

Notice Concerning Differences between Consolidated Actual Results
for the Fiscal Years Ended March 31, 2017 and 2018 and Differences between
Non-Consolidated Actual Results for the Fiscal Years Ended March 31, 2017 and 2018

This notice serves to provide information on differences between consolidated actual results for the fiscal year ended March 31, 2017 and the fiscal year ended March 31, 2018, as well as differences between non-consolidated actual results for the fiscal year ended March 31, 2017 and the fiscal year ended March 31, 2018.

Details are as follows.

1. Differences between Consolidated Actual Results for the fiscal year ended March 31, 2017 and the fiscal year ended March 31, 2018.

	Revenues	Profit before tax	Profit for the year	Profit for the year attributable to owners of the Parent	Profit for the year attributable to owners of the Parent per share (basic)
Actual Results for fiscal year ended March 31, 2017 (A)	Millions of Yen 6,425,761	Millions of Yen 601,440	Millions of Yen 480,074	Millions of Yen 440,293	Yen 277.79
Actual Results for fiscal year ended March 31, 2018 (B)	7,567,394	812,722	610,416	560,173	353.27
Difference (B-A)	1,141,633	211,282	130,342	119,880	75.48
Difference (%)	17.77%	35.13%	27.15%	27.23%	27.17%

2. Differences between Non-Consolidated Actual Results for the fiscal year ended March 31, 2017 and the fiscal year ended March 31, 2018.

	Operating Transactions	Ordinary Income	Net Income
Actual Results for fiscal year ended March 31, 2017 (A)	Millions of Yen 5,216,706	Millions of Yen 103,707	Millions of Yen 127,805
Actual Results for fiscal year ended March 31, 2018 (B)	5,233,193	354,576	364,143
Difference (B-A)	16,487	250,869	236,338
Difference (%)	0.32%	241.90%	184.92%

3. Reasons for Differences

Differences between Consolidated Actual Results for the fiscal year ended March 31, 2017 and the fiscal year ended March 31, 2018

Revenues for the fiscal year ended March 31, 2018 were higher than those of the prior year due to increases attributed by Lawson, Inc. becoming a subsidiary and higher resource-related market prices. Profit before tax and profit for the fiscal year ended March 31, 2018 were higher than those of the prior year due to increases in operating income, excluding one-off gains and losses, in both Business-related and Market-related sectors.

Differences between Non-Consolidated Actual Results for the fiscal year ended March 31, 2017 and the fiscal year ended March 31, 2018

Ordinary income and net income for the fiscal year ended March 31, 2018 were higher than those of the prior year due to increased dividends from subsidiaries and affiliated companies.