

Translation of report filed with the Tokyo Stock Exchange on October 29, 2010

NIHON SHOKUHHIN KAKO CO., LTD. Revises Full-Year Forecasts

NIHON SHOKUHHIN KAKO CO., LTD. today announced revisions to its full-year forecasts for the fiscal year ending March 31, 2011 that were announced on July 30, 2010, as below.

1.Revisions to Full-Year Forecasts (April 1, 2010 to March 31, 2011)

(Million yen)

	Sales Transaction	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous forecasts (A)	53,000	1,540	1,490	590	23.98
Current forecasts (B)	52,100	830	680	60	2.44
Change (B-A)	-900	-710	-810	-530	—
Change (%)	-1.7%	-46.1%	-54.4%	-89.8%	—
(Reference)					
Results for the fiscal year ended March 31, 2010	54,301	4,115	4,142	2,403	97.70

2. Reasons for Revisions

Forecasts for the Fiscal Year Ended March 31, 2011

In spite of the fact that sales volume grew due to the hot summer, the tough environment and declining consumption will continue through the end of the third quarter. Future prospects for the most influential factors for our manufacturing costs, such as the costs of raw materials, are still uncertain although the sharp appreciation of the Yen against the US dollar is easing the impact. Although efforts will be made to expand sales and assure profits, the forecasts of Sales Transaction, Operating Income, Ordinary Income, and Net Income have been revised downwards from our previous forecasts.

* The above forecasts are based on obtainable information at the moment but the final results may differ from the above for various unpredictable reasons.