

May 8, 2020

(Translation of report filed with the Tokyo Stock Exchange on May 8, 2020)

Update on Differences Between Non-Consolidated Actual Results for Fiscal Year Ended March 31, 2019 and Fiscal Year Ended March 31, 2020

This notice serves to provide the below explanation for the differences between its non-consolidated actual results for the fiscal years ended March 31, 2019 and March 31, 2020 that were announced today.

1. Differences

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income Per Share (yen)
Actual results for fiscal year ended March 31, 2019 (A)	17,032	2,071	2,071	1,418	91.31
Actual results for fiscal year ended March 31, 2020 (B)	18,750	2,154	2,157	1,488	95.78
Difference (B-A)	1,717	82	85	69	-
Difference (%)	10.1%	4.0%	4.1%	4.9%	-

2. Explanation

A steady increase in Nippon Care's nursing-care equipment rentals has resulted in an increase in net sales over the previous year.