

Business Highlight

These pages introduce how MC operates businesses in the second half of the year ended March 2018.



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United Kingdom



Russia



P10



Japan



India



Vietnam



Philippines



Australia



October 10, 2017 / Australia

Energy Business Group

LNG Production Gets Underway at Australia's Wheatstone LNG Project



October 23, 2017 / Japan

Industrial Finance, Logistics & Development Group

New Joint Venture for Data Center Solutions



November 20, 2017 / Philippines

Global Environmental & Infrastructure Business Group

Mitsubishi Corporation Awarded Contract to Supply Rolling Stock for Manila LRT Line-1 in the Philippines



November 22, 2017 / Russia

Living Essentials Group

UNIQLO (RUS) Becomes a Joint Corporation



December 11, 2017 / Japan

Industrial Finance, Logistics & Development Group

Mitsubishi Corporation Subsidiary Marunouchi Infrastructure Launches Japan's First Diversified Infrastructure Fund [See Page 10](#)



December 21, 2017 / Japan

Chemicals Group

Mitsubishi Corporation Invests in and Enters Alliance with Agricultural ICT Solution Start-up Vegetalia



December 25, 2017 / Vietnam

Industrial Finance, Logistics & Development Group

Mitsubishi Corporation Participates in Real Estate Development Project in Ho Chi Minh City, Vietnam



December 27, 2017 / India

Industrial Finance, Logistics & Development Group

Mitsubishi Corporation-Led Japanese Consortium to Acquire Interest in Leading Indian Toll-Road Platform



March 26, 2018 / United Kingdom

Global Environmental & Infrastructure Business Group

Mitsubishi Corporation to Participate in Offshore Wind Farm Project in the UK [See Page 11](#)

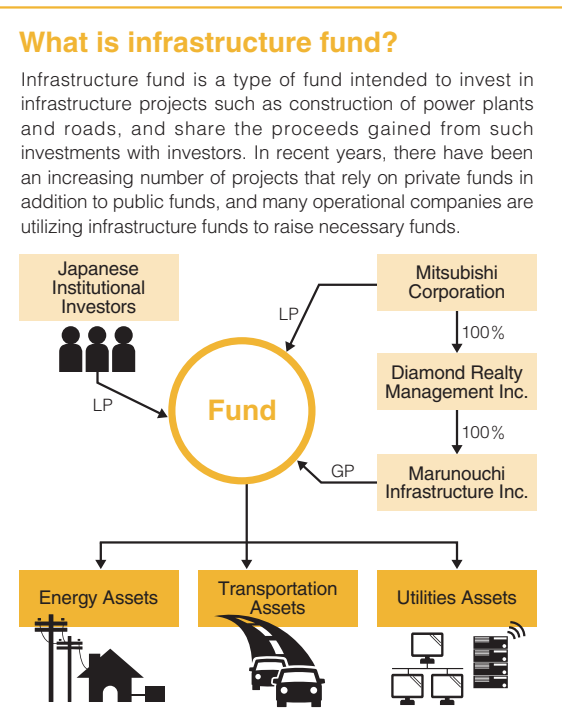
E Mitsubishi Corporation Subsidiary Marunouchi Infrastructure Launches Japan's First Diversified Infrastructure Fund

Industrial Finance, Logistics & Development Group

Marunouchi Infrastructure Inc. ("MII"), a 100 % subsidiary of MC, has launched Japan's first diversified infrastructure fund in November 2017. This fund is designed to target a wide range of industrial sectors in Japan, including energy, transportation, telecommunications, and utilities. The fund has a hard cap of JPY 100 billion, and commitments from institutional investors in Japan reaching more than JPY 30 billion on its first closing are expected to increase to JPY 50 billion in the first half of 2018.

Not only the public sector in Japan including the central and local governments and public corporations, but also the private sector hold a large volume of infrastructure assets. Many of Japan's infrastructure assets, particularly those

developed during the period of rapid economic growth between 1954 and 1973, will need to be refurbished and replaced in the coming decades. With governments trying to ease their fiscal burden and with companies aiming to concentrate on their core businesses, MC sees infrastructure funds playing a greater role in developing and maintaining Japan's infrastructure. In addition, a large number of new infrastructure projects, including those related to the rapidly expanding renewable energy space, are now being developed. MC is seeking an opportunity in developing and maintaining infrastructure in Japan, while simultaneously generating economic value, societal value and environmental value through this Fund.



I Mitsubishi Corporation to Participate in Offshore Wind Farm Project in the UK

Global Environmental & Infrastructure Business Group

MC decided to participate in a new offshore wind farm project in the UK. MC will acquire 33.4% shares in Moray Offshore Windfarm (East) Limited ("MOWEL") from Spain-based EDP Renewables*, through its wholly owned UK-based subsidiary Diamond Generating Europe ("DGE"), a company that manages power generating business for MC Group in Europe, the Middle-East and Africa.

MOWEL has been developing and, in 2018, will start construction one of the UK's largest offshore wind farms. The project is located in the North Sea, 22km off the coast of Scotland. It will have a maximum capacity of 950 MW and will generate enough energy to supply nearly 1,000,000 households from its scheduled commissioning in 2022.

DGE has established a special team of highly qualified in-house professionals who are

exclusively dedicated to managing offshore wind power projects, including two offshore wind farms in Europe. DGE is now drawing on the know-how it has accumulated through its engagement in those projects to take greater initiative in the development, construction and operation of the MOWEL project.

In order to cut greenhouse gas emissions, the EU expects to generate some 50 GW of offshore wind power by 2030. The introduction of more and more offshore wind power generation in the EU ultimately makes the cost of electricity generated by offshore wind power more competitive than other power sources. MC sees its participation in successive offshore wind power businesses as an opportunity to contribute to the realization of a "low-carbon" society.

Comparison of power-generating capacity of each offshore wind farm that DGE operates

Moray East offshore wind farm in the UK Approximately 950 MW (one of the largest in the UK)	Norther offshore wind farm in Belgium (the operation will start in the summer of 2019) Approximately 370 MW	Luchterduinen offshore wind farm in the Netherlands Approximately 130 MW
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* A renewable energy company in Spain (headquartered in Madrid)