

# Mitsubishi Corporation

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## Accelerating Growth

### Midterm Corporate Strategy 2018

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May 8, 2018

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President & CEO

# Progress on Midterm Corporate Strategy 2018

## ■ Achieving all financial targets

Financial Targets	Midterm Corporate Strategy 2018 Targets	Results
	FY 2018 net income: <b>¥300 billion</b>	FY 2017: <b>¥560.2 billion</b> (Business-related sector: ¥366.8 billion; Market-related sector: ¥193.8 billion) FY 2018: <b>¥600 billion (planned)</b> (Business-related sector: ¥396.0 billion; Market-related sector: ¥197.0 billion)
	Circa FY 2020: Double-digit ROE	FY 2017: <b>10.9%</b> FY 2018: 10.8% (planned)
	Progressive dividend scheme / Flexible dividend increases	FY 2016: <b>¥80</b> ; FY 2017: <b>¥110</b> FY 2018: ¥115 (planned)

## ■ Steady progress with framework objectives/ Accelerating initiatives toward further growth

Management Framework	Framework Objectives	Results
	<b>A</b> Achievement of an optimal business portfolio balance and visualization of the shift toward “managing” businesses	A-1. On-track to achieve optimal balance (end of FY 2018) A-2. Revising management authority from consolidated perspective; deepening consolidated management
	<b>B</b> Company-wide capital allocation toward growth	B-1. Development of business portfolio growth strategies B-2. Growth mechanisms and specific cases
	<b>C</b> Acceleration of portfolio re-profiling	C-1. Divestment of shale gas, thermal coal, nickel, etc. assets C-2. Increased Business-related sector earning level

- : Future investment assets



# Growth Mechanisms

- Flexibly change amounts of management resources allocated and authority delegated according to business stage, evolving our management framework into one that prioritizes growth.

