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(Translation of report filed with the Tokyo Stock Exchange by Kentucky Fried Chicken Japan Ltd. February 7, 2013)

Revision of Full-year Earnings Forecasts

In light of recent financial results, Kentucky Fried Chicken Japan Ltd.(KFCJ), has announced revisions to its full-year consolidated and non-consolidated earnings forecasts for the year ending March 2013 (fiscal year beginning on April 1, 2012 and ending March 31, 2013) that were announced on April 25, 2012, as below.

1. Revisions to Full-Year Earnings Forecasts for the year ending March 2013 (Fiscal year beginning on April 1, 2012 and ending March 31, 2013)

(1) Full-Year Consolidated Earnings Forecasts

	Operating Transactions (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income Per Share (yen)
Previous Forecast(A)	92,000	2,800	2,900	1,600	71.27
Revised Forecast(B)	87,000	2,200	2,300	1,000	44.55
Difference (B-A)	-5,000	-600	-600	-600	
Difference (%)	-5.4%	-21.4%	-20.7%	-37.5%	
Previous Year Actual Result (for reference) (year ended March 31, 2012)	88,124	2,390	2,469	1,102	49.09

(Remarks) Revised forecast of Net Income Per Share is calculated based on the average number of shares that is 22,444,303.

(2) Full-Year Non-Consolidated Earnings Forecasts

	Operating Transactions (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income Per Share (yen)
Previous Forecast(A)	86,400	2,700	2,800	1,500	66.81
Revised Forecast(B)	81,000	2,000	2,200	900	40.10
Difference (B-A)	-5,400	-700	-600	-600	
Difference (%)	-6.3%	-25.9%	-21.4%	-40.0%	
Previous Year Actual Result (for reference) (year ended March 2012)	82,487	2,424	2,522	1,217	54.21

(Remarks) Revised forecast of Net Income Per Share is calculated based on the average number of shares that is 22,444,303.

2. Reasons for Revisions

Comparable-chain-store sales are expected to be less than previously forecast. In addition, income is predicted to decrease due to increments in advertising and promotion expenses, and investments made in a customer analysis system. Consequently, KFCJ has revised its full-year consolidated and non-consolidated earnings forecasts.

(Note) The above forecasts in this release are based on data currently available. Actual results may therefore differ from these statements for various reasons.