

December 7, 2005

Mitsubishi Corporation announces the Establishment of Mitsubishi Corporation LT, Inc.

In April 2006, Mitsubishi Corporation will merge its two 100% owned logistics services companies, Ryoko Logistics and MC Trans International, to form an integrated logistics services company, Mitsubishi Corporation LT, Inc.

The new company will seek to expand its activities and provide optimum solutions and high quality services for both domestic and international customers by taking over the domestic development function, which was mainly handled by Ryoko Logistics, and the international logistics function that was central to MC Trans International's services. Total results for both companies in 2004 was 44.8 billion yen in sales, and 3.2 billion yen in recurring profit, and the merger will create a company that will exceed the financial performance of other companies with a "Sogo Shosha (general trading company)" background. The new company will further expand its expertise and establish its position in the logistics marketplace by utilizing the resources of Mitsubishi Corporation such as the latest financial and information technology, and by offering total logistics solutions, it will aim to achieve sales of 100 billion yen with a recurring profit of 5 billion yen in 2010.

Back in March of this year, Mitsubishi Corporation and Nippon Express agreed to a business tie-up and commitment of funds to develop a cooperative partnership in the logistics services business across China, and in September, established MC NITTSU CHINA HOLDINGS Co.,LTD. The establishment of the new logistics services company in April aims to further strengthen Mitsubishi Corporation's position in the logistics services area. By providing a seamless and integrated transportation service covering a wide geographical area including Asia, Europe and the US, by offering high value and complex customer-oriented services and by using its "Sogo Shosha" roots as an additional strength to develop new logistics tools such as REIT-related logistics business and IC tag technology, the new company will pursue a global and proactive business expansion strategy.

Outline of New Company

Company Name	Mitsubishi Corporation LT, Inc.
Principal Address	Tokyo Kotsukaikan Building, 2-10-1 Yurakucho, Chiyoda-ku, Tokyo
Capital	1.01 billion yen
CEO	Kikuo Wakamatsu, Representative Director (Currently Representative Director of Ryoko Logistics Corporation and MC Trans International Inc.)
Capital Structure	100% Mitsubishi Corporation
Business Outline	Integrated international logistics services , shipping and warehousing services.
Offices	Domestic Offices – 13, Overseas Offices – 8
Number of Employees	260
Fiscal Year-End	31 March
Business Commencement	1 April, 2006

(Additional Information)

【Outline of Ryoko Logistics】

Company Name	Ryoko Logistics Corporation
Head Office	Tokyo Kotsukaikan Building, 2-10-1 Yurakucho, Chiyoda-ku, Tokyo
Established	April 1954
Capital	710 million yen
Capital Structure	Mitsubishi Corporation 78.9%, MC Trans International Inc. 21.1%
CEO	Kikuo Wakamatsu, Representative Director
Main business	Warehousing, Real Estate Business
Fiscal Year-End	31 March
Actual Results	Sales 15.5 billion yen Recurring Profit 1.2 billion yen (Based on 31 March, 2005 consolidated results)
Number of Employees	136

【Outline of MC Trans International】

Company Name	MC Trans International Inc.
Head Office	Tokyo Kotsukaikan Building, 2-10-1 Yurakucho, Chiyoda-ku, Tokyo
Established	July 1998
Capital	450 million yen
Capital Structure	Mitsubishi Corporation 100%
CEO	Kikuo Wakamatsu, Representative Director
Business Outline	Automobile transportation business, shipping, international logistics service provider
Fiscal Year-End	31 December
Actual Results	Sales 29.3 billion yen Recurring Profit 2.0 billion yen (Based on 31 December 2004 consolidated results)
Number of Employees	124