

This is an English translation of the Japanese report filed with the Tokyo Stock Exchange on August 28, 2025.

Mitsubishi Corporation

Notice of Change in Major Shareholder

Mitsubishi Corporation (the “Company”) hereby announces that there has been a change in its major shareholder as of August 28, 2025, as described below.

1. Background

The Company has been notified by its largest shareholder, National Indemnity Company, that as of August 28, 2025, its voting rights exceed 10% of the Company’s total voting rights. As a result, it has become the Company’s “Major Shareholder”.

2. Overview of the Major Shareholder

(1). Name	National Indemnity Company (A wholly owned subsidiary of Berkshire Hathaway Inc.)
(2). Location	1314 Douglas Street, Suite 1400, Omaha, Nebraska, U.S.A.
(3). Representative	Donald F. Wurster, President
(4). Principal business	Insurance

3. The number of voting rights and number of shares held by the Major Shareholder and the percentage of voting rights held by all shareholders, before and after the change:

	Number of voting rights (Number of shares held)	Percentage of voting rights held	Shareholder ranking
Before the change (as of March 10, 2025)	3,890,439 units (389,043,900 shares)	9.74%	First
After the change (as of August 28, 2025)	3,909,339 units (390,933,900 shares)	10.23%	First

Notes:

1. The “number of voting rights” and “number of shares” held before the change is based on the “Change Report”

pertaining to the “Large Shareholding Report” submitted by the Major Shareholder. The “number of voting rights” and “number of shares” held after the change is based on the notification that the Company received from the Major Shareholder. The Company has not been able to confirm the actual number of shares held by the Major Shareholder.

2. The “percentage of voting rights” held before the change is calculated as a percentage of the total number of voting rights of all shareholders (39,931,829 units) after deducting the number of shares without voting rights as of September 30, 2024 from the total number of issued shares as of the same date.

Total number of issued shares as of September 30, 2024: 4,179,018,153 shares

Shares without voting rights as of September 30, 2024: 185,835,253 shares

The “percentage of voting rights” held after the change is calculated as a percentage of the total number of voting rights of all shareholders (38,221,128 units) after deducting the number of treasury shares as of July 31, 2025, the number of cross-shareholding shares as of March 31, 2025, and the number of shares less than one unit as of March 31, 2025 from the total number of issued shares as of July 31, 2025.

Total number of issued shares as of July 31, 2025: 4,022,391,153 shares

Treasury shares as of July 31, 2025: 195,516,600 shares

Cross-shareholding shares as of March 31, 2025: 144,000 shares

Shares less than one unit as of March 31, 2025: 4,617,753 shares

3. The percentage of voting rights held is rounded to the nearest second decimal place.
4. The shareholder ranking presented is an estimate based on currently available information. The Company has not been able to confirm the actual number of shares held by the Major Shareholder.

4. Future outlook

This matter is based on the notification the Company received from the Major Shareholder and there is no specific information to be disclosed at this time.