

Translation of report filed with the Tokyo Stock Exchange on May 10, 2022

**Notice Regarding Share Repurchase and Cancellation of Treasury Stock**

Mitsubishi Corporation hereby announces that, following an approval at a meeting of board of directors on May 10, 2022, it shall repurchase its common stock pursuant to Article 156 of the Companies Act of Japan, and as applied pursuant to Paragraph 3, Article 165 of the Companies Act. It has also resolved to cancel treasury stocks pursuant to Article 178 of the Companies Act.

1. Purpose of the Share Repurchase:

To optimize total payout ratio, as well as its capital structure.

2. Details of share repurchase:

|  |   |
|--|---|
| (1). Class of shares to be repurchased             | Common stocks   |
| (2). Total number of shares to be repurchased      | Up to 23 million shares<br>(Represents up to 1.5% of the total number of outstanding shares (excluding treasury stock)) |
| (3). Total purchase price for repurchase of shares | Up to 70 billion yen  |
| (4). Planned period of repurchase                  | May 11, 2022 to September 11, 2022*   |
| (5). Method of repurchase                          | Purchase at the Tokyo Stock Exchange  |

\* This may change in accordance with relevant laws and regulations.

3. Details of cancellation of treasury stocks:

|                                       |   |
|---------------------------------------|---|
| (1). Class of shares to be cancelled  | Common stocks   |
| (2). Number of shares to be cancelled | All shares repurchased, excluding those stored in preparation for stock options to be exercised (estimated as 5 million shares) |
| (3). Planned date of cancellation     | September 30, 2022  |

(References) Amount of treasury stocks as of March 31, 2022

Total number of outstanding shares (excluding treasury stocks): 1,479,863,944 shares

Amount of treasury stocks: 5,859,407 shares