

Issuance of Retail Bonds

Mitsubishi Corporation (MC) is pleased to announce the issuance of 100 billion yen in retail bonds. Mitsubishi UFJ Securities Co., Ltd., Nikko Citigroup Limited and The Daiwa Securities SMBC Co. Ltd. have been nominated as lead managers, and Shinko Securities Co., Ltd. and Nomura Securities Co., Ltd. as additional managers in issuing the bonds.

We will offer the bonds mainly to individual investors in order to diversify financing from existing products such as straight bonds and commercial papers, borrowings from financial institutions and syndicated loans. We have estimated the requirement for funding because of our varied business investments, and plan to enhance our financing availability by using various funding sources, such as retail bonds for individual investors who have a keen interest in investing heavily in the Japanese market.

With less and less clarity in the international financial environment, we believe it is necessary to facilitate a smoother and more active flow of funds by revitalizing capital markets, including the issuance of corporate bonds.

【Outline of the Bond】

1. Name of the Bond: Mitsubishi Corp.'s Series 71 Senior Unsecured Bonds
2. Amount: ¥100,000,000,000-
3. Rating: R&I···AA—
Moody's···A1
Standard & Poor's···A+
4. Date of issue: 26th December, 2008
5. Maturity: 26th December, 2011
6. Issue price: 100 percent
7. Managers:
Mitsubishi UFJ Securities, Nikko Citigroup, The Daiwa Securities SMBC,
Shinko Securities, Nomura Securities
8. Commissioned company for Bond Holders:
The Bank of Tokyo-Mitsubishi UFJ
9. Use of proceeds:
The net proceeds will be used for the company's general financing