

**Supplementary Information  
for the Six Months Ended September 2020  
(Data Section)**

November 5, 2020

Mitsubishi Corporation

### **(Forward-Looking Statements)**

- This release contains forward-looking statements about Mitsubishi Corporation's future plans, strategies, beliefs and performance that are not historical facts. Such statements are based on the company's assumptions and beliefs in light of competitive, financial and economic data currently available and are subject to a number of risks, uncertainties and assumptions that, without limitation, relate to world economic conditions, exchange rates and commodity prices.
- Accordingly, Mitsubishi Corporation wishes to caution readers that actual results may differ materially from those projected in this release and that Mitsubishi Corporation bears no responsibility for any negative impact caused by the use of this release.

### **(Notes Regarding these Presentation Materials)**

- Consolidated net income in this presentation shows the amount of net income attributable to owners of the Parent, excluding noncontrolling interests. Equity shows the amount of equity attributable to owners of the Parent, excluding noncontrolling interests, which is a component of total equity.
- \* "FY2019" refers as "Financial Year 2019", starting from April 2019 and ends in March 2020.
- \* "FY2020" refers as "Financial Year 2020", starting from April 2020 and ends in March 2021.

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*Balance sheet and profit and loss for the six months ended September 2020 and the year ended March 2020	

## Supplementary Information to the Consolidated Balance Sheets

<b>ASSETS</b>				
(Billion yen)				
Main items	FY2019 (*1)	FY2020 2Q(*2)	YoY Change	Main changes
Current assets	6,937.4	6,534.8	- 402.6	
Cash and cash equivalents	1,322.8	1,537.8	+ 215.0	… Income from operating transactions
Trade and other receivables	3,168.1	2,819.1	- 349.0	… Decrease in transactions due to COVID-19, etc.
Other financial assets	308.5	150.8	- 157.7	… Decrease in commodity derivative assets due to market fluctuations
Non-current assets	11,112.3	11,264.0	+ 151.7	
Property, plant and equipment	2,248.2	2,389.0	+ 140.8	… Impact of translation from appreciation of the Australian dollar
<b>Total assets</b>	<b>18,049.7</b>	<b>17,798.8</b>	<b>- 250.9</b>	

<b>LIABILITIES</b>				
(Billion yen)				
Main items	FY2019 (*1)	FY2020 2Q(*2)	YoY Change	Main changes
Current liabilities	5,346.3	4,904.9	- 441.4	
Bonds and borrowings	1,472.8	1,348.2	- 124.6	… Repayments, etc.
Trade and other payables	2,547.0	2,371.9	- 175.1	… Decrease in transactions due to COVID-19, etc.
Other current liabilities	600.1	517.7	- 82.4	… Decrease in precious metal lease transaction volume
Non-current liabilities	6,486.5	6,662.8	+ 176.3	
Bonds and borrowings	4,287.4	4,466.0	+ 178.6	… New funding
<b>Total liabilities</b>	<b>11,832.8</b>	<b>11,567.7</b>	<b>- 265.1</b>	

<b>EQUITY</b>				
(Billion yen)				
Main items	FY2019 (*1)	FY2020 2Q(*2)	YoY Change	Main changes
Equity attributable to owners of the Parent	5,227.4	5,247.7	+ 20.3	
Treasury Stock	(294.6)	(27.3)	+ 267.3	… Cancellation of treasury stock
Exchange differences on translating foreign operations	82.6	151.1	+ 68.5	… Appreciation of the Australian dollar
Retained earnings	4,674.2	4,384.3	- 289.9	… Cancellation of treasury stock (-286.0) , dividends paid (-101.0), in excess of net income (+86.7)
<b>Total equity</b>	<b>6,216.9</b>	<b>6,231.1</b>	<b>+ 14.2</b>	
<b>Total liabilities and equity</b>	<b>18,049.7</b>	<b>17,798.8</b>	<b>- 250.9</b>	

(\*1) As of fiscal year end

(\*2) As of quarter end

# Supplementary Information to the Consolidated Statements of Income / Cash Flows

<b>PROFIT AND LOSS</b>		(Billion yen)		
Main items	FY2019 2Q	FY2020 2Q	YoY Change	
Selling, general and administrative expenses	(711.0)	(687.9)	+ 23.1	
Provision for doubtful receivables	(1.4)	(1.8)	- 0.4	
Gains (losses) on investments	26.9	16.8	- 10.1	
Gain (loss) on FVTPL	4.4	2.0	- 2.4	
Gain (loss) on affiliated companies	22.5	14.8	- 7.7	
(Impairment loss)	(1.6)	(1.1)	+ 0.5	
(Gain on liquidation)	24.1	15.9	- 8.2	
Gains and losses on disposal of property, plant and equipment	2.3	2.9	+ 0.6	
Gain on sales	6.3	5.9	- 0.4	
Loss on retirement and disposal	(4.0)	(3.0)	+ 1.0	
Finance income	85.1	44.5	- 40.6	
Interest received	31.8	15.6	- 16.2	
Dividends received	53.3	28.9	- 24.4	
Finance costs (Consists entirely of interest expenses)	(35.6)	(25.0)	+ 10.6	

<b>CASH FLOWS</b>		(Billion yen)		
Main items	FY2019 2Q	FY2020 2Q	YoY Change	Main changes
Cash flows from operating activities	360.1	617.6	+ 257.5 ...	Decrease in working capital due to reduced transactions because of COVID-19, etc.
Underlying operating cash flows (after payments of lease liabilities) (*1)	356.3	229.1	- 127.2 ...	Decrease in net income and dividends received from equity method investments, etc.
Cash flows from investing activities	25.1	(213.9)	- 239.0 ...	Rebound from consolidation of cash held by Chiyoda Corporation in the previous year, and investments to affiliates, etc.
<b>Adjusted free cash flows</b>	<b>381.4</b>	<b>15.2</b>	<b>- 366.2</b>	
Cash flows from financing activities	(329.8)	(191.9)	+ 137.9 ...	Decrease in share buy-back
Dividends received from equity method affiliates	125.8	78.3	- 47.5 ...	Decrease in dividends from the Petroleum & Chemicals and Mineral Resources businesses

(\*1) Operating cash flows excluding changes in working capitals whilst including repayments of lease liabilities, which are necessary in the ordinary course of business activities.

## Major Indicators / Exchange Rates

### MAJOR INDICATORS

	FY2019 (*1)	FY2020 2Q(*2)	YoY Change
Current ratio	129.8%	133.2%	+ 3.4%
Total shareholders' equity ratio (*3)	29.0%	29.5%	+ 0.5%
Equity (*3) per share (yen)	3,521	3,556	+ 35
Total assets (Billion yen)	18,049.7	17,798.8	- 250.9
Interest-bearing debt (Gross/less lease liabilities) (Billion yen)	5,760.1	5,814.2	+ 54.1
Interest-bearing debt (Net/less lease liabilities) (Billion yen)	4,336.3	4,180.7	- 155.6
Lease liabilities (Billion yen)	1,503.3	1,506.3	+ 3.0

	FY2019	FY2020 (estimate)	YoY Change
ROE (*4)	9.8%	3.8%	- 6.0%
ROA (*4)	3.0%	1.1%	- 1.9%

(\*1) As of fiscal year end

(\*2) As of quarter end

(\*3) "Equity" shows the amount of equity attributable to owners of the Parent under total equity, excluding non-controlling interests.

(\*4) ROE and ROA are both calculated with net income attributable to owners of the Parent as the numerator.

### EXCHANGE RATES

	Term end rate		Average rate during the period	
	FY2019 (*1)	FY2020 2Q(*2)	FY2019 2Q	FY2020 2Q
US\$1	¥108.83	¥105.80	¥108.60	¥106.93
AUS\$1	¥66.09	¥75.49	¥75.25	¥73.28
EUR1	¥119.55	¥124.17	¥121.42	¥121.30

(\*1) As of fiscal year end

(\*2) As of quarter end

# Operating Segment Information (Six Months Ended September 2020)

(Billion yen)

MAIN BALANCE SHEET ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Total assets	1,511.2	1,065.6	808.1	3,042.3	1,091.4	1,360.5	1,638.3	4,081.7	1,628.3	909.4	662.0
Cash and cash equivalents, Time deposits	54.5	13.3	12.1	39.1	102.7	30.1	34.9	356.3	94.9	24.7	870.9	1,633.5
Trade and other receivables(Current and Non-current), Inventories	148.3	667.7	459.8	907.3	351.3	897.5	514.7	1,007.2	250.3	152.2	(567.9)	4,788.4
Investments accounted for using the equity method	616.3	136.2	139.3	450.0	207.7	277.6	313.3	163.4	301.8	513.0	61.2	3,179.8
Property, plant, equipment and investment property	132.0	107.9	59.8	754.6	144.4	30.9	280.1	340.4	491.1	56.4	86.5	2,484.1
Intangible assets and goodwill (*1)	2.6	12.0	4.4	1.4	131.9	11.8	166.1	724.4	355.9	1.7	33.2	1,445.4
Right-of-use assets	64.0	12.7	9.1	13.1	61.5	2.5	58.9	1,075.5	37.5	4.4	101.6	1,440.8
Other investments	357.9	92.4	93.5	290.5	43.5	84.0	124.4	330.8	16.4	117.9	168.2	1,719.5
Trade and other payables(Current and Non-current) (*2)	43.9	255.9	286.2	147.9	177.9	129.7	197.1	1,005.5	183.5	43.8	(41.8)	2,429.6

(\*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(\*2) Excluding lease liabilities from FY2019.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	395.3	221.0	0.6	319.3	130.1	13.2	194.5
Property, plant, equipment and investment property	33.6	98.4	753.7	0	0.9	62.8	81.6
Intangible assets and goodwill	2.4	0.2	0	0	1.4	0	131.9
Right-of-use assets	59.6	4.4	10.3	0	2.8	18.0	43.5
Other investments	357.9	0.0	1.5	250.6	38.4	0.2	43.3

MAIN INCOME STATEMENT ITEMS	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
	Gross profit	10.6	45.0	46.8	52.7	42.7	58.9	108.9	340.5	37.8	13.7	3.6
SG&A expenses	(15.9)	(45.8)	(33.7)	(26.1)	(39.7)	(38.2)	(90.0)	(323.4)	(50.1)	(14.7)	(10.3)	(687.9)
Dividend income	4.5	1.2	1.2	12.7	0.7	1.5	2.8	2.3	0.2	0.8	1.0	28.9
Income from investments accounted for using the equity method	16.3	1.4	0.9	12.2	10.9	(33.1)	12.8	1.3	9.2	7.8	0.1	39.8
Net income	8.6	(0.5)	13.5	35.3	13.7	(21.4)	21.3	2.4	0.9	5.7	7.2	86.7
Depreciation and amortization	6.2	8.1	9.3	25.6	20.7	3.5	24.1	122.5	27.9	1.9	12.1	261.9

# Operating Segment Information (Year Ended March 2020)

(Billion yen)

MAIN BALANCE SHEET ITEMS [FY2019 as of fiscal year end]	(Billion yen)											
	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
Total assets	1,519.8	1,274.0	892.8	3,005.7	1,184.6	1,511.1	1,599.2	4,130.9	1,638.8	901.0	391.8	18,049.7
Cash and cash equivalents, Time deposits	51.7	32.2	12.6	51.4	142.4	35.6	36.6	369.6	62.9	24.1	604.7	1,423.8
Trade and other receivables(Current and Non-current), Inventories	130.4	837.6	541.3	887.0	387.9	993.2	527.4	1,058.5	267.5	162.4	(675.3)	5,117.9
Investments accounted for using the equity method	680.8	142.6	130.1	455.0	199.3	332.5	310.9	165.3	319.3	482.3	1.5	3,219.6
Property, plant, equipment and investment property	111.5	109.4	61.5	655.1	157.0	31.2	275.9	345.3	453.3	57.4	87.3	2,344.9
Intangible assets and goodwill (*1)	3.0	11.7	4.2	1.3	134.8	10.6	154.4	733.8	331.6	2.1	35.3	1,422.8
Right-of-use assets	68.5	15.9	7.2	13.6	65.7	2.0	61.2	1,048.3	37.4	5.1	104.4	1,429.3
Other investments	355.0	94.9	79.9	302.3	44.9	74.0	77.5	306.9	19.9	123.0	229.8	1,708.1
Trade and other payables(Current and Non-current) (*2)	51.0	316.0	340.9	164.0	215.8	143.8	180.4	1,017.1	183.8	49.5	(58.5)	2,603.7

(\*1) More than half is comprised of intangible assets (incl. those subject to depreciation). As an all-goodwill approach is applied, this also includes goodwill attributable to minority shareholders.

(\*2) Excluding lease liabilities from FY2019.

NATURAL GAS / MINERAL RESOURCES / INDUSTRIAL INFRASTRUCTURE BUSINESS	Natural Gas		Mineral Resources			Industrial Infrastructure	
	LNG	Others	MDP	Copper	Others	Commercial Vessels	Others
Investments accounted for using the equity method	436.5	244.3	0.5	329.3	125.2	13.0	186.3
Property, plant, equipment and investment property	36.9	74.6	654.7	0	0.4	72.1	84.9
Intangible assets and goodwill	2.8	0.2	0	0	1.3	0	134.8
Right-of-use assets	63.8	4.7	10.4	0	3.2	19.5	46.2
Other investments	347.2	7.8	1.4	274.1	26.8	0.2	44.7

MAIN INCOME STATEMENT ITEMS [FY2019 2Q]	(Billion yen)											
	Natural Gas	Industrial Materials	Petroleum & Chemicals	Mineral Resources	Industrial Infrastructure	Automotive & Mobility	Food Industry	Consumer Industry	Power Solution	Urban Development	Others	Total
Gross profit	16.4	73.2	17.7	145.1	41.9	62.1	120.8	388.2	18.6	14.9	4.2	903.1
SG&A expenses	(17.9)	(51.9)	(37.5)	(32.3)	(35.8)	(35.2)	(96.7)	(348.2)	(25.2)	(15.9)	(14.4)	(711.0)
Dividend income	23.2	2.2	0.9	14.9	0.5	4.0	2.0	3.0	0.2	0.8	1.6	53.3
Income from investments accounted for using the equity method	24.3	4.9	4.2	11.5	9.7	10.6	8.0	5.1	13.6	15.2	(0.2)	106.9
<b>Net income</b>	<b>42.9</b>	<b>17.3</b>	<b>-22.1</b>	<b>89.6</b>	<b>25.9</b>	<b>28.4</b>	<b>14.2</b>	<b>15.2</b>	<b>11.3</b>	<b>15.7</b>	<b>4.0</b>	<b>242.4</b>
Depreciation and amortization	6.3	7.5	9.3	22.7	15.0	3.6	25.4	114.2	2.5	1.3	10.9	218.7