

Translation of report filed with the Tokyo Stock Exchange on July 11, 2006

Mitsubishi Corporation to Dissolve and Liquidate a Subsidiary

Mitsubishi Corporation has decided to dissolve and liquidate its subsidiary, as detailed below.

1. Company Overview

Name:	H3 Energy, Ltd.
Address:	2800-200 Granville Street Vancouver, BC, Canada
President:	Kensuke Tojima
Business:	Marketing research of water electrolysis hydrogen generator
Established:	June 25, 2004
Capital:	14 Million Canadian dollar
Shareholder:	Mitsubishi Corporation (100%)
Fiscal year-end:	March

2. Reason for Dissolution and Liquidation

The decision was made to dissolve this subsidiary since the estimated start-up of the commercialization is expected to delay greatly due to the change in business environment.

3. Schedule

Completion of liquidation: October 31, 2006 (planned)

4. Impact on MC Operating Results

The liquidation of the aforementioned subsidiary will have only a negligible effect on Mitsubishi Corporation's non-consolidated and consolidated (U.S. GAAP) operating results.

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