Mitsubishi Corporation

Accelerating Growth Midterm Corporate Strategy 2018

May 8, 2018 Takehiko Kakiuchi President & CEO

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Progress on Midterm Corporate Strategy 2018

Achieving all financial targets

Financial Targets	Midterm Corporate Strategy 2018 Targets	Results
	FY 2018 net income: ¥300 billion	FY 2017: ¥560.2 billion (Business-related sector: ¥366.8 billion; Market-related sector: ¥193.8 billion) FY 2018: ¥600 billion (planned) (Business-related sector: ¥396.0 billion; Market-related sector: ¥197.0 billion)
	Circa FY 2020: Double-digit ROE	FY 2017: <u>10.9%</u> FY 2018: 10.8% (planned)
	Progressive dividend scheme / Flexible dividend increases	FY 2016: ¥80 ; FY 2017: ¥110 FY 2018: ¥115 (planned)

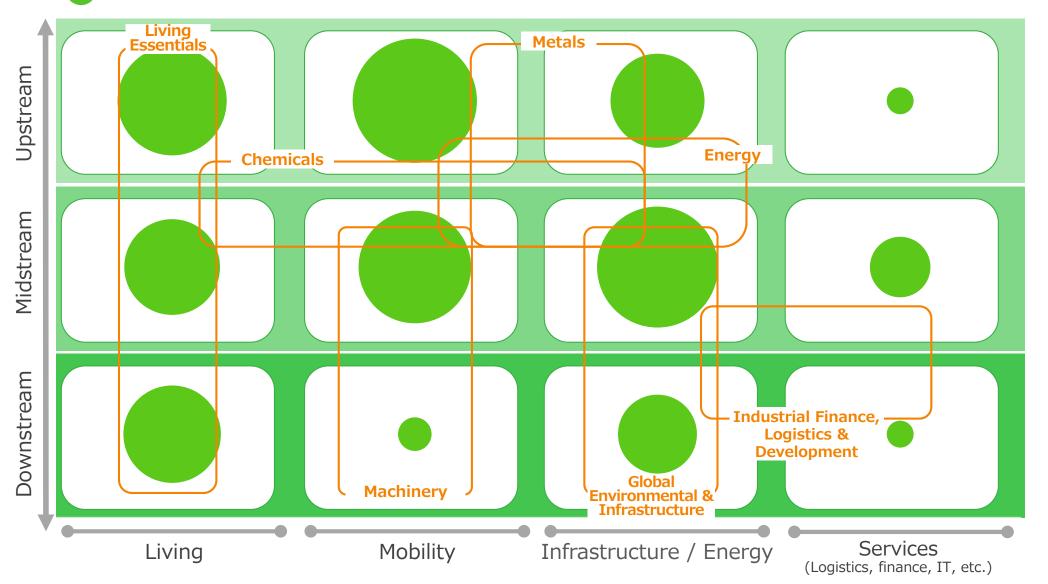
Steady progress with framework objectives/ Accelerating initiatives toward further growth

	Framework Objectives		Results	
Management Framework	A Achievement of an optimal business portfolio balance and visualization of the shift toward "managing" businesses	A-1. On-track to achieve optimal balance (end of FY 2018)		
			A-2. Revising management authority from consolidated perspective; deepening consolidated management	
	B Company-wide capital allocation toward grow	B-1. Development of business portfolio growth strategies		
		company-wide capital allocation toward growth	B-2. Growth mechanisms and specific cases	
	C Acceleration of portfolio re-profiling	C-1. Divestment of shale gas, thermal coal, nickel, etc. assets		
		Acceleration of portiolio re-profiling	C-2. Increased Business-related sector earning level	

Business Portfolio Strategy

Optimize portfolio with due consideration of industry-wide developments and our unique strengths and adaptability.

: Future investment assets



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Growth Mechanisms

Flexibly change amounts of management resources allocated and authority delegated according to business stage, evolving our management framework into one that prioritizes growth.

