for natural flavors is valued at approximately ¥1 trillion, and yeast extracts in particular are expected to see rising demand. By bringing



KKF boasts outstanding development capabilities

together the development technologies of various MC Group companies in the food sciences sector, in addition to those of KKF, MC will develop business in order to meet sophisticated needs for delivering delicious, safe, reliable and healthy foods, demanded by food processors and manufacturers around the world, as well as by the food service and ready-made food industries.



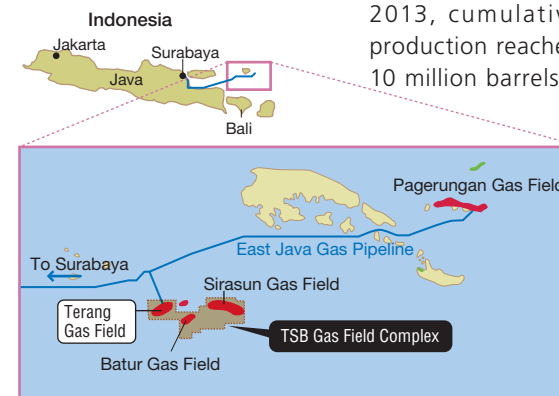
Oil Production in Indonesia Gas Field Reaches 10 Million Barrels

MC is jointly participating in the Terang gas field of the Kangean PSC area, located offshore of East Java, Indonesia, with Japan Petroleum Exploration Co., Ltd. In January 2013, cumulative production reached 10 million barrels 8

months after beginning in May 2012.

The Terang gas field is located 90 kilometers to the north of Bali (at a water depth of 90 meters) and is part of the TSB gas field complex, which includes two other gas fields. Natural gas produced offshore is processed by a Floating Production Unit and then sold to the state-owned power company as well as fertilizer factories and others.

In addition to starting development on the two other gas fields making up the TSB gas field complex, MC will promote development of existing identified but undeveloped gas fields, as it continues to contribute to stable energy supplies in Indonesia, where demand for natural gas is rising fast.



Location of TSB Gas Field Complex



Chemicals Group

MC Considers Feasibility of Methanol & Dimethyl Ether Production in Trinidad and Tobago

In April 2013, MC and Mitsubishi Gas Chemical Company, Inc. reached an agreement with the government of Trinidad and Tobago and local partner, Neal & Massy Holdings Limited, to consider the feasibility of developing a project for the production of methanol (1 million tons/year) and dimethyl ether (100 thousand tons/year). The partners plan to make a final investment decision before March 2014, with commercial production scheduled to start in the year ending March 2017.

Methanol, made mainly from natural gas, is used as a raw material in the manufacture of a wide range of products, including adhesives, agrochemicals, paints, synthetic resins and synthetic fibers. Meanwhile, dimethyl ether has been receiving a lot of attention as a substitute for LPG and as a next-

generation clean energy substitute for diesel fuel in automobiles and in power generation. MC will work to bring the project to fruition to support the economic growth of Trinidad and Tobago and the Caribbean region, while helping to satisfy growing global demand for methanol.



Location of Trinidad and Tobago



Machinery Group

Mitsubishi Motors' Sales Business Gets a Boost in Russia

MC, Mitsubishi Motors Corporation (MMC) and the Rolf Group decided in December 2012 to reorganize the capital structure of Rolf Import, MMC's distributor in Russia, by incorporating investments from MMC. The shareholdings in Rolf Import after the reorganization are as follows: MC (49%), the Rolf Group (42%) and MMC (9%).

The Russian automobile market has recovered from the downturn after the Lehman Brothers collapse and in 2012 saw the highest number of new vehicle sales ever with approximately 2.9 million units sold. This market is expected to expand further over the medium to long term. MMC vehicles, mainly its SUV models, maintain a good sales position in this market, with 74

thousand new units sold in 2012. MMC has positioned Russia as one of its most important markets. In 2012, MMC began full-scale manufacturing of the brand-new Outlander at a local factory jointly established with PSA Peugeot Citroën and plans to further increase the range of models manufactured in Russia.



The brand-new Outlander (Produced in Russia)



Industrial Finance, Logistics & Development Group

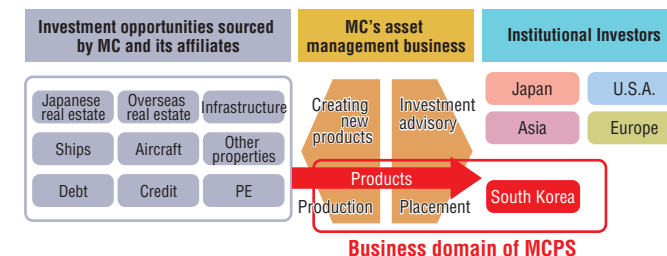
Establishment of an Investment Advisory Joint Venture in South Korea Focusing on Alternative Investments

In January 2013, MC teamed up with PineStreet Group (PSG), an asset management firm with a large customer base, to establish MC PineStreet Investment Advisory Co., Ltd. (MCPS) in South Korea. The two partners own equal shares in this company.

Faced with an aging population, South Korea is looking for ways to effectively manage pension funds as payouts are expected to increase in the future. The country's pension fund has begun taking aggressive steps to broaden its portfolio, with plans to invest in alternative assets instead of traditional investments such as shares and bonds. This is the first entry by a Japanese trading company into the alternative asset management business in South Korea. MCPS will provide alternative investment

opportunities in financial products backed by real estate, other properties, infrastructure and other real assets to institutional investors in the country.

In promoting this business, MCPS will take full advantage of PSG's extensive institutional investor network and MC's extensive knowledge and expertise in industrial fields and a vast network of contacts in all industries to expand the asset management business in South Korea.



Global Environment & Infrastructure Business Development Group

One of Japan's Largest Mega Solar Projects to Be Built in Aichi

In January 2013, MC and C-Tech Corporation (C-Tech) of Chubu Electric Power Group Co., Inc. (Chubu Electric Power Company) concluded a basic agreement with the Aichi Public Enterprise Bureau and Tahara City for the development of one of Japan's largest mega solar projects, with an estimated total project cost of over ¥23 billion (In May 2013, Mitsubishi UFJ Lease & Finance Company Ltd. also decided to participate in this project). Under the basic agreement, MC and C-Tech established Tahara Solar Co., Ltd., which is developing an 81 MW mega solar power plant. Plans call for the sale of electricity to Chubu Electric Power Company to begin after the completion of construction by March 2015.

Through the development of renewable energy businesses, MC has been collaborating with local

governments and private partners to improve Japan's energy self-sufficiency and combat global warming, while at the same time supporting the development of new industries. MC currently has a total of approximately 150 MW of solar power generation capacity in operation or under development across Japan and aims to expand its capacity to 200 MW by 2020.



Artist's impression of a completed mega solar project (Tahara No. 4 District)



Living Essentials Group

First UNIQLO Store to Open in Indonesia

In February 2013, MC and Fast Retailing Co., Ltd. (Fast Retailing) concluded a basic agreement to establish a joint venture company with shareholdings of 25% and 75%, respectively, to develop UNIQLO's retail business in Indonesia.

Fast Retailing began opening UNIQLO stores in Asia in 2002, and as of March 31, 2013 has 345 stores in the region, including China, South Korea and the Philippines. MC began operating in Indonesia in 1954 and has widely developed business since then, with business investments in a number of industries, including energy, automobile and chemical products. Fast Retailing and MC established a joint venture (JV) in 2011 in Thailand, which has opened six stores as of March 31, 2013.

Through the creation of the new JV, the two companies plan to open the first UNIQLO store in Indonesia in the Japanese summer 2013. At the same time, the two companies will fully leverage their combined expertise to quickly develop business.



Artist's impression of the first UNIQLO store in Indonesia



Global Environment & Infrastructure Business Development Group

MC Consortium to Construct Seawater Desalination Plant in Qatar

In January 2013, MC, together with Hitachi Zosen Corporation and Toyo Thai Corporation Public Company Limited, a Thailand-based engineering company, won a full turn-key order to engineer, procure and build a seawater desalination plant for Qatar Electricity & Water Company (QEWC). The plant, which will have a water-making capacity of approximately 160,000 m³/day, will be built in the Ras Abu Fontas district of Qatar by June 2015. It will be operated and maintained by QEWC, and will supply water for 25 years to the state-owned Qatar General Electricity & Water Corporation (KAHRAMAA).

Qatar is experiencing rapid population growth and increased industrial demand,

mainly petrochemicals. These and other trends are expected to result in higher demand for electricity and water of more than 10% per annum. MC will continue to actively develop its general water business in high demand areas such as the Middle East.



Seawater desalination plant



Global Environment & Infrastructure Business Development Group

MC Makes Major Strategic Move to Enter Dutch Offshore Wind Farm Business

In January 2013, MC and Eneco, a Dutch state-run general energy company, agreed to enter into a Long-Term Strategic Partnership Agreement for undertaking offshore wind farm activities in Europe. The two companies also agreed that MC would acquire 50% of the Luchterduinen offshore wind farm planned for construction off the coast of the Netherlands. Eneco and MC will jointly construct and operate the farm. The Luchterduinen offshore wind farm will have more than 40 wind turbines, and commercial operations are scheduled to start in 2015. It will generate approximately 130 MW of electricity; enough energy to power 150 thousand households in the Netherlands.

The strategic collaboration with Eneco

allows MC to make a full-scale advancement into the offshore wind generation business. MC will continue its efforts to develop renewable energy businesses, aiming to secure stable and sustainable energy supplies in the Netherlands, while reducing environmental impact.



Eneco's offshore wind farm



Chemicals Group

MC Partnership Sets Up First Synthetic Rubber Facility in Malaysia

In March 2013, MC joined forces with Ube Industries, Ltd. (Ube Industries), Lotte Chemical Corporation (Lotte Chemical) and wholly owned Lotte Chemical subsidiary, Lotte Chemical Titan, to set up a joint venture (JV) in Malaysia for the manufacture and sale of poly-butadiene rubber (BR)*. The shareholdings of the JV are as follows: Ube Industries (40%), Lotte Chemical (40%), Lotte Chemical Titan (10%) and MC (10%). The JV will construct a BR plant in the state of Johor, Malaysia, with an annual production capacity of 50 thousand tons. The plant is scheduled to commence operations in 2014.

Demand for BR is expected to see an annual growth rate of 6-7% in the near future, especially in Asia, which is already its largest market. Since tires are a major application of BR, major tire suppliers in particular are planning to expand their production capacity in the region.

Focusing on the growing Asian market, MC plans to meet wide-ranging customer needs and, at the same time, contribute to economic development in Malaysia.

*Produced mainly from butadiene, BR is a general purpose raw material used in a variety of rubber goods such as tires, shoes and industrial products.



Two Years Working With Disaster-Hit Regions

MC's Relief and Recovery Support

Over the past two years since the Great East Japan Earthquake, MC has tailored its support to the conditions in the disaster-hit regions.

In April 2011, MC established the Mitsubishi Corporation East Japan Earthquake Recovery Fund, pledging a contribution of ¥10.0 billion

over 4 years. Through this fund, MC has provided emergency relief supplies, donations and other support, as well as scholarships to students whose studies have been affected, grants to NPOs and other groups active in the disaster-stricken regions, support for



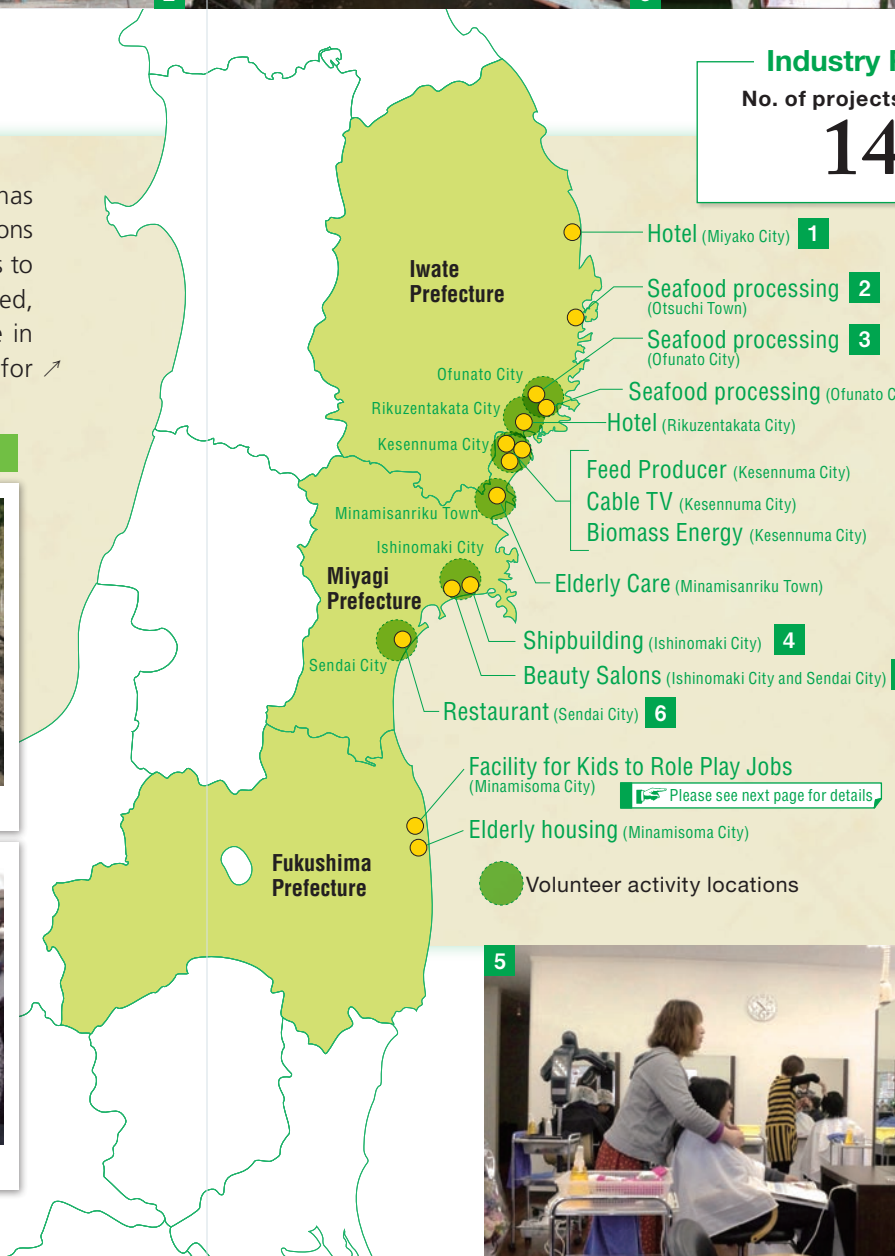
Industry Revival and Job Creation Projects

No. of projects:

14

Total amount of support:

approx. **¥830 million**



employee volunteer activities, and other forms of assistance.

In March 2012, MC established the Mitsubishi Corporation Disaster Relief Foundation, which obtained certification as a public interest incorporated foundation in May the same year. This foundation has continued the Mitsubishi Corporation East Japan Earthquake Recovery Fund's activities, namely the provision of scholarships and support recovery grants. At the same time, it has worked with local financial institutions and others on support activities designed to help revive industry and create jobs in affected areas, based on the belief that these are vital for a strong recovery.

MC and the Foundation will continue to conduct recovery support activities, quickly and accurately addressing the various needs of the disaster-hit areas.

Mitsubishi Corporation Disaster Relief Foundation

Industry Revival and Job Creation

Provision of support to business operators through investment and finance to help with the recovery of industry and job creation in disaster-stricken areas

Provision of Scholarships

Scholarships for undergraduate and graduate students who are otherwise incapable of continuing their studies due to the disaster
 •Year ended March 2012: awarded scholarships to 633 students
 •Year ended March 2013: awarded scholarships to 1,072 students

Support Recovery Grants

Subsidies to NPOs and others involved with relief and recovery efforts in affected areas
 •Year ended March 2012: grants awarded to 185 groups
 •Year ended March 2013: grants awarded to 184 groups

Volunteer Activities

Other Support (Donations and Other Aid)

Contributions: ¥10.0 billion (over 4 years)

Contributed a total of approx. ¥6.0 billion through the end of March 2013

Volunteer Activities



Supporting restoration of farming land (Rikuzentakata City)



Helping "Fukkouchi" produce exhibitions (Minamisanriku Town)

Industry Revival and Job Creation Minamisoma Solar Agri Park



Children take part in an inspection with staff.



Lettuces and other produce are grown without agricultural chemicals inside the agricultural factory's dome.



Staff of Fukushima Solar and Agriculture Experience Association which runs Minamisoma Solar Agri Park. The association employed three more locals this spring.

The Mitsubishi Corporation Disaster Relief Foundation is supporting the Green Academy at Minamisoma Solar Agri Park that opened on May 9, 2013. Green Academy is an on-site training academy designed to support the educational development of children by providing them with “work” experience at the solar power plant and agricultural factory inside the Minamisoma Solar Agri Park. It also promotes interaction with people from throughout the country.

The Green Academy is supported by the KCJ Group, which runs “Kidzania,” education/entertainment centers where children can learn about real-life work and other situations. Children learn about solar power generation, electricity storage for electric vehicles and other topics in a fun way, and experience farming that employs state-of-the-art renewable energy technology.

On the opening day of Minamisoma Solar Agri Park, the Green Academy held its first class, inviting local elementary school children. Furthermore, lettuces harvested at the agricultural factory by local elementary school children on March 11, 2013, two years after the Great East Japan Earthquake, were shipped for the first time to supermarkets in the region.

Soliciting Individual Panel Owners

Minamisoma Solar Agri Park has recreated approximately 2,000 solar panels on its website. Individuals can become panel owners for a donation of ¥10,000. The website carries photographs and messages, and supports the hands-on learning of children.



<http://minamisoma-solaragripark.com/>

Messages From Locals for Volunteer Activities

Volunteer activities were initiated after some MC employees asked if there was something they could do to help. Over the past 2 years, a total of 2,265 employees have participated in many volunteer activities. MC Group employees will continue to take part in activities based on regional needs, while working with local NPOs and social welfare councils.

Volunteer Client



Katsuhiko Endo
Oyster Division Chairman
Miyagi Prefecture Fishery Association
Shidugawa Office

Fishing is extremely tough work. I really appreciate the volunteers helping out in the fierce heat of midsummer and in the bone-chilling salty winds of midwinter. Thanks to their help, Minamisanriku is back on its feet and fishing again. Mitsubishi Corporation's activities are appreciated by the victims of the Great East Japan Earthquake and have taken root locally. Working with the volunteers is a source of energy and strength for us. We are trying hard to come back from the disaster and hope you'll continue to take an interest in our plight.

Volunteer Partner



Minoru Yoshikawa
Tono Magokoro Net
(The Tono City Disaster Relief Network)

We deeply appreciate the warm support we have received from so many people across Japan. While people like the employees of Mitsubishi Corporation continue to volunteer, as the days and months pass by after the disaster, memories and awareness seem to be slowly fading from the consciousness of the general public. However, the recovery still needs the help of many people. I hope for further close support and for many more people to visit the local area.



Mitsubishi Corporation YMCA Friendship Camp

MC runs camps with YMCA Japan for children and their families from disaster-stricken areas. Besides providing operational funds, MC employees volunteer to help run the camps.



MC's CSR Activities to Create Forests

Program to Create Abundant and Rich Forests Together With Shareholders -Report on Activities-



trees to date, and will continue this program to create rich forests.

In the year ended March 2012, MC started a global environmental preservation and improvement program designed to create abundant and rich forests together with shareholders. In the second half of the year ended March 2013, 26,382 shareholders participated in this program. We have planted a total of 94,958

What is this program all about?

For every shareholder who consents to receive materials such as convocation notices for shareholder meetings and investors' notes via e-mail, rather than by post, MC will plant 1 tree per person every 6 months at Malaysia. By reducing paper usage and planting trees, with the cooperation of shareholders, the program aims to grow and nurture an entire forest.



Information

- ✓ Any shareholder owning at least 1 Unit Stock (100 shares) is eligible to participate in the program.
- ✓ It's as simple as registering your e-mail address.
- ✓ Dividend documents will still be posted as before.

MC will send the "INVESTORS' NOTE," which will be issued in late November 2013, via e-mail to all shareholders who decide to participate in the program from here on. For details, please visit MC's corporate website at the URL below (Japanese only).

<http://www.mitsubishicorp.com/jp/ja/ir/adr/edelivery/>

MC asks shareholders who are already participating in the program and have changed their e-mail address or other details to register those changes on the website for general meetings of shareholders of Mitsubishi UFJ Trust and Banking Corporation (MC's transfer agent for shares) (Japanese only).

https://www.evoting.tr.mufg.jp/e-voting/app/K_Start.do

Playing Will Help Plant Trees!

MC FOREST is a space for viewing, experiencing, and understanding MC's environmental and CSR activities in a fun way. At "Forest Coaster" on the first floor, visitors can see in a fun way how a forest grows by dropping a ball into this hands-on Rube Goldberg wooden contraption to set it in motion. MC will plant a tree for every time a ball is dropped in the contraption. Come along and have a go!



MC FOREST
Mitsubishi Corporation
CSR Station

MC FOREST
Opening Hours: 11:00 to 20:00
Closed: Monday (Tuesday if Monday is a public holiday)
Admission: Free
Address: 3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo

Please see the website for the future event schedules.

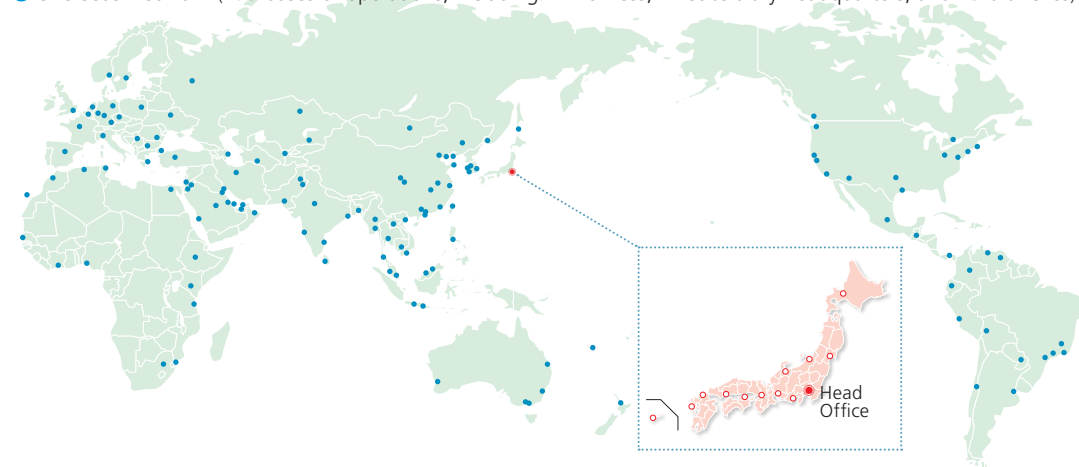
MC FOREST

Corporate Data (As of March 31, 2013)

Company Name	Mitsubishi Corporation
Date Established	July 1, 1954 (Date Registered April 1, 1950)
Capital	¥204,446,667,326
Registered Head Office	Mitsubishi Shoji Building 3-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8086, Japan
Number of Employees	Parent company: 5,815 Parent company and all of its consolidated subsidiaries: 65,975
Number of Consolidated Subsidiaries and Equity-Method Affiliates	627

Network (As of April 1, 2013)

- Head Office ○ Domestic Network 30
- Overseas Network (195 bases of operations, including 111 offices, 41 subsidiary headquarters, and 43 branches)



Member of the Board & Corporate Auditor (As of June 21, 2013)

Chairman of the Board	Yorihiko Kojima	Member of the Board**	Kunio Ito (Professor, Graduate School of Commerce and Management, Hitotsubashi University)
President, Chief Executive Officer*	Ken Kobayashi	Member of the Board**	Kazuo Tsukuda (Senior Executive Adviser, Mitsubishi Heavy Industries, Ltd.)
Member of the Board*	Hideyuki Nabeshima	Member of the Board**	Ryozo Kato (Commissioner, Nippon Professional Baseball)
Member of the Board*	Hideo Nakahara	Member of the Board**	Hidehiro Konno
Member of the Board*	Jun Yanai	Member of the Board**	Sakie T. Fukushima (President and Representative Director, G&S Global Advisors Inc.)
Member of the Board*	Jun Kinukawa	Senior Corporate Auditor	Yukio Ueno
Member of the Board*	Takahisa Miyauchi	Corporate Auditor	Osamu Noma
Member of the Board*	Yasuo Nagai	Corporate Auditor***	Eiko Tsujiyama (Professor, Graduate School of Commerce, Waseda University)
Member of the Board*	Shuma Uchino	Corporate Auditor***	Hideyo Ishino
		Corporate Auditor***	Tadashi Kunihiro (Attorney-at-Law)

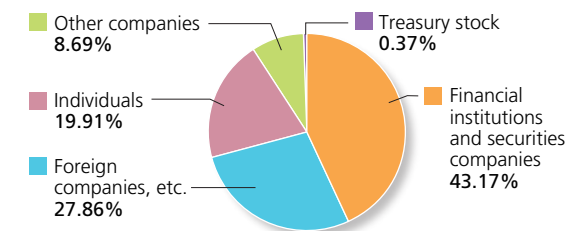
* Indicates a representative director. ** Indicates an outside director as provided for in Article 2-15 of the Companies Act.
*** Indicates an outside corporate auditor as provided for in Article 2-16 of the Companies Act.

Share Data (As of March 31, 2013)

Number of shares and shareholders

Number of shares authorized for issuance	2,500,000,000
Number of shares issued	1,653,505,751
Number of shareholders	332,187

Shareholder Composition



Principal Shareholders

Name of shareholder	No. of shares (thousands)	Investment Ratio(%)
Japan Trustee Services Bank, Ltd. (Trust Account)	101,129	6.13
Tokio Marine & Nichido Fire Insurance Co., Ltd.	74,534	4.52
The Master Trust Bank of Japan, Ltd. (Trust Account)	67,075	4.07
Meiji Yasuda Life Insurance Company	64,846	3.93
The Master Trust Bank of Japan, Ltd. (Mitsubishi Heavy Industries, Limited Account, Retirement Benefit Trust Account)	48,920	2.97
SSBT OD05 OMNIBUS ACCOUNT — TREATY CLIENTS	34,541	2.09
Japan Trustee Services Bank, Ltd. (Trust Account 9)	28,155	1.70
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	25,620	1.55
THE CHASE MANHATTAN BANK, N.A. LONDON SECS LENDING OMNIBUS ACCOUNT	22,810	1.38
The Nomura Trust and Banking Co., Ltd. (Pension Benefit Trust Account, Mitsubishi UFJ Trust and Banking Corporation)	22,008	1.34

Note: The investment ratio is computed excluding 6,166,537 shares of treasury stock held by MC. (Figures less than 1,000 shares are rounded down)

Basic Information

Securities Identification Code: 8058
Stock Listings: Tokyo, Osaka*, Nagoya, London
Unit Share: 100 shares
Fiscal Year: from April 1 to March 31
Ordinary General Meeting of Shareholders: June
Vesting Date to Receive an Interim Dividend: March 31
Vesting Date to Receive a Year-End Dividend: September 30

*Osaka Securities Exchange is scheduled to merge with Tokyo Stock Exchange on July 16, 2013.

Public Notices: electronic notification
 If electronic notification cannot be implemented due to accidents or other unavoidable causes, public notices shall be placed in the gazette.
<Public Notice Address>
<http://www.mitsubishicorp.com/>
Transfer Agent for Shares and Special Accounts Management Institution:
 Mitsubishi UFJ Trust and Banking Corporation