

Operating Results Highlights (IFRS)

Operating Results for the Six Months Ended September 2017

Consolidated net income **254.0** billion yen

Dividend Payment (Interim) **47** yen

Year Ending March 2018 Forecasts

Consolidated net income **500.0** billion yen

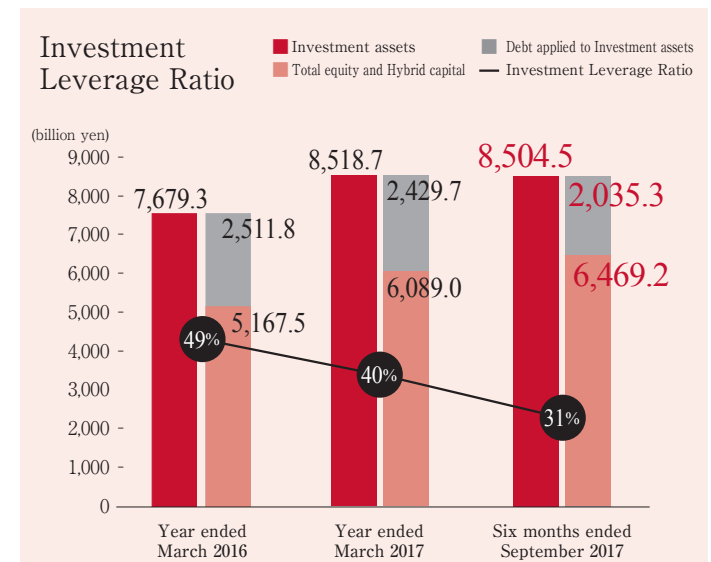
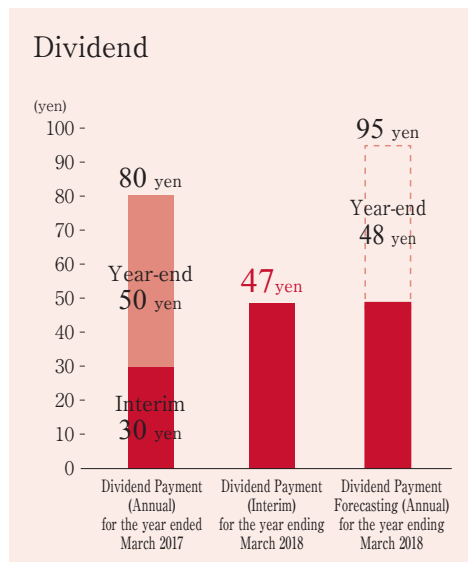
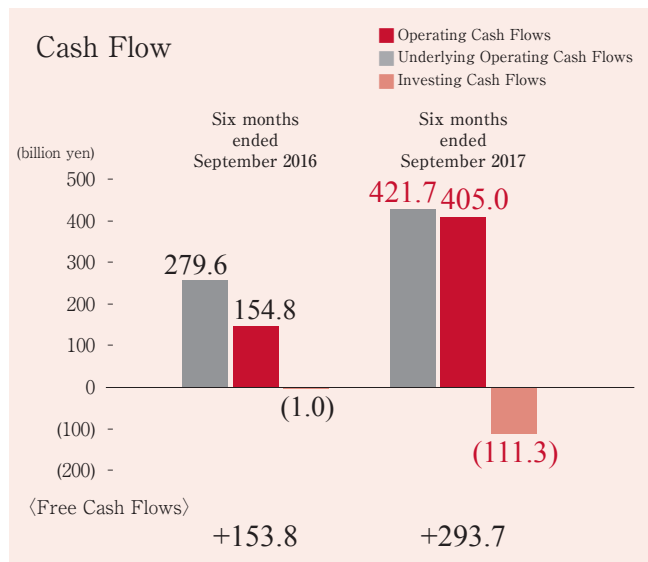
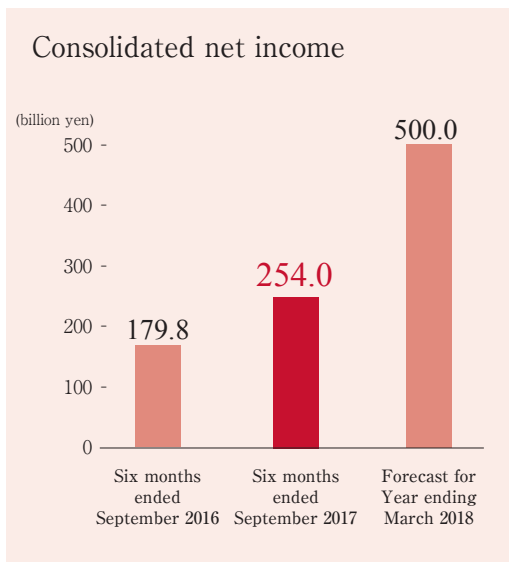
Annual dividend **95** yen

Other indexes and figures

Revenues **3,657.1** billion yen

Total assets **15,969.2** billion yen

Equity **5,241.7** billion yen



The breakdown of Six Months Ended September 2017 cash flows from investing activities

Major New Investment

- Convenience store business "Living Essentials Group"
- Shale gas business "Energy Business Group"
- Australian coal business "Metals Group"

Main Sale and Collection

- Listed stocks "Energy Business Group"
- Real estate-related business "Industrial Finance, Logistics & Development Group"

Investment Leverage Ratio

"Investment and financing leverage" is set as the basic indicator for financial strength and capital allocation, with the target level controlled within the range of 25 to 35%. Investment Leverage Ratio was 31% at the end of the first half of fiscal 2017, but this will fluctuate according to the investment progress and the accumulation of retained earnings.

*1 Consolidated net Income refers to the amount of net income attributable to owners of MC, excluding non-controlling interests.

Also, equity refers to the amount of total equity attributable to owners of MC, excluding non-controlling interests.

*2 Underlying operating cash flow is defined as operating cash flow excluding changes in assets and liabilities.

(=Net income (including non-controlling interests) - DD&A - profits and losses related to investing activities - equity in earnings of affiliated companies not recovered through dividends - allowance for bad debt etc. - deferred tax)

*3 "Investment Leverage Ratio" represents the relationship between total equity and interest-bearing liabilities applied to investment assets, and is calculated from "interest-bearing liabilities applied to investment assets" divided by "total equity and hybrid capital" (%).

*4 "Total equity and hybrid capital" is the sum of equity including non-controlling interests and 50% of hybrid finance amount.