

Translation of report filed with the Tokyo Stock Exchange on November 8, 2022

Notice Regarding Share Repurchase and Cancellation of Treasury Stock

Mitsubishi Corporation hereby announces that, following an approval at a meeting of board of directors on November 8, 2022, it shall repurchase its common stock pursuant to Article 156 of the Companies Act of Japan, and as applied pursuant to Paragraph 3, Article 165 of the Companies Act. It has also resolved to cancel treasury stocks pursuant to Article 178 of the Companies Act.

1. Purpose of the Share Repurchase:

To optimize total payout ratio, as well as its capital structure.

2. Details of share repurchase:

(1). Class of shares to be repurchased	Common stocks
(2). Total number of shares to be repurchased	Up to 22 million shares (Represents up to 1.5% of the total number of outstanding shares (excluding treasury stock))
(3). Total purchase price for repurchase of shares	Up to 70 billion yen
(4). Planned period of repurchase	November 9 , 2022 to March 9, 2023*
(5). Method of repurchase	Purchase at the Tokyo Stock Exchange

* This may change in accordance with relevant laws and regulations.

3. Details of cancellation of treasury stocks:

(1). Class of shares to be cancelled	Common stocks
(2). Number of shares to be cancelled	All shares repurchased
(3). Planned date of cancellation	March 31, 2023

(References) Amount of treasury stocks as of September 30, 2022

Total number of outstanding shares (excluding treasury stocks):	1,463,836,027shares
Amount of treasury stocks:	10,309,324 shares