

Translation of report filed with the Tokyo Stock Exchange on April 30, 2008

Mitsubishi Corporation Announces Year-end Dividend Applicable to Fiscal 2008

On April 30, 2008, Mitsubishi Corporation's Board of Directors approved a resolution to increase the year-end dividend per share applicable to the fiscal year ended March 31, 2008 from the projection announced on October 30, 2007. The resolution is subject to approval at the ordinary general meeting of shareholders.

1. Details of Increase and Reasons

Mitsubishi Corporation continues to base its dividend policy on using retained earnings to accelerate growth and maximize corporate value. The Company also takes into consideration consolidated net income to directly return profits to shareholders in line with operating results.

As announced separately today, Mitsubishi Corporation posted consolidated net income of 462.8 billion yen for fiscal 2008. This result exceeded the 430.0 billion yen projection announced in October last year and marked a record for the fifth straight year.

Accordingly, the Board of Directors has decided to submit to shareholders a proposal for the appropriation of profits for a year-end dividend of 30 yen per share, thus increasing the annual ordinary dividend per common share applicable to fiscal 2008 by 4 yen from the previously forecast 52 yen to 56 yen (The interim dividend was 26 yen).

The proposed annual ordinary dividend is 10 yen higher than the 46 yen applicable to fiscal 2007.

2. Dividend Applicable to Fiscal 2008 (Year Ended March 31, 2008)

	Interim	Year-end	Full year
Previous forecast (announced October 31, 2007)	26 yen	26 yen	52 yen
Revised forecast	26 yen	30 yen	56 yen
(Reference)			
Fiscal 2007	18 yen	28 yen	46 yen
Fiscal 2006	13 yen	22 yen	35 yen

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