

**Notice Concerning Interim Dividend and Revision of Year-end Dividend
for the Year Ending March 2023**

Mitsubishi Corporation (MC) has announced that at its meeting held today, the Board of Directors passed a resolution to pay an interim dividend. MC has also decided to revise its year-end dividend forecast for the fiscal year ending March 2023 (April 1, 2022 to March 31, 2023). The details are as follows.

1. Details of Interim Dividend

	Approved amount	Latest forecast (Announced on May 10, 2022)	Actual previous interim dividend
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividends per share	77 yen	75 yen	71 yen
Total amount of dividend	112,715 million yen	-	105,055 million yen
Effective date	December 1, 2022	-	December 1, 2021
Source of funds for dividend	Retained earnings	-	Retained earnings

2. Revision of the projected annual dividend for the year ending March 31, 2023

	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Annual
Latest forecast (Announced on May 10, 2022)	75	75	150
Revised forecast		78	155
Fiscal year ending March 2023	77		
Fiscal year ending March 2022	71	79	150

Note: The above forecasts are based on current data available as of the time of this release and certain assumptions that management believes to be reasonable. MC cannot guarantee, however, that performance will unfold as forecast. Actual dividends may differ materially from these statements for various reasons.

3. Reason for the Revision

In accordance with “Midterm Corporate Strategy 2024,” MC’s basic dividend policy on shareholder returns is to maintain a progressive dividend scheme, whereby MC increases its dividend in response to its sustainable earnings growth. On May 10th this year, MC’s Board of Directors has decided to repurchase common shares, and successfully accomplished. Along with a decreased number of shares subject to dividend payouts due to repurchasing common shares, as well as its expected sustainable earnings growth in the future, MC has decided to increase its original projection for the annual dividend per share by 5 yen, from 150 yen to 155 yen per share. Accordingly, the Board of Directors today passed a resolution setting the interim dividend per share at 77 yen, around half of the revised annual dividend forecast.