

INVESTORS' NOTE

NOV. 2017 No.45

First-and Second-Quarter Reports
for Year Ending March 2018

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Top Message



To Our Shareholders

Full-year Earnings Forecast Were Revised Upward a Historical High of 500.0 Billion

Operating results

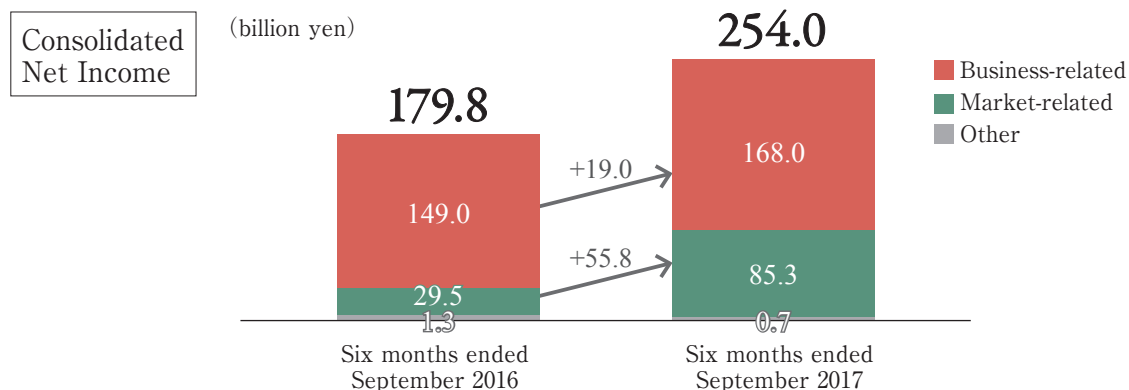
First, I would like to express our sincere appreciation for your continued support.

I would like to report our consolidated net income for the six months ended September 2017, our forecast for full-year consolidated net income, and dividends for the year ending March 2018.

MC Group's consolidated net income for the first six months ended September 2017 was 254 billion yen, an increase of 74.2 billion yen from the same period of the previous fiscal year, with a progress rate of 56% to the full-year forecast, 450 billion yen consolidated net income that we announced on May 9, 2017.

In business-related sector, solid accumulation of operating income in the LNG related, Asia automotive, and salmon farming business etc. of +35.0 billion yen year on year led to an increase in net income. On the other hand, in the market-related sector, despite the rebound of one-off gains from the shale gas business restructuring in the previous year, increased operating income in the Australian coal business etc. of +73.8 billion yen year on year led to an increase in net income.

While gaining solid profits in the "business-related sector," we also captured momentum in "market-related sector" business. We take these encouraging results as the consequence of the powerful portfolios that took advantage of our "collective capabilities."



Forecasts for the Full-Year Ending March 2018

Based on the solid progress of operating income in both the Business and Market-related sectors, earnings forecast for the year ending March 2018 is revised to a historical high of 500.0 billion yen (up 50 billion yen from our original forecast at the beginning of this fiscal year).

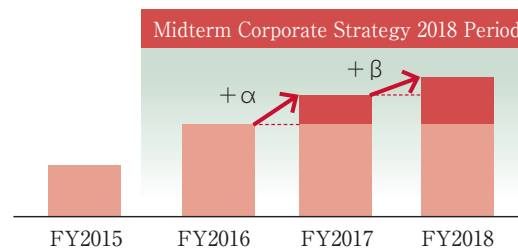
Now that our full-year earnings are forecasted to exceed 500 billion yen, we are entering the next stage of growth. In order to further improve profitability, we will drive the ongoing reform of portfolios by continually reshuffling our asset base.

Dividends

Under the "Midterm Corporate Strategy 2018," we focus on dividend as basic approach to returning value to shareholders, and increase dividend flexibly with sustainable earning growth based on a progressive dividend scheme.

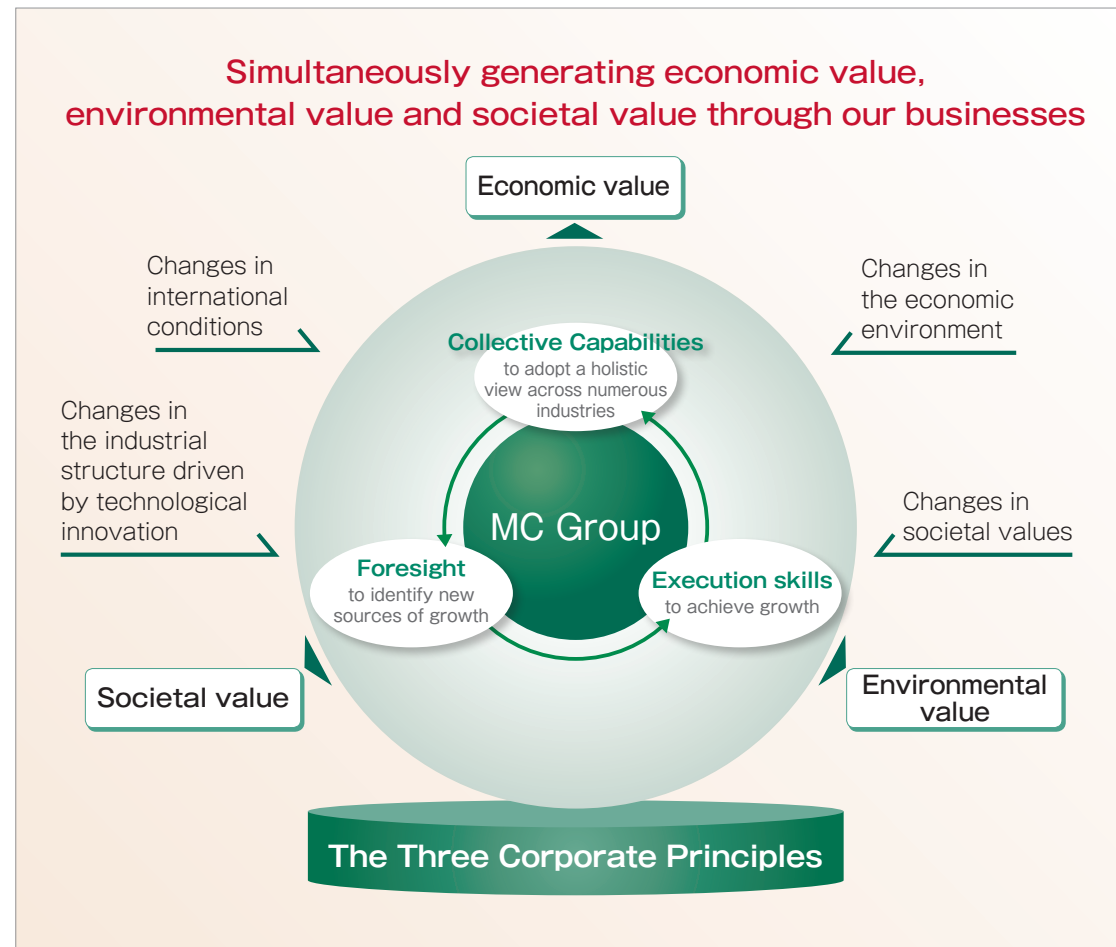
Based on the solid progress of operating income, we plan to pay 95 yen per share, up 15 yen from our forecast at the beginning of this fiscal year. Concerning the interim dividend, we plan to pay 47 yen per share, about half the amount of our planned annual dividend (up 7 yen from our original forecast at the beginning of this fiscal year).

Shareholder Returns Policy



The MC Group Will Deliver Sustainable Growth by Fulfilling Societal Needs

MC is conducting its business activities based on the corporate philosophy for the whole group, "The Three Corporate Principles". By integrating the power of 1,200 MC Group consolidated companies, MC will fulfill societal needs and take on challenges for sustainable growth through simultaneously generating three kinds of value: economic value, environmental value, and societal value.



MC currently has more than 150 business units and 1,200 consolidated companies. We are convinced one of our strengths is that MC is always allowed to access through these organizations new business opportunities by taking advantage of the power to reach all types of global industries, namely, collective capabilities to adopt a holistic view across numerous industries.

While maintaining that collective capabilities, we will create a number of major core businesses to build the best business portfolios. We believe this can be accomplished by intensively investing our management resources in fields where we can independently fulfill our capabilities and respond to universal societal needs.

This would require the production of management professionals with the foresight to identify new sources of growth, execution

skills to archive growth, and a high level of integrity. We intend to develop as much management professionals as possible through repeated self-transformation processes.

Our external environment is changing drastically, as exemplified by recent changes in international conditions, economic environment, industrial structures driven by technological innovation, and societal values. It is therefore necessary for the whole MC Group to step up its ability to cope with those external changes, including taking measures based on future change predictions.

As always, we would like to thank all our shareholders for understanding and continued support.

November 2017
 Takehiko Kakiuchi
 President and CEO



Operating Results Highlights (IFRS)

Operating Results for the Six Months Ended September 2017

Consolidated net income **254.0** billion yen

Dividend Payment (Interim) **47** yen

Year Ending March 2018 Forecasts

Consolidated net income **500.0** billion yen

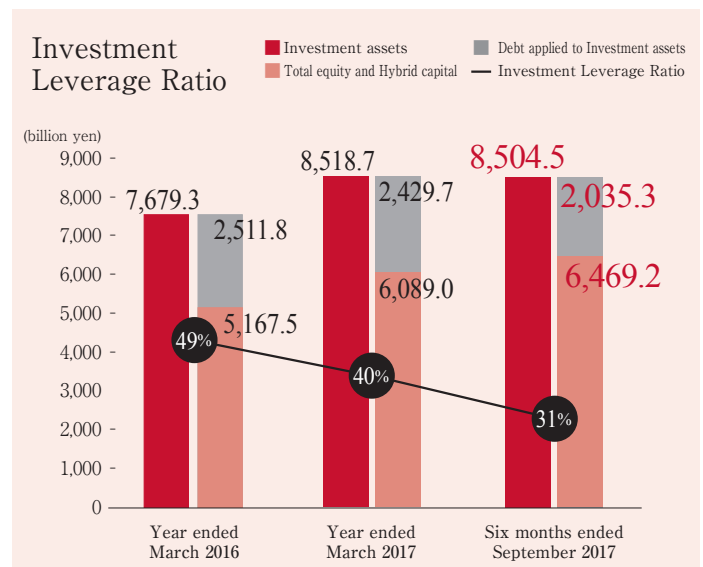
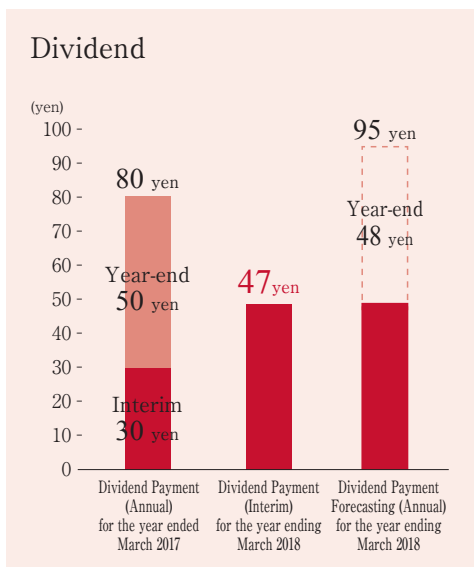
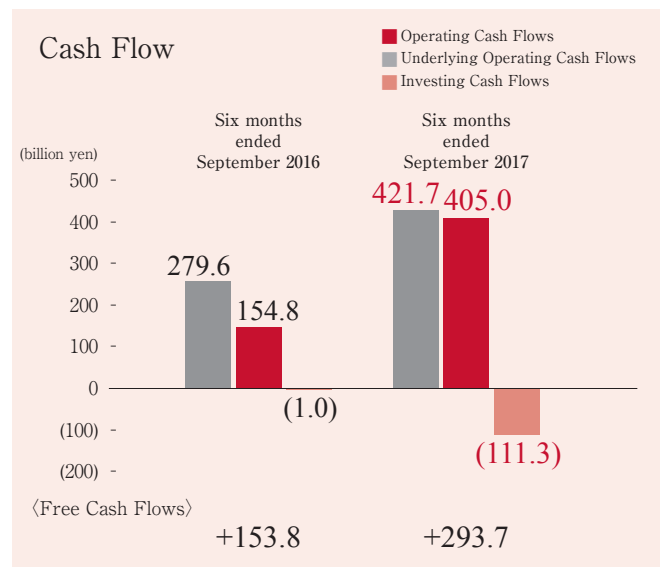
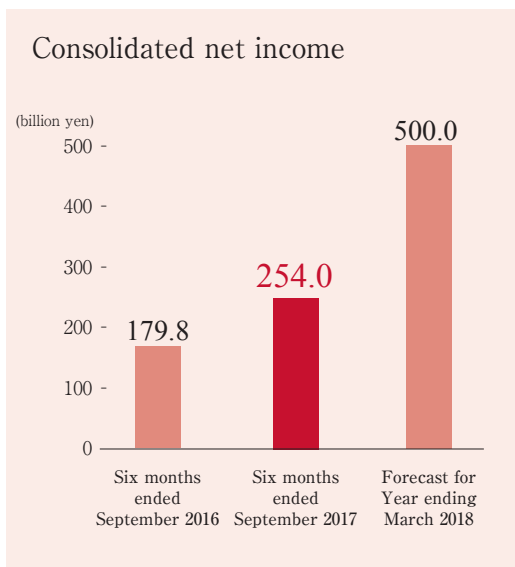
Annual dividend **95** yen

Other indexes and figures

Revenues **3,657.1** billion yen

Total assets **15,969.2** billion yen

Equity **5,241.7** billion yen



The breakdown of Six Months Ended September 2017 cash flows from investing activities

Major New Investment

- Convenience store business "Living Essentials Group"
- Shale gas business "Energy Business Group"
- Australian coal business "Metals Group"

Main Sale and Collection

- Listed stocks "Energy Business Group"
- Real estate-related business "Industrial Finance, Logistics & Development Group"

Investment Leverage Ratio

"Investment and financing leverage" is set as the basic indicator for financial strength and capital allocation, with the target level controlled within the range of 25 to 35%. Investment Leverage Ratio was 31% at the end of the first half of fiscal 2017, but this will fluctuate according to the investment progress and the accumulation of retained earnings.

*1 Consolidated net Income refers to the amount of net income attributable to owners of MC, excluding non-controlling interests. Also, equity refers to the amount of total equity attributable to owners of MC, excluding non-controlling interests.
 *2 Underlying operating cash flow is defined as operating cash flow excluding changes in assets and liabilities. (=Net income (including non-controlling interests) - DD&A - profits and losses related to investing activities - equity in earnings of affiliated companies not recovered through dividends - allowance for bad debt etc. - deferred tax)

*3 "Investment Leverage Ratio" represents the relationship between total equity and interest-bearing liabilities applied to investment assets, and is calculated from "interest-bearing liabilities applied to investment assets" divided by "total equity and hybrid capital" (%).
 *4 "Total equity and hybrid capital" is the sum of equity including non-controlling interests and 50% of hybrid finance amount.

Business Highlight



Offshore wind substation

MC Named Preferred Bidder for Offshore Transmission Asset in the UK

Global Environmental & Infrastructure Business Group

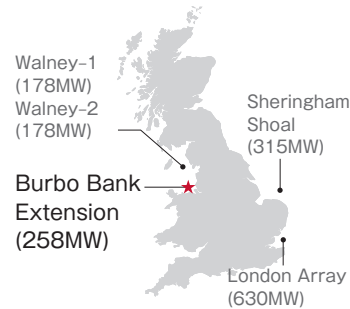
In July 2017, MC was selected as the preferred bidder for the operation of its fifth offshore transmission asset in the UK through Diamond Transmission Corporation Limited (DTC), its wholly owned UK-based subsidiary. This new offshore transmission asset is designed to connect the Burbo Bank Extension offshore wind farm (with a generation capacity of 258 MW) located 25 km off the northwestern coast of the UK to a substation which will be constructed in Denbighshire, North Wales. The new asset is valued at approximately 26.2 billion yen. MC and its business partners will execute this electricity transmission business for a 20-year period starting around the end of 2017. Including this asset, MC will be operating offshore transmission

business in Europe at nine locations, with a gross transmission line length of approximately 900 km and a transmission capacity of approximately 4.35 GW.

DTC intends to expand its offshore transmission assets in the UK, while studying entry into the business of onshore transmission lines and cross-border interconnector lines.

Through business opportunities that would help reduce greenhouse gas emissions, MC will contribute to the generation of economic, environmental, and societal value.

MC's offshore transmission assets in the UK



DTC

DTC was established in 2013 as a business management company responsible for offshore transmission business in Europe. The company, which has an operation and maintenance professional team, is engaged in the operation of offshore transmission assets.

Awarded Contract for First Mass Rapid Transit System in Bangladesh

Global Environmental & Infrastructure Business Group

In August 2017, MC, jointly with Kawasaki Heavy Industries, Ltd., has been awarded an approximately 40 billion yen



Dhaka MRT Line-6 Rolling Stock Image

contract for the supply of 144 rail cars of rolling stock and maintenance depot equipment for a mass rapid transit system (MRT) to be built for the first time in Bangladesh. In the contract, MC will be responsible for the partial supply of depot equipment and commercial administrations.

MRT Line-6, is a fully elevated track with a total line length of 20 km and 16 stations, which runs from south to north through the center of the capital Dhaka. In Dhaka where the volume of traffic is increasing as the population

grows, chronic congestion is creating a social problem. It is expected that MRT Line-6 will contribute to promote converting major transportation mode from road to rail and will eventually improve urban convenience, root out economic loss and alleviate greenhouse gas emissions. MC will proactively continue to develop rolling stock business in Bangladesh and will also continue contributing to the development of economy and society in developing countries through urban transport development.

Agricultural Cooperative ZEN-NOH and Mitsubishi Corporation to Establish Agrochemical Joint Venture

Chemicals Group

In September 2017, MC agreed with the National Federation of Agricultural Cooperative Associations (ZEN-NOH) to establish a new joint venture for the registration, manufacture, and distribution of agrochemicals. In November 2017, the new company, "ZM Crop Protection" was established, with MC and ZEN-NOH each holding a 50% share, and will begin operations in the 2018 fiscal year.

For its part, MC has been taking steps to help meet the growing

demand for food and agricultural inputs through its agrochemical contract manufacturing operations in India and China as well as through its domestic and international distribution businesses.

Creating synergy between the R&D and registration* expertise of ZEN-NOH, and MC's manufacturing function and global network, the new company is aiming to expand sales to 10 billion yen by 2021. By achieving economy of scale and reducing the price of agrochemical, the new company

will contribute to enhancing the competitiveness of Japanese agriculture.



*Registration: Authorization necessary for the production, sales, and usage of agrochemicals, requiring high expertise in obtaining various data demonstrating the safety and effectivity of the product.



Image of industrial facilities

Mitsubishi Corporation Takes on Brand New Venture Renovating and Developing Large-Scale Industrial Facilities – Joins up with subsidiary to support companies’ CRE strategies –

Industrial Finance, Logistics & Development Group

MC and its wholly owned subsidiary Mitsubishi Corporation Urban Development entered into a new business segment focused on the renovation and development of large-scale industrial facilities for use by industrial corporations. For large-scale renovation, they will acquire two industrial facilities in Chiba Prefecture, primarily used as temperature controlled warehouses and processing centers. The total cost for developing the two facilities (including investments tenants made in equipment and internal structures as required for their operations) is around 10 billion yen. Projects involving the development of large-scale industrial facilities for specific purposes are the first for MC and also a unique business proposition within the real estate industry.

These days, an increasing number of these companies are turning to a corporate real estate (CRE) management strategy due to the spread of ROA/ROE based management, basic restructuring needs caused by industry

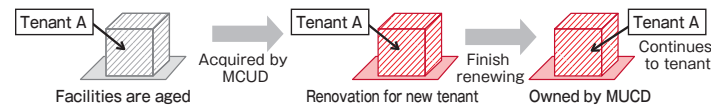
consolidation and streamlining of operations, and other backgrounds. MC is seeking to actively support the CRE strategies with the aim of providing optimal solutions to the challenges they faced. MC is in a particularly good position to provide this kind of support by drawing on its broad networks

across a variety of industries. By continuing to leverage its strengths, MC positions CRE support for industrial corporations as one of its core businesses, and will further expand its real estate development business.

*CRE: Corporate Real Estate

Scheme Outline

Project 1 (Leasing Continued by Original Tenant)



Project 2 (Renovation for New Tenant)



	Facility1	Facility2
Location	Ichikawa, Chiba, Japan	Ichikawa, Chiba, Japan
Site Area	17,300㎡	3,300㎡
Total Floor Space	27,600㎡	5,100㎡
Main Applications	Temperature Controlled Warehouse Processing Center	Temperature Controlled Warehouse Processing Center

LNG Production Gets Underway at Australia’s Wheatstone LNG Project

Energy Business Group

In October 2017, the production of liquefied natural gas (LNG) started in Australia’s Wheatstone LNG Project, in which MC participates together with Nippon Yusen, JERA, and JOGMEC.

At this point, LNG is being produced through the first liquefaction train at the LNG production base using natural gas supplied from the Wheatstone and Iago gas fields located in the offshore area of Western Australia’s North West Shelf. The construction of the second liquefaction train is currently underway. After the completion

of the second train, the combined total of LNG production is expected to reach 8.9 million tonnes per year.

Given the upward trends in global energy consumption stemming from a growing population, and as a measure to mitigate global warming, the demand for natural gas as a clean energy source is increasing worldwide. Amid this difficult situation, it is very significant that this project serves as an important source of energy for Japan, and that the public and private sectors work together to secure energy resources. MC will

continue to ensure stable energy supply to Japan.

Wheatstone LNG Project Location

Wheatstone and Iago Gas Field



Offshore platform

MC's Management Professionals

Never stop challenging

This is a story about management professionals struggling to improve MC Group's corporate value



President and CEO, Diamond Realty Management (DREAM)

Takashi Tsuji

Struck by an employee's innocent comment

"Taking on challenges will help our employees grow, which will power the entire company," says Mr. Takashi Tsuji, President and CEO of DREAM. However, he confessed that he had a totally different mindset when he assumed the position of the president in 2012. Mr. Tsuji was preoccupied with just succeeding the strategies taken by his predecessors. In order to maintain a string of strong business results, he thought, it would be best to manage his company in line with existing strategies.

His employees had different

thoughts, however. He heard someone say, "When Mr. Tsuji became the president, I was thrilled by how much this company would change." Mr. Tsuji was struck by that innocent comment made by a young employee during an office party. He learned that many employees in fact expected the new president to take on challenges to grow the company to higher levels.

"The mindset I had when I took the top position may have been the sign of my lack of confidence," Mr. Tsuji asked himself again why he had

assumed the position. What he recalled first was his past career in which he had been devoted himself to logistics business.

After joining MC, he was "eager to do a job that might someday revolutionize the logistics industry," and had accumulated experience in logistics operations and venture capital business in the United States. Taking advantage of that experience, he furiously worked on development, leasing, and attraction of tenant for state-of-the-art logistics facilities. The experience at that time serves as an irreplaceable asset for him

today.

"This is the time to try my own way. By leveraging my past experience and passions, I should take on logistics fund business that only DREAM could do. This strategy should energize my company," Mr. Tsuji thought before making a big decision. As a result, DREAM developed financial instruments utilizing

the knowledge of logistics business that only a trading firm could have, including private REIT* into which logistics facilities were incorporated. It was the first attempt in the industry. Consequently, DREAM successfully gained first-mover advantages and differentiated itself from competing companies.



Daikoku-Cho Distribution Center owned by a fund managed by DREAM

Taking on challenges will create a virtuous cycle

"By taking on challenges without fear of failure, and by building up day-to-day successful experiences, employees will be empowered and gain increased confidence, and a sense of teamwork will be generated in the company," Mr. Tsuji says. He perceives definite results, saying, "Many of our employees realize today that they can try a number of things utilizing MC resources, which is the best part of a consolidated management company."



At a company bowling event. As the mobility of human resources is extremely high in this industry vital is attached to good internal communication

Mr. Tsuji also says that continuously trying something new ahead of the industry will create a positive growth cycle in the company. Mr. Tsuji emphasizes, "The company where new things can be challenged flexibly gather excellent talents. Challenges of those people will accumulate new knowledge over time, helping strengthen the company and create a positive growth cycle. What is most important

is to ensure the momentum of such a cycle."

This past summer, DREAM had its first full-time local representative in the United States, the home of REIT. The company's approach is steadily progressing for the next growth stage in overseas markets in addition to Japan. DREAM is continuing its challenge into the future.

* Private REIT: REIT, Real Estate Investment Trust is a type of investment trust fund designed to collect funds from a number of investors, invest them mainly in real estate, and distribute the resulting profits to the investors. A private REIT is a kind of REIT that is placed and sold on a private basis.

Diamond Realty Management (DREAM)

DREAM was founded in October 2004 to develop and manage private equity real estate funds for domestic and overseas institutional investors. By expanding the scope of its service, DREAM has grown to be a company that manages assets worth over 500 billion yen at its peak.

Special Feature

The MC Group's Path Toward Sustainable Growth



MC believes it is important to address global environmental and societal issues in its pursuit of sustainable growth. In this special feature, we introduce the MC Group's approach as well as specific initiatives aimed at achieving sustainable growth.

The Pursuit of Sustainable Growth is the Very Essence of our Business

As reflected by the adoption of the Sustainable Development Goals (SDGs*) and the Paris Agreement, the importance of addressing global warming and societal issues is rapidly growing. To continue growing sustainably as a business, companies need to work actively to tackle these issues from a mid to long-term perspective.

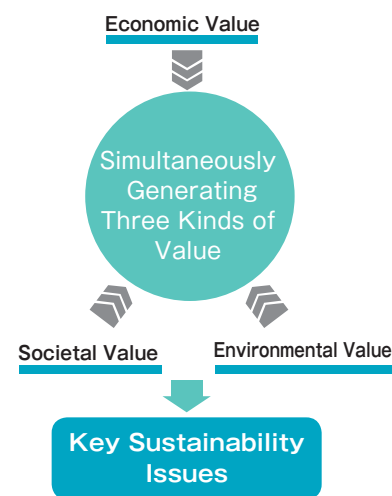
With Midterm Corporate Strategy 2018, MC has re-emphasized its commitment to simultaneously generating not only economic value but also environmental value and societal value through its

business activities, with the aim of achieving sustainable growth.

Furthermore, MC has identified a number of Key Sustainability Issues which have been placed as strategic management issues in order to simultaneously generate these three types of value (please see the right-hand page for details). MC will continue to create businesses that generate value for societies



and tackle these issues through its business activities as it pursues sustainable growth.



*SDGs : A set of 17 global goals adopted at the United Nations summit held in September 2015 as the core of a "new sustainable development agenda for 2030."

Procuring and Supplying in a Sustainable Manner

Recognizing the importance of managing environmental and social impacts in its supply chains, including issues such as forced labor and child labor, MC has established the Mitsubishi Corporation Policy for Sustainable Supply Chain Management, and confirms compliance with this policy through measures including onsite inspections.



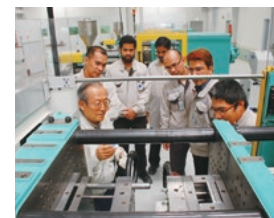
Transitioning to a Low-carbon Society

MC aims to achieve at least 20% renewable energy in its power generation business (by 2030, based on generation amount).



Tackling Evolving Regional Issues

MC is contributing to the creation of local employment and the growth of industrial infrastructure in Myanmar through the development of an industrial park in Thilawa, located on the outskirts of Yangon.



Growing Together with Local Communities

MC is supporting technical education and training programs in Saudi Arabia, contributing to job creation for young people.



Addressing the Needs of Society through Business Innovation

Based in Silicon Valley, MC is promoting the development of cutting-edge businesses in fields including the environment and health care.



Fostering Our Employees' Maximum Potential

In order to develop human resources with advanced management skills, MC is working to create opportunities and workplaces where the members of its diverse workforce are able to realize both personal and professional growth as they share values in a spirit of mutual learning.



Conserving the Natural Environment

MC conducts its Tropical Forest Regeneration Experimental Project in Malaysia, Brazil, Kenya, and Indonesia.



Cermaq: A company aiming to achieve sustainable growth through sustainable salmon farming

Cermaq, an MC Group company, is the world's third largest salmon farming company. Through its sustainable aquaculture business and cooperation with its diverse range of stakeholders, Cermaq is actively working to not only protect marine resources, but also to contribute in other ways such as ensuring a stable supply of food and providing employment opportunities for local communities.

In 2016, Cermaq incorporated

the SDGs into their management goals, taking a new step in their effort to contribute towards solving global sustainability challenges.

Cermaq has received praise for their contributions towards



realizing the SDGs.

The company was selected by a European consulting firm as a model case for their efforts to address SDG 14: Life Below Water in a report presented to the United Nations entitled "Future Of Spaceship Earth."

*Model companies, called "frontier companies," were selected from across the world for each of the 17 SDGs.

In order to protect the marine environment, Cermaq focuses its management initiatives in the following three areas.

Conservation of Biodiversity

With the aim of conserving biodiversity and natural resources, Cermaq monitors impact to biodiversity in the ocean areas where it conducts its farming activities, referencing the IUCN Red List of Threatened Species. The results of this analysis are reported regularly via Cermaq's corporate website.



Strengthening the Supply Chain



In order to provide a stable supply of safe, reliable and sustainably produced farmed salmon, a key component is fish feed. Aiming to reduce impacts on marine resources, Cermaq has increased the share of grains used in its fish feed. Cermaq also seeks to manage risks in its feed supply chain by ensuring traceability and confirming that fishing regulations have been upheld by fish feed suppliers.

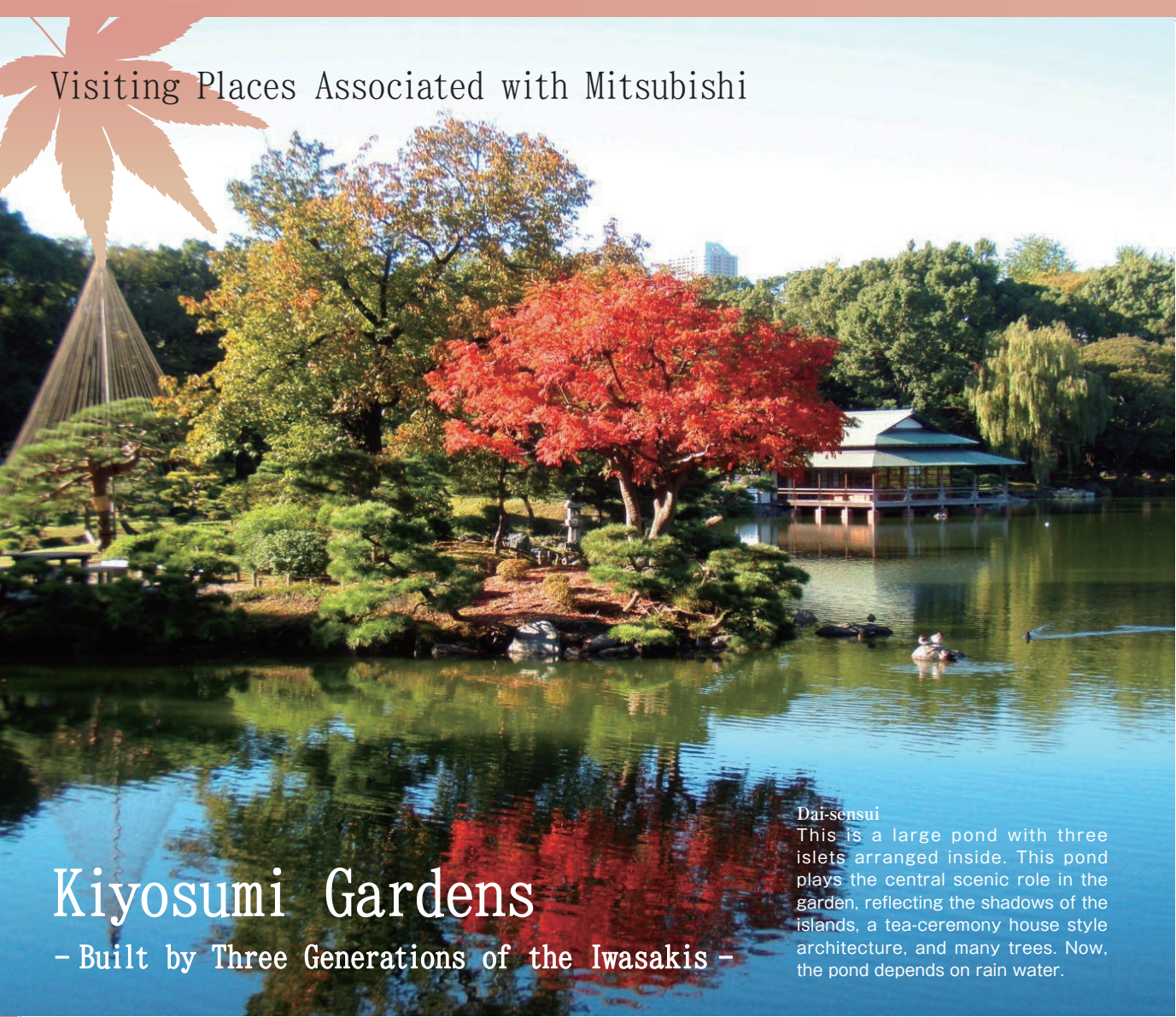
Partnerships

Cermaq works with its suppliers and other industry players to eliminate Illegal, Unreported and Unregulated (IUU) fishing from the supply chain in an effort to ensure transparency and sustainable practices. One prime example is through participation in the Seafood Industry for Ocean Stewardship, an initiative established in 2016 through which the company collaborates with the world's largest salmon farming companies to share information and knowledge with the aim of achieving a common goal of providing a sustainable, healthy food supply.



With Midterm Corporate Strategy 2018, MC strives to simultaneously generate economic, environmental and societal value by working together with MC Group companies with leading practices such as Cermaq in order to realize group-wide sustainability management.

Visiting Places Associated with Mitsubishi



Kiyosumi Gardens

- Built by Three Generations of the Iwasakis -

Dai-sensui

This is a large pond with three islets arranged inside. This pond plays the central scenic role in the garden, reflecting the shadows of the islands, a tea-ceremony house style architecture, and many trees. Now, the pond depends on rain water.

Kiyosumi Gardens is a kaiyu-style (circuit style), tree-and-pond garden representative of the Meiji-period, with many large stones, large trees, and garden trees from all around the country arranged perfectly on a huge plot of land. You can enjoy the scenery of each season by walking around the pond where many rare stones are laid out beautifully. Please visit the garden in the period between the middle of November and the beginning of December, the best season to view colored leaves.



2-3 chome, Kiyosumi, Koto-ku, Tokyo
 Opening hours/9:00 - 17:00 (entrance gate closes at 16:30)
 Entrance fee/¥150 for the general public
 ¥70 for visitors aged 65 and above Free for children elementary school age or younger, and junior high school students living or attending school in Tokyo
 Closed dates/December 29 through January 1
 Access/3-minute walk from Kiyosumi-shirakawa Station on the Toei Oedo Line / Tokyo Metro Hanzomon Line

History and Viewing Points of Kiyosumi Gardens

The era of Yataro



Meiseki (rare stones)

The stones were collected from stone producing areas nationwide by Iwasaki family taking advantage of steamships that belonged to their own company. Innumerable stones are placed in the garden, creating a "Stone Garden" like environment.

Yataro Iwasaki, the founder of Mitsubishi, had a personal interest in landscape gardening. He used to say, "When I am worried about something, I go to see gardens. By doing so, I feel refreshed and the dark mood goes away. This is the only thing I enjoy personally." In 1878, Yataro bought an abandoned mansion of a Daimyo at Fukagawa for renovation. To create a kaiyu-style (circuit style), tree-and-pond garden, which looked like an ocean beach, he brought in water from

the Sumida River and collected large stones from around the country using Mitsubishi's steamships. The garden became Kiyosumi Gardens today. Back then, it was common for business persons to entertain guests at fancy Japanese-style restaurants. Following the social etiquette in Western countries, Yataro used the garden for entertaining special guests.

The era of Yanosuke and Hisaya

Inheriting the will of the late Yataro, Yanosuke Iwasaki and Hisaya Iwasaki, the second and third presidents of Mitsubishi, respectively, moved ahead with the garden construction. In 1909, a bower was built in the garden to welcome a British marshal who was visiting Japan. It is said that the marshal entertained in the bower could not be impressed more by the Japanese-style garden. In the wake of the Great Kanto

Earthquake in 1923, the garden played the role of an evacuation site for neighborhood residents, saving many human lives. After the Earthquake, recognizing the importance of the garden's disaster prevention capability, Hisaya decided to donate the garden to the City of Tokyo. Today, the garden is designated as a place of scenic beauty in Tokyo, and many visitors enjoy the beautiful landscape.



Ryotei

Ryotei is a bower that was built to entertain a British marshal who visited Japan as a national guest. This architecture was built in the style of a tea-ceremony house, sticking out into the pond, and providing the garden with a rich Japanese atmosphere.

Why don't you spend an elegant moment at Ryotei?

Ryotei can be reserved for use as an assembly hall with meal services. Please check out its home page for reservation procedures and other details.

*For details, please visit the following URL. (Japanese only)
<https://www.tokyo-park.or.jp/park/format/facilities033.html>

The photo shows Kiyosumi Gozen (special box menu)



MC's social contributions

DREAM AS ONE.

- Joining Together to Make Dreams Come True -

DREAM AS ONE. was launched by MC in 2014 as a project to support parasports. This report introduces the guide runners who help support the "Kasumigaura Marathon and International Blind Marathon" (held in Tsuchiura, Ibaraki) which is just one of the many programs MC supports through the DREAM AS ONE. project.



Since 2015, MC has been an official partner of this international blind marathon event which is authorized by the IPC*. During the marathon in 2017, four MC employees volunteered as guide runners for the marathoners with visual impairments. One joined the full marathon, while three

others joined the 5K run, and all successfully ran the entire distance step in step with their partners. In addition, about 30 MC employees volunteered in other ways to help with the successful running of this annual event. Other volunteer roles included serving as relief runners

to step in if a guide runner fell ill or couldn't complete the race, as well as operating water stations at key locations along the marathon route.

* IPC: International Paralympic Committee

Running for the Finish Line, Together as One

A runner with impaired vision and a volunteer guide runner set their sights on the finish line together, with a rope called a "kizuna" in their hands. Feeling uneasy when running on an unfamiliar course, runners with impaired vision are unable to run the entire distance without a trusting relationship with their guide runners. On the other hand, volunteer guide runners are expected to have not only enough physical strength to complete the full distance, but also fine-tuned considerations so that they can run as one together. In an effort to raise awareness about volunteer guide runners and to actually develop them, MC holds an annual event called the "Volunteer Guide

Runner Seminar & Trial Session" for our employees. During the event, Mr. Yuichi Takahashi, a blind marathon runner who works for MC, provides lectures on blind marathons and advice to guide runners. Participants are able to have a true hands-on experience by using eye masks and practicing guide running together.

Currently there is a lack of guides available which prevents many blind marathon runners from competing. With this in mind, MC plans to continue supporting parasports in various ways in order to increase the number of opportunities for all to experience the pleasure and excitement of sports.



MC Keiji Murakami

Interview with volunteer guide runner

Guide runners are expected to have the ability to provide blind runners with information about the road surface and other surrounding conditions and to constantly monitor their mental and physical conditions. To that end, prior to a race I try to communicate as much as possible with my pair runner during exercise runs and meals together. When running with a pair runner, I have the opportunity to experience twice the thrill of a marathon because I can share with him/her the pleasure of crossing the finish line together with a sense of unity. As a volunteer guide runner, I want as many people as possible to experience the pleasure of playing sports and the amazing sensation of successfully completing a marathon.

About Us

Corporate Data (As of September 30, 2017)

Company Name	Mitsubishi Corporation
Date Established	July 1, 1954 (Date Registered April 1, 1950)
Capital	¥204,446,667,326
Registered Head Office	Mitsubishi Shoji Building 3-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8086, Japan
Number of Employees	Parent company: 5,217 Parent company and all of its consolidated subsidiaries: 77,164

*The number of employees does not include individuals seconded to other companies and includes individuals seconded from other companies.

*The number of employees is as of March 31, 2017.

Number of Consolidated Subsidiaries and Equity-Method Affiliates 1,279

Directors and Audit & Supervisory Board Members (As of September 30, 2017)

Chairman of the Board	Ken Kobayashi	Director (Outside)	Hidehiro Konno
* Director President & CEO	Takehiko Kakiuchi	Director (Outside)	Akihiko Nishiyama (Adjunct Professor, Hitotsubashi University)
* Director Senior Executive Vice President	Eiichi Tanabe	Director (Outside)	Hideaki Omiya (Chairman of the Board, Mitsubishi Heavy Industries, Ltd.)
* Director Executive Vice President	Yasuhito Hirota	Director (Outside)	Toshiko Oka (CEO, Oka & Company Ltd.)
* Director Executive Vice President	Kazuyuki Masu	Director (Outside)	Akitaka Saiki
Director Executive Vice President	Iwao Toide	Senior Audit & Supervisory Board Member (full-time)	Hideyuki Nabeshima
Director Executive Vice President	Akira Murakoshi	Audit & Supervisory Board Member (full-time)	Hiroshi Kizaki
* Director Executive Vice President	Masakazu Sakakida	Audit & Supervisory Board Member	Tadashi Kunihiro (T.Kunihiro & Co., Attorney-at-Law)
		Audit & Supervisory Board Member	Ikuo Nishikawa
		Audit & Supervisory Board Member	Yasuko Takayama

Note 1: * Indicates a representative director.

Note 2: All Directors (Outside) and Audit & Supervisory Board Member (Outside) are designated as independent Directors or independent Audit & Supervisory Board Member, specified by the Tokyo Stock Exchange and other stock exchange in Japan.

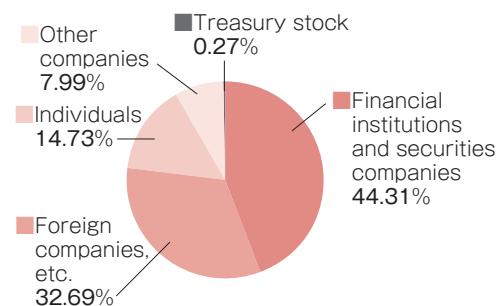
Share Data (As of September 30, 2017)

Number of Shares and Shareholders

Number of Shares Authorized for Issuance	2,500,000,000
Number of Shares issued	1,590,076,851
Number of Shareholders	237,646

Mitsubishi Corporation's businesses, sustainability initiatives, investors relations, and latest integrated reports etc. are available on the homepage in detail.
<http://www.mitsubishicorp.com/en/>

Shareholder Composition



Basic Information

Securities Identification Code: 8058

Stock Listings: Tokyo, Nagoya

Unit Share: 100 shares

Fiscal Year: from April 1 to March 31

Ordinary General Meeting of Shareholders: June

Vesting Date to Receive a Year-End Dividend: March 31

Vesting Date to Receive an Interim Dividend: September 30

Public Notices: electronic notification

If electronic notification cannot be implemented due to accidents or other unavoidable causes, public notices shall be placed in the gazette.

<Public Notice Address>

<http://www.mitsubishicorp.com>

Transfer Agent for Shares and Special Accounts Management Institution:

Mitsubishi UFJ Trust and Banking Corporation



Tree-planting News

In the year ended March 2012, MC launched a global environmental preservation and improvement program designed to create abundant and rich forests together with shareholders. Under this program, for every shareholder who consents to receive materials such as Notice of Ordinary General Meeting of Shareholders and investors' notes via e-mail, rather than by post, MC will plant 1 tree per person every 6 months in Malaysia. In the first half of the year ending March 2018, 19,336 shareholders participated in this program. We have planted a total of 297,640 trees to date.

*For details, please visit the following URL. (Japanese only)
<http://www.mitsubishicorp.com/jp/ja/ir/adr/edelivery/>

On the Cover

Salmon farms in Norway

Cermaq Group AS, a 100% subsidiary of MC, conducts its salmon farming, processing and distribution business based on the concept of "sustainable aquaculture".
 (For details regarding Cermaq, please refer to pp. 16~17.)