

ANNOUNCEMENT OF RESULTS OF TENDER OFFER FOR SHARES OF KINSHO CORPORATION (LISTED SUBSIDIARY OF TENDER OFFEROR)

At a meeting of the Board of Directors held on November 16, 2007, Mitsubishi Corporation (hereinafter the "Company" or the "Tender Offeror") resolved that it will acquire shares of Kinsho Corporation (Code Number: 8064, First Section of the Tokyo Stock Exchange, hereinafter the "Target") by means of a tender offer (hereinafter the "Tender Offer") and commenced the Tender Offer on November 19, 2007. Having completed the Tender Offer on January 10, 2008, the Company hereby notifies you of the results of the Tender Offer as follows.

1. Outline of the Tender Offer (announced on November 16, 2007)

- (1) Name and Address of the Tender Offeror
2-3-1, Marunouchi, Chiyoda-ku, Tokyo
Mitsubishi Corporation
- (2) Name of the Target
Kinsho Corporation
- (3) Class of Share Certificates, Etc. to be Purchased
Common Stock

(4) Number of Share Certificates, Etc. Scheduled to be Purchased

Class of Share Certificates, Etc.	(a) Number of Shares to be Purchased	(b) Minimum Number of Shares to be Purchased	(c) Excess of Number of Shares to be Purchased
Share Certificates	14,553,535 shares	- shares	- shares
Stock Acquisition Right Certificates	-	-	-
Corporate Bond Certificates with Stock Acquisition Rights	-	-	-
Beneficiary Certificates of Trust of Share Certificates, Etc. ()	-	-	-
Depositary Receipts for Share Certificates, Etc. ()	-	-	-
Total	14,553,535 shares	- shares	- shares

- (5) Tender Offer Period
From Monday, November 19, 2007, through Thursday, January 10, 2008 (i.e. 33 business days).
- (6) Tender Offer Price
JPY 440 per share of common stock

2. Results of the Tender Offer

(1) Tender Status

Class of Share Certificates, Etc.	Number of Shares Tendered	Number of Shares Purchased
Share Certificates	13,421,977 shares	13,421,977 shares
Stock Acquisition Right Certificates	-	-

Corporate Bond Certificates with Stock Acquisition Rights	-	-
Beneficiary Certificates of Trust of Share Certificates, Etc. ()	-	-
Depository Receipts for Share Certificates, Etc. ()	-	-
Total	13,421,977 shares	13,421,977 shares

(2) Shareholding Ratio after the Tender Offer

Number of voting rights in relation to share certificates, etc. held by the Tender Offeror before the Tender Offer	30,330 shares	(Shareholding ratio before the Tender Offer: 51.03%)
Number of voting rights in relation to share certificates, etc. held by the Specially Related Parties before the Tender Offer	276 shares	(Shareholding ratio before the Tender Offer: 0.46%)
Number of voting rights in relation to share certificates, etc. held by the Tender Offeror after the Tender Offer	57,173 voting rights	(Shareholding ratio after the Tender Offer: 96.19%)
Number of voting rights in relation to share certificates, etc. held by the Specially Related Parties after the Tender Offer	23 voting rights	(Shareholding ratio after the Tender Offer: 0.04%)
Number of voting rights held by all shareholders, etc. of the Target	59,355 shares	-

(Note 1) The figure stated in "Number of voting rights held by all shareholders, etc. of the Target" corresponds to the number of voting rights held by all shareholders as of March 31, 2007, as indicated in the Target's Annual Securities Report for the 88th Term (filed on June 28, 2007). However, taking into consideration that the shares constituting less than one unit were also subject of the Tender Offer, the figure of 59,437 (which is the number of voting rights in relation to the number of shares obtained by deducting the number of treasury shares held by the Target as of March 31, 2007, as indicated in the above mentioned Report (18,965 shares), from the total number of issued and outstanding shares as of March 31, 2007, as indicated in the above mentioned Report (29,737,500 shares)), has been used as the "Number of voting rights held by all shareholders, etc. of the Target" in calculating the "Shareholding ratio before the Tender Offer" and the "Shareholding ratio after the Tender Offer".

(Note 2) "Number of voting rights in relation to share certificates, etc. held by the Specially Related Parties before the Tender Offer" and "Number of voting rights in relation to share certificates, etc. held by the Specially Related Parties after the Tender Offer" indicates the total number of voting rights in relation to the share certificates, etc. held by each Specially Related Party (excluding the Target).

(Note 3) The numbers corresponding to the "Shareholding ratio before the Tender Offer" and to the "Shareholding ratio after the Tender Offer" are rounded to two decimal points.

(3) Calculation used in case where the Tender Offer was conducted by way of the pro rata method
Not applicable.

(4) Funds Required for the Tender Offer

Total Amount of Funds Required in the Tender Offer	JPY 5,991,669,880
Purchase price	JPY 5,905,669,880

(5) Settlement Method

- (i) Name and Address of the Head Office of the Financial Instruments Firm, Bank, Etc. Settling the Tender Offer
Mitsubishi UFJ Securities Co., Ltd. 2-4-1, Marunouchi, Chiyoda-ku, Tokyo
- (ii) Settlement Commencement Date
January 21, 2008 (Monday)
- (iii) Settlement Method

Without delay following the end of the Tender Offer Period, notification regarding the purchase under the Tender Offer will be mailed to the address of the tendering shareholders (in case of foreign shareholders, their standing proxy).

The purchase will be settled in cash. Without delay following the settlement commencement date, the Tender Offer Price for the purchased shares, etc. shall be remitted by the Tender Offer Agent to a location designated by the tendering shareholders, etc.

- (6) Locations Where Copies of the Tender Offer Report are Made Available for Inspection
Mitsubishi Corporation, Head Office (2-3-1, Marunouchi, Chiyoda-ku, Tokyo)
Tokyo Stock Exchange Group, Inc. (2-1, Nihonbashi Kabutocho, Chuo-ku, Tokyo)

3. Policy and Prospects after the Tender Offer

- (1) Policy and Prospects after the Tender Offer

As previously announced in the "ANNOUNCEMENT OF COMMENCEMENT OF TENDER OFFER FOR SHARES OF KINSHO CORPORATION (LISTED SUBSIDIARY OF TENDER OFFEROR)" dated November 16, 2007, the Company intends to make the Target its wholly-owned subsidiary. However, as the Company has failed to acquire all of the issued shares in the Target by way of this Tender Offer, it expects to implement a share exchange (*kabushiki-koukan*) whereby the Target will become a wholly-owned subsidiary of the Company (the "Share Exchange").

Pursuant to Article 796, Paragraph 3 of the Corporation Act the Company plans to implement the Share Exchange without obtaining the approval of a general meeting of its shareholders (so-called *kani-kabushiki-koukan*). Similarly, pursuant to Article 784, Paragraph 1 of the Corporation Act, the Target plans to implement the Share Exchange without obtaining the approval of a general meeting of its shareholders (so-called *ryakushiki-kabushiki-koukan*).

It is expected that, under the Share Exchange, cash will be delivered to shareholders in consideration for their shares in the Target. It is, however, possible that consideration other than cash will be provided depending, among other factors, upon the Company's shareholding ratio, the status of holdings of shares of the Target by holders other than the Company after the Tender Offer, or the competent authorities' interpretation of related laws and regulations. Although the amount of the money to be delivered in exchange for one share of the Target's stock has not been decided, such amount will be calculated on the basis of the purchase price of the Tender Offer and is expected to be the same as, or to be an amount similar to, the purchase price of the Tender Offer. However, due to the interval between the calculations, depending on various factors such as the Target's business, operational results, financial standing, assets or management, or the prospects thereof, changes in the circumstances surrounding the Target's business, fluctuations in the results of the operations of the Company and of the Target, influences of the stock markets or court judgments, such amount could be larger or smaller than, or equal to the purchase price of the Tender Offer, contrary to the above-mentioned plan. Upon consultation with the Target and as soon as such things are decided, the Company will promptly publish details of the terms and procedures of the Share Exchange.

Shareholders opposing the Share Exchange may have the right to request the Target to repurchase their shares pursuant to Article 785 of the Corporation Act and other related laws and regulations. However, the price of a share for which a claim for repurchase has been made will ultimately be determined by the courts, as a consequence of which such price may differ from the purchase price of the Tender Offer or the value of the asset to be delivered to the shareholder upon the Share Exchange. Under their own responsibility, shareholders exercising their claim for the repurchase of shares will be required to ascertain the appropriate procedures, as well as all other details thereof.

The Share Exchange is expected to be implemented around May 2008. However, the Company may decide not to

implement, or change the timing of, the Share Exchange depending, among other factors, on the Company's shareholding ratio or status of holding of shares of the Target by holders other than the Company, each after the Tender Offer, the interpretation or application of laws and regulations related thereto by the relevant authorities, changes in the circumstances surrounding the Target's business, fluctuations in the operating results of the Company and of the Target, or influences of stock markets. Upon consultation with the Target and as soon as it is decided, the Company will promptly publish a specific time schedule and/or other details pertaining to the Share Exchange.

The shares in the Target are currently listed on the First Section of Tokyo Stock Exchange. The shares in the Target may be delisted upon completion of the Tender Offer in accordance with the prescribed procedures pursuant to the Tokyo Stock Exchange's standards for delisting of shares due to insufficient liquidity or other factors. Even if such standards do not apply immediately after the completion of the Tender Offer, the shares in the Target are still expected to be delisted in accordance with the prescribed procedures pursuant to the Tokyo Stock Exchange's standards for delisting of shares due to the expectation that the Target will become a wholly-owned subsidiary of the Company by means of the Share Exchange.

After the delisting, share certificates representing shares in the Target may no longer be traded on the Tokyo Stock Exchange. Even in such case, as mentioned in above, the Company plans to implement the Share Exchange and thus, it is expected that the shareholders of the Target who will not tender their shares in the Tender Offer will receive consideration for their shares in the Target through the Share Exchange (Such consideration is planned to be cash equal to the Tender Offer Price or similar amount thereto. Also, the shareholders in the Target who will disagree to the Share Exchange may have a right to require the Target to repurchase their shares pursuant to relevant laws and regulations.). However, please note that as mentioned in above, the Company may decide not to implement, or change the timing of, the Share Exchange.

(2) The Impact of the Tender Offer on the operating performance of the Company

The impact of the Tender Offer on the operating performance of the Company is minor, both on a consolidated basis and on non-consolidated basis.

(Note 1) In this document, when a figure in a table herein is rounded or omitted, the total of figures including such figure described therein may not necessarily be equal to the actual sum of the figures.

(Note 2) In this document, unless otherwise provided, any indication of a date or time shall refer to a date or time in Japan, and a "business day" shall mean a day other than those provided for in each item of Article 1, Paragraph 1 of the Law Concerning Government Office Holidays (Law No. 91 of 1988, as amended).

(Note 3) The Tender Offer concerns the common stock of the Target, a company incorporated in Japan. The Tender Offer is to be conducted in accordance with the procedures and information disclosure standards prescribed in the Financial Instruments and Exchange Law. These procedures and information disclosure standards may differ from the procedures and information disclosure standards in the United States. In particular, Article 13 (e) and Article 14 (d) of the U.S. Securities Exchange Act of 1934, and the rules prescribed thereunder do not apply to the Tender Offer, and the Tender Offer does not conform to those procedures and standards. As the Tender Offeror is a company incorporated outside the U.S. and most officers of the Tender Offeror are residents outside the U.S., it may be impossible to exercise rights and claims that may be asserted under the securities-related laws of the U.S. There is also a chance that it may be difficult to institute proceedings in a court outside the U.S. against a company outside the U.S. or its officers based on a violation of the securities-related laws of the U.S. Additionally, there is no guarantee that it would be possible to make a company outside the U.S. and its subsidiaries or affiliates subject to the jurisdiction of a U.S. court.

(Note 4) Unless otherwise specified, all procedures relating to the Tender Offer for which this document is being submitted are to be conducted entirely in Japanese. If any portion of the documentation relating to the Tender Offer is prepared in English and there is any inconsistency between the English documentation and the Japanese documentation, the Japanese documentation will prevail.

(Note 5) This document includes the "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. Actual results might be substantially different from the forecasts given explicitly or implicitly as the "forward-looking statements," due to any known or unknown risks, uncertainties or any other factors. The Tender Offeror does not assure that such explicit or implicit forecasts given as "forward-looking statements" will be realized. The "forward-looking statements" contained in this document have been prepared based on the information possessed by the Tender Offeror as of the date hereof, and,

unless otherwise obliged under applicable laws and regulations or rules of any financial instruments exchange, the Tender Offeror does not assume any obligation to update or revise this document to reflect any future events or circumstances.

End.