

To Whom It May Concern

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 and Chief Executive Officer
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Notice of Changes in Subsidiaries (Conversion into Specified Subsidiary)

Mitsubishi Corporation (MC) hereby announces the following change regarding its subsidiaries.

1. Change

On March 24, MC acquired Eneco Groep N.V. ("Eneco") through Diamond Chubu Europe B.V., a consolidated subsidiary in which MC owns an 80% share. As a result of this acquisition, Eneco is now also a consolidated subsidiary of MC. Furthermore, as a wholly owned subsidiary of Eneco, Eneco Wind Holding N.V. (EWBH) now comprises more than 10% of MC's capital stock, satisfying the condition for it to become a specified subsidiary of MC.

2. Overview of the Specified Subsidiary

(1)	Company Name	Eneco Wind Belgium Holding N.V.		
(2)	Address	Brussels, Louizalaan 149, Belgium		
(3)	Names and Titles of Representative	de Haan, Cornelis (President)		
(4)	Summary of Business	Holding company for wind power projects in Belgium		
(5)	Capital Stock	EUR 212 million (25.2 billion yen) (As of March 19th, 2020)		
(6)	Major Shareholders and Shareholding Ratio	Eneco Wind B.V. 99.99% Eneco B.V. 0.01%		
(7)	Date of Establishment	March 25th, 2008		
(8)	MC's Relationships	Capital Relationship	Specified subsidiary of MC as of March 24, 2020	
		Human Relationship	None.	
		Trading Relationship	None	
(9)	Consolidated Financial Position and Operating Results (Past 3 years)			
	Fiscal Year Ended	December 2017	December 2018	December 2019
	Total Equity	EUR 245,380,469	EUR 256,056,306	EUR 271,210,832
	Total Assets	EUR 353,356,284	EUR 362,021,637	EUR 447,221,817
	Total Equity per Share	EUR 14.54	EUR 15.17	EUR 16.07
	Revenue	EUR 44,598,208	EUR 43,964,746	EUR 50,749,126
	Net Income Attributable to Owners of the Parent	EUR 4,149,494	EUR 3,934,139	EUR 24,804,095
	Net Income per Share	EUR 0.25	EUR 0.23	EUR 1.47

3. Overview of counterparty of the stock acquisition

(1) Counterparty Name	Municipality of Rotterdam
(2) Address	Coolsingel 40. 3011 AD Rotterdam, The Netherlands
(3) Others	Acquired shares from other 43 municipalities in The Netherlands (44 Municipalities in total)

4. Number of shares acquired, and shareholdings before and after the acquisition

(1) Number of shares held before acquisition	0 shares
(2) Number of shares acquired	16,877,000 shares (Number of voting rights : 16,877,000)
(3) Number of shares held after acquisition	16,877,000 shares (Number of voting rights : 16,877,000) (Ratio of voting rights : 100%)

5. Future Outlook

MC is expecting little impact on its business performance due to this change.

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