

Supplementary Information for the Six Months Ended September 2020

November 5, 2020

Mitsubishi Corporation

(Forward-Looking Statements)

- This release contains forward-looking statements about Mitsubishi Corporation’s future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company’s assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

(Notes Regarding these Presentation Materials)

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.
- * “FY2019” refers as “Financial Year 2019”, starting from April 2019 and ends in March 2020.
- * “FY2020” refers as “Financial Year 2020”, starting from April 2020 and ends in March 2021.

Supplementary Information for the Six Months Ended September 2020 Contents

| | Page |
|---|---------|
| 1. Consolidated Net Income by Segment | 4 |
| 2. One-off Gains / Losses for the Six Months Ended September 2020 | 5 |
| 3. Segment Results | 6 – 16 |
| 4. Segment Results / Supplementary Information | 17 – 27 |

Consolidated Net Income by Segment

| (billion Yen) | | FY2019 2Q | FY2020 2Q | YoY Change | Forecast for FY2020 (as of 8/13) |
|------------------------------|--------------------------------|--------------|---------------|---------------|--|
| Business -related | Natural Gas | 41.1 | 15.0 | -26.1 | 25.0 |
| | Industrial Materials | 17.3 | (0.5) | -17.8 | 3.0 |
| | Petroleum & Chemicals | (22.1) | 13.5 | +35.6 | 19.0 |
| | Mineral Resources | 4.4 | 4.6 | +0.2 | 4.4 |
| | Industrial Infrastructure | 22.7 | 11.5 | -11.2 | 17.0 |
| | Automotive & Mobility | 28.4 | (21.4) | -49.8 | (50.0) |
| | Food Industry | 14.2 | 21.3 | +7.1 | 39.0 |
| | Consumer Industry | 15.2 | 2.4 | -12.8 | 7.0 |
| | Power Solution | 11.3 | 0.9 | -10.4 | 41.0 |
| | Urban Development | 15.7 | 5.7 | -10.0 | 25.0 |
| | Total(Business-related) | 148.2 | 53.0 | -95.2 | 130.4 |
| Market -related | Natural Gas | 1.8 | (6.4) | -8.2 | (7.0) |
| | Mineral Resources | 85.2 | 30.7 | -54.5 | 58.6 |
| | Industrial Infrastructure | 3.2 | 2.2 | -1.0 | - |
| | Total(Market-related) | 90.2 | 26.5 | -63.7 | 51.6 |
| Others | 4.0 | 7.2 | +3.2 | 18.0 | |
| Total (All) | 242.4 | 86.7 | -155.7 | 200.0 | |

✓ Market-related sector includes North American shale gas and E&P in Natural Gas segment, Mineral Resources business except for trading and business incubation in Mineral Resources segment, and Ships (commercial vessels) in Industrial Infrastructure segment.

One-off Gains / Losses for the Six Months Ended September 2020

(Billion Yen)

| FY2020 2Q | | | | | | | | | | | | | | | | |
|----------------------------|--|-----|-----|----|-------|-----------------------|------------|---|------------|------------|------------|-----------------------------|--------------|------------|------------|---------------|
| Total (9.9) | | | | | | | | | | | | | | | | |
| 【Main one-off gains】 | | | | | | 【Main one-off losses】 | | | | | | | | | | |
| 7.4 | | | | | | (17.3) | | | | | | | | | | |
| | 1Q | 2Q | 3Q | 4Q | Total | | 1Q | 2Q | 3Q | 4Q | Total | | | | | |
| C | Gains on partial sale of Tire e-commerce business (Car Frontier) | 1.0 | - | - | - | 1.0 | U | Impairment losses on fixed assets (Mitsubishi Motors Corporation) | (14.5) | - | - | - | (14.5) | | | |
| S | Gains on sale of domestic shares | 3.7 | - | - | - | 3.7 | U | Valuation losses related to overseas investee becoming a subsidiary | - | (2.8) | - | - | (2.8) | | | |
| L | Gains on sale of partial stake in ARISE P&L (Olam) | - | 1.7 | - | - | 1.7 | | | | | | | | | | |
| U | Gains related to reorganization/ Automotive business | - | 1.0 | - | - | 1.0 | | | | | | | | | | |
| One-off gains total | | | | | | 4.7 | 2.7 | 0.0 | 0.0 | 0.0 | 7.4 | One-off losses total | | | | |
| | | | | | | | | | | | | (14.5) | (2.8) | 0.0 | 0.0 | (17.3) |

(Billion Yen)

| FY2019 | | | | | | | | | | | | | | | |
|----------------------------|--|-----|------|-------|-------|-----------------------|-------------|--|--------------|--------------|-----------------------------|---------------|---------------|---------------|----------------|
| Total 56.2 | | | | | | | | | | | | | | | |
| 【Main one-off gains】 | | | | | | 【Main one-off losses】 | | | | | | | | | |
| 165.0 | | | | | | (108.8) | | | | | | | | | |
| | 1Q | 2Q | 3Q | 4Q | Total | | 1Q | 2Q | 3Q | 4Q | Total | | | | |
| N | Reversal of provision for additional decommissioning costs / North Sea oil fields | - | - | 5.4 | 1.4 | 6.8 | N | Impairment loss on excavating equipments / North American Shale Gas business | - | - | - | (10.4) | (10.4) | | |
| N | Tax benefits related to African exploration assets sales | - | - | - | 4.3 | 4.3 | C | Losses related to derivative transactions (PDS) | - | (34.2) | (0.1) | - | (34.3) | | |
| N | Gains related to exploration assets sales | - | 2.0 | (1.5) | 1.8 | 2.3 | C | Impairment losses on fixed assets / Domestic Petroleum business | - | - | - | (2.9) | (2.9) | | |
| D | Gains on business reorganization (Metal One) | 2.7 | - | - | - | 2.7 | C | Impairment losses on fixed assets, etc. / Overseas Petroleum business | (1.9) | 0.6 | - | (0.3) | (1.6) | | |
| C | Tax benefit related to withdrawal (PDS) | - | - | - | 6.9 | 6.9 | K | Impairment loss on Overseas Smelting business | - | - | - | (10.2) | (10.2) | | |
| C | Tax benefits related to Overseas Petroleum business | 2.4 | - | - | - | 2.4 | K | Additional allowance / Mongolian Uranium business (Areva Mongol) | - | - | (1.7) | - | (1.7) | | |
| C | Tax benefit related to withdrawal / Rock Phosphate (FdP) | - | - | - | 1.1 | 1.1 | K | Additional allowance due to the shortening of rehabilitation period of the old tailing dam (AAS) | - | - | (1.1) | - | (1.1) | | |
| K | Deferred tax asset etc. related to the reorganization of Chilean Copper business (AAS) | - | - | - | 76.7 | 76.7 | M | Impairment losses and losses on sales of ships | - | - | - | (2.2) | (2.2) | | |
| K | Reversal of deferred tax liability / Peru Copper business (AAQ) | - | - | - | 1.8 | 1.8 | U | Impairment losses on investment to Mitsubishi Motors Corporation | - | - | - | (34.2) | (34.2) | | |
| K | Tax benefits related to allowance / Trading business (RtMJ) | - | - | - | 1.4 | 1.4 | U | Impairment losses on intangible assets at investee | - | - | (3.4) | - | (3.4) | | |
| K | Gains on sale of assets / Iron Ore business (Jack Hills) | - | 1.0 | - | - | 1.0 | L | Loss related to withdrawal of business (Olam) | - | - | (4.2) | - | (4.2) | | |
| M | Valuation gain related to acquisition of Chiyoda Corporation as a subsidiary | - | 11.7 | - | - | 11.7 | L | Other one-off loss | - | - | (0.9) | 0.9 | 0.0 | | |
| M | Gains on sales of ships | - | - | 1.3 | (0.2) | 1.1 | H | Provision for receivables / Healthcare business | - | - | (1.0) | (0.4) | (1.4) | | |
| U | Gains related to reorganization / Automotive business | - | - | - | 2.8 | 2.8 | E | Refinancing cost on power generation assets in America | - | - | - | (1.2) | (1.2) | | |
| L | Gains on sale of Overseas Food business | - | - | - | 14.3 | 14.3 | | | | | | | | | |
| L | Gain on sale of permanent water rights / Australian nuts farms (Olam) | - | - | 3.2 | - | 3.2 | | | | | | | | | |
| L | Gain on sale of real estate/ onion and garlic processing facility (Olam) | - | - | 1.4 | - | 1.4 | | | | | | | | | |
| L | Other one-off gain | - | - | - | 1.4 | 1.4 | | | | | | | | | |
| H | Gains on sale of retail business | - | - | - | 2.5 | 2.5 | | | | | | | | | |
| E | Valuation gain related to acquisition of Eneco as a subsidiary | - | - | - | 15.1 | 15.1 | | | | | | | | | |
| E | Gains on sale of subsidiary / Environmental business | - | - | 4.1 | - | 4.1 | | | | | | | | | |
| One-off gains total | | | | | | 5.1 | 14.7 | 13.9 | 131.3 | 165.0 | One-off losses total | | | | |
| | | | | | | | | | | | (1.9) | (33.6) | (12.4) | (60.9) | (108.8) |

[N] Natural Gas, [D] Industrial Materials, [C] Petroleum & Chemicals, [K] Mineral Resources, [M] Industrial Infrastructure, [U] Automotive & Mobility, [L] Food Industry, [H] Consumer Industry, [E] Power Solution, [S] Urban Development, [X] Corporate

- ✓ "Construction contract amendment, etc. (Chiyoda Corporation)" recorded in FY2019 1Q is included in ordinary income from FY2019 2Q.
- ✓ One-off gains/losses of ±1 billion yen or more are disclosed.

Segment Results



【Notes for Performance at Principal Subsidiaries and Affiliates】

- The following data only contains principal subsidiaries and affiliates out of the total number of subsidiaries and affiliates of MC.
- The equity in earnings columns are grayed out in case of listed companies that have not yet announced earnings.
- In case of listed companies, earnings appear as figures prior to MC's consolidation adjustment.
- Some subsidiaries' and affiliates' earnings are consolidated with a time lag due to differences in the fiscal reporting periods, however significant transactions occurred during the lag period are covered in MC's consolidated earnings.
- "Equity Holding" is a rate to calculate MC's consolidated income by share in principal subsidiaries and affiliates. It will not necessarily be equivalent to MC's voting rights as disclosed in the Financial Section of Integrated Report/Annual Financial Report, etc.

Natural Gas Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 40.9 | 8.6 | -32.3 | Decreased dividend income and earnings in the LNG-related business, etc. |
| One-off gains/losses | 0.2 | - | -0.2 | |
| Total | 42.9 | 8.6 | -34.3 | |

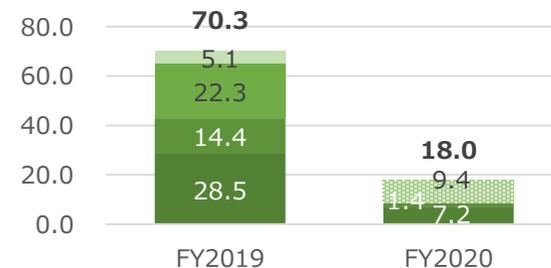
| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|---------|
| 8.6 | 18.0 | 48% | - |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings (Billion Yen) | | Increase or Decrease |
|---|--|----------------------|--------------------------|----------------------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| ■ LNG Business | | | | | | |
| - | LNG business-related equity method income (*) | - | - | 24.0 | 15.3 | - 8.7 |
| (*) The figures exclude Industrial Infrastructure Group's LNG business related equity method income (FY2019 0.1 billion yen, FY2020 0.8 billion yen). | | | | | | |
| - | LNG business-related dividend income (after tax) | - | - | 21.0 | 2.8 | - 18.2 |
| ■ Shale Gas Business | | | | | | |
| - | Shale gas business-related consolidated net income | - | - | 0.5 | (5.3) | - 5.8 |

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | Mar. 2020 | Sep. 2020 | YoY Change |
|-------------|-----------|-----------|---------------|
| Total Asset | 1,519.8 | 1,511.2 | -8.6 |

One-off Gains/Losses

[FY2020]

N/A

(Billion Yen)
1Q 2Q 3Q 4Q Total

[FY2019]

| | 1Q | 2Q | 3Q | 4Q | Total |
|----------------------|-----|-----|-----|--------|--------|
| One-off gains total | 0.0 | 2.0 | 3.9 | 7.5 | 13.4 |
| One-off losses total | 0.0 | 0.0 | 0.0 | (10.4) | (10.4) |

Industrial Materials Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 14.6 | (0.5) | -15.1 | Decreased earnings in the Steel business and decreased business profit in the Carbon business, etc. |
| One-off gains/losses | 2.7 | - | -2.7 | |
| Total | 17.3 | (0.5) | -17.8 | |

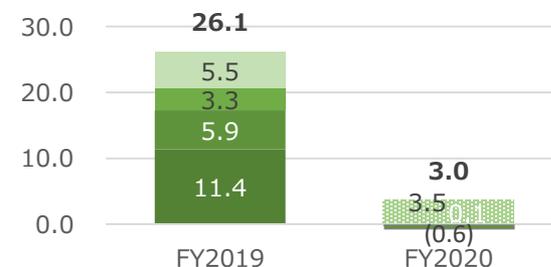
| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|--|
| (0.5) | 3.0 | - | Projection of a recovery of profit in the Steel business in the second half of the fiscal year, etc. |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|---|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| Subsidiary | CAPE FLATTERY SILICA MINES PTY. LTD. (Australia) | Manufacture and sales of silica sand | 100.00 | 0.3 | 0.1 | - 0.2 |
| Subsidiary | METAL ONE CORPORATION (Japan) | Steel products operations | 60.00 | 7.7 | 0.1 | - 7.6 |
| Subsidiary | MITSUBISHI INTERNATIONAL POLYMERTRADE CORPORATION (U.S.A) | Sales of PVC, Specialty Chemicals, and Industrial Resins | 100.00 | 0.3 | 0.2 | - 0.1 |

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | Mar. 2020 | Sep. 2020 | YoY Change |
|-------------|-----------|-----------|---------------|
| Total Asset | 1,274.0 | 1,065.6 | -208.4 |

One-off Gains/Losses

[FY2020]

N/A

(Billion Yen)

| | 1Q | 2Q | 3Q | 4Q | Total |
|--|----|----|----|----|-------|
|--|----|----|----|----|-------|

[FY2019]

| | 1Q | 2Q | 3Q | 4Q | Total |
|---------------------|-----|-----|-----|-----|-------|
| One-off gains total | 2.7 | 0.0 | 0.0 | 0.0 | 2.7 |

Petroleum & Chemicals Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 11.0 | 12.5 | +1.5 | Rebound from loss related to crude oil trading derivatives at the Singapore petroleum subsidiary recorded in the previous year, etc. |
| One-off gains/losses | (33.1) | 1.0 | +34.1 | |
| Total | (22.1) | 13.5 | +35.6 | |

| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|--|
| 13.5 | 19.0 | 71% | One-off gains as well as concentration of profit in the Petroleum business in the first half of the fiscal year. |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

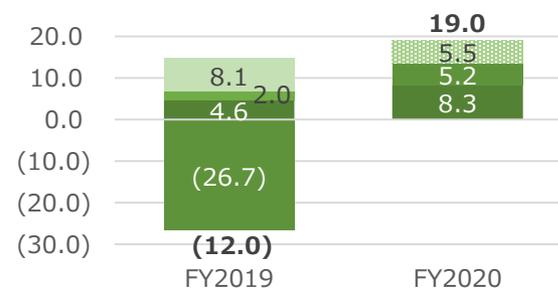
| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| Affiliate | Astomos Energy Corporation (Japan) | Import, trading, domestic distribution and sales of LPG | 49.00 | (0.4) | 0.9 | + 1.3 |
| Subsidiary (listed) | CHUO KAGAKU CO., LTD. (Japan) | Manufacturing and sales of plastic food containers | 60.59 | 0.1 | 0.6 | + 0.5 |
| Affiliate (listed) | MEIWA CORPORATION (Japan) | Domestic sales and import-export business of chemical and other products | 33.05 | 0.3 | 0.1 | - 0.2 |
| Subsidiary | Mitsubishi Corporation Energy Co., Ltd.(*1) | Domestic sales and trade (export/import) of petroleum products | 100.00 | 1.3 | 4.2 | + 2.9 |
| Subsidiary | MITSUBISHI CORPORATION PLASTICS LTD. (Japan) | Marketing of synthetic raw materials and plastics | 100.00 | 1.5 | 1.3 | - 0.2 |
| Subsidiary | MITSUBISHI SHOJI CHEMICAL CORP (Japan) | Marketing of solvents, coating resins, silicones, fumed silica | 100.00 | 0.7 | 0.9 | + 0.2 |
| Affiliate | SPDC LTD. (Japan) | Investment and petroleum and petrochemicals-related businesses | 33.34 | 1.7 | (0.5) | - 2.2 |
| - | Overseas chemical trading business (*2) | - | - | 0.8 | 0.8 | 0 |
| - | Basic chemicals business-related income (*3) | - | - | 2.7 | 0.2 | - 2.5 |

(*1) The figures exclude the other business Group's equity in earnings (FY2019 -0.1 billion yen, FY2020 0.3 billion yen).

(*2) Total profits from chemical trading companies which have been spinned off in FY2018.

(*3) Total profits from principal subsidiaries of basic chemicals business.

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | Mar. 2020 | Sep. 2020 | YoY Change |
|-------------|-----------|-----------|---------------|
| Total Asset | 892.8 | 808.1 | -84.7 |

One-off Gains/Losses

| (Billion Yen) | 1Q | 2Q | 3Q | 4Q | Total |
|--|--------------|---------------|--------------|--------------|---------------|
| [FY2020] | | | | | |
| Gains on partial sale of Tire e-commerce business (Car Frontier) | 1.0 | - | - | - | 1.0 |
| One-off gains total | 1.0 | 0.0 | 0.0 | 0.0 | 1.0 |
| [FY2019] | | | | | |
| One-off gains total | 2.4 | 0.0 | 0.0 | 8.0 | 10.4 |
| One-off losses total | (1.9) | (33.6) | (0.1) | (3.2) | (38.8) |

Mineral Resources Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 88.6 | 35.3 | -53.3 | Decreased market prices in the Australian metallurgical coal business, etc. |
| One-off gains/losses | 1.0 | - | -1.0 | |
| Total | 89.6 | 35.3 | -54.3 | |

| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|--|
| 35.3 | 63.0 | 56% | Concentration of earnings in the Australian metallurgical coal business in the first half of the fiscal year, etc. |

(*1) Progress of 2nd quarter result against the forecast for FY2020

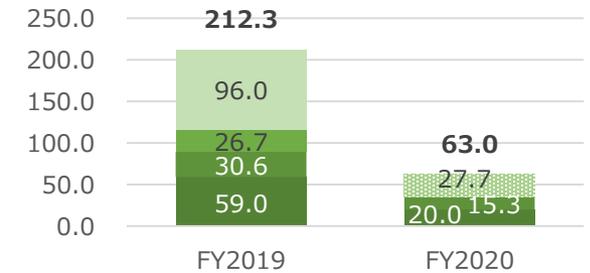
Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|---|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| Affiliate | IRON ORE COMPANY OF CANADA (Canada) | Iron ore mining, processing, and sales | 26.18 | 8.1 | 7.4 | - 0.7 |
| Subsidiary | M.C. INVERSIONES LIMITADA (Chile) | Mineral resources management company in Latin America | 100.00 | 1.6 | 2.5 | + 0.9 |
| Subsidiary | Mitsubishi Corporation Rtm Japan Ltd. (Japan) | Mineral resources and metals trading | 100.00 | 2.8 | 3.2 | + 0.4 |
| Subsidiary | MITSUBISHI DEVELOPMENT PTY LTD (Australia) | Investment, production, and sales of coal and other mineral resources | 100.00 | 76.2 | 15.4 | - 60.8 |
| ■ Copper Business | | | | | | |
| Subsidiary | JECO CORPORATION (Japan) | Investment company for Escondida copper mine in Chile (*1) | 70.00 | 3.6 | 3.1 | - 0.5 |
| Affiliate | JECO 2 LTD (U.K.) | Investment company for Escondida copper mine in Chile (*1) | 50.00 | 0.7 | 0.7 | 0 |
| Subsidiary | MC COPPER HOLDINGS B.V. (Netherlands) | Investment company for Los Pelambres copper mine in Chile (MC's shareholding in Los Pelambres through indirect investment: 5%) | 100.00 | 2.1 | 2.0 | - 0.1 |
| Subsidiary | MC RESOURCE DEVELOPMENT LTD. (U.K.) | Investment company for Anglo American Sur, S.A. (Chile) (MC's shareholding in Anglo American Sur through indirect investment: 20.4%) | 100.00 | 1.3 | 0.7 | - 0.6 |

In addition, copper business includes dividend income from Antamina (FY2019 3.4 billion yen, FY2020 4.2 billion yen).

(*1) Mitsubishi Corporation's indirect shareholding in Escondida copper mine is 8.25%, through both JECO CORPORATION and JECO 2 LTD.

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | Mar. 2020 | Sep. 2020 | YoY Change |
|-------------|-----------|-----------|---------------|
| Total Asset | 3,005.7 | 3,042.3 | +36.6 |

One-off Gains/Losses

[FY2020]

N/A

[FY2019]

| | 1Q | 2Q | 3Q | 4Q | Total |
|-----------------------------|------------|------------|--------------|---------------|---------------|
| One-off gains total | 0.0 | 1.0 | 0.0 | 79.9 | 80.9 |
| One-off losses total | 0.0 | 0.0 | (2.8) | (10.2) | (13.0) |

Industrial Infrastructure Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 14.2 | 13.7 | -0.5 | Rebound from one-off gains recorded in the previous year due to Chiyoda Corporation becoming a subsidiary, etc. |
| One-off gains/losses | 11.7 | - | -11.7 | |
| Total | 25.9 | 13.7 | -12.2 | |

| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|--|
| 13.7 | 17.0 | 81% | Concentration of earnings in the Commercial ships business in the first half of the fiscal year, and increased earnings of Chiyoda Corporation, etc. |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| Subsidiary (listed) | Chiyoda Corporation (Japan) (*1) | Integrated engineering business | 33.57 | 1.6 | 1.9 | + 0.3 |
| Subsidiary | Mitsubishi Corporation Technos (Japan) | Sales of machine tools and industrial machinery | 100.00 | 0.7 | 0.1 | - 0.6 |
| Subsidiary | MSK FARM MACHINERY CORPORATION (Japan) | Sales of agricultural machinery and construction and maintenance service of dairy farming facilities | | 1.1 | 0.7 | - 0.4 |
| Subsidiary | Nikken Corporation (Japan) | Rental and sales of construction machinery and other equipment | 100.00 | 3.4 | 1.7 | - 1.7 |
| - | Other energy infrastructure related business companies | - | - | 4.7 | 4.3 | - 0.4 |
| - | Commercial ships related business companies (*2) | - | - | 4.5 | 2.6 | - 1.9 |
| - | Gas carriers related business companies (*3) | - | - | 1.3 | 1.5 | + 0.2 |

(*1) In addition, there is a consolidated adjustment of 0.4 billion yen in FY2019 and -0.1 billion yen in FY2020 to our equity in earnings under IFRS due to adjustments of accounting differences, etc.

(*2) Tax effects of the parent company are included.

(*3) From the disclosure of FY2020, Marine related business companies has been transferred to Other energy infrastructure related business companies due to change in business segment.

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | Mar. 2020 | Sep. 2020 | YoY Change |
|-------------|-----------|-----------|---------------|
| Total Asset | 1,184.6 | 1,091.4 | -93.2 |

One-off Gains/Losses

[FY2020]

N/A

[FY2019]

| | 1Q | 2Q | 3Q | 4Q | Total |
|----------------------|-----|------|-----|-------|-------|
| One-off gains total | 0.0 | 11.7 | 1.3 | (0.2) | 12.8 |
| One-off losses total | 0.0 | 0.0 | 0.0 | (2.2) | (2.2) |

Automotive & Mobility Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|------------------------|------------------|---------------|--|
| Ordinary Income | 28.4 | (5.1) | -33.5 | Impairment losses in Mitsubishi Motors, as well as decreased earnings from Mitsubishi Motors and the Asian automotive business, etc. |
| One-off gains/losses | - | (16.3) | -16.3 | |
| Total | 28.4 | (21.4) | -49.8 | |
| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks | |
| (21.4) | (50.0) | - | - | |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

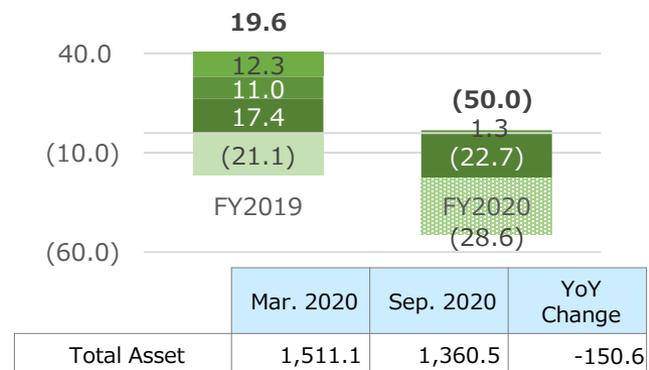
| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings (Billion Yen) | | Increase or Decrease |
|--------------------------|---|--|--------------------------|----------------------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| - | Automobile related business companies in Thailand & Indonesia | - | - | 28.6 | 21.4 | - 7.2 |
| Affiliate (listed) | MITSUBISHI MOTORS CORPORATION (*) | Sales and manufacturing of automobiles and its parts | 20.02 | 0.5 | (42.0) | - 42.5 |

(*) In addition, there is a consolidated adjustment of 0.8 billion in FY2019 and 9.0 billion in FY2020 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, etc.

(Partial breakdown of Automobile related business in Thailand & Indonesia)

| Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | FY2019 2Q | FY2020 2Q | Increase or Decrease |
|-----------|---|--|--------------------|-----------|-----------|----------------------|
| Affiliate | PT.KRAMA YUDHA TIGA BERLIAN MOTORS(Indonesia) | Imports and sales of automobiles (MFTBC) | 30.00 | 0.2 | (0.2) | - 0.4 |
| Affiliate | PT MITSUBISHI MOTORS KRAMA YUDHA SALES INDONESIA(Indonesia) | Imports and sales of automobiles (MMC) | 40.00 | 0.7 | (0.3) | - 1.0 |

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



One-off Gains/Losses

[FY2020]

| | 1Q | 2Q | 3Q | 4Q | Total |
|---|---------------|--------------|------------|------------|---------------|
| Gains related to reorganization/ Automotive business | - | 1.0 | - | - | 1.0 |
| One-off gains total | 0.0 | 1.0 | 0.0 | 0.0 | 1.0 |
| Impairment losses on fixed assets (Mitsubishi Motors Corporation) | (14.5) | - | - | - | (14.5) |
| Valuation losses related to overseas investee becoming a subsidiary | - | (2.8) | - | - | (2.8) |
| One-off losses total | (14.5) | (2.8) | 0.0 | 0.0 | (17.3) |

[FY2019]

| | 1Q | 2Q | 3Q | 4Q | Total |
|-----------------------------|------------|------------|--------------|---------------|---------------|
| One-off gains total | 0.0 | 0.0 | 0.0 | 2.8 | 2.8 |
| One-off losses total | 0.0 | 0.0 | (3.4) | (34.2) | (37.6) |

Food Industry Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 14.2 | 19.6 | +5.4 | Increased earnings in the Meat processing, manufacturing and sales business as well as the Overseas food business, etc. |
| One-off gains/losses | - | 1.7 | +1.7 | |
| Total | 14.2 | 21.3 | +7.1 | |

| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|---------|
| 21.3 | 39.0 | 55% | - |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|---|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| Subsidiary | Agrex, Inc. (U.S.A) | Grain & oilseeds procurement and sales | 100.00 | 0.2 | 0.6 | + 0.4 |
| Subsidiary | CERMAQ GROUP AS (Norway) | Farming, processing and sales of salmon | 100.00 | 1.2 | (6.0) | - 7.2 |
| Subsidiary | Dai-Nippon Meiji Sugar Co., Ltd. (Japan) | Manufacturing and wholesale of sugar products | 100.00 | 1.3 | 0.6 | - 0.7 |
| Subsidiary | Foodlink Corporation (Japan) | Sales of meat and meat products | 99.42 | 1.2 | 0.8 | - 0.4 |
| Subsidiary | INDIANA PACKERS CORPORATION (U.S.A.) | Processing and sales of pork | 80.00 | 1.1 | 2.3 | + 1.2 |
| Affiliate (listed) | Itoham Yonekyu Holdings Inc. (Japan) | Manufacturing and sales of meats and processed food | 38.94 | 1.2 | 4.3 | + 3.1 |
| Subsidiary | Japan Farm Holdings, Ltd. (Japan) | Poultry /Swine breeding, chicken processing | 92.66 | 0.4 | 1.9 | + 1.5 |
| Affiliate (listed) | Kadoya Sesame Mills, Inc. (Japan) | Manufacturing and sales of sesame oil and sesame | 26.35 | 0.4 | 0.4 | 0 |
| Affiliate (listed) | KFC Holdings Japan Ltd. (Japan) | Fast-food restaurant chain (Fried Chicken) | 35.22 | 0.7 | 0.6 | - 0.1 |
| Subsidiary | MITSUBISHI CORPORATION LIFE SCIENCES LIMITED (Japan) | Production and sales of food ingredients | 100.00 | 2.0 | 2.7 | + 0.7 |
| Subsidiary (listed) | Nihon Shokuhin Kako Co., Ltd. (Japan) | Manufacturing of corn starch and related processed products | 59.82 | 0.3 | 0.7 | + 0.4 |
| Subsidiary (listed) | Nitto Fuji Flour Milling Co., Ltd. (Japan) | Flour miller | 64.49 | 1.0 | 1.1 | + 0.1 |
| Subsidiary | Nosan Corporation (Japan) | Manufacturing and marketing of livestock feed | 100.00 | 1.1 | 1.9 | + 0.8 |
| Affiliate (listed) | OLAM INTERNATIONAL LIMITED (Singapore) (*) | Farming, procuring, processing and sales of agriproducts | 17.36 | 3.3 | 4.5 | + 1.2 |
| Subsidiary | Princes Limited (U.K.) | Manufacturing of food products and soft drinks | 100.00 | 1.2 | 2.7 | + 1.5 |
| Affiliate | TH FOODS, Inc. (U.S.A) | Manufacturing of rice crackers | 50.00 | 0.3 | 0.2 | - 0.1 |
| Subsidiary | Toyo Reizo Co., Ltd. (Japan) | Processing and sales of marine products | 95.08 | 0.1 | 0.7 | + 0.6 |

(*) In addition, there is a consolidated adjustment of +0.9 billion yen in FY2019 and -0.2 billion yen in FY2020 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc. Besides these adjustments, there is a consolidated adjustment of -0.8 billion yen to our equity in earnings in FY2020 due to adjustments of significant transactions occurred during the lag period in FY2019.

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



One-off Gains/Losses

| | (Billion Yen) | | | | |
|--|---------------|------------|--------------|-------------|--------------|
| | 1Q | 2Q | 3Q | 4Q | Total |
| [FY2020] | | | | | |
| Gains on sale of partial stake in ARISE P&L (Olam) | - | 1.7 | - | - | 1.7 |
| One-off gains total | 0.0 | 1.7 | 0.0 | 0.0 | 1.7 |
| [FY2019] | | | | | |
| One-off gains total | 0.0 | 0.0 | 4.6 | 15.7 | 20.3 |
| One-off losses total | 0.0 | 0.0 | (5.1) | 0.9 | (4.2) |

Consumer Industry Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|---|
| Ordinary Income | 15.2 | 2.4 | -12.8 | Decreased earnings in the Convenience store business, the Overseas apparel-related business and the Tire-related business, etc. |
| One-off gains/losses | - | - | - | |
| Total | 15.2 | 2.4 | -12.8 | |

| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|---|
| 2.4 | 7.0 | 34% | Projection of one-off gains from assets replacement in the second half of the fiscal year, etc. |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|--|--------------------------|--------------------|--------------|----------------------------|
| | | | | (Billion Yen) | | |
| | | | | FY2019 2Q | FY2020 2Q | |
| Subsidiary (listed) | LAWSON, INC. (Japan) (*1) | Franchise chain of LAWSON convenience stores | 50.12 | 10.1 | 1.7 | - 8.4 |
| Affiliate (listed) | Life Corporation (Japan) | Supermarket chain stores | 23.21 | 0.9 | 2.7 | + 1.8 |
| Subsidiary | MC Healthcare, Inc. (Japan) | Hospital management solutions, medication & medical equipment distribution | 80.00 | 1.0 | 1.0 | 0 |
| Subsidiary | MITSUBISHI CORPORATION FASHION (Japan) | OEM business for apparel goods | 100.00 | 1.9 | 1.5 | - 0.4 |
| Subsidiary | Mitsubishi Corporation LT, Inc. (Japan) | Warehousing and general logistics services | 100.00 | 1.0 | 0.1 | - 0.9 |
| Subsidiary | Mitsubishi Shoji Packaging Corporation (Japan) | Sales and marketing of packaging products/systems & paper products | 92.15 | 1.1 | 0.7 | - 0.4 |
| Subsidiary (listed) | Mitsubishi Shokuhin Co., Ltd (Japan) | Wholesale and logistics of processed foods, frozen and chilled foods etc. | 61.99 | 3.2 | 3.4 | + 0.2 |
| Subsidiary (listed) | Nippon Care Supply Co., Ltd. (Japan) | Nursing care equipment rental | 74.78 | 0.5 | 0.7 | + 0.2 |
| Affiliate (listed) | Toyo Tire Corporation (Japan) (*2) | Tire business and automotive parts business | 20.02 | 1.5 | 0.1 | - 1.4 |

(*1) In addition, there is a consolidated adjustment of -1.8 billion yen in FY2019 and -2.1 billion yen in FY2020 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc.

(*2) In addition, there is a consolidated adjustment of -1.0 billion yen in FY2019 and -0.8 billion yen in FY2020 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, adjustments of accounting differences, etc.

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | FY2019 | | FY2020 | | YoY Change |
|-------------|-----------|-----------|-----------|-----------|---------------|
| | Mar. 2020 | Sep. 2020 | Mar. 2020 | Sep. 2020 | |
| Total Asset | 4,130.9 | 4,081.7 | 4,130.9 | 4,081.7 | -49.2 |

One-off Gains/Losses

[FY2020]

N/A

[FY2019]

| | 1Q | 2Q | 3Q | 4Q | Total |
|----------------------|-----|-----|-------|-------|-------|
| One-off gains total | 0.0 | 0.0 | 0.0 | 2.5 | 2.5 |
| One-off losses total | 0.0 | 0.0 | (1.0) | (0.4) | (1.4) |

Power Solution Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 11.3 | 0.9 | -10.4 | Seasonal factors from Eneco Group becoming a subsidiary and rebound from disposal gains due to sales of overseas power generating assets recorded in the previous year, etc. |
| One-off gains/losses | - | - | - | |
| Total | 11.3 | 0.9 | -10.4 | |

| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|---|
| 0.9 | 41.0 | 2% | Projection of disposal gains due to sales of overseas power generating assets in the second half of the fiscal year, and seasonal factors from Eneco Group(Concentration of earnings in winter), etc. |

(*1) Progress of 2nd quarter result against the forecast for FY2020

Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings (Billion Yen) | | Increase or Decrease |
|--------------------------|--|--|--------------------------|----------------------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| Subsidiary | ENECO GROEP N.V. (Netherlands) (*1) | Electric Power Business | 80.00 | - | (3.0) | - 3.0 |
| Subsidiary | Diamond Generating Asia, Limited (Hong Kong) (*2) (*3) | Electric Power Business | 100.00 | 8.4 | 3.9 | - 4.5 |
| Subsidiary | Diamond Generating Corporation (U.S.A.) | Electric Power Business | 100.00 | 1.5 | 1.6 | + 0.1 |
| Subsidiary | Diamond Generating Europe Limited (U.K.) | Electric Power Business | 100.00 | 3.4 | 3.1 | - 0.3 |
| Subsidiary | Diamond Transmission Corporation (U.K.) | Power Transmission Business | 100.00 | 0.6 | 2.0 | + 1.4 |
| Subsidiary | Mitsubishi Corporation Power Ltd. (Japan) | Electric Power Business | 100.00 | 1.9 | 2.0 | + 0.1 |
| Subsidiary | Mitsubishi Corporation Machinery, Inc. (Japan) (*4) | Export, import and domestic trading of machine parts | 100.00 | 0.3 | 0.8 | + 0.5 |

(*1) Our company invested in Eneco through DIAMOND CHUBU EUROPE B.V., a joint venture with Chubu Electric Power.

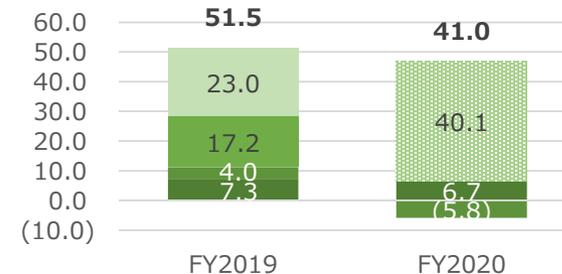
In addition, there is a consolidated adjustment of -3.1 billion yen in FY2020 to our equity in earnings under IFRS due to amortization of assets evaluated at fair value at the time of acquisition, etc.

(*2) The corresponding figure is the total of 9 companies, including companies which are administrated by Diamond Generation Asia, Limited.

(*3) Tax effects of the parent company are included.

(*4) The figures exclude Industrial Infrastructure and Urban Development Groups' equity in earnings (FY2019 : 0.3 billion yen, FY2020 : 0.8 billion yen).

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | Mar. 2020 | Sep. 2020 | YoY Change |
|-------------|-----------|-----------|---------------|
| Total Asset | 1,638.8 | 1,628.3 | -10.5 |

One-off Gains/Losses

[FY2020]

N/A

[FY2019]

| | 1Q | 2Q | 3Q | 4Q | Total |
|----------------------|-----|-----|-----|-------|-------|
| One-off gains total | 0.0 | 0.0 | 4.1 | 15.1 | 19.2 |
| One-off losses total | 0.0 | 0.0 | 0.0 | (1.2) | (1.2) |

Urban Development Group

Consolidated Net Income

| (Billion Yen) | FY2019 2Q | FY2020 2Q | YoY Change | Main Reasons |
|----------------------|--------------|--------------|---------------|--|
| Ordinary Income | 15.7 | 2.0 | -13.7 | Worsened fund evaluation profit and loss and decreased property disposal gains in the Real estate development business, etc. |
| One-off gains/losses | - | 3.7 | +3.7 | |
| Total | 15.7 | 5.7 | -10.0 | |

| FY2020 2Q | Forecast for FY2020 | Progress (*1) | Remarks |
|--------------|------------------------|------------------|---|
| 5.7 | 25.0 | 23% | Projection of property disposal gains in the Real estate development business in the second half of the fiscal year, etc. |

(*1) Progress of 2nd quarter result against the forecast for FY2020

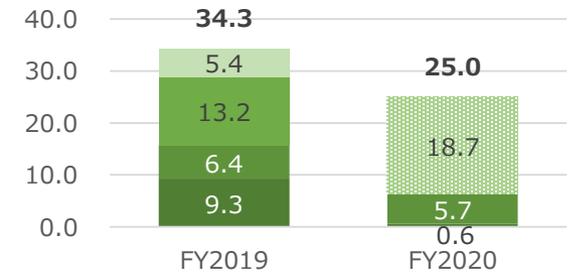
Principal Subsidiaries and Affiliates

| Subsidiary/ Affiliate | Company Name (Country) | Business Description | Equity Holding (%) | Equity in Earnings | | Increase or Decrease |
|--------------------------|--|---|--------------------------|--------------------|--------------|----------------------------|
| | | | | FY2019 2Q | FY2020 2Q | |
| Subsidiary | DIAMOND RC HOLDING LIMITED (China) | Real estate investment | 100.00 | 0.7 | 0.1 | - 0.6 |
| Subsidiary | Diamond Realty Investments, Inc. (U.S.A.) | Real estate investment | 100.00 | 2.8 | (0.6) | - 3.4 |
| Subsidiary | Diamond Realty Management Inc. (Japan) | Real estate asset management and investment advisory | 100.00 | 0.9 | 0.6 | - 0.3 |
| Subsidiary | MC Aviation Partners Inc. (Japan) | Aircraft leasing and management services | 100.00 | 1.4 | 0.5 | - 0.9 |
| Affiliate | Mitsubishi Auto Leasing Holdings Corporation (Japan) | Auto leases, installment sales and other financial services | 50.00 | 0.6 | 0.7 | + 0.1 |
| Subsidiary | Mitsubishi Corp.-UBS Realty Inc. (Japan) | Investment management business | 51.00 | 1.1 | 1.2 | + 0.1 |
| Subsidiary | Mitsubishi Corporation Urban Development, Inc. (Japan) | Development & operating of commercial properties | 100.00 | 1.8 | 3.0 | + 1.2 |
| Affiliate (listed) | Mitsubishi UFJ Lease & Finance Company Ltd. (Japan) | Leasing, installment sales and other financing | 20.00 | 7.1 | 5.5 | - 1.6 |
| - | Fund related business companies in total (*1) (*2) | - | - | 7.0 | (1.8) | - 8.8 |

(*1) Tax effects of the parent company are included.

(*2) From the disclosure of FY2020, the scope of this category is slightly changed. The figure of FY2019 is also restated retroactively.

■ 1Q ■ 2Q ■ 3Q ■ 4Q ■ Full Year (Forecast)



| | Mar. 2020 | Sep. 2020 | YoY Change |
|-------------|-----------|-----------|---------------|
| Total Asset | 901.0 | 909.4 | +8.4 |

One-off Gains/Losses

[FY2020]

| | 1Q | 2Q | 3Q | 4Q | Total |
|----------------------------------|------------|------------|------------|------------|------------|
| Gains on sale of domestic shares | 3.7 | - | - | - | 3.7 |
| One-off gains total | 3.7 | 0.0 | 0.0 | 0.0 | 3.7 |

[FY2019]

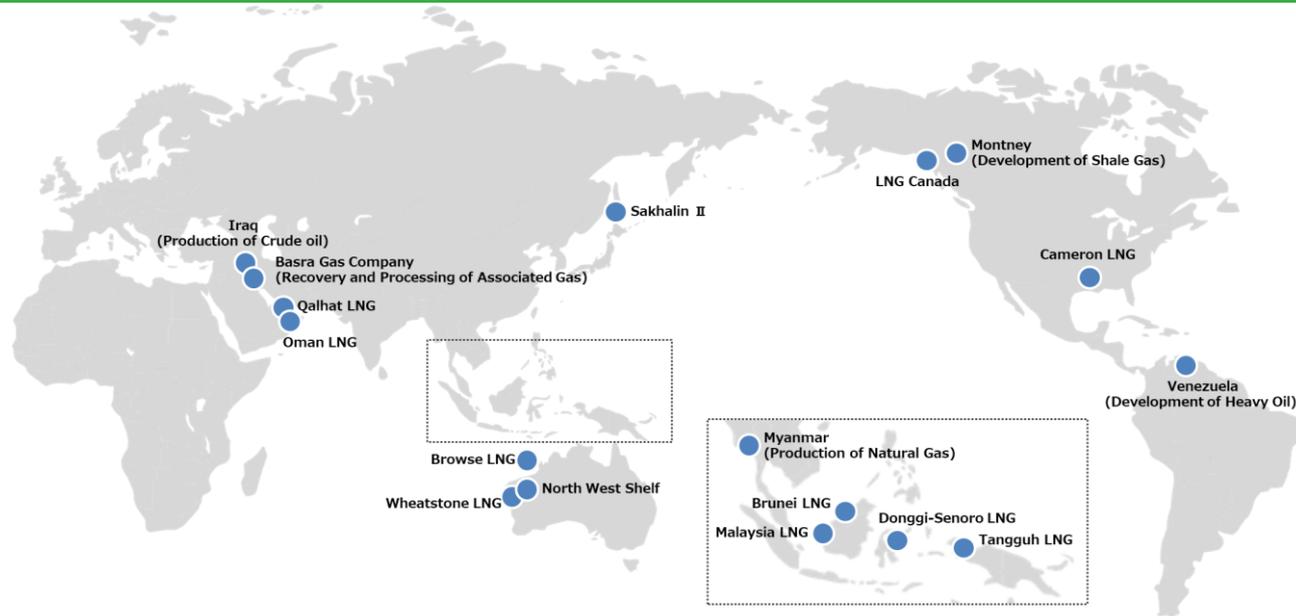
N/A

1Q 2Q 3Q 4Q Total

Segment Results Supplementary Information



Global Energy Resource-related Businesses Natural Gas Group



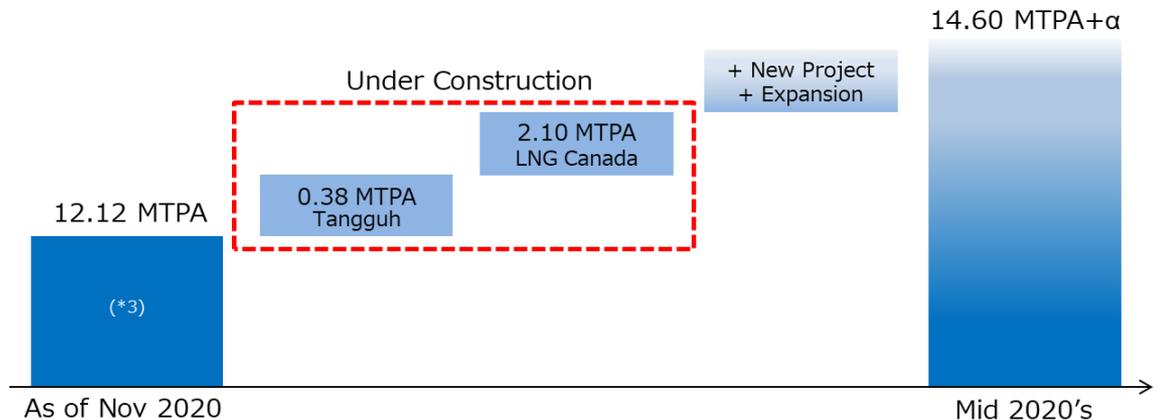
MC's Reserves of Oil and Gas (*1)

(As of Dec 31, 2019)



Growth Outlook of LNG Equity Capacity (*2)

Unit: MTPA (Million Ton Per Annun)



(*1) Oil equivalent, including consolidated subsidiaries and equity-method affiliates. A part of reserves are based on MC's in-house methodology.
(*2) Based on each project's production capacities as of FY2020. (*3) MC's offtake volume based on the tolling agreement with Cameron LNG.

Involvement in LNG Projects Natural Gas Group

<Existing Projects in Production>

(*1) Business Segment:

A Investment in exploration & development (upstream), **B** Investment in liquefaction plant, **C** Marketing and/or import agent, **D** Shipping

| Project | Beginning of Production | Annual Production Capacity (Million Ton) | | | Buyer | Seller | Shareholding | MC's Participation | Business Contribution (*1) |
|---------------------------|--|--|--------------|------------|---|---------------------------|---|-------------------------|----------------------------|
| | | Total | MC's share | | | | | | |
| Brunei | 1972 | 7.2 | 1.8 | 25% | JERA, Tokyo Gas, Osaka Gas, etc. | Brunei LNG | Brunei Gov.(50%), Shell(25%), MC(25%) | 1969 | A B C D |
| Malaysia I (Satu) | 1983 | 8.4 | 0.42 | 5% | JERA, Tokyo Gas, Saibu Gas, etc. | Malaysia LNG | Petronas(90%), Sarawak Gov.(5%), MC(5%) | 1978 | A B C D |
| Malaysia II (Dua) | 1995 | 9.6 | 0.96 | 10% | Tohoku Elec., Tokyo Gas, Shizuoka Gas, Sendai City Gas Authority, JXTG Holdings, CPC, etc. | | Petronas(80%), Sarawak Gov.(10%), MC(10%) | 1992 | A B C D |
| Malaysia III (Tiga) | 2003 | 7.7 | 0.31 | 4% | Tohoku Elec., Tokyo Gas, Osaka Gas, Toho Gas, JAPEX, Korea Gas, Shanghai LNG, etc. | Malaysia LNG Tiga | Petronas(60%), Sarawak Gov.(25%), JXTG Holdings(10%), DGN[MC/JAPEX=80:20](5%) | 2000 | A B C D |
| North West Shelf | 1989 | 16.9 | 1.41 | 8.33% | JERA, Tokyo Gas, Shizuoka Gas, Toho Gas, Kansai Elec., Osaka Gas, Chugoku Elec., Kyushu Elec., Guandong Dapeng LNG | NWS JV | Shell, BP, BHP, Chevron, Woodside, MIMI [MC/Mitsui & Co.=50:50], 1/6 respectively | 1985 | A B C D |
| Oman | 2000 | 7.1 | 0.20 | 2.77% | Osaka Gas, Korea Gas, Itochu Corp., BP | Oman LNG | Oman Gov.(51%), Shell(30%), Total(5.54%), MC(2.77%) etc. | 1993 | A B C D |
| Qalhat | 2005 | 3.3 | 0.13 | 4% | Osaka Gas, MC, Union Fenosa Gas (Spain) | Qalhat LNG | Oman Gov.(46.8%), Oman LNG(36.6%), Union Fenosa Gas(7.4%), Osaka Gas(3%), MC(3%) etc. | 2006 | A B C D |
| Russia Sakhalin II | Oil: 2008 (year-round production), LNG: 2009 | 9.6 | 0.96 | 10% | JERA, Tokyo Gas, Kyushu Elec., Toho Gas, Hiroshima Gas, Tohoku Elec., Saibu Gas, Osaka Gas, Korea Gas, Shell, Gazprom | Sakhalin Energy | Gazprom (50%+1share), Shell (27.5%-1share), Mitsui & Co. (12.5%), MC (10%) | 1994* (*PSA conclusion) | A B C D |
| Indonesia Tangguh | 2009 | 7.6 | 0.75 | 9.92% | Tohoku Elec., Kansai Elec., SK E&S, POSCO, Fujian LNG, Sempra Energy, etc. | Tangguh JV | BP(40.2%), MI Berau[MC/INPEX=56:44] (16.3%), KG Berau [MIBJ(MC/INPEX=56:44) 16.5%, Mitsui & Co. 20.1%, JX Nippon Oil & Gas Exploration 14.2%, JOGMEC49.2%](8.6%), etc (★) | 2001 | A B C D |
| Indonesia Donggi - Senoro | 2015 | 2.0 | 0.9 | 44.9% | JERA, Korea Gas, Kyushu Elec., etc. | PT.Donggi-Senoro LNG | Sulawesi LNG Development Limited [MC/Korea Gas=75:25](59.9%), PT Pertamina Hulu Energi (29%), PT Medco LNG Indonesia(11.1%) | 2007 | A B C D |
| Wheatstone | 2017 | 8.9 | 0.28 | 3.17% | Chevron, KUFPEC, Woodside, Kyushu Elec., PEW | Equity Lifting Model (*2) | Chevron(64.136%), KUFPEC(13.4%), Woodside (13%), Kyushu Elec.(1.464%), PEW(8%; of which MC holds 39.7%) | 2012 | A B C D |
| Cameron | 2019 (*3) | 12.0 | 4.0 (*4) | 33.3% (*4) | MC, Mitsui & Co., Total (Toller) | Tolling Model (*2) | Sempra Energy(50.2%), Japan LNG Investment[MC/NYK=70:30](16.6%), Mitsui & Co.(16.6%), Total(16.6%) | 2012 | A B C D |
| Total | | 100.3 | 12.12 | | | | | | |

 (*2) LNG is procured and sold by each company according to the ratio of interest (Equity Lifting Model) / equity in the liquefaction contract (Tolling Model). (*3) Train 1/2/3 started production in May/December 2019 and May 2020 respectively
 (*4) MC's offtake volume based on the tolling agreement with Cameron LNG

<Projects under Construction>

| | | | | | | | | | |
|-------------------------------|------------|-------------|-------------|-------|--|---------------------------|---|------|---------|
| Indonesia Tangguh (Expansion) | 2022 | 3.8 | 0.38 | 9.92% | PLN, Kansai Elec. | Tangguh JV | Same as (★) | 2001 | A B C D |
| LNG Canada | Mid 2020's | 14.0 | 2.1 | 15% | Shell, Petronas, PetroChina, MC, Korea Gas | Equity Lifting Model (*2) | Shell (40%), Petronas (25%), PetroChina (15%), MC (15%), Korea Gas (5%) | 2010 | A B C D |
| Total | | 17.8 | 2.48 | | | | | | |

Global Mineral Resources-Related Businesses Mineral Resources Group



| Product | Project | Country | Annual Production Capacity (*1) | Main Partners | MC's Share |
|--------------------|--------------------|-----------|---|--|------------|
| Metallurgical Coal | BMA | Australia | Metallurgical Coal, etc., 63 mt (*2) | BHP | 50.00% |
| Copper | Escondida | Chile | Copper 1,200 kt | BHP, Rio Tinto | 8.25% |
| | Los Pelambres | Chile | Copper 410 kt | Luksic Group (AMSA) | 5.00% |
| | Anglo American Sur | Chile | Copper 389 kt(*3) | Anglo American | 20.4% |
| | Antamina | Peru | Copper 449 kt, Zinc 303 kt(*3) | BHP, Glencore, Teck | 10.00% |
| | Quellaveco | Peru | Under construction. Production is scheduled to start from 2022. (Planned Annual Production: 300kt of copper over its first 10 years of operation) | Anglo American | 40.00% |
| | Gresik (Smelting) | Indonesia | Copper 300 kt | PT Freeport Indonesia, Mitsubishi Materials, JX Nippon Mining & Metals | 9.50% |

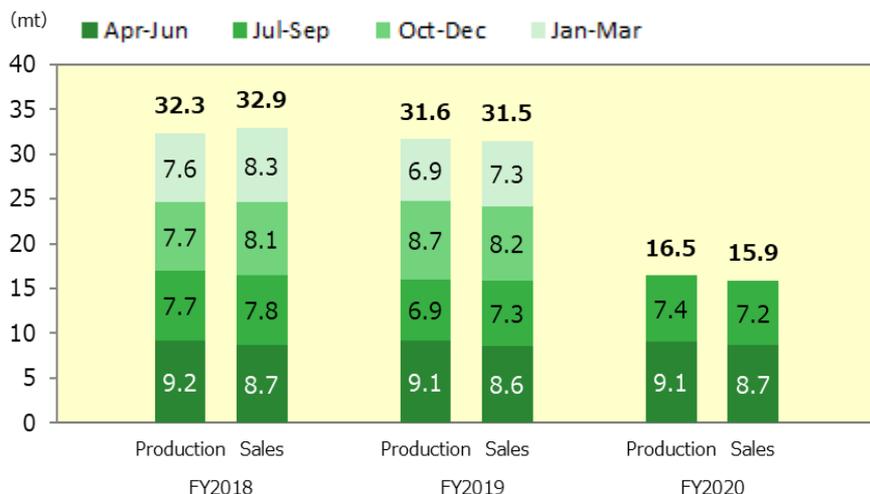
(*1) Production capacity shows 100% volume of the project.

(*2) Annual production capacity is not disclosed. FY2019 annual production volume is shown above as a reference.

(*3) Annual production capacity is not disclosed. CY2019 annual production volume is shown above as a reference.

Metallurgical Coal Business Mineral Resources Group

BMA Annual Production and Sales Volume (50% Basis) (*)



(*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

Benchmark Price Trend of Australian High-Quality Hard Coking Coal to Japan



Source : Platts, a division of McGraw Hill Financial, Inc., Argus Media Limited

AUS / USD Average Exchange Rate

| US\$/A\$ | 1Q | 1Q-2Q | 1Q-3Q | 1Q-4Q |
|----------|--------|--------|--------|--------|
| FY 2016 | 0.7449 | 0.7512 | 0.7508 | 0.7527 |
| FY 2017 | 0.7509 | 0.7700 | 0.7696 | 0.7740 |
| FY 2018 | 0.7573 | 0.7442 | 0.7354 | 0.7298 |
| FY 2019 | 0.6999 | 0.6926 | 0.6893 | 0.6817 |
| FY 2020 | 0.6565 | 0.6856 | | |

Source: Mitsubishi UFJ Research and Consulting

(*) The above exchange rates differ from those actually used by MDP.

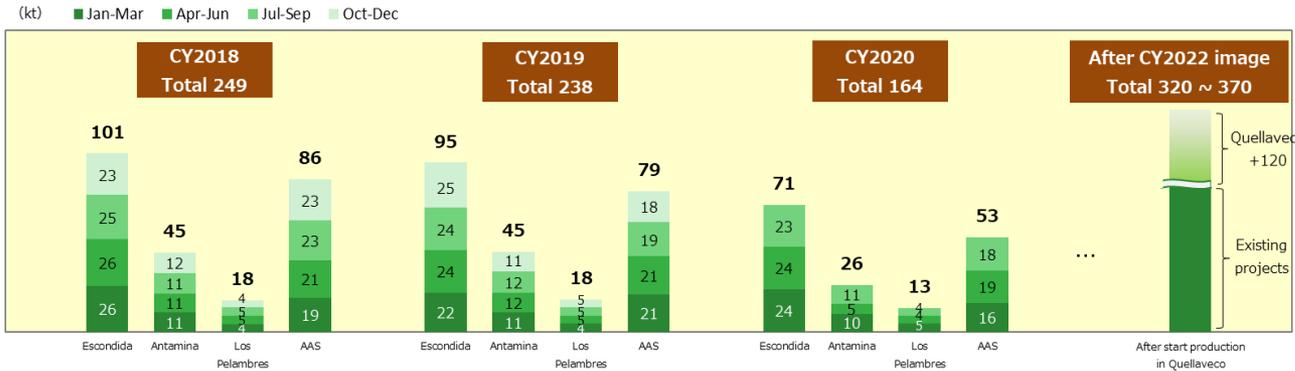
Remarks

- BMA production in Jul-Sep 2020 increased by 7% to 7.4mil. mt on a year on year basis.
- Strong underlying operational performance, including record truck and shovel stripping, was partially offset by planned major wash plant shutdowns at Blackwater, Goonyella, Saraji and Caval Ridge.
- Blackwater was back at full capacity by the end of Sep 2020, following recovery from significant wet weather impacts during Jan-Feb 2020.

Copper Businesses Mineral Resources Group

Equity Share Production Volume and Growth Outlook (*)

LME Copper Price (Monthly Average)



(*) Due to rounding, the quarterly figures do not necessarily add up to the total annual figures.

Note

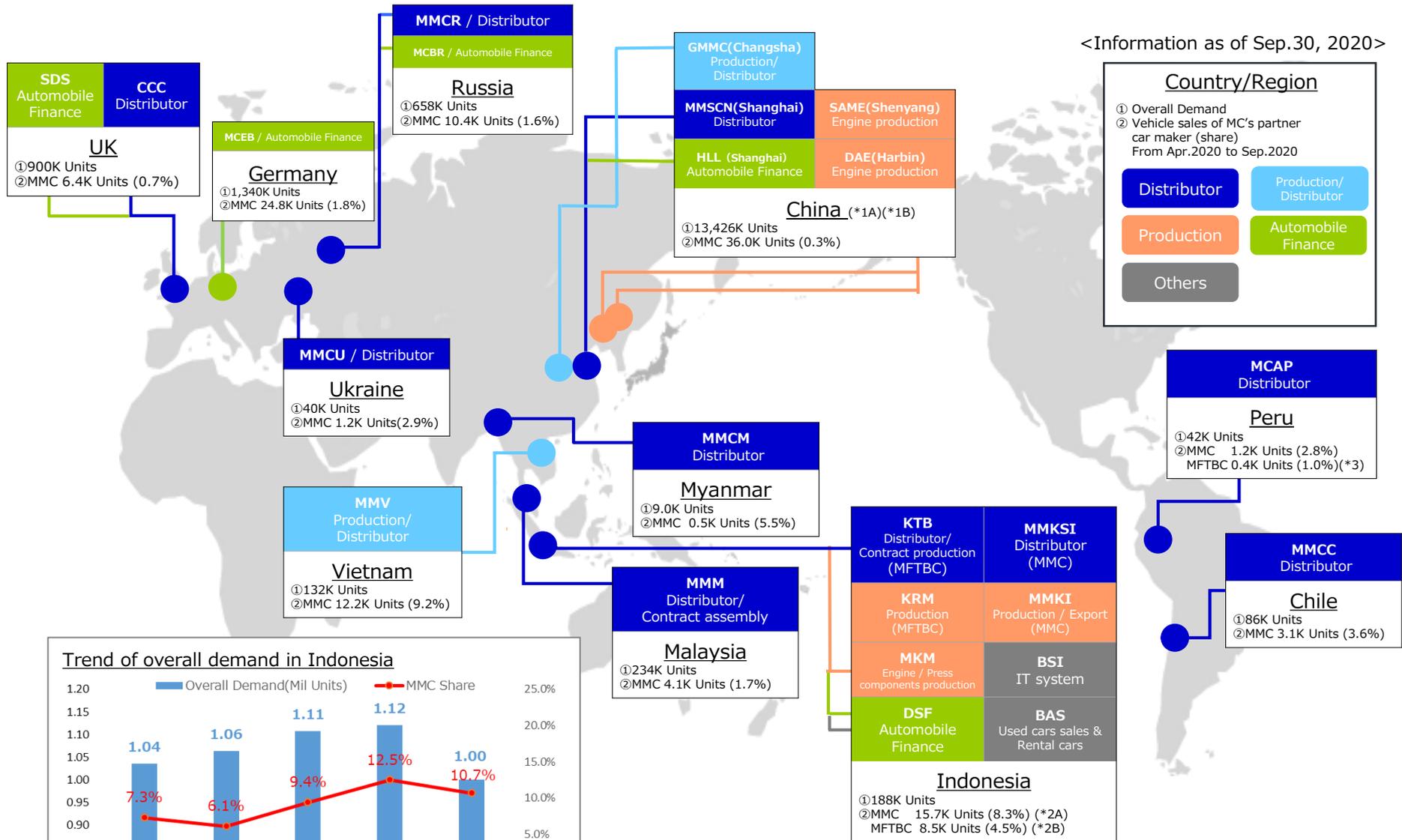
Anglo American Sur (AAS)

- Los Bronces production in Jul-Sep 2020 decreased by 1% on a year on year basis, as a result of 9% increase in throughput due to increased water availability, which was offset by lower grades of ore processed. Following recent rain and snow fall, adequate water is available for the remainder of 2020.
- El Soldado production in Jul-Sep 2020 also decreased by 23% on a year on year basis mainly because of lower ore grade.

Escondida Mine

- Escondida copper production in Jul-Sep 2020 decreased by 3% to 285kt, with continued strong concentrator throughput offset by lower cathode production.

Global Automobile-Related Business (MMC·MFTBC-Related) Automotive & Mobility Group



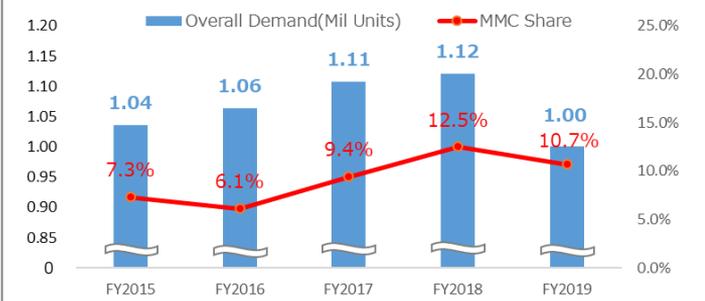
<Information as of Sep.30, 2020>

Country/Region

① Overall Demand
② Vehicle sales of MC's partner car maker (share)
From Apr.2020 to Sep.2020

Distributor (Blue)
Production/Distributor (Light Blue)
Production (Orange)
Automobile Finance (Green)
Others (Grey)

Trend of overall demand in Indonesia



(*1A) Factory shipments
(*1B) Exclude imported car from FY2019
(*2A) Passenger Car + Light Commercial Vehicle Segment Share : 9.2%
(*2B) Commercial Vehicle Segment Share: 49.8%
(*3) Commercial Vehicle Segment Share: 9.8%

Global Automobile-Related Business (Isuzu-Related) Automotive & Mobility Group

LCV: Light Commercial Vehicle



CV: Commercial Vehicle



<Information as of September 30, 2020>

ISD
Germany, Austria, Czech
Distributor

Germany
LCV 0.3K Units

IMI
Production/
Distributor

India
LCV 0.0K Units

IPC
Production/
Distributor

Philippines
LCV 1.8K Units
CV 2.8K Units

IMEX
Production/
Distributor

Mexico
CV 0.9K Units

IBX
Benelux & Poland
Distributor

Belgium
LCV 0.0K Units

IMSB
Distributor

Malaysia
LCV 2.1K Units
CV 2.2K Units

IUA
Distributor

Australia
LCV 8.9K Units

IMIT
Export/Sales

Thailand (export)
Export LCVs
CBU 21.9K Units
KD 20.3K Units

CBU: Complete Build Up
KD: Knock Down Parts

| | | |
|-------------------------------------|--|-------------------------------------|
| TIS Distributor | TIL Automobile Finance | IMCT Production |
| IAS Dealer | AUTEC After-sales service, Bus maintenance, Dealer for GM Vehicles | TISCO After-sales service |
| TPIS Automobile insurance | TPIT Software development, maintenance & management administration | PTB Driver Dispatch |

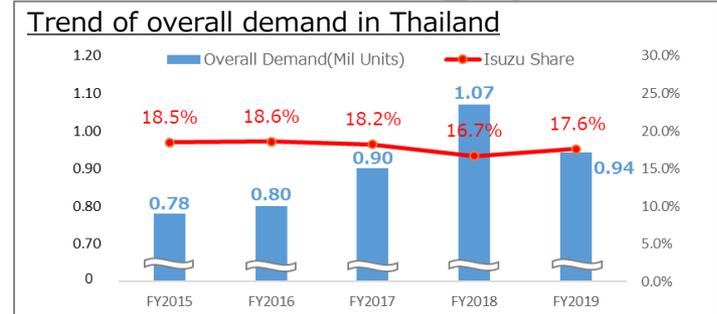
Thailand (Domestic)
Overall demand 327.0K Units
LCV 74.7K Units
CV 6.4K Units

Legend:

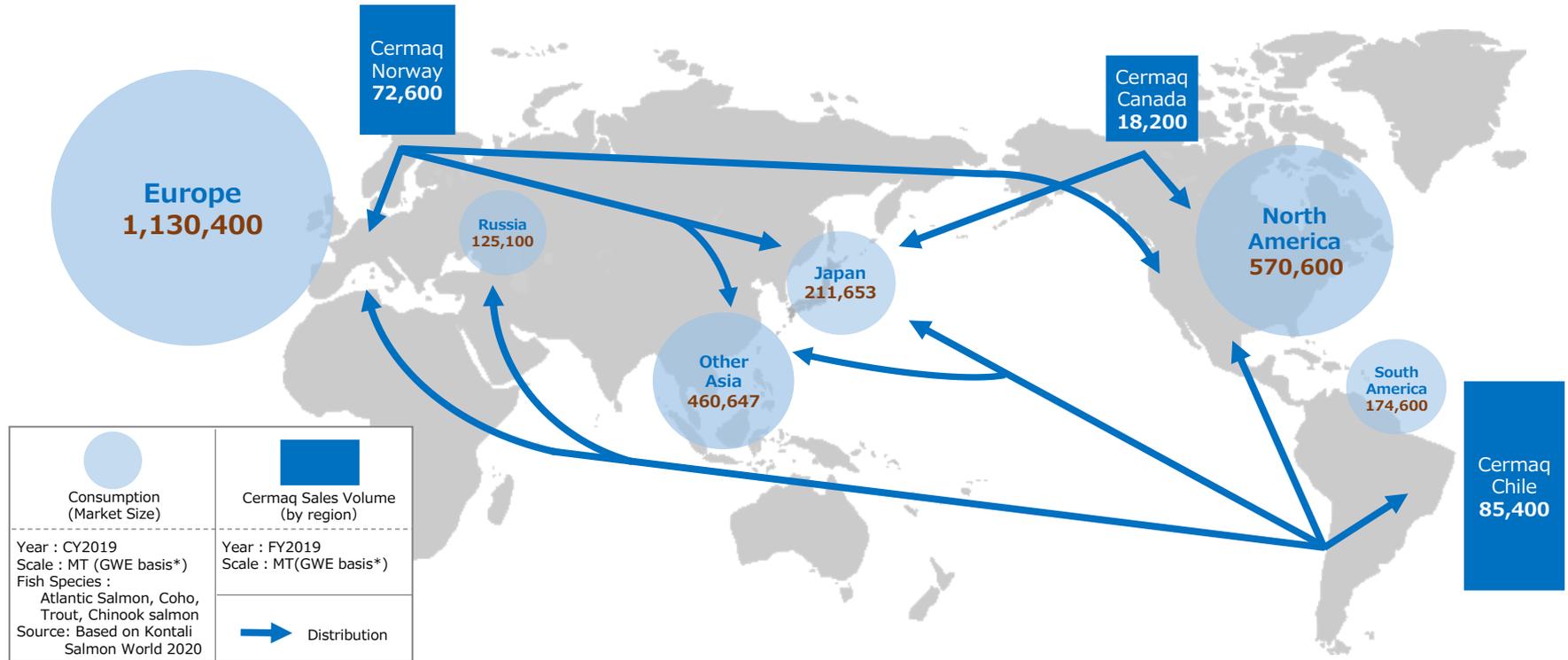
- Distributor
- Export/Sales
- Production/Distributor
- Production
- Automobile Finance
- Retail/After-sales service
- Others

Isuzu vehicle sales (Total of 2nd Quarter)

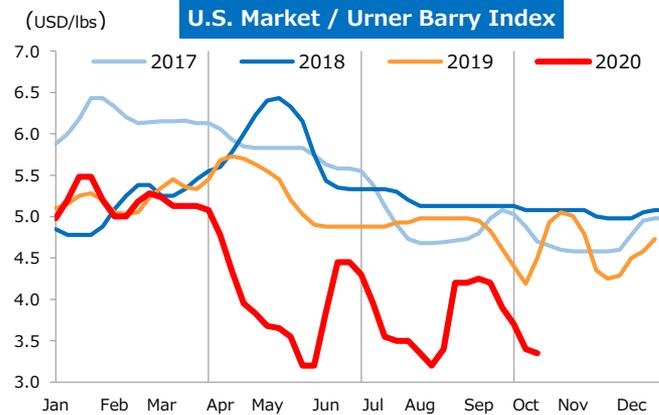
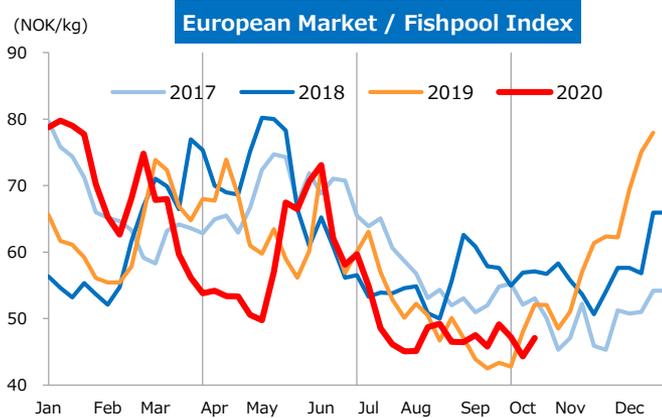
MC is jointly developing business with Isuzu centered on Thailand, where MC has been selling vehicles for over 60 years. LCVs produced in Thailand are exported and sold throughout the world. MC is also expanding sales of CVs to emerging countries and regions.



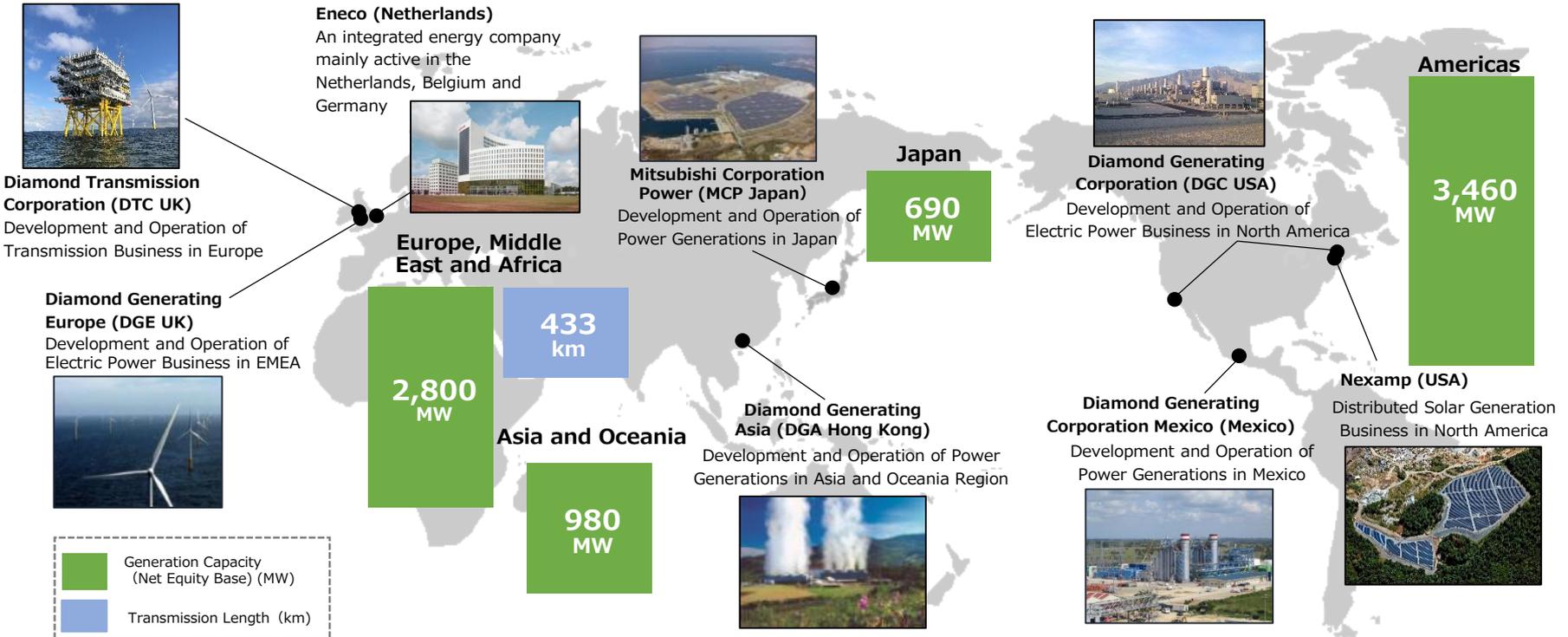
Salmon Farming Business Food Industry Group



(*) GWE : Gutted Weight Equivalent



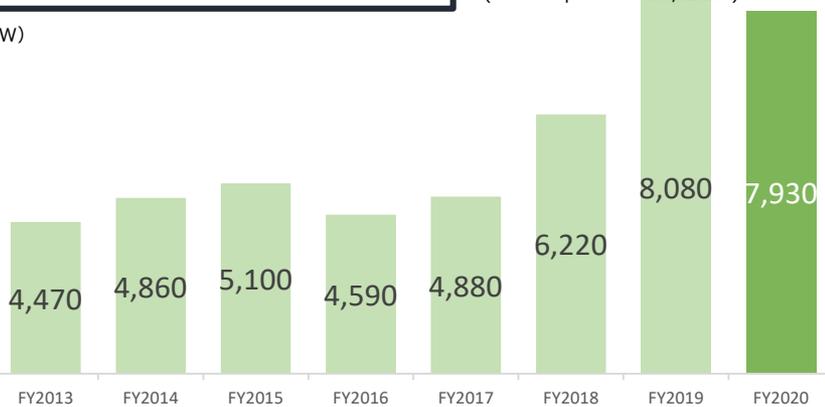
Electric Power Business Power Solution Group



Generation Capacity (Net Equity Base)

(as of September 30, 2020)

(MW)



Generation Assets (Net Equity Base)

(as of September 30, 2020)



Urban Development & Real Estate Business Urban Development Group



Commenced our first large-scale urban development project in Indonesia

Mitsubishi Corporation (MC) has announced that its joint venture company with Surbana Jurong (SJ), a subsidiary of Temasek Holdings, "Mitbana Pte Ltd" (Mitbana), has formed a significant partnership with leading Indonesian property developer Sinar Mas Land (SML) to advance smart and sustainable Transit-Oriented Developments (TODs) in BSD City, Indonesia.

Mitbana will work with SML to transform over 100 hectares of greenfield land into TODs comprising residential units, commercial properties, living amenities and public transport nodes.

<Project Image>

On the other note, MC has also signed a MOU with SML in order to have a broader discussion for the strategic partnership with regards to town management and the implementation of the smart and digital solutions for overall BSD area of circa 6,000ha. This partnership between MC and SML aims to increase the value of BSD city by the implementation of the smart and digital solutions.



Growth of Business Scale

In addition to stable growth of conventional "on the spot" real estate projects, we will focus on large-scale, mixed-use, area-based urban development projects

