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Translation of report filed with the Tokyo Stock Exchange on February 6, 2009

Subsidiary RYOSHOKU Revises Full-Year Forecasts

Mitsubishi Corporation (MC) today announced that consolidated subsidiary RYOSHOKU LIMITED has revised its full-year forecasts for the year ended December 31, 2008, which were announced on August 8, 2008.

This will have a negligible effect on MC's consolidated and non-consolidated financial results for the fiscal year ending March 31, 2009.

(Attachment)

RYOSHOKU Announcement

(Translation of RYOSHOKU Announcement)

February 6, 2009
RYOSHOKU LIMITED**RYOSHOKU Announces Extraordinary Losses and Revises Full-Year Forecasts**

RYOSHOKU LIMITED today announced the booking of extraordinary losses for the year ended December 31, 2008, as detailed below, and that it has revised its full-year forecasts, which were announced on August 8, 2008.

1. Details of Extraordinary Losses**(1) Losses on Impairment of Investment Securities**

RYOSHOKU will record write-downs of investment securities that have seen a marked decline in market value, following an assessment of securities holdings classified as “other marketable securities,” in accordance with accounting standards for financial instruments.

	Consolidated	Non-consolidated
(A) Total losses on impairment of investment securities as of December 31, 2008	897 million yen	836 million yen
(B) Total net assets as of December 31, 2007 (A/B x 100)	72,354 million yen (1.2%)	73,352 million yen (1.1%)
(C) Ordinary income for year ended December 31, 2007 (A/C x 100)	6,888 million yen (13.0%)	6,642 million yen (12.6%)
(D) Net income for year ended December 31, 2007 (A/D x 100)	2,681 million yen (33.5%)	2,602 million yen (32.1%)

(2) Provision for Doubtful Accounts of Subsidiaries, Write-Downs of Shares in Subsidiaries

On a non-consolidated basis, RYOSHOKU will record a provision for doubtful accounts of consolidated subsidiaries and write-downs of shares in subsidiaries due to poor operating results at consolidated subsidiaries.

These extraordinary losses will have no effect on consolidated performance because they are eliminated on consolidation.

Provision for doubtful accounts of subsidiaries	1,359 million yen
Write-downs of shares in subsidiaries	913 million yen

2. Revision of 2008 Consolidated Full-Year Forecasts (January 1, 2008 to December 31, 2008)

(Million Yen, %)

	Sales Transaction	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A)	1,428,000	7,870	8,570	4,000	92.73
Current forecasts (B)	1,402,300	7,450	8,270	3,500	81.16
Change (B-A)	-25,700	-420	-300	-500	-11.57
Change (%)	-1.80	-5.34	-3.50	-12.50	-
(Reference) Results for the previous fiscal year (ended December 31, 2007)	1,399,346	6,093	6,888	2,681	62.02
(YoY change) (YoY change (%))	(2,954) (0.21)	(1,357) (22.27)	(1,382) (20.06)	(819) (30.55)	(19.14)

RYOSHOKU has lowered its consolidated net income forecast due mainly to the booking of losses on impairment of investment securities as extraordinary losses.

Forecasts for sales transaction, operating income and ordinary income have also been lowered due in part to the impact of problems associated with Chinese-made frozen dumplings (*gyoza*).

On a year-on-year basis, RYOSHOKU is projecting substantially higher operating income, ordinary income and net income due to improved earnings on a non-consolidated basis and the contribution from improved earnings also at consolidated subsidiaries.

3. Revision of 2008 Non-Consolidated Full-Year Forecasts (January 1, 2008 to December 31, 2008)

(Million Yen, %)

	Sales Transaction	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous forecasts (A)	1,075,000	6,250	7,420	3,730	86.47
Current forecasts (B)	1,055,600	5,640	6,950	1,370	31.77
Change (B-A)	-19,400	-610	-470	-2,360	-54.70
Change (%)	-1.80	-9.76	-6.33	-63.27	-
(Reference) Results for the previous fiscal year (ended December 31, 2007)	1,042,847	5,442	6,642	2,602	60.20

(YoY change)					
(YoY change (%))	(12,753)	(198)	(308)	(-1,232)	(-28.43)
	(1.22)	(3.64)	(4.64)	(-47.35)	

RYOSHOKU has substantially lowered its forecast for non-consolidated net income due mainly to the aforementioned booking of losses on impairment of investment securities, a provision for doubtful accounts of subsidiaries and write-downs of shares in subsidiaries.

On a year-on-year basis, RYOSHOKU is projecting higher sales transaction, operating income and ordinary income, despite the aforementioned impact of problems associated with Chinese-made frozen dumplings (*gyoza*). The higher year-on-year results reflect a boost from the new chilled products business and actions taken to address unprofitable transactions.

Note: The above forecasts were prepared based on information currently available to management and a number of factors may cause actual results to differ materially from projections.

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