

Notice Regarding Share Repurchase and Cancellation of Treasury Stock

Mitsubishi Corporation hereby announces that, at a meeting of its board of directors held on May 9, 2019, it has authorized the repurchase of shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act, and has resolved to cancel treasury stock pursuant to Article 178 of the Companies Act, as described below.

1. Purpose of the Share Repurchase:

Mitsubishi Corporation will repurchase its own shares to improve capital efficiency.

2. Details of the Share Repurchase:

(1). Class of shares to be repurchased	Common stock
(2). Total number of shares to be repurchased	Up to 120 million shares (Represents up to 7.5% of the total number of outstanding shares (excluding treasury stock))
(3). Total purchase price for repurchase of shares	Up to 300 billion yen
(4). Period of repurchase	May 10, 2019 to May 8, 2020*
(5). Method of repurchase	Purchase on the Tokyo Stock Exchange

* The planned repurchase period may be changed in accordance with the relevant laws and regulations.

3. Details of the Cancellation of Treasury Stock

(1). Class of shares to be cancelled	Common Stock
(2). Number of shares to be cancelled	All shares repurchased, excluding those to be delivered upon exercises of stock options (5 million shares)
(3). Date of cancellation	May 29, 2020

(References) Amount of treasury stock as of March 31, 2019

Total number of outstanding shares (excluding treasury stock):	1,587,016,814 shares
Amount of treasury stock:	3,060,037 shares