

May 1, 2015

Mitsubishi Corporation

**Mitsubishi Corporation to establish a subsidiary offering Cloud Based Application Services
for Construction Industry**

Mitsubishi Corporation, INTEC and SIGMAXYZ joint venture to expand services to Big Data applications

Mitsubishi Corporation (MC) hereby announces the decision to transfer its cloud based application services business for the construction industry in Japan (Kensetsu ASP*), to its subsidiary MC Data Plus**, with effect as of July 1, 2015. In addition, INTEC Inc. (INTEC) and SIGMAXYZ Inc. (SIGMAXYZ) will also partially invest in MC Data Plus, forming a joint venture.

Japan's construction industry had been gradually declining over the years, however reached the bottom for an upward growth in 2010, currently standing at a value of more than 45 trillion yen. With Tokyo hosting the 2020 Olympic Games and the need for relevant infrastructure construction, in addition to the impending launch of the Linear Chuo Shinkansen Line (Maglev train), and the need to replace aging public facilities, demand in the construction industry is expected to see continued growth.

Kensetsu ASP started operations in 2000, and has provided services to some 28,000 companies, ranging from major construction companies to subcontractor. With a successful record of providing services at a total of 30,000 construction sites, Kensetsu ASP is the most widely used provider of cloud computing services in the construction industry in Japan. In 2005, Kensetsu ASP started offering a new cloud computing service "Green Site", which has contributed to improving efficiency and accuracy in worker management with approximately 190,000 construction-related companies registered in the service to date. The number of registered companies continues to grow.

With this new joint venture, MC will strengthen Kensetsu ASP, and provide enhanced services that address issues facing the construction industry such as construction management, worker management, and working conditions of skilled workers. Through providing such services, MC will expand the business so as to make Kensetsu ASP an essential service in Japan's construction industry.

In the meantime, Big Data applications have been receiving higher attention in recent

years, and MC will leverage MC Data Plus' know-how in data analysis and application to provide Big Data application service through this newly launched operation.

INTEC, as the technology partner, will contribute IT personnel and IT infrastructure to the partnership, drawing on its synergies with Kensetsu ASP to expand its services through the new venture.

SIGMAXYZ, utilizing its capabilities for business model design and implementation, will leverage its network of business partners and business development expertise to contribute to Kensetsu ASP's growth and value creation through its cross-industry partnerships.

Reference Information

***Kensetsu ASP** (URL: <http://www.kensetsu-site.com/>)

Kensetsu ASP provides cloud computing services to improve efficiency and worker management in Japan's construction industry. Among the main services provided are; "Green Site", which supports operations to comply with the Construction Business Act and Industrial Safety and Health Act, and "Kensetsu Site", which provides file sharing service for construction drawings.

Statistics

1. Number of User Companies: 28,000 (of 17 construction companies with sales of over 200 billion yen, 11 are registered)
2. Number of Registered Companies: 190,000 (including 28,000 user companies)
3. Total Construction Sites Serviced: 33,000
4. Total Construction Sites Currently Being Serviced: 9,000

****MC Data Plus** (as of July 1, 2015)

1. Business Activities: IT services
2. Headquarters: Azabudai, Minato-ku, Tokyo, Japan
3. Capital: 300 million yen
4. Shareholder: Mitsubishi Corporation, 74.4%; INTEC Inc., 15.6%;
Breakdown: SIGMAXYZ Inc., 10%
5. No. of Employees: 16
6. Sales: 1,026 million yen (Department split off from Mitsubishi
(as of March 2014): Corporation)

Mitsubishi Corporation

1. Business Activities: Mitsubishi Corporation (MC) is a global integrated business enterprise that develops and operates businesses across various industries, broken down into seven Business Group, namely: Environmental and Infrastructure; Industrial Finance, Logistics & Development; Energy; Metals; Machinery; Chemicals, and Living Essentials. In addition to these Business Groups, MC has also established a Business Service Group.
2. Headquarters: 2-3-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
3. Capital: 204.4 billion yen
4. Year Established: 1954
5. Representative: Ken Kobayashi, President and Chief Executive Officer

Intec Inc.

1. Business Activities: INTEC's business activities range from ICT research and development to outsourcing, including ICT consulting technology research, software development, system integration, network services, outsourcing services and ICT applications services.
2. Location: 5-5 Ushijimashinmachi, Toyama-shi, Toyama-ken, Japan
3. Tokyo Headquarters: 1-3-3 Shinsuna, Koto-ku, Tokyo, Japan
4. Capital: 20.8 billion yen
5. Year Established: 1964
6. Representatives: Shigeo Morita, Chairman
Kouju Takizawa, President

SYGMAXYZ Inc.

1. Business Activities: Provides business consulting and related business operations services that supports value creation at client enterprises.
2. Location: 9F, Toranomom Towers Office, 4-1-28 Toranomom, Minato-ku, Tokyo, Japan
3. Capital: 2.3 billion yen
4. Year Established: 2008
5. Representatives: Hideki Kurashige, Representative Director, Chairman and President

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Inquiry Recipient

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